

SUMMARY OF REVISIONS

Template For Annual Statement for the Year Ended December 31, 2025 and Attachments Non-Life Insurance and Professional Reinsurance Companies

Tab	Key Changes			Created/ Revised By:
	Added	Deleted	Others	
ANNUAL STATEMENT TEMPLATE				
General		Rows 6-8 (Reduction of space)	Updated/Fixed link table, index and format.	Non-Life Division
Com Prof	Line: Authority License			Non-Life Division
SFP	Accounts: Due from Participants Fund Qard Hasan Receivable from Participants' Fund Total Assets of Takaful Window Operation Deferred Wakalah Fee Total Liabilities of Takaful Window Operations Total Participant's Fund			Non-Life Division
SCI			Changed the title "Increase/Decrease in Unpaid Losses" to "Net Change in Unpaid Losses"	Statistics and Research Division
S1 - Cash on Hand	Columns: a. Certification of Actual Cash Balance Held by the Fund Custodian as of December 31 (Original Currency) b. Supporting Documentation for Cash Replenishments and Adjustments as of December 31 (Original Currency) c. Breakdown of Undeposited Collection i. Date Deposited (per deposit slip) ii. Name of Bank where it was Deposited iii. Account Number of Bank where it was Deposited			Non-Life Division
S3 - TD		Formula on column O	Renamed column K from "Term" to "Term (in Days)"	Non-Life Division
S4 - PR			- Renamed "Total Premiums Receivable - Within 90 days (Admitted)" to "Total Premiums Receivable - Within 90 days" - Renamed Row "Total Premiums Receivable - Beyond Ninety (90) days (Non-admitted);" to "Total Premiums Receivable - Beyond 90 days:" - Revised link to cell Premiums Receivable - Beginning per Ledger - Replaced Breakdown of Total Premiums Receivable - Beyond 90 days same with within 90 days category.	Non-Life Division
S4.A - PR (Gov't)	Column: Document Index No. Commission	Column With Certification? (Y/N)		Non-Life Division
S4.B - PR (Marine Hull)	Column: Commission		Renamed worksheet from "S4.B - PR (Marine)" to "S4.B - PR (Marine Hull)"	Non-Life Division
S4.C - PR (Jumbo Risks)	Column: Commission Rows: Additional installment (grouped)			Non-Life Division
S5 - RI			Changed "Losses and Claims Payable" column title to "Amounts Recoverable in Losses and Claims Payable Schedule"	Non-Life Division
S6 - Surety Loss	Addition of column for Document Index No.		Modified Dropdown List for RBC Ratings (Local Currency and Foreign Currency)	Non-Life Division
S8 - HTM		Rows 8 to 10: Reduction of rows in heading		Non-Life Division
S9.A - RE Mortgage Loan S9.B - Collateral Loan S9.C - Guaranteed Loan S9.D - Chattel Mortgage S9.E - Notes Rec S9.F - Housing Loan S9.G - Car Loan S9.H - Money Mortgage S9.I - Sales Contract S9.J - Unquoted Debt Sec S9.K - Salary Loans S9.L - Other Loans		Rows 6-7 (Reduction of space)	Changed the date format to MM/DD/YY of the Term of Loan	Non-Life Division
S14.A - P and E	Addition of column for useful life for Building and Building Improvement			Non-Life Division
S14.B - P and E		Column H - Date available for use	Renamed "Date of Acquisition (DD/MM/YYYY)" column to "Date of Acquisition"	Non-Life Division
S19 - Pension	Row: Addition of Checking per Schedule vs. SFP Addition of Formula for Summary of NAA/NLL and AA	Rows: Rows 26 and 39: Checking per Schedule vs. SFP	Highlighted company for input	Non-Life Division
S26 - Tax Pay		Rows 6-8 (Reduction of space)	Changed the formatting of Cells F14 - M33 from Date to Custom(Accounting)	Non-Life Division
R1 - Premiums			Formula : Fire Line - (Number of Policies) The 'Sum' or 'Max' formulas should no longer be used for the number of fire policies. Instead, the total count must be entered manually in Item 1 – Fire row (cell F17).	Statistics and Research Division
			Fire - Allied Perils lines - (Number of Policies) Corrected the grand total formula to exclude policies reflected under Allied Perils.	
			Columns : The headings for columns 17 and 18 were revised to include the wording "Reserve for," to better describe the column contents	
R2 - Losses			Columns 15 and 16 were updated from "Losses Unpaid" to "Net Losses Unpaid"	Statistics and Research Division
R8 - Survey			Added column "Description" after "Name of Sustainable Insurance Product" column. Changed the following account names to align with Recapitulation schedules for consistency: 1. Premium Income to Premiums on Direct Business 2. Total Sum Assured to Total Sum Insured	Statistics and Research Division
			Incorporated an additional note into the Notes and Instructions to ensure that the sustainable insurance products reported are consistent with, and correspond to the data reflected in Recap 9.	
R9 - Products	Included an additional note regarding the 'Total Sum Insured' at the bottom of the template to ensure consistency with the Recap 4.			Statistics and Research Division
AI Survey				Statistics and Research Division

Tab	Key Changes			Created/ Revised By:
	Added	Deleted	Others	
SFP	Takaful Accounts: 1. Due from Participants' Fund; 2. Qard Hasan Receivable from Participants' Fund; 3. Total Assets of Takaful Window Operation; 4. Deferred Wakalah Fee; 5. Total Liabilities of Takaful Window Operations; and 6. Total Participant's Fund			Non-Life Division
SCI	Takaful Accounts: 1. Wakalah Fee Income; and 2. Mudarib's Share of Investment Profit			Non-Life Division
S21 - Due from Participants S22 - Qard S23 - Takaful S36 - Wakalah Fee	Schedules for breakdown			Non-Life Division
CHECKLIST OF SUPPORTING DOCUMENTS				
Schedule of within and beyond 90-day Premiums Receivable	Rows: Commission Days from cut-off period Notes: 1. Balances per policy should be consolidated and displayed as a single line item in this schedule; otherwise, a penalty may be incurred. 2. Generally, negative balances are not permitted within this schedule. Explanations for negative balances should be provided in the Company Remarks column; otherwise, a penalty may be imposed. 3. If the "Days from cut-off period" column produced a "not a date" error, reformat the inception date cell to a date format. Failure to comply may result in penalties.			
For Premiums Receivable Account	Notes: 1. Balances per policy should be consolidated, net of endorsement, cancellation, commission, etc., and displayed as a single line item in this schedule; otherwise, a penalty may be incurred. 2. Generally, negative balances are not permitted within this schedule. Explanations for negative balances should be provided in the Company Remarks column; otherwise, a penalty may be imposed.			
For Taxes Payable			Revised 3. Microinsurance - per policy indicating the amount of insurance for the year to 3. Health and Accident under Microinsurance- per policy indicating the amount of insurance for the year	
For Companies Undertaking Takaful window operations	a. Shariah Compliance Statement/Report as of CY b. Annual statement of the takaful window operation			
PFRS 17-related Reports		a.Implementation Undertaking b.PFRS 17 Status Report		
SUPPORTING DOCUMENTS OF ASSETS AND LIABILITIES				
I.Cash on Hand	File: Year-End Cash Count and Cash Balance Certification		Revised Supporting Documents for Cash on Hand by referring to Annex C.1-8-A Appendix I Cash on Hand for Non-Life	
IV.Premium Receivable	1.Certification of Premiums Receivable from government agencies	Rows: More than 3 months but less than 6 months More than 6 months but less than 9 months More than 9 months but less than 12 months More than 12 months but less than 15 months More than 15 months but less than 18 months More than 18 months		
V.Reinsurance Accounts	1.Certification of Reinsurance Receivable from government agencies		2.Reinsurance Statement of Account (RSOA) showing the net amount due from or to the reinsurer, duly confirmed by each reinsurer as of the CY. 3.Reconciliation of difference per RSOA and company's booked Net Due From/To revised to: 2.Reinsurance Statement of Account (RSOA) (In accordance with prescribed IC template); or External auditors' confirmation of the Net Due To/From Reinsurers or Ceding Companies; or Confirmation sent by counterparties	

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SFP	-	Statement of Financial Position
SCI	-	Statement of Comprehensive Income
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S2 - CiB	Schedule 2	Cash in Banks
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S4.B - PR (Marine)	Schedule 4.B	Premiums Receivable - Marine Hull
S4.C - PR (Jumbo Risks)	Schedule 4.C	Premiums Receivable - Jumbo Risks
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S7.B - FAFVTPL (Equity)	Schedule 7.B	Financial Assets at Fair Value through Profit or Loss - Equity Securities
S7.C - FAFVTPL (Funds)	Schedule 7.C	Financial Assets at Fair Value through Profit or Loss - Mutual Fund, UITF, REIT and Other Funds
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S9.B - Collateral Loan	Schedule 9. B	Loans Receivable - Collateral Loans
S9.C - Guaranteed Loan	Schedule 9. C	Loans Receivable - Guaranteed Loans
S9.D - Chattel Mortgage	Schedule 9. D	Loans Receivable - Chattel Mortgage Loans
S9.E - Notes Rec	Schedule 9. E	Loans Receivable - Notes Receivable
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S9.H - Money Mortgage	Schedule 9. H	Loans Receivable - Purchase Money Mortgages
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S9.J - Unquoted Debt Sec	Schedule 9. J	Loans Receivable - Unquoted Debt Securities
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S10.B - AFS - Equity	Schedule 10.B	Available-For-Sale (AFS) Financial Assets - Equity Securities
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Revisions		Revision Made on the Template

COMPANY NAME: SGI Philippines General Insurance Company, Inc.
 CUT-OFF DATE: December 31, 2025
 COMPANY LOGO:



Rate of Exchange	Denomination	Amount
	USD	58.805

COMPANY PROFILE

Certificate of Authority No.: 2025/65-R Administrative Order: 105 Tax Identification Number: 000-479-269-000
 Date of Issue : January 27, 2025 Date of Issue : January 14, 1994 Date of Issue : October 14, 1991
 Date of Original Issue:

Incorporated on April 2, 1964 Telephone no.: 8848-0188
 Commenced business on Fax no.: 7752-2200
 Incorporated in the Philippines as: Domestic SEC Certificate of Registration No.: 24862
 (please put a ü in the box) Domestically Incorporated Registered Trade Name: SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
 Foreign Branch Authority License Non-Life Company
 Home Office Address: 15/F BDO Towers Valero, 8741 Paseo de Roxas, Makati City Mail address: P.O. BOX 4547 MAKATI CENTRAL POST OFFICE
 Corporate Residence Certificate No.: Issued at on Website: www.sjiphils.com.ph
 Company's Former Name (if applicable) Email Address: info@sjiphils.com.ph

MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES

POSITION	NAME	TERM OF OFFICE		NATIONALITY	SEX	NUMBER SHARES OWNED	AMOUNT
		FROM	TO				
Chairman	Akhilesh Kumar Singh	01-Jan-25	31-Dec-25	Indian	Male	1	400.00
Vice-Chairman							
Directors (Refer to Note 1)							
Member	Jasmit Singh Gujral	01-Jan-25	31-Dec-25	Indian	Male	1	400.00
Member	Anil Kumar Aggarwal	01-Jan-25	31-Dec-25	Indian	Male	1	400.00
Member	Ashwani Dhanawat	28-Feb-25	31-Dec-25	Indian	Male	1	400.00
Member	Shashi Kant Dahuja	28-Feb-25	31-Dec-25	Indian	Male	1	400.00
Member							
Independent Director	Akhilesh Kumar Singh	01-Jan-25	31-Dec-25	Indian	Male	1	400.00
Independent Director							
Independent Director							
President							
Chief Operating Officer							
Chief Executive Officer							
Executive Vice President							
Secretary	Matias Guzman Ruiz	01-Jan-25	31-Dec-25	Filipino	Male		
Treasurer							
Department Heads:							
Fire	Rolando G. Caragay	01-Jan-25	31-Dec-25	Filipino	Male		
Marine	Rolando G. Caragay	01-Jan-25	31-Dec-25	Filipino	Male		
Casualty	Rolando G. Caragay	01-Jan-25	31-Dec-25	Filipino	Male		
Bonding							
Miscellaneous	Rolando G. Caragay	01-Jan-25	31-Dec-25	Filipino	Male		
Underwriters:							
Fire	Rolando G. Caragay	01-Jan-25	31-Dec-25	Filipino	Male		
Marine	Rolando G. Caragay	01-Jan-25	31-Dec-25	Filipino	Male		
Casualty	Rolando G. Caragay	01-Jan-25	31-Dec-25	Filipino	Male		
Bonding							
Miscellaneous	Rolando G. Caragay	01-Jan-25	31-Dec-25	Filipino	Male		
Actuary	AMI Actuarial Consultants Phils., Inc.	01-Jan-25	31-Dec-25	Filipino			
Chief Accountant/Chief Finance Officer	Matias Guzman Ruiz	01-Jan-25	31-Dec-25	Filipino	Male		
Auditor: Internal							
Other Officers (Refer to Note 2)							
AML Compliance Officer	Matias Guzman Ruiz	01-Jan-25	31-Dec-25	Filipino	Male		
Corp. Governance Compliance Officer	Matias Guzman Ruiz	01-Jan-25	31-Dec-25	Filipino	Male		

Names and Address of General Agents & Brokers; Certificate of Authority Number and Date of Issue: (Refer to Note 1 or 3)					Zip code	SEX	C/A No.	Date Issued/Renewed
Name	Address	City/Mun	Province					

Domestic/ Foreign (Refer to Note 1 or 3)	Branch Office Address	City/Mun	Province	Zip code	Name of Manager

Subsidiaries & Affiliates (Refer to Note 1 or 3)	NUMBER OF SHARES		Company Owned	Percentage of Ownership
	Authorized	Paid-Up		
1. Subsidiaries				
a.				
b.				
2. Affiliates				
a.				
b.				

Annex A to Page 1

PSGC Code			Region	Province/City	Number Of						
Region	Province	City/ Municipality			Domestic Branches	Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Insurance Agents
By Region											
19	08	70	BARMM	City of Cotabato							
			OTHERS	Foreign Country	0	0	0	0	0	0	0
TOTAL					1	0	0	0	5	22	22

II. Outside the Philippine Territory*

Name of Country	Number of							
	Domestic Branches	Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Insurance Agents	General Agents

*Add rows if necessary.

NOTES AND INSTRUCTIONS:

- 1) Main Office should be included under applicable Domestic Branch
- 2) Please refer to IC Circular Letter No. 2016-39 for the definition of extension office, service office and satellite office.
- 3) Enter numeric data only on "yellow cells". Do not alter/change/delete colored cells of the Tables.
- 4) Counting of location for Branches, Extension Office, etc. should be based on address.
- 5) Counting of Persons such as Salaried Officers, etc. should also be based on their address of said persons.
- 6) Total Number of Unique Insured Members should tally with the Total Number of Members stated in Page 1, Page 1-Annex and Exhibit 8 of this Annual Statement.

PSGC - Philippine Standard Geographic Code
 HUC - Highly Urbanized Cities
 The PSGC is based on published information from the Philippine Statistics Authority as of 30 September 2023.
 PSGC source: <https://psa.gov.ph/classification/psgc/summary>

LIST OF COMMITTEES

COMPANY NAME:	SGI Philippines General Insurance Company, Inc.
CUT-OFF DATE:	December 31, 2025

Remuneration Committee	
Head:	Jasmit Gujral
Members:	Anil Aggarwal Shashi Kant Dahuja

Nomination Committee	
Head:	Jasmit Gujral
Members:	Anil Aggarwal Ashwani Dhanawat

Audit Committee	
Head:	Akhilesh Kumar Singh
Members:	Jasmit Gujral Anil Aggarwal

Related Party Transactions Committee	
Head:	Akhilesh Kumar Singh
Members:	Shashi Kant Dahuja Anil Aggarwal

Corporate Governance Committee	
Head:	Akhilesh Kumar Singh
Members:	Ashwani Dhanawat Anil Aggarwal

EXTERNAL AUDIT**COMPANY NAME:**

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

	2025	2024	2023	2022
Auditing Firm	Teodoro Santamaria & Co	Teodoro Santamaria & Co	Teodoro Santamaria & Co	Teodoro Santamaria & Co
Signing Partner	Rachel Lydia T. Santamaria	Rachel Lydia T. Santamaria	Rachel Lydia T. Santamaria	Rachel Lydia T. Santamaria
Opinion	Unqualified	Unqualified	Unqualified	Unqualified
Basis for not unqualified opinion on Audited Financial Statement				

	2021	2020	2019	2018
Auditing Firm	Teodoro Santamaria & Co	M.A. Mercado & Co.	Teodoro Santamaria & Co	Teodoro Santamaria & Co
Signing Partner	Rachel Lydia T. Santamaria	Meriam F. Comia	Rachel Lydia T. Santamaria	Rachel Lydia T. Santamaria
Opinion	Unqualified	Unqualified	Unqualified	Unqualified
Basis for not unqualified opinion on Audited Financial Statement				

STATEMENT OF FINANCIAL POSITION
COMPANY NAME:
CUT-OFF DATE:

SGI Philippines General Insurance Company, Inc.
December 31, 2025

	Accounts	Reference	Ledger Balances	Non-Admitted Assets/ Non Ledger Liabilities	Amounts for Net Worth Requirements (31 December 20XX)	Ledger Balances (Previous Year)
ASSETS						
1	Cash on Hand	Schedule 1	24,600.00	-	24,600.00	25,000.00
1.1	Undeposited Collections				-	
1.2	Petty Cash Fund		24,600.00		24,600.00	25,000.00
1.3	Commission Fund				-	
1.4	Documentary Stamps Fund				-	
1.5	Claims Fund				-	
1.6	Revolving Fund				-	
1.7	Other Funds (Specify)				-	
2	Cash in Banks	Schedule 2	1,65,11,005.91	-	1,65,11,005.91	3,64,24,083.07
2.1	Current - Peso		1,02,83,000.38		1,02,83,000.38	3,03,38,451.21
2.2	Current - Foreign				-	
2.3	Savings - Peso		32,92,315.86		32,92,315.86	28,88,735.38
2.4	Savings - Foreign		29,35,689.67		29,35,689.67	31,96,896.48
3	Time Deposits	Schedule 3	2,79,28,029.32	-	2,79,28,029.32	2,70,40,000.00
3.1	Peso Currency		2,79,28,029.32		2,79,28,029.32	2,70,40,000.00
3.2	Foreign Currency				-	
4	Premiums Receivable	Schedule 4	3,33,43,853.58	2,54,50,143.36	78,93,710.22	6,52,74,372.43
4.1	Premiums Receivable		7,59,75,598.30	6,80,81,888.08	78,93,710.22	9,31,60,847.72
4.2	Allowance for Impairment Losses		(4,26,31,744.72)	(4,26,31,744.72)	-	(2,78,86,475.29)
5	Due from Ceding Companies	Schedule 5	5,63,95,990.62	-	5,63,95,990.62	5,81,75,184.71
5.1	Premiums Due from Ceding Companies - Treaty				-	
5.2	Premiums Due from Ceding Companies - Facultative		6,01,41,795.62		6,01,41,795.62	6,19,20,989.71
5.3	Allowance for Impairment Losses		(37,45,805.00)		(37,45,805.00)	(37,45,805.00)
6	Funds Held by Ceding Companies	Schedule 5	64,13,268.44	-	64,13,268.44	64,13,268.44
6.1	Funds Held by Ceding Companies		64,13,268.44		64,13,268.44	64,13,268.44
6.2	Allowance for Impairment Losses				-	
7	Loss Reserve Withheld by Ceding Companies	Schedule 5	-	-	-	-
7.1	Loss Reserve Withheld by Ceding Companies - Treaty				-	
7.2	Loss Reserve Withheld by Ceding Companies - Facultative				-	
7.3	Allowance for Impairment Losses				-	
8	Amounts Recoverable from Reinsurers	Schedule 5	8,70,16,650.97	-	8,70,16,650.97	11,49,06,052.75
8.1	Reinsurance Recoverable on Paid Losses - Treaty		4,44,99,631.69		4,44,99,631.69	4,44,98,558.47
8.2	Reinsurance Recoverable on Paid Losses - Facultative		1,99,15,461.14		1,99,15,461.14	69,02,001.22
8.3	Reinsurance Recoverable on Unpaid Losses - Treaty		1,71,84,459.18		1,71,84,459.18	3,89,30,760.22
8.4	Reinsurance Recoverable on Unpaid Losses - Facultative		2,99,800.63		2,99,800.63	58,34,052.54
8.5	Reinsurance Share on IBNR		20,60,640.26		20,60,640.26	1,19,10,577.11
8.6	MfAD		30,56,658.08		30,56,658.08	68,30,103.20
8.7	Allowance for Impairment Losses				-	
9	Other Reinsurance Accounts Receivable	Schedule 5	-	-	-	-
9.1	Other Reinsurance Accounts Receivable				-	
9.2	Allowance for Impairment Losses				-	
10	Surety Losses Recoverable	Schedule 6	-	-	-	-
10.1	Surety Losses Recoverable				-	
10.2	Allowance for Impairment Losses				-	
11	Financial Assets at Fair Value Through Profit or Loss	Schedule 7	86,28,05,546.44	-	86,28,05,546.44	86,41,58,440.96
11.1	Securities Held for Trading				-	
11.1.1	Trading Debt Securities - Government	Schedule 7.A			-	
11.1.2	Trading Debt Securities - Private	Schedule 7.A			-	
11.1.3	Trading Equity Securities	Schedule 7.B			-	
11.1.4	Mutual Funds and Unit Investment Trusts Fund	Schedule 7.C			-	
11.1.5	Real Estate Investment Trusts Fund	Schedule 7.C			-	
11.1.6	Other Funds	Schedule 7.C			-	
11.2	Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL)		86,28,05,546.44		86,28,05,546.44	86,41,58,440.96
11.2.1	Debt Securities - Government	Schedule 7.A	86,28,05,546.44		86,28,05,546.44	86,41,58,440.96
11.2.2	Debt Securities - Private	Schedule 7.A			-	
11.2.3	Equity Securities	Schedule 7.B			-	
11.2.4	Mutual Funds and Unit Investment Trusts Fund	Schedule 7.C			-	
11.2.5	Real Estate Investment Trusts Fund	Schedule 7.C			-	
11.2.6	Other Funds	Schedule 7.C			-	
11.3	Derivative Assets	Schedule 7.D			-	
12	Held-to-Maturity (HTM) Investments	Schedule 8	32,95,80,727.33	-	32,95,80,727.33	32,85,43,221.52
12.1	HTM Debt Securities - Government		32,50,00,000.00		32,50,00,000.00	32,50,00,000.00
12.1.1	Unamortized (Discount)/Premium		45,80,727.33		45,80,727.33	35,43,221.52
12.2	HTM Debt Securities - Private				-	
12.2.1	Unamortized (Discount)/Premium				-	
12.3	Allowance for Impairment Losses				-	
13	Loans and Receivables	Schedule 9	-	-	-	-
13.1	Real Estate Mortgage Loans	Schedule 9.A			-	
13.2	Collateral Loans	Schedule 9.B			-	
13.3	Guaranteed Loans	Schedule 9.C			-	
13.4	Chattel Mortgage Loans	Schedule 9.D			-	
13.5	Notes Receivable	Schedule 9.E			-	
13.6	Housing Loans	Schedule 9.F			-	
13.7	Car Loans	Schedule 9.G			-	
13.8	Purchase Money Mortgages	Schedule 9.H			-	
13.9	Sales Contract Receivables	Schedule 9.I			-	
13.1	Unquoted Debt Securities	Schedule 9.J			-	
13.11	Salary Loans	Schedule 9.K			-	
13.12	Other Loans Receivables	Schedule 9.L			-	
13.13	Allowance for Impairment Losses				-	
14	Available-for-Sale (AFS) Financial Assets	Schedule 10	13,10,846.19	-	13,10,846.19	11,76,926.19
14.1	AFS Debt Securities - Government	Schedule 10.A			-	
14.2	AFS Debt Securities - Private	Schedule 10.A			-	
14.3	AFS Equity Securities	Schedule 10.B	13,10,846.19		13,10,846.19	11,76,926.19
14.4	Mutual Funds and Unit Investment Trusts Fund	Schedule 10.C			-	
14.5	Real Estate Investment Trusts Fund	Schedule 10.C			-	
14.6	Other Funds	Schedule 10.C			-	
14.7	Allowance for Impairment Losses				-	
15	Investment Income Due and Accrued	Schedule 11	1,51,24,625.35	-	1,51,24,625.35	1,51,33,628.28

STATEMENT OF FINANCIAL POSITION
COMPANY NAME:
CUT-OFF DATE:

SGI Philippines General Insurance Company, Inc.
December 31, 2025

	Accounts	Reference	Ledger Balances	Non-Admitted Assets/ Non Ledger Liabilities	Amounts for Net Worth Requirements (31 December 20XX)	Ledger Balances (Previous Year)
15.1	Accrued Interest Income - Cash In Banks	Schedule 2			-	
15.2	Accrued Interest Income - Time Deposits	Schedule 3	65,165.40		65,165.40	
15.3	Accrued Interest Income - Financial Assets at FVTPL		1,29,12,582.62	-	1,29,12,582.62	1,29,85,917.62
15.3.1	Securities Held for Trading		-	-	-	-
15.3.1	Debt Securities - Government	Schedule 7.A			-	
15.3.1	Debt Securities - Private	Schedule 7.A			-	
15.3.2	Financial Assets Designated at FVTPL		1,29,12,582.62	-	1,29,12,582.62	1,29,85,917.62
15.3.2	Debt Securities - Government	Schedule 7.A	1,29,12,582.62		1,29,12,582.62	1,29,85,917.62
15.3.2	Debt Securities - Private	Schedule 7.A			-	
15.4	Accrued Interest Income - AFS Financial Assets		-	-	-	-
15.4.1	AFS Debt Securities - Government	Schedule 10.A			-	
15.4.2	AFS Debt Securities - Private	Schedule 10.A			-	
15.5	Accrued Interest Income - HTM Investments		21,46,877.33	-	21,46,877.33	21,47,710.66
15.5.1	HTM Debt Securities - Government	Schedule 8	21,46,877.33		21,46,877.33	21,47,710.66
15.5.2	HTM Debt Securities - Private	Schedule 8			-	
15.6	Accrued Interest Income - Loans and Receivables		-	-	-	-
15.6.1	Real Estate Mortgage Loans	Schedule 9.A			-	
15.6.2	Collateral Loans	Schedule 9.B			-	
15.6.3	Guaranteed Loans	Schedule 9.C			-	
15.6.4	Chattel Mortgage Loans	Schedule 9.D			-	
15.6.5	Notes Receivable	Schedule 9.E			-	
15.6.6	Housing Loans	Schedule 9.F			-	
15.6.7	Car Loans	Schedule 9.G			-	
15.6.8	Purchase Money Mortgages	Schedule 9.H			-	
15.6.9	Sales Contract Receivable	Schedule 9.I			-	
15.6.10	Unquoted Debt Securities	Schedule 9.J			-	
15.6.11	Salary Loans	Schedule 9.K			-	
15.6.12	Others	Schedule 9.L			-	
15.7	Accrued Dividends Receivable		-	-	-	-
15.7.1	FVTPL Equity Securities	Schedule 7.B			-	
15.7.2	DVPL Equity Securities				-	
15.7.3	AFS Equity Securities	Schedule 10.B			-	
15.8	Accrued Interest Income - Security Fund				-	
15.9	Accrued Investment Income - Others				-	
15.10.	Allowance for Impairment Losses				-	
16	Accounts Receivable	Schedule 12	40,97,891.57	-	40,97,891.57	42,14,872.53
16.1	Advances to Agents (Agents Accounts) / Employees		40,97,891.57		40,97,891.57	42,14,872.53
16.2	Lease Receivables				-	
16.3	Allowance for Impairment Losses				-	
17	Investments in Subsidiaries, Associates and Joint	Schedule 13	-	-	-	-
17.1	Investment in Subsidiaries				-	
17.2	Investment in Associates				-	
17.3	Investment in Joint Ventures				-	
17.4	Allowance for Impairment Losses				-	
18	Property and Equipment	Schedule 14	11,55,28,566.33	7,13,850.29	11,48,14,716.04	12,51,92,176.78
18.1	Land	Schedule 14.A			-	
18.2	Building and Building Improvements	Schedule 14.A	12,43,31,000.00		12,43,31,000.00	12,43,31,000.00
18.2.1	Accumulated Depreciation - Building and Building Improvements		(1,00,01,627.98)		(1,00,01,627.98)	(4,71,280.90)
18.3	Leasehold Improvements	Schedule 14.C			-	
18.3.1	Accumulated Depreciation - Leasehold Improvements				-	
18.4	IT Equipment	Schedule 14.B	1,26,06,253.58		1,26,06,253.58	1,23,89,369.65
18.4.1	Accumulated Depreciation - IT Equipment		(1,21,20,909.56)		(1,21,20,909.56)	(1,17,58,422.02)
18.5	Transportation Equipment	Schedule 14.C	15,14,678.58	15,14,678.58	-	15,14,678.58
18.5.1	Accumulated Depreciation - Transportation Equipment		(15,14,678.59)	(15,14,678.59)	-	(15,14,678.59)
18.6	Office Furniture, Fixtures and Equipment	Schedule 14.C	50,20,666.93	50,20,666.93	-	49,13,881.21
18.6.1	Accumulated Depreciation - Office Furniture, Fixtures and Equipment		(43,06,816.63)	(43,06,816.63)	-	(42,12,371.15)
19	Investment Property	Schedule 15			-	
20	Right of Use Asset	Schedule 16			-	
21	Non-Current Assets Held for Sale	Schedule 17			-	
22	Security Fund Contribution		49,050.77		49,050.77	48,439.00
23	Pension Asset	Schedule 19			-	
24	Derivative Assets Held for Hedging	Schedule 18			-	
24.1	Fair Value Hedge				-	
24.2	Cash Flow Hedge				-	
24.3	Hedges of a Net Investment in Foreign Operation				-	
25	Deferred Acquisition Costs		1,71,18,874.50		1,71,18,874.50	2,20,55,653.42
26	Deferred Reinsurance Premiums		87,53,979.54		87,53,979.54	2,31,99,122.22
27	Deferred Tax Asset		6,37,78,301.07		6,37,78,301.07	5,51,10,493.17
28	Other Assets	Schedule 20	1,21,08,417.83	1,21,08,417.83	-	1,25,95,140.53
29	Due from Participants' Fund	Schedule 21			-	
29.1	Due from Participants Fund				-	
29.2	Allowance for Impairment Losses				-	
30	Qard Hasan Receivable from Participants' Fund	Schedule 21			-	
30.1	Qard Hasan Receivable from Participants' Fund				-	
30.2	Allowance for Impairment Losses				-	
31	Total Assets of Takaful Window Operation	Schedule 22			-	
TOTAL ASSETS			1,65,78,90,225.75	3,82,72,411.48	1,61,96,17,814.27	1,75,96,86,076.00

STATEMENT OF COMPREHENSIVE INCOME
COMPANY NAME: SGI Philippines General Insurance Company, Inc.

PERIOD END DATE: December 31, 2025

Account		Current Year	Prior Year
INCOME			
64	Gross Premiums - Direct Business	7,51,77,361.10	12,87,57,025.62
65	Reinsurance Premiums Assumed - Treaty		
66	Reinsurance Premiums Assumed - Facultative	3,83,41,329.54	3,86,65,619.52
67	Returns and Cancellations		
Gross Premiums Written		11,35,18,690.64	16,74,22,645.14
68	Reinsurance Premiums Ceded - Treaty	(1,71,95,653.60)	(7,74,52,880.72)
69	Reinsurance Premiums Ceded - Facultative	(3,71,805.97)	(1,16,172.50)
70	Reinstatement Premiums		
Reinsurers' share on Gross Premiums Written		(1,75,67,459.57)	(7,75,69,053.22)
71	Increase/Decrease in Premium Liabilities	55,07,463.11	2,96,14,255.77
Net Premiums Earned, Recapitulation I, Column 19, page 17		10,14,58,694.18	11,94,67,847.69
72	Commission Income - Treaty	37,20,199.42	93,74,566.50
73	Commission Income - Facultative	1,52,60,493.96	77,356.16
74	Other Underwriting Income		
Total Underwriting Income		12,04,39,387.56	12,89,19,770.35
75	Interest Income	6,97,32,702.67	7,03,70,701.30
75.1	Interest Income - Cash in Banks	12,41,827.67	13,77,392.30
75.2	Interest Income - Financial Assets at FVTPL	5,17,42,541.67	4,84,32,684.00
75.2.1	Securities Held for Trading	-	-
75.2.1	Debt Securities - Government		
75.2.1	Debt Securities - Private		
75.2.2	Financial Assets Designated at FVTPL	5,17,42,541.67	4,84,32,684.00
75.2.2	Debt Securities - Government	5,17,42,541.67	4,84,32,684.00
75.2.2	Debt Securities - Private		
75.3	Interest Income - Available for Sale Financial Assets	-	-
75.3.1	AFS Debt Securities - Government		
75.3.2	AFS Debt Securities - Private		
75.4	Interest Income - Held-to-Maturity Investments	1,67,48,333.33	2,05,60,625.00
75.4.1	HTM Debt Securities - Government	1,67,48,333.33	2,05,60,625.00
75.4.2	HTM Debt Securities - Private		
75.5	Interest Income - Loans and Receivables	-	-
75.5.1	Real Estate Mortgage Loans		
75.5.2	Collateral Loans		
75.5.3	Guaranteed Loans		
75.5.4	Chattel Mortgage Loans		
75.5.5	Notes Receivables		
75.5.6	Housing Loans		
75.5.7	Car Loans		
75.5.8	Sales Contracts Receivables		
75.5.9	Salary Loans		
75.5.10	Unquoted Debt Securities		
75.5.11	Others		
76	Dividend Income		
77	Gain/Loss on Sale of Investments	-	-
77.1	Financial Assets and Liabilities Held for Trading		
77.2	Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss		
77.3	Available-for-Sale Financial Assets		
77.4	Investment Property		
77.5	Others		
78	Gain on Sale of Property and Equipment	-	-
79	Unrealized Gain on Investments	-	-
79.1	Financial Assets and Liabilities Held for Trading		
79.2	Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss		
79.3	Available-for-Sale Financial Assets		
79.4	Derivative Assets/Liabilities		
79.5	Investment Property		
80	Rental Income		
81	Miscellaneous Income	(6,03,612.95)	
Total Investment Income		6,91,29,089.72	7,03,70,701.30
Takaful Operator Service and Profit Share			
82	Wakalah Fee		
83	Mudarabah Share		
Takaful Operator Service and Profit Share		-	-
TOTAL INCOME		18,95,68,477.28	19,92,90,471.65

STATEMENT OF COMPREHENSIVE INCOME

COMPANY NAME: SGI Philippines General Insurance Company, Inc.
PERIOD END DATE: December 31, 2025

Account		Current Year	Prior Year
EXPENSES			
84	Losses - Direct Business	6,80,61,597.94	11,04,26,767.23
85	Losses on Reinsurance Assumed - Treaty		
86	Losses on Reinsurance Assumed - Facultative	73,42,007.33	1,01,93,203.48
87	Salvage Recoveries / Loss Recoveries on Direct Business		
88	Loss Adjustment Expenses - Direct		
89	Loss Adjustment Expenses on Reinsurance Assumed - Treaty		
90	Loss Adjustment Expenses on Reinsurance Assumed - Facultative		
Gross Insurance Contract Benefits and Claims Paid		7,54,03,605.27	12,06,19,970.71
91	Loss Recoveries on Reinsurance Ceded - Treaty	(1,63,71,053.33)	(1,04,99,836.42)
92	Loss Recoveries on Reinsurance Ceded - Facultative	(58,50,903.52)	(91,90,640.92)
Reinsurers' Share of Insurance Contract Benefits and Claims Paid		(2,22,21,956.85)	(1,96,90,477.34)
Net Change in Unpaid Losses*		(2,11,05,271.22)	59,22,937.67
Net Insurance Contract Benefits and Claims Paid**		3,20,76,377.20	10,68,52,431.04
93	Retrocession Commission		
94	Commission Expense - Direct (Microinsurance: P_____)	3,92,51,680.01	5,29,21,029.86
95	Commission Expense on Reinsurance Assumed - Treaty		
96	Commission Expense on Reinsurance Assumed - Facultative	2,19,21,087.56	1,31,44,136.84
97	Other Underwriting Expenses	1,64,21,018.29	1,29,01,259.52
98	Other Tax Expense		
99	Agency Expense		
Total Underwriting Expense		10,96,70,163.06	18,58,18,857.26
100	Salaries and Wages	1,24,15,893.12	2,73,54,909.74
101	SSS Contributions	9,15,615.00	11,19,542.50
102	Philhealth Contributions	2,62,547.54	4,49,679.53
103	Pag-Ibig Contributions	70,800.00	98,296.24
104	Employees Compensation and Maternity Contributions		
105	Hospitalization Contributions		
106	Medical Supplies		
107	Employees' Welfare		
108	Employee Benefits	1,03,584.00	42,446.43
109	Post-Employment Benefit Cost	10,27,515.00	34,27,477.92
110	Professional and Technical Development	3,500.00	15,000.00
111	Representation and Entertainment	1,88,226.93	19,96,122.75
112	Transportation and Travel Expenses	3,23,931.99	11,19,901.38
113	Investment Management Fees		
114	Directors' Fees and Allowances		5,000.00
115	Corporate Secretary's Fees		
116	Auditors' Fees	1,00,000.00	1,78,571.42
117	Actuarial Fees	3,63,500.00	3,25,000.00
118	Service Fees	3,05,714.29	3,09,600.00
119	Legal Fees	12,38,687.01	6,22,710.06
120	Association Dues	19,33,547.80	29,49,574.93
121	Light and Water	2,50,783.98	2,75,935.63
122	Communication and Postage	19,58,033.48	16,90,157.70
123	Printing, Stationery and Supplies	3,56,598.58	3,52,255.91
124	Books and Periodicals	21,799.29	6,890.00
125	Advertising and Promotions	1,28,492.56	25,000.00
126	Contributions and Donations		
127	Rental Expense	7,72,043.27	6,51,566.82
128	Insurance Expenses	4,61,133.07	6,22,009.91
129	Taxes and Licences	16,63,078.65	6,36,371.00
130	Bank Charges	22,895.51	61,486.29
131	Interest Expenses	-	4,25,351.70
132	Repairs and Maintenance - Materials	27,320.35	1,53,800.00
133	Repairs and Maintenance - Labor	26,783.02	28,801.49
134	Depreciation and Amortization	15,95,794.02	27,24,144.17
135	Share in Profit/Loss of Associates and Joint Ventures		
136	Provision for Impairment Losses	4,26,31,744.72	-
136.1	Due from Ceding Companies		
136.2	Amounts Recoverable from Ceding Companies		
136.3	AFS Financial Assets		
136.4	HTM Investments		
136.5	Loans and Receivables		
136.6	Accounts Receivables		
136.7	Property and Equipment		
136.8	Investment Property		
136.9	Intangible Assets		
136.10	Others	4,26,31,744.72	

STATEMENT OF COMPREHENSIVE INCOME

COMPANY NAME: SGI Philippines General Insurance Company, Inc.

PERIOD END DATE: December 31, 2025

Account		Current Year	Prior Year
137	Miscellaneous Expense	16,31,687.21	81,226.96
Total Administrative Expense		7,08,01,250.39	4,77,48,830.48
TOTAL EXPENSE		18,04,71,413.45	23,35,67,687.74
INCOME BEFORE INCOME TAX		90,97,063.83	(3,42,77,216.08)
138	Provision for Income Tax	10,70,680.14	1,14,22,856.60
139	Provision for Income Tax - Final	(1,39,33,637.45)	(1,40,74,139.85)
140	Provision for Income Tax - Current		
141	Provision for Income Tax - Deferred	1,50,04,317.59	2,54,96,996.45
NET INCOME/LOSS - OPERATOR		1,01,67,743.97	(2,28,54,359.48)

SCHEDULE 1 - CASH ON HAND

COMPANY NAME: SGI Philippines General Insurance Company, Inc.
 CUT-OFF DATE: December 31, 2025

Particulars	Document Index No.	Branch	Name of Custodian	Custodian's Cash Accountability (Original Currency)	Actual Cash Balance Held by the Cash Custodian as of December 31 (Original Currency)	Supporting Documentation for Cash Replenishments and Adjustments as of December 31 (Original Currency)	Currency (USD, Euro, JPY, etc.)	Conversion Rate	Ledger Balance	Non-Admitted Assets	Admitted Assets	Company Remarks
A. Undeposited Collections												
B. Petty Cash Fund												
1 Petty cash fund 1		Head Office	Patricia Pelon	24,600.00	24,600.00				24,600.00		24,600.00	
2 Petty cash fund 2												
3 Petty cash fund 3												
4 Petty cash fund 4												
Subtotal									24,600.00	-	24,600.00	
C. Commission Fund												
1 Commission Fund 1												
2 Commission Fund 2												
3 Commission Fund 3												
4 Commission Fund 4												
Subtotal									-	-	-	
D. Documentary Stamps Fund												
1 Documentary Stamps Fund 1												
2 Documentary Stamps Fund 2												
3 Documentary Stamps Fund 3												
4 Documentary Stamps Fund 4												
Subtotal									-	-	-	
E. Claims Fund												
1 Claims Fund 1												
2 Claims Fund 2												
3 Claims Fund 3												
4 Claims Fund 4												
Subtotal									-	-	-	
F. Revolving Fund												
1 Revolving Fund 1												
2 Revolving Fund 2												
3 Revolving Fund 3												
4 Revolving Fund 4												
Subtotal									-	-	-	
G. Other Funds												
1 DST Fund												
2 Other Funds 1												
3 Other Funds 2												
4 Other Funds 3												
5 Other Funds 4												
Subtotal									-	-	-	
Rounding-off Difference									-	-	-	
TOTAL CASH ON HAND									24,600.00	-	24,600.00	

SCHEDULE 2 - CASH IN BANKS

COMPANY NAME: **SGI Philippines General Insurance Company, Inc.**
 CUT OFF DATE: **December 31, 2025**

	Document Index No.	Account Number	Branch of Bank	Counterparty Rating (for RBC)	Under MA Account? (Y/N)	Last Transaction Date	Unadjusted Balance (Original Currency)	Currency (USD, Euro, JPY, etc.)	Denomination Conversion Rate	Peso Equivalent	Bank Reconciliation			Balance per Bank Reconciliation (Ledger Balance)	Non-Admitted Asset	Admitted Asset	Company Remarks
											Deposit in Transit	Outstanding Check	Other Reconciling Item				
L Domestic Banks																	
Current - Peso																	
1		030-01-000799-5	Salcedo Village	A+ to A-	N	12-29-2025	10,03,464.94			10,03,464.94				10,03,464.94		10,03,464.94	
2		01100904871	V.A. Rufino-Sotto	BBB+ to BBB-	N	12-29-2025	74,24,842.25			74,24,842.25				74,24,842.25		74,24,842.25	
3		0211101001904	San Gil Puyat	AAA to AA-	N	12-29-2025	6,36,769.71			6,36,769.71				6,36,769.71		6,36,769.71	
4		04-203-000053-3	Valero-Arnel	BBB+ to BBB-	N	12-29-2025	2,23,20,932.23			2,23,20,932.23	(2,52,21,024.91)			2,23,20,932.23		2,23,20,932.23	
5		00-242-000699-4	Valero-Arnel	BBB+ to BBB-	N	12-18-2025	6,16,205.97			6,16,205.97				6,16,205.97		6,16,205.97	
6		00-242-000441-9	Valero-Arnel	BBB+ to BBB-	N	12-29-2025	35,61,940.19			35,61,940.19				35,61,940.19		35,61,940.19	
Sub-total										3,55,64,625.29	(2,52,21,024.91)		1,02,83,600.38		1,02,83,600.38		
Current - Foreign																	
1																	
2																	
3																	
4																	
5																	
Sub-total																	
Regular Savings - Peso																	
1		1313-00-00182-0	LP Leviste Branch	AAA to AA-	N	12-29-2025	4,31,227.06			4,31,227.06				4,31,227.06		4,31,227.06	
2		0405-03002-530	San Gil Puyat Avenue	BBB+ to BBB-	N	12-29-2025	15,72,193.68			15,72,193.68				15,72,193.68		15,72,193.68	
3		1794-1075-43	Robinsons Summit Center, Arnao	BBB+ to BBB-	N	12-29-2025	12,88,856.12			12,88,856.12				12,88,856.12		12,88,856.12	
4																	
5																	
Sub-total										32,92,316.86			32,92,316.86		32,92,316.86		
Regular Savings - Foreign																	
1		101200194452	V.A. Rufino-Sotto	BBB+ to BBB-	N	12-29-2025	49,922.45	58.80	29.35,699.67	29.35,699.67				29.35,699.67		29.35,699.67	
2																	
3																	
4																	
5																	
Sub-total										29.35,699.67			29.35,699.67		29.35,699.67		
Special Savings - Peso																	
1																	
2																	
3																	
4																	
5																	
Sub-total																	
Special Savings - Foreign																	
1																	
2																	
3																	
4																	
5																	
Sub-total																	
Foreign Banks																	
1																	
2																	
3																	
4																	
5																	
Sub-total																	
Rounding Differences																	
TOTAL CASH IN BANKS										4,17,92,680.82	(2,52,21,024.91)		1,65,11,055.91		1,65,11,055.91		

SCHEDULE 3 - TIME DEPOSITS

COMPANY NAME: SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE: December 31, 2022

Description Particulars	Document Index No.	Account No./CTD No.	Branch	Counterparty Rating (for RBC)	Under IMA Account? (Y/N)	Date		Term (in Days)	Principal (Original Currency)	For Foreign-Denominated		Peso Equivalent (Ledger Balance)	Non-Admitted Asset	Admitted Asset	Company Remarks	
						Placement/ Rollover Date	Maturity			Currency (USD, Euro, JPY, etc.)	Conversion Rate					
A. Peso Currency																
1 BDO Unibank, Inc.		312009285616	Rufino - Sotlo Branch	BBB+ to BBB-	N	12-09-2025	03-09-2026	90	2,60,00,000.00			2,79,28,029.32		2,79,28,029.32		
2																
3																
Sub-total												2,79,28,029.32	-	2,79,28,029.32		
B. Foreign Currency																
1																
2																
3																
Sub-total												-	-	-		
Rounding off Difference																
TOTAL TIME DEPOSITS												2,79,28,029.32	-	2,79,28,029.32		

SCHEDULE 4 - PREMIUMS RECEIVABLE

COMPANY NAME: SGI Philippines General Insurance Company, Inc.
 CUT-OFF DATE: December 31, 2025

Name of Intermediary	Premiums (in pesos)	Premium Tax (in pesos)	VAT (in pesos)	DST (in pesos)	FST (in pesos)	LGT (in pesos)	Other Charges (in pesos)	Total Amount Due (in pesos)
I. Premiums Receivable with in 90 days								
a Direct								-
b Brokers	54,81,565.70		6,57,787.91	7,78,727.00		10,963.16	130.80	69,29,174.57
c General Agents								-
d Ordinary Agents	7,79,174.82	6.86	70,436.88	1,12,525.00	1,217.46	1,174.63		9,64,535.65
Total Premiums Receivable - Within 90 days	62,60,740.52	6.86	7,28,224.79	8,91,252.00	1,217.46	12,137.79	130.80	78,93,710.22
Less: Commission	25,22,781.07							25,22,781.07
Total Premiums Receivable, Net of Commission - Within 90 days	37,37,959.45	6.86	7,28,224.79	8,91,252.00	1,217.46	12,137.79	130.80	53,70,929.15
II. Total Premiums Receivable - Beyond 90 days								
a Direct	12,96,352.24	424.95	47,200.29	58,718.91	741.66	1,490.93	3,770.39	14,08,699.37
b Brokers	3,16,42,295.86	1,887.83	50,80,307.74	51,54,070.09	1,40,314.61	85,008.05	63,841.53	4,21,67,725.71
c General Agents								-
d Ordinary Agents	2,07,70,242.90	96,988.37	14,82,327.69	20,69,249.33	45,872.56	27,697.41	13,084.74	2,45,05,463.00
Total Premiums Receivable - Beyond 90 days	5,37,08,891.00	99,301.15	66,09,835.72	72,82,038.33	1,86,928.83	1,14,196.39	80,696.66	6,80,81,888.08
Less: Commission	1,82,53,715.48							1,82,53,715.48
Total Premiums Receivable, Net of Commission - Beyond 90 days	7,19,62,606.48	99,301.15	66,09,835.72	72,82,038.33	1,86,928.83	1,14,196.39	80,696.66	4,98,28,172.60
III. Total Premiums Receivable - Government Agencies (See Sch. 4.A)								
IV. Total Premiums Receivable - Marine Hull (See Sch. 4.B)								
Less: Commission								
Total Premiums Receivable, Net of Commission - Marine Hull (See Sch. 4.B)	-	-	-	-	-	-	-	-
V. Total Premiums Receivable - Jumbo Risks (see Sch. 4.C)								
Less: Commission								
Total Premiums Receivable, Net of Commission - Jumbo Risks (see Sch. 4.C)	-	-	-	-	-	-	-	-
TOTAL PREMIUMS RECEIVABLE, NET OF ALLOWANCE FOR IMPAIRMENT LOSS	5,99,69,631.52	99,308.01	73,38,060.51	81,73,290.33	1,88,146.29	1,26,334.18	80,827.46	7,59,75,598.30

Reconciliation of Premium Receivable:

Premiums Receivable - Beginning per Ledger 9,31,60,847.72

SCHEDULE 7 - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

LINK	CONTENT
	SFP
	SCI

Particulars	Ledger Asset	Non-Admitted Asset	Admitted Asset
I. Securities Held for Trading			
A Trading Debt Securities - Government	-	-	-
B Trading Debt Securities - Private	-	-	-
C Trading Equity Securities	-	-	-
D Mutual Funds and Unit Investment Trusts	-	-	-
E Real Estate Investment Trusts	-	-	-
F Other Funds	-	-	-
II. Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL)			
A Debt Securities - Government	86,28,05,546.44	-	86,28,05,546.44
B Debt Securities - Private	-	-	-
C Equity Securities	-	-	-
D Mutual Funds and Unit Investment Trusts	-	-	-
E Real Estate Investment Trusts	-	-	-
F Other Funds	-	-	-
G Derivatives	-	-	-
TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH	86,28,05,546.44	-	86,28,05,546.44

Checking: -

SCHEDULE 7.C - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - MUTUAL FUND, UITF, REIT AND OTHER FUNDS

COMPANY NAME: **SSI Philippines General Insurance Company, Inc.**
 CUT-OFF DATE: **December 31, 2025**

Particulars	Document Index No.	Issuer	Category (for RBC)	Under IMA Account? (Y/N)	IC Approval, if applicable	Issuer Regulated by Whom?	Date Purchased	No. of Units	Acquisition		Net Asset Value per Unit/Share		Non-Admitted Asset	Admitted Asset	Company Remarks	
									Acquisition (in Original Currency)	Conversion Rate	Acquisition (in Pesos)	As of 31 December Current Year (in Original Currency)				Conversion Rate
L. Securities Held for Trading																
A. Investment in Mutual Funds																
#####																
Sub-total																
B. Investment in Unit Investment Trust Funds																
#####																
Sub-total																
C. Real Estate Investment Trust Funds																
#####																
Sub-total																
D. Other Funds																
Investment Management Account (IMA)																
#####																
Sub-total																
Others																
#####																
Sub-total																
Total Other Funds																
E. Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL)																
A. Investment in Mutual Funds																
#####																
Sub-total																
B. Investment in Unit Investment Trust Funds																
#####																
Sub-total																
C. Real Estate Investment Trust Funds																
#####																
Sub-total																
D. Other Funds																
Investment Management Account (IMA)																
#####																
Sub-total																
Others																
#####																
Sub-total																
Total Other Funds																
TOTAL FVTPL FUNDS																

Checking

SCHEDULE 7.D - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - DERIVATIVE ASSETS
 COMPANY NAME: SGI Philippines General Insurance Company, Inc.
 CUT-OFF DATE: December 31, 2025

Derivative	Document Index No.	Under IMA Account? (Y/N)	Date of IC Approval	Certificate No.	Notional Amount	Date		Market Value (Ledger Balance)	Non-Admitted Asset	Admitted Asset	Company Remarks
						Acquired	Maturity				
<i>Itemize the accounts</i>											
1											
2											
3											
4											
5											
6											
7											
TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - DERIVATIVE ASSETS					-			-	-	-	

SCHEDULE 8 - HELD-TO-MATURITY INVESTMENTS

COMPANY NAME: **SBI Philippine General Insurance Company, Inc.**
 CUT-OFF DATE: **December 31, 2025**

Particulars	Document Index No.	For Security Deposit Compliance?	Serial No.	Paid-Up Capital of Issuer	Counterparty Ratings (For RBC)	Under IMA Account? (YN)	IC Approval, if applicable	Date			Face Value		Acquisition Cost (Pesos)	Amortized Value (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
								Acquisition	Issue	Maturity	Per Curt (if foreign, use foreign face value)	In Pesos							
A. Government																			
1 Government Securities	Y		FD1528J019		BBB+ to BBB-	N		11-05-2013	10-20-2011	10-20-2026		45,73,000.00	54,84,826.95	46,39,276.60		46,39,276.60		46,39,276.60	
2 Government Securities	Y		FD1528K019		BBB+ to BBB-	N		11-05-2013	10-20-2011	10-20-2026		84,57,000.00	1,01,05,285.04	85,79,329.10		85,79,329.10		85,79,329.10	
3 Government Securities	Y		FD1528L015		BBB+ to BBB-	N		01-27-2014	10-24-2012	10-24-1937		3,30,00,000.00	3,53,36,584.60	3,49,20,927.11		3,49,20,927.11		3,49,20,927.11	
4 Government Securities	Y		FD1528M019		BBB+ to BBB-	N		05-21-2014	10-20-2011	10-20-2026		2,14,70,000.00	2,49,36,696.23	2,17,28,423.80		2,17,28,423.80		2,17,28,423.80	
5 Government Securities	Y		FD1528N008		BBB+ to BBB-	N		03-26-2017	09-09-2015	09-09-2025									
6 Government Securities	Y		FD1528O035		BBB+ to BBB-	N		04-19-2018	03-22-2018	03-22-2028		2,00,00,000.00	2,00,61,332.22	2,00,17,182.92		2,00,17,182.92		2,00,17,182.92	
7 Government Securities	Y		FD1528P049		BBB+ to BBB-	N		05-23-2021	04-22-2021	04-22-2028		5,00,00,000.00	5,08,77,644.37	5,01,50,369.42		5,01,50,369.42		5,01,50,369.42	
8 Government Securities	Y		FD1528Q140		BBB+ to BBB-	N		03-03-2022	06-02-2022	06-02-2027		8,75,00,000.00	8,67,11,539.49	8,72,62,536.12		8,72,62,536.12		8,72,62,536.12	
9 Government Securities	Y		FD1528R182 (RTB 05-1)		BBB+ to BBB-	N		09-28-2022	09-07-2022	05-07-2026		4,00,00,000.00	3,93,36,976.59	3,96,74,485.85		3,96,74,485.85		3,96,74,485.85	
10 Government Securities	Y		FD1528S216 (RTB 05-1)		BBB+ to BBB-	N		12-05-2022	11-05-2020	11-05-2024		1,00,00,000.00	1,12,29,624.18	1,12,06,917.89		1,12,06,917.89		1,12,06,917.89	
11 Government Securities	Y		FD1528T035 (RTN 1-40)		BBB+ to BBB-	N		08-09-2025	04-28-2025	04-28-2025		5,00,00,000.00	5,14,22,907.25	5,12,89,378.58		5,12,89,378.58		5,12,89,378.58	
Subtotal												32,00,00,000.00	33,61,84,279.83	33,58,80,727.33		33,58,80,727.33		33,58,80,727.33	
B. Private																			
1																			
2																			
3																			
Subtotal																			
TOTAL HELD-TO-MATURITY INVESTMENTS												32,00,00,000.00	33,61,84,279.83	33,58,80,727.33		33,58,80,727.33		33,58,80,727.33	

SCHEDULE 9 - LOANS RECEIVABLE

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

L I N K	CONTENT
	SFP
	SCI

Particulars	Ledger Asset	Allowance for Impairment Loss	Ledger Asset, net	Non-Admitted Asset	Admitted Asset
Real Estate Mortgage Loans	-	-	-	-	-
Collateral Loans	-	-	-	-	-
Guaranteed Loans	-	-	-	-	-
Chattel Mortgage Loans	-	-	-	-	-
Notes Receivable	-	-	-	-	-
Housing Loans	-	-	-	-	-
Car Loans	-	-	-	-	-
Purchase Money Mortgages	-	-	-	-	-
Sales Contract Receivables	-	-	-	-	-
Unquoted Debt Securities	-	-	-	-	-
Salary Loans	-	-	-	-	-
Other Loans Receivables	-	-	-	-	-
TOTAL LOANS RECEIVABLE	-	-	-	-	-

Checking: -

SCHEDULE 8.B - LOANS RECEIVABLE - COLLATERAL LOANS
 COMPANY NAME: S&I Philippines General Insurance Company, Inc.
 CUT-OFF DATE: December 31, 2025

Name of Borrower	Document Index No.	Counterparty Ratings (For RBC)	Date of IC Approval, if applicable	Type of Security	Description of Securities Held As Collateral December 31 of Current Year	Amount of Security	Term of Loan		Amount of Original Loan	Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks		
							Date of Loan	Date of Maturity												
1																				
2																				
3																				
4																				
5																				
TOTAL LOANS RECEIVABLE - COLLATERAL LOANS (NET)																				

Checking

SCHEDULE 5-C - LOANS RECEIVABLE - GUARANTEED LOANS
 COMPANY NAME: SGP Philippine General Insurance Company, Inc.
 CUT-OFF DATE: December 31, 2025

Name of Borrower	Document Issue No.	Counterparty Ratings (For NBC)	Date of IC Approval, if applicable	Type of Guaranteeing Entity	Guaranteeing Entity	Amount Guaranteed	Term of Loan		Guaranteed Period		Amount of Original Loan (In pesos)	Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks	
							Date of Loan	Date of Maturity	From	To											
Identify the accounts																					
1																					
2																					
3																					
4																					
5																					
TOTAL LOANS RECEIVABLE - GUARANTEED LOANS																					

Checklist

SCHEDULE 3.0 - LOANS RECEIVABLE - CHATTEL MORTGAGE LOANS
 COMPANY NAME: SPJ Philippine Special Investment Company, Inc.
 CUT-OFF DATE: December 31, 2023

Name of Borrower	Document Index No.	Counterparty Ratings (For RBC)	FINANCIAL ASSISTANCE Program for Officers, Employees and for Sales Associates under Contractual Relationship (Y/N)	Date of FC Approval, if applicable	Description of Security	Acquisition Date (If the Security is Equipment)	Market Value of Security	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks	
								Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year (Ledger Balance)						
1. Refuse the accounts																				
2.																				
3.																				
4.																				
5.																				
TOTAL LOANS RECEIVABLE - CHATTEL MORTGAGE LOANS										-	-	-	-	-	-	-	-	-	-	-

Checking

SCHEDULE 9 E - LOANS RECEIVABLE - NOTES RECEIVABLE

COMPANY NAME: SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE: December 31, 2023

Name of Borrower	Document Index No.	Aging Period (For RBC)	Date of IC Approval, if applicable	Term of Loan		Amount of Original Loan (in pesos)	Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks	
				Date of Loan	Date of Maturity											
itemize the accounts																
1																
2																
3																
4																
5																
TOTAL LOANS RECEIVABLE - NOTES RECEIVABLE						-	-	-	-	-	-	-	-	-	-	-

Checking

SCHEDULE 9.F - LOANS RECEIVABLE - HOUSING LOANS
 COMPANY NAME: SGI Philippines General Insurance Company, Inc.
 CUT-OFF DATE: December 31, 2022

Name of Borrower	Document Index No.	Counterparty Rating (For RBC)	Financial Assistance Program for Officers, Employees and for Sales Associates under Contractual Relationship? (Y/N)	TCT/ICCT No.	Date of IC Approval, if applicable	Term of Loan		Amount of Original Loan (in pesos)	Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks	
						Date of Loan	Date of Maturity											
Itemize the accounts																		
1																		
2																		
3																		
4																		
TOTAL LOANS RECEIVABLE - HOUSING LOANS																		

SCHEDULE 9.H - LOANS RECEIVABLE - PURCHASE MONEY MORTGAGES

COMPANY NAME: 303 Financial General Insurance Company, Inc.

OUT-OFF DATE: December 31, 2024

Name of Mortgagor	Document Index No.	Counterparty Rating (For RSC)	TCT/CCT No., Location and Description of Property (State if mortgage is being foreclosed or have prior liens)	Record of Mortgage			Date of IC Approval, if applicable	Terms		Market Value of Land Mortgage	Sound Value of Building	Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net
				Entry Date	Registry No.	City/ Province		Amount of Notation of Encumbrance	Date of Loan								
Renize the accounts																	
1																	
2																	
3																	
4																	
TOTAL LOANS RECEIVABLE - PURCHASE MONEY MORTGAGES																	

SCHEDULE 10 - AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS

COMPANY NAME: SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE: December 31, 2025

L I N K	CONTENT
	SFP
	SCI

Particulars	Ledger Asset	Allowance for Impairment Loss	Ledger Asset, net	Non-Admitted Assets	Admitted Assets
AFS Debt Securities - Government	-	-	-	-	-
AFS Debt Securities - Private	-	-	-	-	-
AFS Equity Securities	13,10,846.19	-	13,10,846.19	-	13,10,846.19
Mutual Funds and Unit Investment Trusts Fund	-	-	-	-	-
Real Estate Investment Trusts Fund	-	-	-	-	-
Other Funds	-	-	-	-	-
TOTAL AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS	13,10,846.19	-	13,10,846.19	-	13,10,846.19

Checking: -

SCHEDULE 10.A - AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS - DEBT SECURITIES
 COMPANY NAME: SDI Philippines General Insurance Company, Inc.
 CUT-OFF DATE: December 31, 2025

Particulars	Document Index No.	For Security Deposit Compliance?	Serial No.	Paid-Up Capital of Issuer	Counterparty Ratings (F or RBC)	Under MIA Account? (Y/N)	IC Approval Date (if applicable)	Date			Face Value		Acquisition Cost (Pesos)	Reserve for AFS Securities	Market Value (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks	
								Acquisition	Issue	Maturity	Per Cent (if foreign, use foreign face value)	In Pesos									
A. Government																					
1																					
2																					
Subtotal																					
B. Private																					
1																					
2																					
Subtotal																					
TOTAL AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS - DEBT SECURITIES (NET)																					

Checking: -

SCHEDULE 10.B - AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS - EQUITY SECURITIES
 COMPANY NAME: SSU Philippine General Insurance Company, Inc.
 CUT-OFF DATE: December 31, 2023

Particulars	Document Index No.	Stock Symbol	Paid-Up Capital of Issuer	State if "Listed" or "Unlisted" (For RBC)	Under IBA Account? (Y/N)	IC approval Date (if applicable)	Acquisition Date	Number of Outstanding Shares	Acquisition (in Original Currency)	Conversion Rate	Acquisition (in pesos)	Reserve for AFS Securities	Market Value			Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks	
													Per Share (in Original Currency)	Conversion Rate	Total (Ledger Balance)						
I. Common																					
1 National Reinsurance Corporation of the Philippines	00747	NRCIP		Listed	N		08-17-2023	16,74,000.00	16,74,000.00	1.00	16,74,000.00		16,74,000.00	0.77	12,88,980.00		12,88,980.00		12,88,980.00		
2 Origan & Company, Ltd. Partnership	1025			Unlisted	N		05-15-1974	933.00	933.00	7.41	933.00		933.00	1.00	933.00		933.00		933.00		
3 Origan & Company, Ltd. Partnership	1484			Unlisted	N		01-15-1974	933.00	933.00	7.41	933.00		933.00	1.00	933.00		933.00		933.00		
4 The Maritime Management Services	111			Unlisted	N		01-01-1996	19,000.00	19,000.00	1.00	19,000.00		19,000.00	1.00	19,000.00		19,000.00		19,000.00		
5 The Maritime Management Services	112			Unlisted	N		01-01-1996	1,000.00	1,000.00	1.00	1,000.00		1,000.00	1.00	1,000.00		1,000.00		1,000.00		
Subtotal														18,95,886.19	-	13,10,846.19	-	13,10,846.19		13,10,846.19	
II. Preferred																					
1																					
2																					
3																					
4																					
5																					
Subtotal														-	-	-	-	-	-	-	-
TOTAL AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS - EQUITY SECURITIES														18,95,886.19	-	13,10,846.19	-	13,10,846.19		13,10,846.19	

Checking

SCHEDULE 11 - INVESTMENT INCOME DUE AND ACCRUED

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

Particulars	Accrued Interest/Dividend per Schedule of Assets	Ledger Balance	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
1. Accrued Interest Income - Cash in Banks	-						
2. Accrued Interest Income - Time Deposits	65,165.40	65,165.40		65,165.40		65,165.40	
3. Accrued Interest Income - Financial Assets at FVTPL							
3.1 Securities Held for Trading							
Debt Securities - Government	-						
Debt Securities - Private	-						
3.2 Financial Assets Designated at FVTPL							
Debt Securities - Government	-						
Debt Securities - Private	1,29,12,582.62	1,29,12,582.62		1,29,12,582.62		1,29,12,582.62	
4. Accrued Interest Income - AFS Financial Assets							
4.1 AFS Debt Securities - Government	-	1,29,12,582.62	-	1,29,12,582.62	-	1,29,12,582.62	
4.2 AFS Debt Securities - Private	-						
5. Accrued Interest Income - HTM Investments							
5.1 HTM Debt Securities - Government	21,46,877.33	21,46,877.33		21,46,877.33		21,46,877.33	
5.2 HTM Debt Securities - Private	-						
6. Accrued Interest Income - Loans and Receivables		21,46,877.33		21,46,877.33		21,46,877.33	
6.1 Real Estate Mortgage Loans	-						
6.2 Collateral Loans	-						
6.3 Guaranteed Loans	-						
6.4 Chattel Mortgage Loans	-						
6.5 Notes Receivable	-						
6.6 Housing Loans	-						
6.7 Car Loans	-						
6.8 Purchase Money Mortgages	-						
6.9 Sales Contract Receivable	-						
6.10 Unquoted Debt Securities	-						
6.11 Salary Loans	-						
6.12 Others	-						
6.13 Accrued Dividends Receivable	-						
FVTPL Equity Securities	-						
AFS Equity Securities	-						
7. Accrued Interest Income - Security Fund							
8. Accrued Investment Income - Others							
TOTAL INVESTMENT INCOME DUE AND ACCRUED	65,165.40	1,51,24,625.35	-	1,51,24,625.35	-	1,51,24,625.35	

SCHEDULE 12 - ACCOUNTS RECEIVABLE

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

Name of Debtor	Aging Period (for RBC)	Balance as of PY	Additional Receivable Granted During the Year	Amount Paid During the Year	Balance as of CY (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Company Remarks
A. Advances to Agents (Agents Accounts) / Employees / Officers									
<i>Itemize the accounts</i>									
### Cunanan, Rex		3,000.00		3,000.00	-		-		
### Dela Merced, Hazel Grace		2,12,473.43	1,99,000.00	2,11,128.24	2,00,345.19		2,00,345.19		
### Malinay Khian Jaspher			20,000.00	87.50	19,912.50		19,912.50		
### Pelon Patricia Anne			40,000.00	100.00	39,900.00		39,900.00		
### Pineda, Wilfredo		4,500.00		4,500.00	-		-		
### SSS / Lata, Jacqueline		93,250.00		3,412.90	89,837.10		89,837.10		
### SSS / Marquez, Ronalyn		60,667.00	5,000.00	5,050.00	60,617.00		60,617.00		
### SSS / Sheena		63,333.00			63,333.00		63,333.00		
### Timosa, Mariano Jr.			1,54,607.75	1,44,310.07	10,297.68		10,297.68		
### Bharat Reinsurance Brokers Pvt Ltd		2,52,091.76	5,000.00	1,69,000.00	88,091.76		88,091.76		
### Gujral, Jasmith		7,70,158.97			7,70,158.97		7,70,158.97		
### Mari, Naganatha Davey		10,69,333.34			10,69,333.34		10,69,333.34		
### Prakash Neeral		7,63,265.05			7,63,265.05		7,63,265.05		
### Sundararajan, Gopalamudram		9,22,799.98			9,22,799.98		9,22,799.98		
					-		-		
					-		-		
Total Advances to Agents (Agents Accounts) / Employees / Officers		42,14,872.53	4,23,607.75	5,40,588.71	40,97,891.57	-	40,97,891.57	-	
B. Lease Receivable									
<i>Itemize the accounts</i>									
###					-		-		
###					-		-		
###					-		-		
Total Operating Lease Receivables		-	-	-	-	-	-	-	
C. Other Accounts Receivable									
<i>Itemize the accounts</i>									
###					-		-		
###					-		-		
###					-		-		
Total Other Accounts Receivable		-	-	-	-	-	-	-	
TOTAL ACCOUNTS RECEIVABLE		42,14,872.53	4,23,607.75	5,40,588.71	40,97,891.57	-	40,97,891.57	-	

SCHEDULE 14 - PROPERTY AND EQUIPMENT

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

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Particulars	Ledger Balance, net	Non-Admitted Assets	Admitted Asset
Land	-	-	-
Building and Building Improvements	11,43,29,372.02	-	11,43,29,372.02
Leasehold Improvement	-	-	-
IT Equipment	4,85,344.02	-	4,85,344.02
Transportation Equipment	(0.01)	(0.01)	-
Office Furniture, Fixtures and Equipment	7,13,850.30	7,13,850.30	-
TOTAL PROPERTY AND EQUIPMENT	11,55,28,566.33	7,13,850.29	11,48,14,716.04
Checking:	0.00		

SCHEDULE 14.B - PROPERTY AND EQUIPMENT

IT EQUIPMENT

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

Particulars/ Description	Document Index No.	Date of Acquisition	O.R./S.I No. Invoice Number
A. IT Equipment			
Balance Forwarded, Previous Year (2020 backwards)			
Provision for Depreciation of Previous Years Acquisitions, 0			
Disposed/Written-off			
Impaired			
Subtotal			
I. Computer Hardware			
2021			
1 Midspan	VE1000021021004	02-10-2021	
2 2 HP Probook 450GB Laptop	VE1000021021101	02-11-2021	
3 and CTSPS70 Power Supply 6A/12VDC W/ Battery	VE1000021032203	03-22-2021	
4 2 UNITS HP NB 14S-CF3080TU	VE1000021032401	03-24-2021	
5 1 Unit HP Laptop	VE1000021060705	06-07-2021	
6 1 UNIT HP NB 14S-CF2500TU	VE1000021073001	07-30-2021	
7 5 UNITS LAPTOP	VE1000021080503	08-05-2021	
Subtotal			
2022			
1 1 UNIT Seagate 10TB Ironwolf (External drive) /ctw2022-141	VE1000022000021	02-09-2022	
2 1 HP Laptop for new CFO/CTW22-340	VE1000022000084	04-04-2022	
3 Parts for laptop of Sir Mat /CWT22-367	VE1000022000087	04-07-2022	
4 5 UNITS WIRED TELEPHONE HANDSET PANASONIC	VE1000022000213	08-27-2022	
5 1 Lenovo & 2 HP LaptopS CWT2022-1236	P32022HOAG0300035	11-29-2022	
6 /ctw2022-1318	VE1000022000333	12-19-2022	
Subtotal			
2023			
1 1 Unit of Acer Veriton X2680G Core I5-11400 Win10 Pro	VE1000023000154	04-27-2023	SI No. 0027063
2 1 Laptop	VE1000023000160	04-29-2023	SI No. 0026003
3 2 UNITS OF ACER VERITON X2680G DT.VV1SP.00Q	VE1000023000236	06-15-2023	SI No. 0027286
4 2 UNITS OF ACER VERITON X2680G DT.VV1SP.00Q	VE1000023000262	07-05-2023	SI No. 0027425
5 ONE (1) HDMI CABLE	VE1000023000263	07-05-2023	SI No. 0027411
6 (2) CANON PRINTERS	VE1000023000259	07-05-2023	OR No. 5762
7 LAPTOP MEMORY	VE1000023000423	11-10-2023	SI No. 0028074
Subtotal			
2024			
1 1TB EXTERNAL DRIVE FOR CLAIMS	P32024HOAG03000280	04-26-2024	
2 PURCHASE OF HP LAPTOP	P32024HOAG03000308	05-09-2024	
3 1TB EXTERNAL DRIVE FOR SIR ANDY	P32024HOAG03000515	07-25-2024	
4 PRINTE	VE1000024000259	07-22-2024	
5 PO#214	VE1000024000333	11-11-2024	
6 MEMORY FOR PINEDA'S LAPTOP-P0#215	VE1000024000344	11-19-2024	
Subtotal			
2025			

SCHEDULE 14.C - PROPERTY AND EQUIPMENT

LEASEHOLD IMPROVEMENT/TRANSPORTATION EQUIPMENT/ OFFICE FURNITURE, FIXTURES and EQUIPMENT

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

Account	Leasehold Improvement	Transportation Equipment	Office Furniture, Fixtures and Equipment

SCHEDULE 16 - RIGHT OF USE ASSET / LEASE LIABILITY

COMPANY NAME: **SGI Philippines General Insurance Company, Inc.**

CUT-OFF DATE: **December 31, 2025**

Right of Use Asset	Term of Lease Agreement		Present Value of Right of Use Asset	Accumulated Depreciation	Carrying Amount (Ledger Balance)	Lease Liability - Ending Balance
	Start	End				
A. Land						
1						
2						
3						
Total Land			-	-	-	-
B. Building						
1						
2						
3						
Total Building			-	-	-	-
C. Equipment						
1						
2						
3						
Total Equipment			-	-	-	-
TOTAL RIGHT OF USE ASSET / LEASE LIABILITY			-	-	-	-

Checking: -

SCHEDULE 18 - DERIVATIVE ASSETS & LIABILITITES HELD FOR HEDGING

COMPANY NAME: SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE: December 31, 2025

Counterparty	Document Index No.	Type of Derivative Contract	Date		Net Asset Position		Net Liabili
			IC Approved	Acquired	Principal Amount	Fair Value	Principal Amount
A. Fair Value Hedge							
1							
2							
3							
Total Fair Value Hedge					-	-	-
B. Cash Flow Hedge							
1							
2							
3							
Total Cash Flow Hedge					-	-	-
C. Hedges of a Net Investment in Foreign Operation							
1							
2							
3							
Total Hedges of Net Investments in Foreign Operation					-	-	-
TOTAL DERIVATIVE ASSETS & LIABILITITES HELD FOR HEDGING					-	-	-

SCHEDULE 19 - PENSION ASSET (OBLIGATION)

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

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Particulars	Amount	Non-Admitted Asset/Non-Ledger Liability	Admitted Asset/ Liability	Company Remarks
Fair Value of Plan Assets	-	-	-	
Present Value of Defined Benefit Obligation	-	-	-	
Pension Asset (Liability)	-	-	-	
A. Fair Value of Plan Assets				
FVPA, beginning				
Interest income				
Actual Contributions				
Benefits Paid				
Gains (Losses) on Plan Asset				
FVPA, ending	-	-	-	
B. Present Value of the Defined Benefit Obligation				
PVDBO, beginning				
Current Service Cost				
Interest Cost				
Past Service Cost				
Benefits Paid				
Settlement (gain) loss				
Gains (Losses) due to:				
Experience from assumptions				
Changes in demographic assumptions				
Changes in financial assumptions				
PVDBO, ending	-	-	-	
Checking: -				

SCHEDULE 20 - OTHER ASSETS

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

Particulars/Payee	Nature	Ledger Balance	Non-Admitted Asset	Admitted Asset	Company Remarks
A. Creditable Withholding Tax					
CWT - Prior Years	Unused Other Asset Tax Credit	43,45,618.44	43,45,618.44		
CWT - Current Reporting Year	Unused Other Asset Tax Credit	(49,954.10)	(49,954.10)		
Total CWT		42,95,664.34	42,95,664.34	-	
B. Prepaid or Deferred Charges					
<i>Itemize</i>					
1 Prepaid Tax	CIS Bayad (CTPL and DST)	2,21,710.58	2,21,710.58		
2					
3					
Total - Prepaid or Deferred Charges		2,21,710.58	2,21,710.58	-	
C. Goodwill, trade names, and other intangible assets					
<i>Itemize</i>					
1					
2					
3					
Total - Goodwill, trade names, and other intangible assets		-	-	-	
D. Others					
<i>Itemize</i>					
1 Cash under garnishment	Garnished by NLRC, still under	38,18,016.00	38,18,016.00		
2 Landbank of the Philippines	Agrarian Reform Bonds	29,48,360.16	29,48,360.16		
3 Philtrust Bank	Dormant Account - for updating	18,248.66	18,248.66		
4 Other receivables	Various Advances and receivabl	8,06,418.09	8,06,418.09		
Total - Others		75,91,042.91	75,91,042.91	-	
TOTAL - OTHER ASSETS		1,21,08,417.83	1,21,08,417.83	-	

SCHEDULE 21 - DUE FROM PARTICIPANT'S FUND AND QARD HASAN RECEIVABLE (WINDOW

COMPANY NAME:

SGI Philippines General Insurance

CUT-OFF DATE:

January 00, 1900

Name of Debtor	Nature
A. Due from Participant's Fund	
<i>Itemize the accounts</i>	
1	
2	
3	
Total Due from Participant's Fund	
B. Qard Hasan Receivable	
<i>Itemize the accounts</i>	
1	
2	
3	
Total Qard Hasan Receivable	

Reconciliation of Qard Receivable with Participant's Fund

Particulars	Amount
Qard Receivable per Operator's Books	-
Corresponding Payable in Operator's Fund	
Variance (if any)	-

TAKAFUL OPERATIONS)

ce Company, Inc.

Aging Period (for RBC)	Balance as of PY	Additional Receivable During the Year
	-	-
	-	-

Remarks

Amount Settled During the Year	Balance as of CY (Ledger Balance)	Allowance for Impairment Loss
	-	
	-	
	-	
-	-	-
		<i>Checking:</i>
	-	
	-	
	-	
-	-	-

Checking:

Ledger Balance, net	Non-Admitted Asset	Company Remarks
-	-	
-	-	

-

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SCHEDULE 22 - TAKAFUL OPERATION

COMPANY NAME:

CUT-OFF DATE:

Accounts
A. Total Assets of Takaful Window Operation
B. Total Liabilities of Takaful Window Operation
C. Total Participant's Fund

SGI Philippines General Insurance Company, Inc.

December 31, 2025

Nature	Balance as of PY



Balance as of CY (Ledger Balance)	Non-Admitted Assets/ Non Ledger Liabilities	Amounts for Net Worth Requirements (31 December 20XX)
		-
		-
		-

SCHEDULE 23 - CLAIMS LIABILITIES

COMPANY NAME: SGI Philippines General Insurance Company, Inc.
 CUT-OFF DATE: December 31, 2025

Gross of Reinsurance											
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Engineering	Others	Business C	Business D	OFW	Total
Claims Liabilities (Gross of RI)											
1 Outstanding Claims Reserve	2,83,60,478.11	-	1,01,44,154.27	1,45,909.50	-	-	-	-	-	-	3,86,50,541.88
(a) Direct Business	2,79,94,679.79	-	69,78,341.00	-	-	-	-	-	-	-	3,49,73,020.79
(b) Assumed - Treaty	-	-	-	-	-	-	-	-	-	-	-
(c) Assumed - Facultative	3,65,796.32	-	31,65,813.27	1,45,909.50	-	-	-	-	-	-	36,77,621.09
2 Claims Handling Expense	3,05,000.00	-	2,84,000.00	4,000.00	-	-	-	-	-	-	5,93,000.00
3 IBNR	14,98,000.00	-	47,33,000.00	9,19,000.00	-	59,000.00	13,000.00	-	-	-	72,22,000.00
4 MFAD (percentage)	0.13	-	0.05	0.15	-	0.03	0.05	-	-	-	-
Total Claims Liability (Gross of RI)	3,41,48,249.37	-	1,59,91,342.26	12,32,958.07	-	60,770.00	13,666.41	-	-	-	5,14,46,986.11

Net of Reinsurance											
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Engineering	Others	Business C	Business D	OFW	Total
Claims Liabilities (Net of RI)											
1 Outstanding Claims Reserve	1,08,76,218.30	-	1,01,44,154.27	1,45,909.50	-	-	-	-	-	-	2,11,66,282.07
(a) Direct Business	1,05,88,730.28	-	69,78,341.00	-	-	-	-	-	-	-	1,75,67,071.28
(b) Assumed - Treaty	-	-	-	-	-	-	-	-	-	-	-
(c) Assumed - Facultative	2,87,488.02	-	31,65,813.27	1,45,909.50	-	-	-	-	-	-	35,99,210.79
2 Claims Handling Expense	3,05,000.00	-	2,84,000.00	4,000.00	-	-	-	-	-	-	5,93,000.00
3 IBNR	6,79,000.00	-	43,77,000.00	4,20,000.00	-	4,000.00	4,000.00	-	-	-	54,84,000.00
4 MFAD (percentage)	0.08	-	0.04	0.13	-	0.03	0.05	-	-	-	-
Total Claims Liability (Net of RI)	1,28,22,921.91	-	1,53,68,334.85	6,45,851.13	-	4,115.03	4,205.05	-	-	-	2,88,45,427.97

Annual Statement (AS) Reconciliation with Actuarial Valuation Report and Audited Financial Statement (AFS)									
Particulars	AS	AVR	Difference	Reason for Difference, if any	AFS	Difference	Reason for Difference, if any	NAA	NLL
RI Share on IBNR									
Gross IBNR		78,22,540.06							
Net IBNR		57,61,899.80							
RI Share on IBNR	20,60,640.26	20,60,640.26	(0.00)		20,60,640.26	(0.00)			
Claims Liabilities	5,14,46,986.11	5,14,46,986.11			5,14,46,986.11	0.00			

The following lines of business shall be grouped together and presented under the following classifications :

- Marine, Aviation & Transit - Ocean Marine, Inland Marine, Marine Hull and Aviation
- Fire - Fire, Earthquake /Fire Shock, Typhoon/Flood/Tidal Wave
- Motor - CMVL-LTO, CMVL-Non-LTO, Other than CMVL-LTO, Other than CMVL-Non-LTO
- Others - Burglary/Larceny/Theft, Miscellaneous, Judicial Criminal Bonds, Customs Bonds, Other Bonds and Life for Professional Reinsurers

(Loss Reserves shall consist of provisions set up by the company for claims reported but not yet settled, claims incurred but not yet reported, and all expenses associated with the settlement of such claims, except loss adjustment expenses)

SCHEDULE 24 - PREMIUM LIABILITIES

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

Class of Business	Gross of Reinsurance										Total
	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Engineering	Others	Business C	Business D	OFW	
(1) Unearned Premium Reserve (UPR)	12,84,283.86	-	3,10,50,424.10	1,88,64,146.83	-	2,16,140.53	40,764.64	-	-	-	5,14,55,759.96
(2) Deferred Acquisition Cost (DAC)	1,92,727.53	-	1,03,70,295.78	65,53,428.50	-	40,628.90	9,512.30	-	-	-	1,71,66,593.01
(3) UPR net of DAC	10,91,556.33	-	2,06,80,128.32	1,23,10,718.34	-	1,75,511.63	31,252.34	-	-	-	3,42,89,166.96
(4) Unexpired Risk Reserve (URR)	10,82,500.00	-	2,42,86,720.00	89,69,105.59	-	68,861.70	11,547.77	-	-	-	3,44,18,735.06
4.1 Ultimate Loss Ratio	0.62	-	0.56	0.15	-	0.11	0.15	-	-	-	-
4.2 Best Estimate of Future Obligation	7,97,000.00	-	1,74,92,000.00	28,65,000.00	-	23,000.00	6,000.00	-	-	-	2,11,83,000.00
4.3 Maintenance Expense	67,000.00	-	39,54,000.00	30,22,000.00	-	28,000.00	3,000.00	-	-	-	70,74,000.00
4.4 Claims Handling Expense	2,000.00	-	14,66,000.00	1,81,000.00	-	-	-	-	-	-	16,49,000.00
4.5 MAD (Amount)	2,16,500.00	-	13,74,720.00	29,01,105.59	-	17,861.70	2,547.77	-	-	-	45,12,735.06
(5) Premium Liability	12,84,283.86	-	3,46,57,015.78	1,88,64,146.83	-	2,16,140.53	40,764.64	-	-	-	5,15,85,328.07

Class of Business	Net of Reinsurance										Total
	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Engineering	Others	Business C	Business D	OFW	
(1) Unearned Premium Reserve (UPR)	(4,14,879.29)	(4,169.25)	2,45,25,547.85	1,87,47,407.83	-	(1,72,045.09)	19,918.39	-	-	-	4,27,01,780.44
(2) Deferred Acquisition Cost (DAC)	1,85,928.07	-	1,03,70,295.78	65,53,428.50	-	(290.14)	9,512.30	-	-	-	1,71,16,874.51
(3) UPR net of DAC	(6,00,807.36)	(4,169.25)	1,41,55,252.07	1,21,93,979.34	-	(1,71,754.95)	10,406.09	-	-	-	2,55,82,905.93
(4) Unexpired Risk Reserve (URR)	1,88,750.00	-	2,40,78,108.17	59,14,439.86	-	61,640.00	5,416.63	-	-	-	3,02,48,354.66
4.1 Ultimate Loss Ratio	(0.20)	-	0.71	0.12	-	(0.10)	0.10	-	-	-	-
4.2 Best Estimate of Future Obligation	82,000.00	-	1,74,24,000.00	21,57,000.00	-	18,000.00	2,000.00	-	-	-	1,96,83,000.00
4.3 Maintenance Expense	67,000.00	-	39,54,000.00	30,22,000.00	-	28,000.00	3,000.00	-	-	-	70,74,000.00
4.4 Claims Handling Expense	2,000.00	-	14,66,000.00	1,81,000.00	-	-	-	-	-	-	16,49,000.00
4.5 MAD (Amount)	37,750.00	-	12,34,108.17	5,54,439.86	-	15,640.00	416.63	-	-	-	16,42,354.66
(5) Premium Liability	3,74,678.07	-	3,44,48,403.95	1,87,47,407.83	-	61,349.86	19,918.39	-	-	-	4,73,67,229.17

PARTICULARS	Annual Statement (AS) Reconciliation with Actuarial Valuation Report and Audited Financial Statement (AFS)									
	AS	AVR	Difference	Reason for Difference, if any	AFS	Difference	Reason for Difference, if any	NAA	NLL	
Deferred Acquisition Cost (DAC)	1,71,18,874.50	1,71,18,874.51	(0.01)		1,71,18,874.50	-		-	-	
Deferred Reinsurance Premium (DRIP)										
Gross UPR		5,14,55,759.96								
Net UPR		4,27,01,780.44								
DRIP	87,53,979.54	87,53,979.52	0.02		87,53,979.54	-		0.02		
Premium Liabilities	5,14,55,759.96	5,15,85,328.07	(1,29,568.11)	Used the actual	5,14,55,759.96	-			1,29,568.11	
Deferred Reinsurance Commission										
Gross DAC										
Net DAC										
DRIC										

The following lines of business shall be grouped together and presented under the following classifications :

- Marine, Aviation & Transit - Ocean Marine, Inland Marine, Marine Hull and Aviation
- Fire - Fire, Earthquake/Fire Shock, Typhoon/Flood/Tidal Wave
- Motor - CMVL-LTO, CMVL-Non-LTO, Other than CMVL-LTO, Other than CMVL-Non-LTO
- Others - Burglary/Larceny/Theft, Miscellaneous, Judicial Criminal Bonds, Customs Bonds, Other Bonds and Life for Professional Reinsurers

SCHEDULE 25.B - LOSSES AND CLAIMS PAYABLE - ASSUMED - TREATY

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

Name of Insurance Company	Line of Business	Amount of		Amount Recoverable		Net Claims Payable	
		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
		(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)
1. Authorized - with Certificate of Authority							
A. Domestic							
a.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-
B. Foreign							
a.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-
2. Unauthorized							
A. Domestic - with Servicing license/No License							
a.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-
B. Foreign - With Resident Agent							
a.							
a.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
a.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-
b.							
b.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-
C. Foreign - without Resident Agent							
a.							
a.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
a.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-

SCHEDULE 25.B - LOSSES AND CLAIMS PAYABLE - ASSUMED - TREATY

COMPANY NAME: **SGI Philippines General Insurance Company, Inc.**

CUT-OFF DATE: **December 31, 2025**

Name of Insurance Company	Line of Business	Amount of		Amount Recoverable		Net Claims Payable	
		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
		(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)
b.							
b.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-
TOTAL		-	-	-	-	-	-

SCHEDULE 25.C - LOSSES AND CLAIMS PAYABLE - ASSUMED - FACULTATIVE

COMPANY NAME: SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE: December 31, 2025

Name of Insurance Company	Name of Claimant	Line of Business	Amount of		Amount Recoverable		Net Claims Payable	
			Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
			(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)
1. Authorized - with Certificate of Authority Domestic								
A. AlliedBankers General Insurance Corporation	ETON PROPERTIES PHILIPPINES, INC.	Fire	793.39		764.83		28.56	
		Marine					-	
		Motor Car					-	
		Casualty (w/o OFW)					-	
		Microinsurance Business A					-	
Cocogen Insurance, Inc.		Fire					-	
		Marine					-	
		Motor Car					-	
	PASSENGER ACCIDENT MANAGEMENT	Casualty (w/o OFW)	1,45,909.50				1,45,909.50	
		Microinsurance Business A					-	
Philippines First Insurance Company, Inc.	BLUESUN PHILIPPINES, INC &/OR ULO D MANDAUE GENERAL MERCHANDISING, THE TRILLIUM RESIDENCES	Fire	3,04,831.77		76,207.94		2,28,623.83	
		Fire	2,025.92		1,215.62		810.30	
		Fire	278.64		121.91		156.74	
		Marine					-	
		Motor Car					-	
		Casualty (w/o OFW)					-	
		Microinsurance Business A					-	
Prudential Guarantee and Assurance Inc.		Fire					-	
		Marine					-	
	RITEMED PHILIPPINES, INC.	Motor Car	61,594.68				61,594.68	
	UL SKIN SCIENCES, INC.	Motor Car	6,023.40				6,023.40	
	UNAHCO, INC.	Motor Car	1,37,894.97				1,37,894.97	
	UNILAB, INC.	Motor Car	29,60,300.23				29,60,300.23	
		Casualty (w/o OFW)					-	
		Microinsurance Business A					-	
Sub-total			36,19,652.50	-	78,310.30	-	35,41,342.20	-
B. Foreign								
a.		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance Business A						
b.		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance Business A						
Sub-total			-	-	-	-	-	-
2. Unauthorized Domestic - with Servicing license/No License								
A. Meridian Assurance Corporation	PORFERIA GARCINES VDA. DE CRUIZ	Fire	57,585.64				57,585.64	
		Marine					-	
		Motor Car					-	
		Casualty (w/o OFW)					-	
		Microinsurance Business A					-	
The New India Assurance Company, Ltd.	ENERGY DEVELOPMENT CORP. (EDC)	Fire	282.96				282.96	
		Marine					-	
		Motor Car					-	
		Casualty (w/o OFW)					-	
		Microinsurance Business A					-	
Sub-total			57,868.60	-	-	-	57,868.60	-
B. Foreign - With Resident Agent								
a.		Fire						
a.1		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance Business A						
a.2		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance Business A						
Sub-total			-	-	-	-	-	-
b		Fire						
b.1		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance Business A						
b.2		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance Business A						
Sub-total			-	-	-	-	-	-
C. Foreign - without Resident Agent								
a.		Fire						
a.1		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance Business A						
a.2		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance Business A						
Sub-total			-	-	-	-	-	-
b.		Fire						
b.1		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance Business A						
b.2		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance Business A						
Sub-total			-	-	-	-	-	-
TOTAL			36,77,521.10	-	78,310.30	-	35,99,210.80	-

SCHEDULE 26 - COMMISSIONS PAYABLE

COMPANY NAME:

SGI Philippines General Insurance Company, Inc

CUT-OFF DATE:

December 31, 2025

Line of Business	Commission Rate	Ledger Balance
1. FIRE	15.00%	6,85,905.97
a. Residential	15.00%	
b. Warehouse	15.00%	
c. Industrial	15.00%	
d. General	15.00%	
2. EARTHQUAKE/FIRE/SHOCK	15.00%	3,42,023.57
3. TYPHOON	15.00%	85,505.89
4. FLOOD	15.00%	85,505.89
5. EXTENDED COVERAGE	15.00%	83,647.07
6. MARINE CARGO	18.29%	53,542.24
7. MARINE HULL		
8. AVIATION		
9. BONDS		
a. Class 1	18.29%	38,744.90
b. Class 2		
c. Class 3		
d. Class 4		
e. Class 5		
10. COMPULSORY MOTOR		
COMPULSORY MOTOR VEHICLE LIABILITY (CMVL)		
LAND TRANSPORTATION		
OPERATOR (CMVL - LTO)		
a. AC/PUJ/UV		
b. Buses/Tourist Buses		
c. Taxis/Tourist Cars		
d. Tricycles		
11. CMVL - NON-LTO		
a. Private Cars	10.00%	71,524.51
b. Commercial Vehicles	10.00%	2,726.75
c. Motorcycle	10.00%	1,362.92
12. OTHER THAN CMVL-LTO		
13. OTHER THAN CMVL-NON-LTO		
a. Third Party Bodily Injury	25.00%	4,80,325.45
b. Property Damage	25.00%	13,99,407.94
c. Loss and Damage	25.00%	70,85,790.71
d. Auto Personal Accident	25.00%	19,834.74
e. NPEC		
f. Acts of Natures	25.00%	38,86,916.94
g. Others - for transactions not specifically specified in schedule		
14. HEALTH AND ACCIDENT	24.20%	9,58,049.58

SCHEDULE 26 - COMMISSIONS PAYABLE

COMPANY NAME:

SGI Philippines General Insurance Company, Inc

CUT-OFF DATE:

December 31, 2025

Line of Business	Commission Rate	Ledger Balance
15. ENGINEERING	21.90%	53,46,255.69
16. MICROINSURANCE		
17. OTHERS		
a. Comprehensive General Liability	18.30%	53,928.54
b. Sports Liability		
c. Property Floater		
d. Errors & Omission		
e. MSPR		
f. Fidelity Guarantee	18.30%	3,329.73
g. Homeowners		
h. Golfers Comprehensive Liability		
i. Hole In One		
j. Commercial All Risk (CAR)		
k. Industrial All Risk (IAR)		
l. Bank Bankers Blanket		
m. Terrorism & Sabotage		
n. Directors' and Officers' Liability		
o. Burglary and Housebraking		
p. Professional Indemnity		
q. Special Risks	18.29%	92,167.52
TOTAL COMMISSIONS PAYABLE		2,07,76,496.55

SCHEDULE 27 - RETURN PREMIUMS PAYABLE

COMPANY NAME: SGI Philippines General Insurance Company, Inc.
 CUT-OFF DATE: December 31, 2025

Policy No.	Name of Assured	Inception Date	Date of Policy Surrender/ Cancellation	Line of Business	Total Premiums Received	Return Premiums (Ledger Balance)	Company Remarks
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
TOTAL RETURN PREMIUMS					-	-	

SCHEDULE 28 - TAXES PAYABLE
 COMPANY NAME:
 CUT-OFF DATE:

SGI Philippines General Insurance Company, Inc.
 December 31, 2025

			TOTAL	PREMIUM TAX	DOC STAMPS TAX	VAT	FIRE SERVICE TAX	OTHER TAXES	REMARKS
Beginning balances per Company			22,50,036.33	1,722.38	6,71,157.68	(1,01,030.60)	2,530.38	16,75,656.49	
Other adjustments (if any, please specify)			-	-	-	-	-	-	
Adjusted beginning balance per Company			22,50,036.33	1,722.38	6,71,157.68	(1,01,030.60)	2,530.38	16,75,656.49	
Add: Incurred during the Year									
	TAX BASE	RATE							
PT	10,14,346.88	2.00%	20,286.94	20,286.94					
DST			97,83,205.55						
	DST - Health and Accident (including microinsurance and PPAI)	various rates based on sum insured	4,520.00		4,520.00				
	DST - Indemnity Bond	7.50%	-		-				
	DST - Policies Other than H&A and Indemnity Bond	12.50%	97,78,685.55		97,78,685.55				Other Taxes Payable
	DST - Other Instruments (not insurance policies)	various	-		-				Income tax payable
VAT	7,50,61,777.11	12.00%	90,07,413.25			90,07,413.25			Withholding tax payable
FST	23,37,622.58	2.00%	46,752.45				46,752.45		Other taxes and licences payable
TAXES INCURRED - CURRENT YEAR			2,86,40,863.73	20,286.94	97,83,205.55	90,07,413.25	46,752.45	58,60,086.75	5,32,750.51 Subtotal
TOTAL TAXES DUE FOR THE YEAR			2,89,27,147.07	22,009.32	1,04,54,363.23	89,06,382.65	49,282.83	75,35,743.24	
Less: Payments made during the year									
	Input Vat		1,05,58,350.24	24,141.52	1,03,04,571.58	1,80,570.30	49,066.84	61,06,229.39	
TOTAL DEDUCTIONS			1,05,58,350.24	24,141.52	1,03,04,571.58	1,80,570.30	49,066.84	61,06,229.39	
Add/Less: Reconciling Items (Itemize)									
	1. Paid DST without premiums				(34,809.35)			8,86,763.34	
	2.				(34,809.35)			8,96,763.34	
TOTAL RECONCILING ITEMS			(34,809.35)	-	(34,809.35)	-	-	8,96,763.34	
TOTAL TAXES PAYABLE FOR THE YEAR			6,93,865.49	2,132.20	1,84,691.00	21,569.81	215.99	5,32,750.51	

SCHEDULE 30 - ACCOUNTS PAYABLE

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

Particulars	Nature and Description	Balance Previous Year	Amount Unpaid Current Year (Ledger Balance)
1 SSS Premiums Payable	Employees share on SSS Contribution	1,19,070.00	33,975.00
2 SSS Loans Payable	Employees SSS Loans	14,071.42	13,765.51
3 Pag-ibig Premiums Payable	Employees share on Pag-ibig Contribution	14,000.00	5,100.00
4 Pag-ibig Loans Payable	Employees Pag-ibig Loans	6,998.02	10,598.42
5 Rent Payable			
6 Other Accounts Payable			
<i>*Itemize the Other Accounts payable</i>			
Philhealth Premium Payable	Philhealth Expenses	57,468.49	(2,132.20)
Advance Premium	Advance booking policies	2,766.10	5,99,470.66
Mr. N. Mani	Payables	7,82,474.06	7,82,474.06
Mr. Sundararajan	Payables	12,99,796.09	12,99,796.09
Union Bank of the Philippines 639 Account	Unrecognized Deposits	2,62,67,158.88	1,13,16,446.31
BDO Peso	Unrecognized Deposits	41,13,730.01	34,83,500.73
TOTAL ACCOUNTS PAYABLE		3,26,77,533.07	1,75,42,994.58

SCHEDULE 31 - NOTES PAYABLE

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

Name of Creditor	Nature and Description of Account	Balance Previous Year	Amount Unpaid Current Year (Ledger Balance)
<i>*Itemize the accounts</i>			
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
TOTAL NOTES PAYABLE		-	-

SCHEDULE 32 - PROVISIONS

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

Name of Oblige	Nature and Description of the Provision	Balance Previous Year	Amount Unpaid Current Year (Ledger Balance)
<i>Itemize the accounts</i>			
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
TOTAL PROVISIONS		-	-

SCHEDULE 33 - ACCRUED EXPENSES

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

Name of Creditor	Nature and Description of Account	Balance Previous Year	Amount Unpaid Current Year (Ledger Balance)
A. Accrued Utilities			
<i>Itemize the accounts</i>			
1 PLDT, Inc.	Internet Expenses	19,378.80	15,360.95
PLDT, Inc.	Telephone	-	34,375.00
2 Globe Telecom, Inc.	Communications	22,179.55	2,453.39
3 Eastern Telecommunications Philippines, Inc.	Internet Expenses	13,433.70	-
BDO Towers Valero Condominium Corporation	Electricity	60,645.48	11,272.64
4 1 Cloud Hub Pte Ltd	Internet Expenses	-	4,70,596.49
B. Accrued Services			
<i>Itemize the accounts</i>			
1 Pag-Ibig	Contribution	14,000.00	5,100.00
2 Philhealth	Contribution	28,734.29	21,273.59
3 Social Security System	Contribution	79,380.00	68,710.00
4 Teodoro Santamaria And Co.	Auditor's Fees	89,285.71	-
5 AMI Actuarial Assistants, Inc.	Actuarial Fees & Expenses	1,05,000.00	2,25,500.00
6 PIRA Inc.	Membership and PIRA	39,170.00	-
CNVD Law	Retainers Fee	90,000.00	61,624.29
Pacifico Assistance	Membership Roadside Assistance		11,990.00
7 LBC, Inc	Courier Expense	-	2,678.57
C. Accrual for Unused Compensated Absences			
<i>Itemize the accounts</i>			
1 SGI Philippines	Salaries	66,676.45	
2			
3			
D. Other Accrued Expense			
<i>Itemize the accounts</i>			
1			
2			
3			
TOTAL ACCRUED EXPENSES		6,27,883.98	9,30,934.92

SCHEDULE 34 - OTHER LIABILITIES

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

Name of Creditor	Nature and Description of Account	Balance Previous Year	Amount Unpaid Current Year (Ledger Balance)	Company Remarks
<i>Itemize the accounts</i>				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
TOTAL OTHER LIABILITIES		-	-	

SCHEDULE 35 - UNEARNED WAKALAH FEE

COMPANY NAME:

SGI Philippines General Insu

CUT-OFF DATE:

December 31, 2025

Particulars	General Takaful Balance
Movement of Unearned Wakalah Fee	
Beginning Balance – Deferred Wakalah Fee	
Wakalah Fee Accrued During the Year	
Less: Wakalah Fee Collected / Settled	
Less: Wakalah Fee Reversed / Adjusted	
Ending Balance – Unearned Wakalah Fee	-

Reconciliation with Participants' Fund

Particulars	Amount
Unearned Wakalah Fee per Operator's Books	-
Corresponding Payable in Participants' Fund	
Variance (if any)	-

Note:

The Company may add rows, as deemed necessary, provided that the particulars are clearly speci

Insurance Company, Inc.

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Remarks

Remarks

ified and appropriate remarks are disclosed.

SCHEDULE 36 - SHAREHOLDERS EQUITY

COMPANY NAME: SGI Philippines General Insurance Company, Inc.
 CUT-OFF DATE: December 31, 2025

										Authorized Capital Stock - Number of Shares		Amount P.					
Name of Stockholders	Citizenship	Position (Director/ Officer)	% of Ownership	Number of Shares	Par Value Per Share	Capital Stock Subscribed	Subscription Receivable	Capital Stock	Capital Paid In Excess of Par	Deposit for Future Subscription	Contributed Surplus	Contingency Surplus	Dividends Paid During the Year	Dividends Payable Current Year			
A. Preferred Stocks																	
1																	
2																	
3																	
4																	
5																	
Total Preferred Stocks			0.00%	-		-	-	-	-	-	-	-	-	-			
B. Common Stock																	
1	Shriram General Insurance	Indian	96.51%	32,09,840	400.00			1,28,39,76,000.00	1,49,12,155.29								
2	Jasmit Singh Gajral	Indian	0.00%	1	400.00			400.00									
3	Leandro M. Eslera	Filipino	0.00%	1	400.00			400.00									
4	Akhilesh Kumar Singh	Indian	0.00%	1	400.00			400.00									
5	Asif Aggarwal	Indian	0.00%	1	400.00			400.00									
6	Kuok Khoo Ping	Malaysian	0.00%	1	400.00			400.00									
7	Green Light Commerce Ho	Filipino	2.28%	75,823	400.00			3,03,29,200.00									
8	Roberto J. Cousseang	Filipino	0.48%	16,098	400.00			64,39,200.00									
9	NMB Capital	Filipino	0.39%	12,892	400.00			51,56,800.00									
10	ABV Inc.	Filipino	0.22%	7,211	400.00			28,84,400.00									
11	Century Limingang	Filipino	0.03%	864	400.00			3,45,600.00									
12	Grace Libeth Duy	Filipino	0.01%	459	400.00			1,83,600.00									
13	Adelaida Uyhana	Filipino	0.01%	404	400.00			1,61,600.00									
14	Ma Leonor Oriana	Filipino	0.01%	200	400.00			80,000.00									
15	Marlene Espiritu	Filipino	0.01%	167	400.00			66,800.00									
16	Carmen Wilkon	Filipino	0.00%	194	400.00			77,600.00									
17	Benedicto Gonzales	Filipino	0.00%	121	400.00			48,400.00									
18	Stella Bernabe	Filipino	0.00%	100	400.00			40,000.00									
19	Avicar Investment Corporat	Filipino	0.00%	87	400.00			34,800.00									
20	Joseph dela Raine	Filipino	0.00%	81	400.00			32,400.00									
21	Vivien Rejuso	Filipino	0.00%	59	400.00			23,600.00									
22	Milagros Silavan	Filipino	0.00%	58	400.00			23,200.00									
23	Luis Uyhana	Filipino	0.00%	51	400.00			20,400.00									
24	Princessa Abastillas	Filipino	0.00%	31	400.00			12,400.00									
25	Thelma Alaras	Filipino	0.00%	22	400.00			8,800.00									
26	Estela Avastia	Filipino	0.00%	20	400.00			8,000.00									
27	Leonica Dimasanta	Filipino	0.00%	20	400.00			8,000.00									
28	Edgardo Bello	Filipino	0.00%	10	400.00			4,000.00									
29	Seltono Caredita	Filipino	0.00%	10	400.00			4,000.00									
30	Clemente Castillo	Filipino	0.00%	10	400.00			4,000.00									
31	Enita Lim	Filipino	0.00%	10	400.00			4,000.00									
32	Hasale Manso	Filipino	0.00%	10	400.00			4,000.00									
33	Nellie Saman	Filipino	0.00%	10	400.00			4,000.00									
34	Belen Howard	Filipino	0.00%	10	400.00			4,000.00									
35	Roman Sandejan	Filipino	0.00%	8	400.00			3,200.00									
36	Rolando Okoferes	Filipino	0.00%	7	400.00			2,800.00									
37	Cynthia Grandeza	Filipino	0.00%	7	400.00			2,800.00									
38	Edein Vitanueva	Filipino	0.00%	7	400.00			2,800.00									
39	Eduardo M Vitanueva	Filipino	0.00%	7	400.00			2,800.00									
40	Magdalena Lorenzana	Filipino	0.00%	5	400.00			2,000.00									
41	Charito Ondevilla	Filipino	0.00%	5	400.00			2,000.00									
42	Rodolfo Joven	Filipino	0.00%	2	400.00			800.00									
43	Salvador Fernandez	Filipino	0.00%	1	400.00			400.00									
44	Victor Limingang	Filipino	0.00%	1	400.00			400.00									
45	Tomas B. Lopez	Filipino	0.00%	1	400.00			400.00									
46	Manolo B. Tusan	Filipino	0.00%	1	400.00			400.00									
47	Loo Leong Chai	Filipino	0.00%	1	400.00			400.00									
Total Common Stocks			96.97%	33,25,000		-	-	1,33,00,00,000.00	1,49,12,155.29	-	-	-	-	-			
C. Treasury Stock																	
			0.03%	1,143	400.00			4,57,200.00									
TOTAL NET WORTH ACCOUNTS			100.00%	33,26,143		-	-	1,33,04,57,200.00	1,49,12,155.29	-	-	-	-	-			

Checking

SCHEDULE 38 - COMMISSIONS PAID - DIRECT AGENTS

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

Name of Agent (Last Name, First Name, Middle Name)	C. A. No.	Date of Expiry	Amount Paid	Company Remarks
1. ABAD, ANTONIO KHO	0813977-0805292-000	31-Dec-27	20,471.65	
2. BOGNOT, AILEEN CARANDANG	4352417-9080529-200	31-Dec-27	2,460.90	
3. BONDOC, ANTHONY IMUTAN	6175765-0805292-000	31-Dec-27	16,152.20	
4. BORLAZA, JONARD VERAN	4130665-4080529-200	31-Dec-26	12,108.90	
5. TANJUSAY, JECOLIAH TANJUSAY	3264335-3080529-200	31-Dec-26	32,400.80	
6. CAMACHO, JUAN CARLOS CHUPUNGCO	2824418-1080529-200	31-Dec-27	3,202.30	
7. DELA CRUZ, MONINA CATRAL	4545255-0805292-000	31-Dec-27	12,31,264.30	
8. DINO, CORAZON MARASIGAN	952972-0805292-0001	31-Dec-26	8,337.68	
9. FABREGAS, EILLEN MAY AZARRAGA	1583576-4080529-200	31-Dec-27	86,087.00	
10. FABILA, GEMMA DELA CERNA	8156257-8080529-200	31-Dec-27	1,346.79	
11. FRANCISCO, JOHANN ANTONIO V.	8384706-8080529-200	31-Dec-27	1,45,487.88	
12. MORALES, JONALYN PACO	6933019-8080529-200	31-Dec-27	26,356.75	
13. MALLARI, ARLENE DE JESUS	2216887-7080529-200	31-Dec-27	7,971.90	
14. MANAPIL, IGNACIO SABANPAN	1082205-0805292-000	31-Dec-26	23,199.00	
15. MEJIA, ANNA CARISMA ESTOPIN	4311181-2080529-200	31-Dec-26	23,523.08	
16. NACPIL, DENNIS ARCILLA	1084924-0805292-000	31-Dec-27	98,433.84	
17. REGUERA, LOUIS DENNIS MORALES	3497723-0805292-000	31-Dec-26	42,022.40	
18. REYES, ROSALIE LAGUARDIA	8588164-6080529-200	31-Dec-26	4,365.48	
19. SAN JUAN, JONATHAN ROY CARPIO	2328102-4080529-200	31-Dec-26	36,649.50	
20. SARMIENTO, REYCHELL ANOOS	1411325-1080529-200	31-Dec-26	9,431.69	
21. TUNGOL, RICHARD PURA	4506077-0805292-000	31-Dec-26	2,46,926.93	
22. VARGAS, APRIL MARIE SELINA DASMAR	9601270-4080529-200	31-Dec-27	337.70	
TOTAL COMMISSIONS PAID			20,78,538.67	

EXHIBIT I. STATEMENT OF INCREASE IN LEDGER ASSETS DURING THE YEAR

COMPANY NAME: SGI Philippines General Insurance Company, Inc.
CUT-OFF DATE: December 31, 2025

	<u>Current Year</u>
A. Increase in Ledger Assets:	
1. Increase in Paid-Up Capital Stock during the year	
2. Increase in Contributed Surplus during the year	
3. Deposit Premiums received, if any	
4a. Gross Interests/Dividends/Other Income	6,80,78,533.81
4b. Other Income Earned during the year	10,50,555.91
5. Underwriting Income:	
5.1 Net Premiums Earned, per Recapitulation I	
R1 - Premiums, column 19 (disclosed prems collected for MI during the year _____)	10,14,58,694.18
5.2 Commission Income-Treaty	37,20,199.42
5.3 Commission Income-Facultative	1,52,60,493.96
5.4 Other Underwriting Income	
6. Total Underwriting Income	12,04,39,387.56
7. Remittances Received From Home or Branch Office	
8. Borrowed Money P _____, less Amount repaid P _____	
9. Amount Collected from Receivables previously written off.	
10. Other Receipts not included elsewhere:	
10.1 Receipts arising from Microinsurance	
10.2	
11. Gross Profit on Sales or Maturity of Investments:	
11.1 Financial Assets and Liabilities Held for Trading	
11.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
11.3 Available-for-Sale Financial Assets	
11.4 Investment Property	
11.5 Property and Equipment	
11.6 Others	
12. Gross Increase by Adjustment in Book Value of Ledger Assets	
12.1 Financial Assets and Liabilities Held for Trading	
12.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
12.3 Available-for-Sale Financial Assets	
12.4 Investment Property	
12.5 Property & Equipment	
12.6 Foreign Deposits	
12.7 Others	
13. Increase in Liabilities Tending to Increase in Ledger Assets (Attach Computation or Analysis)	
14. Total Increase in Ledger Assets Brought Forward to line 1, E1 - Dec LA	18,95,68,477.28

EXHIBIT I. STATEMENT OF DECREASE IN LEDGER ASSETS DURING THE YEAR

COMPANY NAME: SGI Philippines General Insurance Company, Inc.
CUT-OFF DATE: December 31, 2025

	Current Year
1. Amount carried forward from line 14, E1 - Inc LA	18,95,68,477.28
B. Decrease in Ledger Assets:	
2. Decrease in Paid-up Capital (Treasury Stock)	
3. Decrease in Contributed Surplus	
4. Investment Expenses: Incurred	
4.1 Taxes on Property & Equipment	
4.2 Repairs on Building and Other Improvements	
4.3 Maintenance on Property & Equipment	
4.4 Brokerage Fee on Purchase/Sale of Investment	
4.5 Other Investment Expenses	
5. Underwriting Deductions: As incurred	
5.1 Net Losses Incurred, per R2 - Losses, Column 17	3,20,76,377.20
5.2 Loss Adjustment Expenses Incurred	
5.3 Commission Expenses, R3-Commissions	6,11,72,767.58
5.4 Premium Tax	
5.5 Fire Service Tax	
5.6 Other Underwriting Expenses	1,64,21,018.29
6. Operating, General and Administrative Expenses Incurred	
6.1 Salaries and Wages	1,24,15,893.12
6.2 Allowances and Bonuses	
6.3 SSS Contributions	9,15,615.00
6.4 PAG-IBIG Fund Contributions	70,800.00
6.5 Other Employees Benefits	12,90,062.54
6.6 Christmas & Anniversary Expenses	1,03,584.00
6.7 Freight Charges	
6.8 Rental Expense	7,72,043.27
6.9 Light and Water	2,50,783.98
6.10 Advertising and Promotions	1,28,492.56
6.11 Representation and Entertainment	1,88,226.93
6.12 Professional and Technical Development	3,500.00
6.13 Professional Fees	20,07,901.30
6.14 Periodicals & Magazines	21,799.29
6.15 Printing, Stationery and Office Supplies	3,56,598.58
6.16 Communications and Postages	19,58,033.48
6.17 Lease Charges	
6.18 Bank Charges	22,895.51
6.19 Depreciations and Amortization	15,95,794.02
6.20 Transportation and Travel Expenses	3,23,931.99
6.21 Registration Fee	
6.22 General Office Maintenance and Related Expenses	4,83,75,294.82
6.23 Furniture and Equipment including Rent, Depreciation and Repairs of same	
6.24 Other Operating Expenses	
6.24.1 Microinsurance	
6.24.2 Non-microinsurance	
6.25 Taxes, Licenses and Fees	
6.25.1 Licenses and Fees	
6.25.2 Corporate Residence Certificate	
6.25.3 Documentary Stamp Tax	
6.25.4 Deferred Income Tax Charge	
6.25.5 Others	
7. Deposit Premiums Returned	

EXHIBIT I. STATEMENT OF DECREASE IN LEDGER ASSETS DURING THE YEAR

COMPANY NAME: SGI Philippines General Insurance Company, Inc.
CUT-OFF DATE: December 31, 2025

	Current Year
8. Premiums Balances Charged Off	
9. Income Taxes Paid During the year	(10,70,680.14)
10. Remittances Paid to Home/Branch Office	
11. Borrowed Money Paid P_____ less Amount Borrowed P_____	
12. Interest Paid on Borrowed Money	
13. Dividends Paid to Stockholders	
14. Gross Loss on Sale/Maturity of Ledger Assets:	
14.1 Financial Assets and Liabilities Held for Trading	
14.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
14.3 Available-for-Sale Financial Assets	
14.4 Investment Property	
14.5 Property and Equipment	
14.6 Others	
15. Gross Decrease by Adjustment in Book Value of Ledger Assets:	
15.1 Financial Assets and Liabilities Held for Trading	
15.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
15.3 Available-for-Sale Financial Assets	
15.4 Investment Property	
15.5 Property and Equipment	
15.6 Others	
16. Decrease in Liabilities Tending to Decrease Ledger Assets (Attach Computations or Analysis)	11,19,63,594.22
17. Total Decrease in Ledger Assets	29,13,64,327.54
18. Net Increase (Decrease) in Ledger Assets During the Year (Line 1 Less Line 17)	(10,17,95,850.26)
19. Add: Amount of Ledger Assets December 31, Previous Year	1,75,96,86,076.00
20. Total Ledger Assets, December 31, Current Year, SFP	1,65,78,90,225.74

EXHIBIT II. Profit/(Loss) Statement
COMPANY NAME: SGI Philippines General Insurance Company, Inc.
CUT-OFF DATE: December 31, 2025
INCOME

Gross Premium Written - (Direct Business + Assumed Business)		₱ 11,35,18,691	a
Reinsurance Premiums		1,75,67,460	b
Net Premiums Written (a-b)		9,59,51,231	c
Increase/ (Decrease) in Premium Liabilities		55,07,463	d
Net Premiums Earned [Premiums Earned] (c+d)		10,14,58,694	e
Commissions Earned		1,89,80,693	f
Other Underwriting Income			g
Total Underwriting Income (e+f+g)		12,04,39,387	h

Investment Income:

Interest Income - Cash In Banks	12,41,828	i.1	
Financial Assets at FVPL	5,54,73,373	i.2	
Available for Sale Financial Assets		i.3	
Held to Maturity Investments	1,13,63,333	i.4	
Loans and Receivables		i.5	
Dividend Income		i.6	
Rental Income		i.7	
Security Fund	612	i.8	

Other Income:

Gain on Sale on Investments		j.1	10,49,944	j
Gain on Sale of Property and Equipment		j.2		
Unrealized Gain on Investments		j.3		
Miscellaneous Income	10,49,944	j.4		

TOTAL INCOME (h+i+j)
18,95,68,477 k

UNDERWRITING EXPENSES

Losses Incurred			3,20,76,377.20	l
Loss Adjustment Expenses				m
Commission Expenses			6,11,72,768	n
Other Tax Expense				o
Other Underwriting Expenses			1,64,21,018	p
Total Underwriting Expenses (l+m+n+o+p)			10,96,70,163.07	q

Sub - Total (k-q)
7,98,98,314 r

ADMINISTRATIVE AND OTHER EXPENSES

Salaries & Wages	1,24,15,893	s.1		
SSS, PhilHealth, Pag-ibig Contributions	12,48,963	s.2		
Other similar Employee Benefits	11,34,599	s.3		
Light, Water & Rental Expenses	10,22,827	s.4		
Investment Management Fees		s.5		
Taxes and Licenses	16,63,079	s.6		
Dividends to Shareholders		s.7		
Capital Losses		s.8		
Provision for Impairment Losses	4,26,31,745	s.9		
Loss on Sale of Investment		s.10		
Other General Expenses	1,06,84,145	s.11		

7,08,01,250 s

Net Income/ (Loss) for the year (r-s)
90,97,064 t

Provision for Income Tax
(10,70,680) u

Provision For Income Tax - Final	13933637.45	u.1	
Provision For Income Tax - Current		u.2	
Provision For Income Tax - Deferred	-15004317.59	u.3	

Net Income/ (Loss) Before Income Tax (t-u)
1,01,67,744 v

NAME OF COMPANY
SGI Philippines General Insurance Company, Inc.
Note: Profit/Loss Statement should tally with Exhibit III: Statement of Comprehensive Income

Gross Premiums Written (GPW) = Premiums on Direct Business + Assumed Premiums from Authorized and Unauthorized Reinsurers

EXHIBIT III. TRIAL BALANCE

COMPANY NAME: SGI Philippines General Insurance Company, Inc.
CUT-OFF DATE: December 31, 2025

ACCOUNT NO.	ACCOUNT NAME	DEBIT	CREDIT
ASSETS			
	CASH ON HAND		
	Undeposited Collections	-	
	Petty Cash Fund	24,600.00	
	Commission Fund	-	
	Documentary Stamps Fund	-	
	Claims Fund	-	
	Security Deposit	3,36,648.00	
	CASH IN BANKS		
	Cash in Bank - Asia United Bank	10,03,464.94	
	Cash in Bank - Banco De Oro	29,35,689.67	
	Cash in Bank - Banco De Oro US Dollar	74,24,842.25	
	Cash in Bank - China Bank	4,31,227.06	
	Cash in Bank - Development Bank of the Philippines	15,72,193.68	
	Cash in Bank - Land Bank of the Philippines	12,88,895.11	
	Cash in Bank - Philippine Bank of Communication	6,36,769.71	
	Cash in Bank - Union Bank 4419	35,61,940.19	
	Cash in Bank - Union Bank 639		29,60,222.68
	Cash in Bank - Union Bank 6994	6,16,205.97	
	Time Deposit - Banco De Oro	2,79,28,029.33	
	INSURANCE BALANCE RECEIVABLE		
	Premiums Receivable	7,59,75,598.30	
	Allowance for Doubtful Accounts		4,26,31,744.72
	Due from Ceding Companies	6,01,41,795.63	
	Allowance for Impairment Losses - Reinsurance		37,45,805.00
	Funds Held by Ceding Companies	64,13,268.44	
	Loss Reserve Withheld by Ceding Companies		
	Amounts Recoverable from Reinsurers	8,70,16,650.97	
	Other Reinsurance Accounts Receivable		
	AVAILABLE FOR SALE (AFS) FINANCIAL ASSETS		
	Investment in Stocks	13,10,846.19	
	Investment in Government Securities - FAVPL [Debt S	86,28,05,546.43	
	Investment in Government Securities - Held to Maturity	32,50,00,000.00	
	Unamortized (Discount) / Premium on Govt Securities	45,80,727.33	
	ACCOUNTS RECEIVABLES		
	Advances to Agents		
	Advances to Employees	40,97,891.57	
	Operating Lease Receivables		
	Allowance for Impairment of Losses		
	PROPERTY AND EQUIPMENT		
	Real Estate		
	Office Premises and Improvements	12,43,31,000.00	
	Accumulated Depreciation - Office Premises and Improvements		11,95,178.30
	Accumulated Depreciation - Revaluation		88,06,449.68
	EDP Equipment	1,26,06,253.58	
	Accumulated Depreciation - EDP Equipment		1,21,20,909.56
	Office Equipment	22,77,691.32	
	Accumulated Depreciation - Office Equipment		17,62,614.23
	Transportation Equipment	15,14,678.58	
	Accumulated Depreciation - Transportation Equipment		15,14,678.59
	Furnitures and Fixtures	27,42,975.61	
	Accumulated Depreciation - Furnitures and Fixtures		25,44,202.40
	Deferred Acquisition Cost	1,71,18,874.50	
	REINSURANCE ASSETS		
	Deferred Reinsurance Premium	87,53,979.54	
	Deferred Tax Assets	6,80,58,019.70	

	Security Fund Contribution	49,050.77	
	PREPAYMENTS		
	Prepaid Taxes-WHT	42,95,664.34	
	Prepaid Taxes-CIS Bayad	2,21,710.58	
	Accrued Interest	1,51,24,625.34	
	Prepaid Rent	-	
	Other Assets	72,54,394.91	
LIABILITIES			
	LOSSES AND CLAIMS PAYABLE		
	Claims payable		5,14,46,986.11
	RESERVE FOR UNEARNED PREMIUM		5,14,55,759.96
	DUE TO REINSURERS		
	Premiums Due to Reinsurers - Treaty		
	Premiums Due to Reinsurers - Facultative		2,23,16,072.38
	FUNDS HELD FOR REINSURERS		
	Premium Reserve Withheld for Reinsurers - Treaty		8,19,056.25
	Premium Reserve Withheld for Reinsurers - Facultative		
	COMMISSIONS PAYABLE		2,07,76,496.55
	RETURN PREMIUMS PAYABLE		
	TAXES PAYABLE		
	Premiums Tax Payable	2,132.20	
	Documentary Stamp Tax Payable		1,84,601.00
	VAT Payable	21,569.81	
	LGT Payable		1,51,575.17
	Income Tax Payable		
	Withholding Tax Payable - Expanded		4,72,118.15
	Withholding Tax Payable - Compensation	90,942.81	
	Withholding Tax Payable - Final Tax		
	FST Payable		216.00
	Other Taxes & Licenses Payable		
	ACCOUNTS PAYABLE		
	SSS Premiums Payable		33,975.00
	SSS Loans Payable		13,765.51
	Pag-ibig Premium Payable		5,100.00
	Pag-ibig Loans Payable		10,598.42
	Philhealth Premium Payable		21,273.59
	Employee Salary Fund Payable		
	Accounts Payable - Others		1,68,58,811.40
	ACCRUED EXPENSES		
	Accrued Utilities		5,34,058.47
	Accrued Services		3,01,792.86
	Accrued Employer Contribution		95,083.59
	Advance Premium Direct		5,99,470.66
	Loans payable		
	Retirement Benefit Liability		39,27,920.08
	Deferred Tax Liability		42,79,718.63
	Deffered VAT		
STOCKHOLDERS' EQUITY			
	Capital Stock Issued		1,33,04,57,200.00
	Share Premium		1,49,12,155.29
	Retained Earnings		2,71,63,833.92
	Actuarial Gain (Loss)		53,53,788.46
	Unrealized Gain on Market Valuation on AFS Investme	2,84,579.80	
	Revaluation Increment in Property		10,06,67,197.57
	Treasury Shares	4,57,200.00	
UNDERWRITING INCOME			
	Provision for Unearned Premium		55,07,463.11
	Gross Premium - Direct:		
	Gross Premium - Direct : Fire		24,92,622.38
	Gross Premium - Direct : Motor Car		7,11,54,992.52
	Gross Premium - Direct : PA		10,14,346.88
	Gross Premium - Direct : Engineering		3,60,294.83

	Gross Premium - Direct : Marine		
	Gross Premium - Direct : Miscellaneous		1,55,104.49
	Gross Premium - Direct : Bonds		
	Reinsurance Premium - Assumed:		
	Reinsurance Premium - Assumed : Fire		54,904.96
	Reinsurance Premium - Assumed : Motor Car		2,55,094.73
	Reinsurance Premium - Assumed : PA		3,80,06,400.85
	Reinsurance Premium - Assumed : Engineering		24,929.00
	Reinsurance Premium - Assumed : Marine		
	Reinsurance Premium - Assumed : Miscellaneous		
	Reinsurance Premium - Assumed : Bonds		
	Reinsurance Premium - Ceded		
	Reinsurance Premium - Ceded : Fire - Quota	27,029.45	
	Reinsurance Premium - Ceded : Fire - First Surplus	65,192.94	
	Reinsurance Premium - Ceded : Fire - Second Surplus		
	Reinsurance Premium - Ceded : Fire - LRI	67,964.27	
	Reinsurance Premium - Ceded : Motor Car - LRI		
	Reinsurance Premium - Ceded : PA - Quota		
	Reinsurance Premium - Ceded : PA - First Surplus		
	Reinsurance Premium - Ceded : PA - LRI		
	Reinsurance Premium - Ceded : Engineering - Quota	318.06	
	Reinsurance Premium - Ceded : Engineering - First Surplus	848.15	
	Reinsurance Premium - Ceded : Engineering - LRI	3,03,841.70	
	Reinsurance Premium - Ceded : Marine - Quota		
	Reinsurance Premium - Ceded : Marine - First Surplus		
	Reinsurance Premium - Ceded : Miscellaneous - First Surplus		
	Min Dep Premium Ceded : Fire	33,35,400.00	
	Min Dep Premium Ceded : Motor Car	1,30,49,753.00	
	Min Dep Premium Ceded : PA	2,33,478.00	
	Min Dep Premium Ceded : Engineering	4,16,925.00	
	Min Dep Premium Ceded : Marine	25,016.00	
	Min Dep Premium Ceded : Miscellaneous	41,693.00	
INCOME			
	Interest Income		12,41,827.67
	Investment Income		6,84,90,875.00
	Other Income - Dollar Fluctuation		62,242.39
	Amortization of Premium / Discount	16,54,168.86	
	Gain/Loss on Sale of FA		
	Retirement Benefit Income		9,73,557.69
	Misc Income		14,755.83
UNDERWRITING EXPENSES			
	Commission - Direct:		
	Commission - Direct - Fire	3,70,438.24	
	Commission - Direct - Motor Car	2,32,64,694.09	
	Commission - Direct - PA	2,34,224.94	
	Commission - Direct - Engineering	70,344.05	
	Commission - Direct - Marine		
	Commission - Direct - Miscellaneous	36,480.70	
	Commission Exp. (Reserve)	2,38,06,483.90	
	Commission on RI - Assumed:		
	Commission on RI - Assumed : Fire	9,608.37	
	Commission on RI - Assumed : Motor Car	70,151.06	
	Commission on RI - Assumed : PA	1,33,02,240.29	
	Commission on RI - Assumed : Engineering	8,101.93	
	Commission on RI - Assumed : Miscellaneous		
	Commission on RI - Ceded:		
	Commission on RI - Ceded : Fire - Quota		6,360.92
	Commission on RI - Ceded : Fire - First Surplus		15,066.17
	Commission on RI - Ceded : Fire - LRI		13,592.85
	Commission on RI - Ceded : Motor Car - LRI		
	Commission on RI - Ceded : PA - Quota		
	Commission on RI - Ceded : PA - First Surplus		
	Commission on RI - Ceded : PA - LRI		
	Commission on RI - Ceded : Engineering - Quota		89.06
	Commission on RI - Ceded : Engineering - First Surplus		237.48

	Commission on RI - Ceded : Engineering - LRI		75,641.92
	Commission on RI - Ceded : Marine - Quota		
	Commission on RI - Ceded : Marine - First Surplus		
	Commission on RI - Ceded : Miscellaneous - First Surplus		
	Commission Income on RI Ceded (Reserve)		1,88,69,704.98
	Claims/Losses Paid:		
	Claims/Losses Paid : Fire	9,84,000.00	
	Claims/Losses Paid : Motor Car	46,61,000.00	
	Claims/Losses Paid : PA	4,24,000.00	
	Claims/Losses Paid : Engineering	4,000.00	
	Claims/Losses Paid : Marine		
	Claims/Losses Paid : Miscellaneous	4,000.00	
	Claims/Losses Paid : Bond	3,10,69,499.94	66,72,268.63
	MFAD	16,02,145.89	
	Other Underwriting Expense	1,64,21,018.29	

GENERAL AND ADMINISTRATIVE EXPENSES

	GAE - 13th month	10,09,493.06	
	GAE - Actuarial Expenses		
	GAE - Actuarial Fee	3,63,500.00	
	GAE - Agency Expenses		
	GAE - Air Fare		
	GAE - Amortization Expenses		
	GAE - Association and pool dues	12,58,835.60	
	GAE - Allowances		
	GAE - Advertising & Promotions	1,28,492.56	
	GAE - Audit Fee	1,00,000.00	
	GAE - Authentication Fee		
	GAE - Benefits		
	GAE - Bank Charges	22,895.51	
	GAE - Books & Subscription	21,799.29	
	GAE - Boarding & Lodging Expenses	6,38,971.44	
	GAE - Brokerage Fee on Investment Purchases		
	GAE - Christmas Party Expenses	1,03,584.00	
	GAE - Courier Expenses	50,560.02	
	GAE - Communication Expenses	1,39,718.79	
	GAE - Computer Ink/Toner	1,18,928.56	
	GAE - Consultant Fee		
	GAE - Data Communication Expenses (Website)		
	GAE - Depreciation Expenses	15,95,794.02	
	GAE - Director's Fee		
	GAE - Doubtfull Account Expense	4,26,31,744.72	
	GAE - Donations/Contributions		
	GAE - Electricity Expenses	2,50,783.98	
	GAE - Employees' Coffe Subsidy		
	GAE - Entertainment Expenses		
	GAE - Gasoline Expenses	24,921.39	
	GAE - Insurance Expenses	4,61,133.07	
	GAE - Interest Expenses		
	GAE - Internet Expense	15,90,867.12	
	GAE - Legal Fees	2,46,774.29	
	GAE - Meals & Representation Expenses	1,88,226.93	
	GAE - Membership Fee	6,74,712.20	
	GAE - Miscellaneous Expenses	1,053.04	
	GAE - Office Maintenance (Labor)	26,783.02	
	GAE - Office Maintenance (Supplies)		
	GAE - Office Maintenance (RenToKill)		
	GAE - Office Supplies	1,85,391.45	
	GAE - Other Employee Benefits		
	GAE - Pag-ibig Contribution Expense	70,800.00	
	GAE - Parking Expenses	1,41,175.68	
	GAE - Philhealth	2,62,547.54	
	GAE - Photocopy Charges		
	GAE - Postage Expenses		
	GAE - Printing Expense	52,278.57	
	GAE - Professional Fee	3,05,714.29	
	GAE - Recruitment Expenses	9,89,560.00	
	GAE - Rental Expenses	7,72,043.27	

	GAE - Repairs and Maintenance	26,784.64	
	GAE - Repairs and Maintenance (Company Vehicles)	535.71	
	GAE - Retainers Fee	9,91,912.72	
	GAE - Retirement Benefit Expense	10,27,515.00	
	GAE - Salaries	1,14,06,400.06	
	GAE - Seminar/Training Fee	3,500.00	
	GAE - SSS Contribution Expenses	9,15,615.00	
	GAE - Taxes and Licenses	16,63,078.65	
	GAE - Telephone Charges	1,76,887.55	
	GAE - Toll Fee		
	GAE - Transportation Expenses	1,57,834.92	
	GAE - Vacation Leave Benefits		
	GAE - Vehicles Registration Fee	2,102.73	
	GAE - Water Billing Charges		
	Provision for Income Tax Deferred		1,50,04,317.59
	Final Tax on Interest Income	1,39,33,637.45	
	TOTAL	1,96,06,07,122.11	1,96,06,07,122.11

Exhibit 2, Statement of Financial Position Ledger Balance on Annual Statement			Trial Balance			Variance (SFP-AS vs TB)		Audited Financial Statement			
FRF Main Account	FRF Sub-Account	Amount	Account Number	Account Name	Amount	Difference on Amount in AS VS Trial Balance	Description	Account in the Face of AFS	Account in the Note of the AFS	Amount	
(a)	(b)	(c)	(d)	(e)	(f)	(c) - (f) = (g)	(h)	(i)	(j)	(k)	
Security Fund Contribution		49,050.77		Security Fund Contribut	49,050.77	-		Other Assets			
Pension Asset											
Derivative Assets Held for Hedging											
	Fair Value Hedge										
	Cash Flow Hedge										
	Hedges of a Net Investment in Foreign Operation										
Deferred Acquisition Costs		1,71,18,874.50		Deferred Acquisition Co	1,71,18,874.50	-		Deferred Acquisition Costs		1,71,18,874.50	
Deferred Reinsurance Premiums		87,53,979.54		Deferred Reinsurance F	87,53,979.54	-		Deferred Reinsurance Premiums		87,53,979.54	
Deferred Tax Asset		6,80,58,019.70		Deferred Tax Assets	6,80,58,019.70	-		Deferred Tax Asset		6,37,78,301.00	
Other Assets											
	Rental Deposit			Prepaid Rent							
	Prepaid Tax - CWT 2307	42,95,664.34		Prepaid Taxes-WHT	42,95,664.34	0.00	Other Assets	Other Assets	Utility and other deposit	68,33,603.00	
	Prepaid Tax CIS Bayad	2,21,710.58		Prepaid Taxes-CIS Bay	2,21,710.58	-	Other Assets	Other Assets	Advances and other ass	56,03,743.00	
	Cash Under Garnishment	38,18,016.00		Other Assets	72,54,394.91	-	34,36,378.91	Other Assets	Other Assets	Cash/ Investment under	38,18,016.00
	LBP Agrarian Reform Bonds	29,48,360.16		Security Deposit	3,36,648.00	26,11,712.16		Other Assets			
	Philtrust Bank	18,248.66				18,248.66		Other Assets			
	Advances & Other Receivables	8,06,418.09				8,06,418.09		Other Assets			
LIABILITIES											
Claims Liabilities											
	Outstanding Claims Reserves	4,29,74,988.73		Claims payable	5,14,46,986.11	-	84,71,997.38	Claims payable			
	Claims Handling Expenses	6,49,457.32				6,49,457.32		Claims payable	Claims Payable	5,14,46,986.11	
	IBNR Reserves	78,22,540.06				78,22,540.06		Claims payable			
Premium Liabilities		5,14,55,759.96		RESERVE FOR UNEAF	5,14,55,759.96	-			Reserve for unearned p	5,14,55,759.96	
Due to Reinsurers											
	Premiums Due to Reinsurers - Treaty	2,23,16,072.38		Premiums Due to Reinsurers - Treaty					Due to reinsurers and c	2,23,16,072.38	
	Premiums Due to Reinsurers - Facultative			Premiums Due to Reins	2,23,16,072.38	-					
Funds Held for Reinsurers											
	Premiums Reserve Withheld for Reinsurers - Treaty	8,19,056.25		Premium Reserve Withl	8,19,056.25	-			Funds held for reinsurer	8,19,056.25	
	Premiums Reserve Withheld for Reinsurers - Facultative			Premium Reserve Withheld for Reinsurers - Faculta		-					
Other Reinsurance Accounts Payable											
Commissions Payable		2,07,76,496.55		COMMISSIONS PAYAB	2,07,76,496.55			Commission payable		2,07,76,496.55	
Deferred Reinsurance Commissions											
Return Premiums Payable											
Taxes Payable											
	Premiums Tax Payable	2,132.20		Premiums Tax Payable	-2,132.20	-		Accounts and Oth	Taxes payable	5,09,264.50	
	Documentary Stamps Tax Payable	1,84,601.00		Documentary Stamp Ta	1,84,601.00	-					
	Value-added Tax (VAT) Payable	21,569.81		VAT Payable	-21,569.81	-		Accounts and Oth	Documentary Stamp Du	1,84,601.00	
	Deferred Output VAT	-									
	Income Tax Payable	-		Income Tax Payable	0.00						
	Withholding Tax Payable	3,81,175.34				3,81,175.34	Withholding Tax Payable				
				Withholding Tax Payabl	4,72,118.15	-	4,72,118.15	Withholding Tax Payable			
				Withholding Tax Payabl	-90,942.81	90,942.81	Withholding Tax Payable				
				Withholding Tax Payabl	0.00	-					
	Fire Service Tax Payable	216.00		FST Payable	216.00	-		Accounts and Other Payables			
	Other Taxes and Licenses Payable	1,51,575.17				1,51,575.17	Taxes and Licenses Paya	Accounts and Other Payables			
				LGT Payable	1,51,575.17	-	1,51,575.17	Taxes and Licenses Payable			
				Deffered VAT		-		Taxes and Licenses Payable			
Deposit for Real Estate Under Contract to Sell											
Cash Collaterals											
Accounts Payable								Accounts and Oth	Accounts payable	1,83,89,217.00	
	SSS Premiums Payable	33,975.00		SSS Premiums Payable	33,975.00	-					
	SSS Loans Payable	13,765.51		SSS Loans Payable	13,765.51	-					
	Pag-ibig Premiums Payable	5,100.00		Pag-ibig Premium Paya	5,100.00	-					
	Pag-ibig Loans Payable	10,598.42		Pag-ibig Loans Payable	10,598.42	-					

Exhibit 2, Statement of Financial Position Ledger Balance on Annual Statement			Trial Balance			Variance (SFP-AS vs TB)		Audited Financial Statement		
FRF Main Account	FRF Sub-Account	Amount	Account Number	Account Name	Amount	Difference on Amount in AS VS Trial Balance	Description	Account in the Face of AFS	Account in the Note of the AFS	Amount
(a)	(b)	(c)	(d)	(e)	(f)	(c) - (f) = (g)	(h)	(i)	(j)	(k)
	Operating Lease Liability									
	Other Accounts Payable	1,74,79,555.65				1,74,79,555.65	Other Accounts Payable	Accounts and Oth	Others	84,713.00
				Philhealth Premium Pay	21,273.59	-	21,273.59			
				Accounts Payable - Oth	1,68,58,811.40	-	1,68,58,811.40			
				Advance Premium Direc	5,99,470.66	-	5,99,470.66			
	Dividends Payable									
	Financial Liabilities at Fair Value Through Profit or Loss									
	Financial Liabilities Held for Trading									
	Financial Liabilities Designated at Fair Value Through Profit or Loss									
	Derivative Liabilities									
	Notes Payable									
	Lease Liability									
	Pension Obligation									
	Accrual for Long-Term Employee Benefits	39,27,920.08		Retirement Benefit Liab	39,27,920.08	-			Retirement Benefit Liability	39,27,920.08
	Deferred Tax Liability	42,79,718.63		Deferred Tax Liability	42,79,718.63	-			Deferred Tax Asset	
	Provisions									
	Cash-Settled Share-Based Payment									
	Accrued Expenses								Accounts and Oth	Accrued Expenses
	Accrued Utilities	5,34,058.47		Accrued Utilities	5,34,058.47	-				
	Accrued Services	3,96,876.45		Accrued Services	3,01,792.86	95,083.59	Unused Compensated Absences			
	Accrual for Unused Compensated Absences	-		Accrued Employer Cont	95,083.59	-	Unused Compensated Absences			
	Other Liabilities									
	Deferred Income									
	Others									
	Derivative Liabilities Held for Hedging									
	Fair Value Hedge									
	Cash Flow Hedge									
	Hedges of a Net Investment in Foreign Operation									
	NET WORTH/ TRUSTEED SURPLUS									
	Capital Stock									
	Preferred Stock									
	Common Stock	1,33,04,57,200.00		Capital Stock Issued	1,33,04,57,200.00	-		Common Stock		1,33,04,57,200.00
	Statutory Deposit									
	Capital Stock Subscribed									
	Deposit for Future Subscription									
	Contributed Surplus									
	Contingency Surplus/ Home Office Inward									
	Remittances									
	Capital Paid In Excess of Par	1,49,12,155.29		Share Premium	1,49,12,155.29	-		Share Premium		1,49,12,155.29
	Cost of Share-Based Payment									
	Treasury Stock	-		Treasury Shares	-4,57,200.00	-		Treasury Shares		-4,57,200.00
	Retained Earnings / Home Office Account	3,73,31,577.89		Retained Earnings	3,73,31,577.89	-		Retained Earnings		3,73,31,577.89
	Reserve Accounts									
	Reserve for AFS Securities	-		Unrealized Gain on Mar	-2,84,579.80	-		Revaluation reserve on financial asset at FVOCI		
	Reserve for Cash Flow Hedge									
	Reserve for Hedge of a Net Investment in Foreign Operation									
	Reserve for Hedge of a Net Investment in Foreign Operation									
	Cumulative Foreign Currency Translation									
	Reserve for Appraisal Increment - Property and Equipment	10,06,67,197.57		Revaluation Increment i	10,06,67,197.57	-		Revaluation Increment in Property		10,06,67,197.57
	Remeasurement Gains (Losses) on Retirement Pension Asset	53,53,788.46		Actuarial Gain (Loss)	53,53,788.46	-		Actuarial gains on retirement benefit liab		53,53,788.46

EXHIBIT V: STATEMENT OF FINANCIAL POSITION'S RECONCILIATION WITH TRIAL BALANCE AND AUDITED FINANCIAL STATEMENT

COMPANY NAME: SGI Philippines General Insurance Company, Inc.
 CUT-OFF DATE: December 31, 2025

Exhibit 3, Statement of Comprehensive Income on Annual Statement			Trial Balance			Variance (SFP-AS vs TB)		Audited Financial Statement			Variance (SFP-AS vs AFS)	
FRF Main Account	FRF Sub-Account	Amount	Account Number	Account Name	Amount	Difference on Amount in AS VS Trial Balance	Description	Account in the Face of AFS	Account in the Note of the AFS	Amount	Difference on Amount in AS VS Audited Financial Statement	Description
(a)	(b)	(c)	(d)	(e)	(f)	(c) - (f) = (g)	(h)	(i)	(j)	(k)	(c) - (k) = (l)	(m)
INCOME			UNDERWRITING INCOME					Revenues				
Gross Premiums Written	Gross Premiums - Direct Business	7,51,77,361.10		Gross Premium - Direct:	0.00			Gross premiums written		11,35,18,691.00		
				Gross Premium - Direct : Fire	24,92,622.38			Reinsurance premium ceded		-1,75,67,460.00		
				Gross Premium - Direct : Marine	7,11,54,992.52			Net premiums retained		9,59,51,231.00		
				Gross Premium - Direct : P&A	10,14,346.88			Increase in reserve for unearned		55,07,463.00		
				Gross Premium - Direct : Earthquake	3,60,294.83							
				Gross Premium - Direct : Marine	0.00			Premiums earned		10,14,58,694.00		
				Gross Premium - Direct : Marine	1,55,104.49			Commissions earned		1,89,80,693.00		
				Gross Premium - Direct : Boat	0.00							
	Reinsurance Premiums Assumed	0.00		Reinsurance Premium - Assumed	0.00			Gross underwriting income		12,04,39,387.00		
	Reinsurance Premiums Assumed	3,83,41,329.54		Reinsurance Premium - Assumed	54,904.96			Underwriting deductions		10,96,70,163.00		
	Returns and Cancellations	0.00		Reinsurance Premium - Assumed	2,55,094.73							
				Reinsurance Premium - Assumed	3,80,06,400.85			Net underwriting income		1,07,69,224.00		
				Reinsurance Premium - Assumed	24,929.00			Other income		6,91,29,090.00		
				Reinsurance Premium - Assumed	0.00							
				Reinsurance Premium - Assumed	0.00			Gross profit		7,98,98,314.00		
				Reinsurance Premium - Assumed	0.00			Operating expenses	General and administrative expense	-7,08,01,250.00		
				Reinsurance Premium - Assumed	0.00			Interest expense				
	Reinsurance Premiums Ceded	-1,71,95,653.60		Reinsurance Premium - Ceded	0.00			Net income before income tax		90,97,064.00		
	Reinsurance Premiums Ceded	-3,71,805.97		Reinsurance Premium - Ceded	-27,029.45			Income tax expense	Final	-1,39,33,637.00		
	Reinstatement Premiums	0.00		Reinsurance Premium - Ceded	-65,192.94			Deferred		1,50,04,318.00		
				Reinsurance Premium - Ceded	0.00			Net profit		1,01,67,745.00		
				Reinsurance Premium - Ceded	-67,964.27							
				Reinsurance Premium - Ceded	0.00							
				Reinsurance Premium - Ceded	0.00							
				Reinsurance Premium - Ceded	0.00							
				Reinsurance Premium - Ceded	0.00							
				Reinsurance Premium - Ceded	0.00							
				Reinsurance Premium - Ceded	-318.06							
				Reinsurance Premium - Ceded	-848.15							
				Reinsurance Premium - Ceded	-3,03,841.70							
				Reinsurance Premium - Ceded	0.00							
				Reinsurance Premium - Ceded	0.00							
				Reinsurance Premium - Ceded	0.00							
				Reinsurance Premium - Ceded	0.00							
				Reinsurance Premium - Ceded	0.00							
				Reinsurance Premium - Ceded	-33,35,400.00							
				Min Dep Premium Ceded : Interest	-1,30,49,753.00							
				Min Dep Premium Ceded : Interest	-2,33,478.00							
				Min Dep Premium Ceded : Interest	-4,16,925.00							
				Min Dep Premium Ceded : Interest	-25,016.00							
				Min Dep Premium Ceded : Interest	-41,693.00							
				Provision for Unearned Premium	55,07,463.11							
Reinsurers' share on Gross	Increase/Decrease in Premium	55,07,463.11		Commission on RI - Ceded:	0.00							
Net Premiums Earned	Commission Income - Treaty	37,20,199.42		Commission on RI - Ceded:	6,360.92							
	Commission Income - Facultative	1,52,60,493.96		Commission on RI - Ceded:	15,066.17							
	Other Underwriting Income	0.00		Commission on RI - Ceded:	13,592.89							
				Commission on RI - Ceded:	0.00							
				Commission on RI - Ceded:	0.00							
				Commission on RI - Ceded:	0.00							
				Commission on RI - Ceded:	0.00							
				Commission on RI - Ceded:	89.06							

EXHIBIT VI: TAXES PAID - CURRENT YEAR

COMPANY NAME: SGI Philippines General Insurance Company, Inc.
 CUT-OFF DATE: December 31, 2025

COVERAGE	Premium Tax			Documentary Stamp Tax			Value Added Tax					
	Date Paid	Tax Base	Amount Paid	Date Paid	Tax Base	Amount Paid	Date Paid	Sale to Government	Zero Rated Sale	Tax Exempt Sale	Vatable Sale	Output Tax
December/ 4th Quarter of Previous Year	23-Jan-25		1,722.38	06-Jan-25	54,07,279.73	6,71,157.68	24-Jan-25		4,89,305.28	1,94,415.31	2,61,76,607.80	31,41,192.94
January				04-Feb-25	1,10,13,910.32	13,72,245.55						
February				05-Mar-25	88,38,121.77	11,00,005.93						
March/1st Quarter	21-Apr-25		18,128.69	04-Apr-25	79,07,114.80	8,85,787.60	22-Apr-25		5,87,789.56	8,61,001.71	2,52,72,930.65	30,32,751.68
April				05-May-25	54,63,906.96	6,78,952.98						
May				05-Jun-25	58,91,630.96	7,34,774.50						
June/2nd Quarter	21-Jul-25		1,053.56	04-Jul-25	50,64,209.04	6,33,026.13	29-Jul-25		-	1,82,207.92	1,61,84,817.17	19,42,178.06
July				05-Aug-25	59,14,883.08	7,24,872.50						
August				05-Sep-25	67,54,208.09	8,39,576.21						
September/3rd Quarter	23-Oct-25		3,236.89	04-Oct-25	70,00,051.00	8,75,063.50	24-Oct-25			2,43,495.28	1,82,20,193.95	21,86,423.27
October				04-Nov-25	69,79,223.44	8,61,930.00						
November				05-Dec-25	67,01,542.81	8,26,915.00						
December/4th Quarter	24-Jan-26		-	05-Jan-26	14,76,808.00	1,84,601.00	25-Jan-26			1,02,853.68	1,46,24,239.30	17,54,908.72
CTPL						1,00,264.00						
Less: taxes paid - following year						(1,84,601.00)						
TOTAL TAXES PAID - CURRENT YEAR			24,141.52		7,90,05,610.27	1,03,04,571.58		-	5,87,790	13,89,559	7,43,02,181	89,16,262

NOTE:

1. Amount per above table should tally the supporting documents submitted per No. 8 of Checklist of Supporting Documents. (e.g, total amount for the month payment for regular tax)
2. Should be based on supporting documents to be presented during verification. Insert additional rows/ table for breakdown of payments for CTPL, etc.

CTPL Payment for DST		
Period Covered	Date	Amount
December of previous	06-Jan-25	2,991.00
January		13,737.50
February		75,130.00
March		3,409.50
April		1,447.00
May		523.00
June		1,365.00
July		406.00
August		342.50
September		446.50
October		342.50
November		123.50
December		25.50
Total		1,00,289.50

CTPL Payment for VAT		
Period Covered	Date	Amount
December of previous year		77.44
January		12,921.91
February		71,457.06
March		1,964.33
April		1,713.58
May		472.99
June		1,130.53
July		331.38
August		323.80
September		371.12
October		323.80
November		117.01
December		24.01
Total		91,228.96

Input Tax	Amount Paid	Remarks (others specify here)	Fire Service Tax				Other Taxes
			Date Paid	Branch	Tax Base	Amount Paid	
32,42,223.54	-			Head Office - Makati	1,26,519.00	2,530.38	7,78,893.15
				Head Office - Makati	1,45,064.00	2,901.28	6,53,795.09
				Head Office - Makati	1,43,804.00	2,876.08	9,60,303.55
29,82,590.27	50,161.41			Head Office - Makati	2,84,052.50	5,681.05	2,58,956.41
				Head Office - Makati	2,40,665.00	4,813.30	3,48,673.69
				Head Office - Makati	1,57,058.00	3,141.16	3,96,429.36
22,53,095.91	-			Head Office - Makati	1,41,798.00	2,835.96	4,91,365.18
				Head Office - Makati	3,46,596.50	6,931.93	3,06,113.46
				Head Office - Makati	31,687.00	633.74	2,70,638.71
17,35,217.45	39,203.94			Head Office - Makati	25,582.50	511.65	4,70,055.13
				Head Office - Makati	7,09,580.50	14,191.61	5,61,490.71
				Head Office - Makati	1,00,935.00	2,018.70	6,09,514.95
17,76,478.53	-		27-Jan-26	Head Office - Makati	10,800.00	216.00	5,32,750.51
	91,204.95						
						(216.00)	
87,47,382	1,80,570				23,37,623.00	49,066.84	58,60,086.75

EXHIBIT VII : STATEMENT OF PREMIUMS AND LOSSES (ASEAN UFIS)

COMPANY NAME: SGI Philippines General Insurance Company, Inc.
 CUT-OFF DATE: December 31, 2025

Classification	Regular Insurance						Microinsurance	Total (Pesos)	
	Marine, Aviation & Transit (Pesos)	Fire (Pesos)	Motor (Pesos)			Others (Pesos)			OFW (Pesos)
			PPAI	CTPL	Others				
Premiums									
1. Direct Business		24,92,622		7,59,596	7,03,95,396	15,29,746		7,51,77,361	
2. Reinsurance accepted	-	54,905	-	-	2,55,095	3,80,31,330	-	3,83,41,330	
a. domestically		54,905			2,55,095	3,80,31,330		3,83,41,330	
b. from ASEAN								-	
c. from other countries								-	
3. Total acceptances (1 + 2)	-	25,47,527	-	7,59,596	7,06,50,491	3,95,61,076	-	11,35,18,691	
4. Reinsurance ceded -									
a. domestically	10,006	14,06,735		55,724	51,64,178	5,80,738		72,17,381	
b. from ASEAN	1,251	2,08,270		6,965	6,45,522	35,130		8,97,138	
c. to other countries	13,759	18,80,581		76,620	71,00,744	3,81,236		94,52,940	
d. total (a+b+c)	25,016	34,95,587	-	1,39,309	1,29,10,444	9,97,104	-	1,75,67,460	
5. Net Premiums Written (3-4d)	(25,016)	(9,48,059)	-	6,20,287	5,77,40,047	3,85,63,972	-	9,59,51,231	
6. Reserves for unexpired risks									
a. previous year	16,581	(56,59,518)		7,95,819	3,53,18,624	1,77,37,737		4,82,09,243	
b. current year	12,412	(89,99,539)		6,83,617	2,49,20,324	2,60,84,966		4,27,01,780	
7. Premiums earned (5+6a-6b)	(20,847)	23,91,962	-	7,32,489	6,81,38,348	3,02,16,742	-	10,14,58,694	
CLAIMS									
1. Direct Business		2,50,15,409		1,34,775	4,69,73,911	(40,62,497)		6,80,61,598	
2. Reinsurance accepted	-	46,41,935	-	-	-	27,00,072	-	73,42,007	
a. domestically		46,41,935				27,00,072		73,42,007	
b. from ASEAN								-	
c. from other countries								-	
3. Total (1 + 2)	-	2,96,57,344	-	1,34,775	4,69,73,911	(13,62,425)	-	7,54,03,605	
4. Recoveries from Reinsurance ceded									
a. domestically		8,88,945			(40,40,925)	1,868		(31,50,112)	
b. from ASEAN		86,66,927				19,091		86,86,018	
c. from other countries		1,65,65,533				1,20,518		1,66,86,051	
d. total (a+b+c)	-	2,61,21,404	-	-	(40,40,925)	1,41,477	-	2,22,21,957	
5. Net Claims Paid (3-4d)	-	35,35,939	-	1,34,775	5,10,14,836	(15,03,902)	-	5,31,81,648	
6. Outstanding claims									
a. previous year		1,29,62,226		5,879	2,93,01,342	2,107		4,22,71,553	
b. current year		1,08,76,218			1,01,44,154	1,45,910		2,11,66,282	
7. Loss reserves									
a. previous year								-	
b. current year								-	
8. Claims incurred (5-6a+6b-7a+7b)	-	14,49,932	-	1,28,897	3,18,57,648	(13,60,099)	-	3,20,76,377	
9. Loss adjustment expenses								-	

The following lines of business shall be grouped together and presented under the following classifications :

- Marine, Aviation & Transit - Ocean Marine, Inland Marine, Marine Hull and Aviation
- Fire - Fire, Earthquake /Fire Shock, Typhoon/Flood/Tidal Wave
- Motor - CMVL-LTO, CMVL-Non-LTO, Other than CMVL-LTO, Other than CMVL-Non-LTO
- Others - Health and Accident, Burglary/Larceny/Theft, Miscellaneous, Judicial Criminal Bonds, Customs Bonds, Other Bonds and Life for Professional Reinsurers

(Loss Reserves shall consist of provisions set up by the company for claims reported but not yet settled, claims incurred but not yet reported, and all expenses associated with the settlement of such claims, except loss adjustment expenses)

EXHIBIT VIII: REINSURANCE: ASSUMED, CEDED AND RETROCEDED - CURRENT YEAR

COMPANY NAME: SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE: December 31, 2025

Name of Company	License No.	Nationality in Case of Unauthorized Companies	Assumed Business (Current Year)				Ceded Business				Retroceded Business			
			Treaty		Facultative		Treaty		Facultative		Treaty		Facultative	
			Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions
I. AUTHORIZED														
A. Domestic														
1 Bethel General Insurance and Surety Corporation	2025/07 -R													
Cocogen Insurance, Inc.	2025/46-R		3,80,06,401	1,33,02,240						95,626	28,644			
National Reinsurance Corporation of the Philippines	2025/34-R						68,45,575	1,088						
2 Philippines First Insurance Company, Inc.	2025/52-R		81,915	14,335										
3 Prudential Guarantee and Assurance Inc.	2025/64-R		2,55,095	70,151										
4 The Premier Life and General Assurance Corporation	2023/04-O		(27,010)	(4,727)										
5 Visayan Insurance and Surety Corporation	2025/40-R		24,929	8,102										
Sub-total			3,83,41,330	1,33,90,102	-	-	68,45,575	1,088	95,626	28,644	-	-	-	-
A.1 Microninsurance														
1														
2														
Sub-total														
A.2 OFW														
1														
2														
Sub-total														
B Foreign														
1 Aquilano Insurance [Polaris]									78,758	15,752				
Global Re [Polaris]									26,253	5,251				
IIV NV [Polaris]									12,354	2,471				
Waica Re [KRM]									53,789	16,112				
Waica Re [Polaris]									72,597	14,519				
Southern Pacific Insurance Corp [Polaris]									21,620	4,324				
2 Titan Capital [Polaris]									10,810	2,162				
Sub-total									2,76,180	60,591				
B.1 Microninsurance														
1														
2														
Sub-total														
B.2 OFW														
1														
2														
Sub-total														
TOTAL AUTHORIZED			3,83,41,330	1,33,90,102	-	-	68,45,575	1,088	3,71,806	89,235	-	-	-	-
II. UNAUTHORIZED														
A. ASEAN														
1 Asian Reinsurance Corporation [Guy Carpenter]							8,59,783	1,088						
GIC KL [Guy Carpenter]							37,355	8,701						
2 GIC KL [JB Boda]							4,669	1,088						
Sub-total							9,01,808	10,877	-	-	-	-	-	-
B. Other														

EXHIBIT VIII: REINSURANCE: ASSUMED, CEDED AND RETROCEDED - CURRENT YEAR

COMPANY NAME: SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE: December 31, 2025

Name of Company	License No.	Nationality in Case of Unauthorized Companies	Assumed Business (Current Year)				Ceded Business				Retroceded Business			
			Treaty		Facultative		Treaty		Facultative		Treaty		Facultative	
			Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions
1 Cica Re [JB Boda]						2,335	544							
2 Cica Re [Risk Care]						7,004	1,632							
3 Cica Re [Guy Carpenter]						4,669	1,088							
4 Everest Reinsurance Company						38,48,010								
5 GIC Bhutan						8,55,113								
6 GIC Bhutan [Guy Carpenter]						9,339	2,175							
7 Himalayan Re [Guy Carpenter]						934	218							
8 Klaption Re [Guy Carpenter]						4,669	1,088							
9 Mapfre Re						12,82,670								
10 Nepal Re [Guy Carpenter]						2,335	544							
11 Sava Re						34,20,453								
12 Southern Pacific Insurance Corp [Guy Carpenter]						10,740	2,502							
Sub-total						94,48,271	9,789	-	-	-	-	-	-	
TOTAL UNAUTHORIZED						1,03,50,078	20,666	-	-	-	-	-	-	
Commission Income on RI Ceded (Reserve)							1,88,69,705							
GRAND TOTAL						3,83,41,330	1,33,90,102	-	-	1,71,95,654	1,88,91,459	3,71,806	89,235	-

NOTE:

1. Add rows if necessary.
2. Name of reinsurer or cedant must be the same as inputted in Page 30, Schedule 4, Reinsurance Accounts

EXHIBIT IX : GENERAL INTERROGATORIES

COMPANY NAME: SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE: December 31, 2025

- 1 Have all the transactions of the company of which documents were received at the home office on or before the close of business December 31, been truthfully and accurately included in its books?
Answer: YES
- 2 Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close business December 31?
Answer: YES
- 3 Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received by the company until subsequently?
Answer: YES
- 4 In all cases where the company has assumed risks from another company, there should be in this statement on account of such reinsurances a reserve equal to that which the original company has been required to set up had it retained the risks. Has this been done?
Answer: YES
- 5 Largest gross aggregate amount insured in any one hazard, without any deduction whatever for reinsurance, whether the same be in authorized or unauthorized companies.
Answer: 60,000,000.00
- 6 Largest net aggregate amount insured in any one hazard.
Answer: 60,000,000.00
- 7 Total amount of the company's stock owned by the directors at par value.
Answer: 2,000.00
- 8 Total amount loaned during the year to directors or other officers, P **Zero**; to stockholders not officers P **Zero** . Total amount of loans outstanding at end of year to directors or other officers, P **Zero** to stockholders not officers, P **Zero**.
- 9 Did any person while an officer, director or trustee of the company receive directly or indirectly, during the period covered by this statement, any commission on the business transactions of the company.
Answer: NO
- 10 What interest, direct or indirect, has this company in the capital stock of any other insurance company?
Answer: NONE
- 11 Is the company directly or indirectly owned or controlled by any other company, corporation, group of companies, partnership or individuals?
Answer: Yes If so, give full particulars Parent Company - Shriram General Insurance Co. Ltd.
- 12 If company has outstanding bonds, debentures, guaranty capital notes, etc., furnish pertinent information concerning redemption price, interest features, etc.
Answer: NONE
- 13 Does the company own any securities of a real estate holding or otherwise hold real estate indirectly?
Answer: NO If so, explain Name of real estate holding company N/A No. of parcels involved N/A Total book value, N/A
- 14 Has this company guaranteed policies issued by any other company and now in force?
Answer: NO If so, give full information N/A
- 15 Has this company guaranteed any financed premium account?
Answer: NO If so, give full information N/A
- 16 Are all the stocks, bonds and other securities owned December 31 of the year of this statement, in the actual possession of the company on said date, except as shown by the schedules of Special and other Deposit?
Answer: YES If not, give full and complete information relating thereto N/A
- 17 Are all of the stocks, bonds or other assets of the company loaned during the year covered by this statement?
Answer: NO If so, give full and complete information relating thereto N/A
- 18 When was the last on-site examination into the company's affairs, financial condition and methods of doing business conducted by the Insurance Commission?
Answer: Year 2021
- 19 Has any change been made during the year of this statement in the charter, articles of incorporation or by-laws of the corporation ?
Answer: NO If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 20 What officials and heads of departments of the company supervised the making of this report?
Answer: Compliance Officer
- 21 In what states, territories, or foreign countries is the company authorized to transact business?
Answer: PHILIPPINES
- 22 Is the purchase or sale of all Investments of the company passed upon either by the Board of Directors or a subordinate committee thereof?
Answer: YES
- 23 Does the company keep a complete permanent record of the proceeding of its Board of Directors and all subordinate committee thereof?
Answer: YES
- 24 Name and location of the company with which reinsurance of risks located in the Philippines are being affected.
Answer: National Reinsurance Corporation of the Philippines & Malayan Insurance Company, Inc.
(Only Branches of foreign companies need answer interrogatives 27 and 28)
- 25 What changes have been made during the year in the Manager or Trustees of the company?
Answer: N/A
- 26 Does this statement contain all business transacted for the company through its Branch, on risks wherever located?
Answer: N/A
- 27 Is the company issuing microinsurance products? If yes, what insurance products in particular is it selling?
Answer: NO
- 28 What portion (%) of the company's premium income is derived from microinsurance?
Answer: NONE
- 29 Has the company assumed business from Mutual Benefit Associations(MBAs)/Microinsurance MBAs (MI-MBAs)? If yes, since when? under what form of reinsurance agreement?
Answer: NO

EXHIBIT X : NOTES TO FINANCIAL STATEMENTS

COMPANY NAME: SGI Philippines General Insurance Company, Inc.
CUT-OFF DATE: December 31, 2025

(Write or stamp name of company)

- 1 Has any of the company assets been pledged as security of loan? If yes, give details: NO
- 2 Does the company hold deposits of reinsurers not recorded in the statement of assets and Liabilities? If yes, amount of cash or securities NO
- 3 Were there accounts written off during the period? NO
If so, attach copy of board resolution authorizing such action, together with the list of accounts written off, indicating the name of borrower, date of loan/account, original amount, balance as written off.
- Does the company have any contingent assets/liabilities or contractual obligations that are material and that have not otherwise been disclosed? NO
If so, enumerate.
- 5 Have there been any events subsequent to the statement date which:
 a) will cause significant changes to reported assets and liabilities in the subsequent period? NONE
 or
 b) will have a significant effect on the operations of the company? NONE
If answers to either (a) or (b) is yes, give details.
- 6 Itemize below extraordinary items of income/expense included in page 2 and 3 and any notes to the financial statements that management believes are required for a fair presentation but which are not covered by the above questions.


S.S.
S.S.

SRIKANTH VARADARAJAN , President and/or CEO; MATIAS GUZMAN RUIZ , Secretary,
 _____, Chief Actuary, MATIAS GUZMAN RUIZ, Chief Accountant
 , MATIAS GUZMAN RUIZ, Preparer, of the Annual Statement for the year 2025.

being duly sworn, each for himself deposes and says that they are the above-described officers of the said company, and that on the 31st day of December 2025 :

- a. All the above-described assets were the absolute property of the said company;
- b. That the foregoing statement, with the schedules, supporting documents, and explanations therein contained, annexed or referred to are full and correct, and
- c. Exhibits of all the Assets, Liabilities, Income and Expenses and of the condition and affairs of the said company of the said thirty-first day of December 2025, and for the year ended on that date, according to the best of their information, knowledge and belief.

Further, I, MATIAS GUZMAN RUIZ, Compliance Officer and Preparer of the Annual Statement certify that I have prepared and fairly presented the financial report, corresponding exhibits, recaps, and schedules of SGI Philippines General Insurance Company, Inc. in accordance with the prudential standards on reporting imposed by the Insurance Commission and, noted and reviewed by the company's President, Secretary and Treasurer for submission to the Insurance Commission.


Srikanth Varadarajan , **President and/or CEO**
Matias Guzman Ruiz , **Secretary**
 _____ , **Chief Actuary**

Matias Guzman Ruiz , **Chief Accountant**

Matias Guzman Ruiz , **Preparer**

Subscribed and sworn to before me this _____ day of _____, 20__

Affiant	<u>Srikanth Varadarajan</u>	Exhibiting his/her Passport ID No. AB683497
Issued at	<u>Tirunelveli, Tamil Nadu, Chennai, India</u>	on 19 May 2025
Affiant	<u>Matias Guzman Ruiz</u>	Exhibiting his/her Professional Drivers License ID No.
Issued at	<u>Makati City, Philippines</u>	on 28 January 2024.

Affiant _____ Exhibiting his/her Valid Government-issued ID No.
Issued at _____ on _____
Affiant _____ Exhibiting his/her Valid Government-issued ID No.
Issued at _____ on _____, respectively.

Doc. No. _____
Page No. _____
Book No. _____
Series of 20__

RECAPITULATION I. Premiums Written and Premiums Earned

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

SRD Form (February 2025)

Line of Business			No. of Policies	Male
				(3a)
(1)			(2)	(3a)
1	Fire			X
	a. Residential		63	X
	b. Warehouse		2	X
	c. Industrial		1	X
	d. General		221	X
2	Earthquake Fire/Shock		253	X
3	Typhoon		246	X
4	Flood		244	X
5	Extended Coverage		243	X
Total Fire			287	X
6	Marine Cargo			X
7	Marine Hull			X
8	Aviation			X
Total Marine			-	X
9	Personal Passenger Accident Insurance		-	X
	a. AC/UV			X
	b. PUJ			X
	c. Taxis			X
	d. Trucks			X
	e. Buses		-	X
	e.1	Metro Manila		X
	e.2	Provincial		X
10	CMVL-LTO		-	X
	a. AC/PUJ/UV			X
	b. Buses			X
	c. Taxis			X
	d. Tricycles			X
11	CMVL-NON-LTO		1,339	X
	a. Private		543	X
	b. Commercial		545	X
	c. Motorcycle		251	X

12	OT-CMVL-LTO		-	X
	a. AC/PUJ/UV		-	X
	a.1	Third Party Bodily Injury		X
	a.2	Third Party Property Damage		X
	a.3	Loss and Damage		X
	a.4	Acts of Nature		X
	a.5	Auto Personal Accident		X
	a.6	Others		X
	b. Buses/Tourist Buses		-	X
	b.1	Third Party Bodily Injury		X
	b.2	Third Party Property Damage		X
	b.3	Loss and Damage		X
	b.4	Acts of Nature		X
	b.5	Auto Personal Accident		X
	b.6	Others		X
	c. Taxis/Tourist Cars		-	X
	c.1	Third Party Bodily Injury		X
	c.2	Third Party Property Damage		X
	c.3	Loss and Damage		X
	c.4	Acts of Nature		X
	c.5	Auto Personal Accident		X
	c.6	Others		X
	d. Tricycles		-	X
	d.1	Third Party Bodily Injury		X
	d.2	Third Party Property Damage		X
	d.3	Loss and Damage		X
	d.4	Acts of Nature		X
	d.5	Auto Personal Accident		X
	d.6	Others		X
13	OT-CMVL-NON-LTO		6,424	X
	a. Private		6,285	X
	a.1	Third Party Bodily Injury	6,285	X
	a.2	Third Party Property Damage	6,285	X
	a.3	Loss and Damage	6,285	X
	a.4	Acts of Nature	6,285	X
	a.5	Auto Personal Accident	6,285	X
	a.6	Others		X
	b. Commercial		118	X
	b.1	Third Party Bodily Injury	118	X
	b.2	Third Party Property Damage	118	X
	b.3	Loss and Damage	118	X
	b.4	Acts of Nature	115	X
	b.5	Auto Personal Accident	118	X
	b.6	Others		X
	c. Motorcycles		21	X
	c.1	Third Party Bodily Injury	21	X
	c.2	Third Party Property Damage	21	X
	c.3	Loss and Damage	21	X
	c.4	Acts of Nature	21	X
	c.5	Auto Personal Accident	21	X
	c.6	Others		X

	Total Motor		7,763	x
14	Health			
15	Accident		21	26,087
16	Engineering		-	x
17	Insurance for Migrant Workers		-	-
	a. Sea-based			
	b. Land-based			
18	Micro Insurance *		-	-
	a. Health			
	b. Accident			
	c. Fire and Allied Perils			x
	d. Flood/Typhoon/Earthquake			x
	e. Agricultural Insurance			x
	f. Others			x
19	Bonds		-	x
	a. Class 1			x
	b. Class 2			x
	c. Class 3			x
	d. Class 4			x
	e. Class 5			x
20	General Liability		27	x
21	Prof. Indemnity Insurance			x
22	Crime Insurance			x
23	Special Risks		1	x
24	Agricultural Insurance			x
25	Miscellaneous **		2	x
26	Life (for Professional Reinsurer only)			x
	Total Others		51	26,087
	GRAND TOTAL		8,101	26,087

*** Enumerate Breakdown of Miscellaneous**

1	Fidelity Guarantee		2	x
2				x
3				x
4				x
5				x
6				x
7				x
8				x
9				x
10				x
11				x
	Total Miscellaneous		2	x

Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on item 25 of

Notes and Instructions:

For the Total Fire Policy count, use the following formula: "Sum" or "A4" formula. Instead, the total sum of

For the **Total Fire Policy** count, we no longer apply the "Sum" or "Max" formula. Instead, the total number breakdown for different occupancy types:

- a. For policies with multiple occupancies within the same location, classification should be based on the occupancy, and the Warehouse has the highest-rated risk, the policy should be categorized under the Warehouse (Batangas) and one industrial occupancy in another location, they should be reported as two under Warehouse. The Total Fire Policy count also covers endorsements (e.g., typhoon/flood, earthquake, etc.), hence, end

NOTES AND INSTRUCTIONS:

- 1 If applicable, please provide information/data for rows in Columns 3 and 4 that are not marked with
- 2 Put numeric values only on cells that do not have formula. Do not alter/delete/replace the formulas
- 3 Do not alter/revise the template.
- 4 For the Motor Line – Other Than CMVL-LTO and Other Than CMVL Non-LTO - to avoid double counting
- 5 * For Microinsurance: (a) If a policy covers both health and accident, data should be put in either of
- 6 ** The totals for Miscellaneous should be reflected on item 25 of the Recapitulation

No. of Insured Lives		Certificate of Coverages (COCs)	Premiums on Direct Business	Premiums Ceded	
				Authorized Companies	Unauthorized ASEAN
Female	Total				
(3b)	(3c)	(4)	(5)	(6)	(7)
X	X	X	14,53,321.92	8,20,196.19	1,21,431.73
X	X	X	2,77,567.61	1,56,647.95	23,192.05
X	X	X	1,05,739.25	59,674.96	8,835.00
X	X	X	70,172.76	39,602.67	5,863.26
X	X	X	9,99,842.30	5,64,270.61	83,541.43
X	X	X	6,03,464.89	3,40,571.21	50,422.27
X	X	X	1,47,368.85	83,169.03	12,313.35
X	X	X	1,46,447.73	82,649.18	12,236.38
X	X	X	1,42,018.99	80,149.78	11,866.34
X	X	X	24,92,622.38	14,06,735.39	2,08,270.07
X	X	X		10,006.40	1,250.80
X	X	X			
X	X	X			
X	X	X	-	10,006.40	1,250.80
X	X	-	-	-	-
X	X				
X	X				
X	X				
X	X				
X	X	-	-	-	-
X	X				
X	X				
X	X				
X	X				
X	X				
X	X				
X	X	-	7,59,596	55,724	6,965
X	X		2,18,309.12	16,015.07	2,001.88
X	X		4,91,707.90	36,071.49	4,508.94
X	X		49,579.02	3,637.10	454.64

x	x	-	7,11,54,992.52	52,19,901.20	6,52,487.65
	-	X	-		
22,875	48,962	X	10,14,346.88	93,391.20	11,673.90
X	X	X	3,60,294.83	4,70,670.01	21,371.04
-	-	-	-	-	-
	-	-			
	-	-			
-	-	X	-	-	-
	-	X			
	-	X			
X	X	X			
X	X	X			
X	X	X			
X	X	X			
X	X	X			
X	X	X			
X	X	X			
X	X	X			
X	X	X			
X	X	X	88,104.49	9,473.20	1,184.15
X	X	X			
X	X	X			
X	X	X	55,000.00	5,913.73	739.22
X	X	X			
X	X	X	12,000.00	1,290.27	161.28
X	X	X			
22,875	48,962	-	15,29,746	5,80,738	35,130
22,875	48,962	-	7,51,77,361	72,17,381	8,97,138

X	X	X	12,000.00	1,290.27	161.28
X	X	X			
X	X	X			
X	X	X			
X	X	X			
X	X	X			
X	X	X			
X	X	X			
X	X	X			
X	X	X			
X	X	X			
X	X	X			
X	X	X			
X	X	X	12,000	1,290	161

the Recapitulation

Box of Fire Pellets should be manually entered in the Mass 4 Fire report (cell F47). This amount aligns with the

Number of Fire Policies should be manually entered in the **Item 1 – Fire row** (cell F17). This may not align with the number of policies if a single policy includes coverage for multiple occupancy types. The policy should be counted under the occupancy with the highest-rated risk. For example, if a single policy includes coverage for a Warehouse, Industrial, and Warehouse occupancy. Thus, it will be counted as one in the total Fire policy count. Policies should be counted under its respective occupancy. For example, if a company has two warehouses in separate locations (e.g. one under Warehouse occupancy and one under Industrial occupancy). However, only one should be included in the total Fire policy count. Endorsements are not counted separately.

in X.

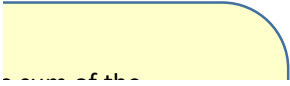
i.

Counting, the highest number of policies in the coverages enumerated shall be treated as total number of policies. (a) For Flood/Typhoon/Earthquake sub-line, it refers to insurance cover not of the two to avoid duplication; (b) For Flood/Typhoon/Earthquake sub-line, it refers to insurance cover not

Authorized Companies	Premiums Retained on Direct Business (5-6-7-8)	Premiums Assumed			Authorized Companies
		Authorized Companies	Unauthorized Companies		
			ASEAN	Others	
Others					
(8)	(9)	(10)	(11)	(12)	(13)
10,96,471.69	(5,84,777.69)	30,430.68	-	-	-
2,09,413.36	(1,11,685.75)				
79,775.92	(42,546.63)				
52,942.46	(28,235.63)				
7,54,339.94	(4,02,309.68)	30,430.68			
4,55,289.47	(2,42,818.06)	14,641.32			
1,11,183.74	(59,297.27)	3,660.33			
1,10,488.80	(58,926.63)	3,660.33			
1,07,147.49	(57,144.63)	2,512.30			
18,80,581.19	(10,02,964.27)	54,904.96	-	-	-
13,758.80	(25,016.00)				
	-				
	-				
13,758.80	(25,016.00)	-	-	-	-
-	-	-	-	-	-
	-				
	-				
	-				
-	-	-	-	-	-
	-				
	-				
	-				
	-				
	-				
	-				
76,620	6,20,286.90	-	-	-	-
22,020.72	1,78,271.45				
49,598.30	4,01,529.17				
5,001.01	40,486.28				

71,77,364.15	5,81,05,239.52	2,55,094.73	-	-	-
	-				
1,28,412.90	7,80,868.88	3,80,06,400.85			
2,29,891.86	(3,61,638.08)	24,929.00			
-	-	-	-	-	-
	-				
	-				
-	-	-	-	-	-
	-				
	-				
	-				
	-				
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13,025.65	64,421.49				
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	-				
8,131.38	40,215.68				
	-				
1,774.12	8,774.33				
	-				
3,81,236	5,32,642	3,80,31,330	-	-	-
94,52,940	5,76,09,902	3,83,41,330	-	-	-

1,774.12	8,774.33				
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1,774	8,774	-	-	-	-



... of the

the sum of the
Industrial, and General
Fire, Bulacan and
Fire Policy count.

policies per sub-line. Hence, the formula for the number of policies should use "Max" (or the maximum) per sub-line
: endorsement from Fire Insurance Policy

-	-	-	65,636.33	65,636.33	-
-	-	-	35,568.98	35,568.98	-
		-	100.16	100.16	-
		-	260.41	260.41	-
		-	31,273.73	31,273.73	-
		-	3,934.69	3,934.69	-
		-			-
		-			-
-	-	-	-	-	-
		-			-
		-			-
		-			-
		-			-
		-			-
-	-	-	30,067.35	30,067.35	-
		-	729.71	729.71	-
		-	1,785.64	1,785.64	-
		-	21,517.93	21,517.93	-
		-	6,034.07	6,034.07	-
		-			-
		-			-
-	-	-	-	-	-
		-			-
		-			-
		-			-
		-			-
		-			-
-	-	5,77,40,047.35	3,52,52,988.10	2,48,54,687.84	6,81,38,347.61
-	-	5,59,77,687.87	3,09,44,610.44	2,08,63,963.03	6,60,58,335.28
		21,41,508.92	15,17,120.78	11,40,964.18	25,17,665.53
		62,06,405.18	40,59,191.77	29,63,275.38	73,02,321.58
		3,07,01,944.21	1,61,95,814.10	1,06,46,728.69	3,62,51,029.62
		1,68,41,957.56	91,35,059.62	60,91,103.77	1,98,85,913.41
		85,871.99	37,424.17	21,891.01	1,01,405.15
		-			-
-	-	16,80,868.91	38,46,608.06	35,43,471.53	19,84,005.44
		61,672.45	6,46,385.80	6,35,552.16	72,506.09
		1,32,593.05	13,17,009.15	12,93,613.99	1,55,988.20
		10,39,101.13	10,73,815.67	8,85,855.43	12,27,061.37
		4,36,666.93	8,03,547.52	7,24,560.00	5,15,654.45
		10,835.35	5,849.92	3,889.94	12,795.33
		-			-
-	-	81,490.58	4,61,769.59	4,47,253.28	96,006.88
		1,595.10	82,325.28	82,075.76	1,844.63
		8,982.55	2,51,817.25	2,50,377.72	10,422.08
		56,745.00	81,606.75	71,342.30	67,009.46
		13,182.97	44,675.55	42,290.92	15,567.60
		984.95	1,344.76	1,166.59	1,163.12
		-			-

-	-	5,83,60,334.25	3,61,14,443.35	2,56,03,941.05	6,88,70,836.56
		-			-
		3,87,87,269.73	1,85,90,621.02	2,73,85,838.67	2,99,92,052.09
		(3,36,709.08)	(8,44,510.18)	(12,61,807.88)	80,588.62
-	-	-	-	-	-
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		64,421.49	(8,999.47)	(26,432.52)	81,854.54
		-		-	-
		-		-	-
		40,215.68	985.82	(9,896.91)	51,098.42
		-		-	-
		8,774.33	(360.64)	(2,735.05)	11,148.75
		-			-
-	-	3,85,63,972	1,77,37,737	2,60,84,966	3,02,16,742
-	-	9,59,51,231	4,82,09,243	4,27,01,780	10,14,58,694

		8,774.33	(360.64)	(2,735.05)	11,148.75
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		-			-
-	-	8,774	(361)	(2,735)	11,149

is a.1 to a.6, b.1 to b.6, and so on..., rather than getting its sum.

Content

RECAPITULATION II: LOSSES PAID AND INCURRED

COMPANY NAME:

SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE:

December 31, 2025

SRD Form (2026)

Line of Business			No. of Claims	Losses on Direct Business
(1)			(2)	(3)
1	Fire		12	12,84,193.57
	a. Residential		2	40,837.35
	b. Warehouse			
	c. Industrial		8	4,30,878.27
	d. General		2	8,12,477.95
2	Earthquake Fire/Shock		7	2,75,796.33
3	Typhoon		13	2,16,63,232.26
4	Flood			
5	Extended Coverage		36	17,92,186.77
	Total Fire		68	2,50,15,408.93
6	Marine Cargo			
7	Marine Hull			
8	Aviation			
	Total Marine		-	-
9	Personal Passenger Accident Insurance		-	-
	a. AC/UV			
	b. PUJ			
	c. Taxis			
	d. Trucks			
	e. Buses		-	-
	e.1	Metro Manila		
	e.2	Provincial		
10	CMVL-LTO		-	-
	a. AC/PUJ/UV			
	b. Buses			
	c. Taxis			
	d. Tricycles			
11	CMVL-NON-LTO		3	1,34,775
	a. Private			
	b. Commercial		3	1,34,775.24
	c. Motorcycle			
12	OT-CMVL-LTO		4	2,31,181.15
	a. AC/PUJ/UV		-	-

14	Health			
15	Accident		3	11,247.00
16	Engineering		2	1,29,582.02
17	Insurance for Migrant Workers		-	-
	a. Sea-based			
	b. Land-based			
18	Micro Insurance		-	-
	a. Health			
	b. Accident			
	c. Fire and Allied Perils			
	d. Flood/Typhoon/Earthquake			
	e. Agricultural Insurance			
	f. Others			
19	Bonds		1	(42,03,326.44)
	a. Class 1		1	(42,03,326.44)
	b. Class 2			
	c. Class 3			
	d. Class 4			
	e. Class 5			
20	General Liability			
21	Prof. Indemnity Insurance			
22	Crime Insurance			
23	Special Risks			
24	Agricultural Insurance			
25	Miscellaneous *			
26	Life (for Professional Reinsurer only)			
Total Others			6	(40,62,497)
GRAND TOTAL			1,491	6,80,61,598

Note: Number of Claims indicated in Column 2 refers to Column 3 (Losses on Direct Business)

*** Enumerate Breakdown of Miscellaneous**

1	Fidelity Guarantee			
2				
3				
4				
5				
6				
7				
8				
9				
10				
Total Miscellaneous			-	-

Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on item 25 of the Recapitulation

NOTES AND INSTRUCTIONS:

- 1 Put numeric values only on cells that do not have formula. Do not alter/delete/replace the formula.
- 2 Do not alter/revise the template.
- 3 * For Microinsurance: (a) If a policy covers both health and accident, data should be put in e and f.
- 4 ** The totals for Miscellaneous should be reflected on item 25 of the Recapitulation

5 Kindly provide an explanation on the data with negative figures.

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-	-	-	2,31,181.15	-	-
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			2,31,181.15		
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-	-	-	-	-	-
			-		
			-		
			-		
			-		
(40,40,925.00)	-	-	5,07,83,655.04	-	-
(40,40,925.00)	-	-	4,81,96,583.03	-	-
			-		
			-		
(40,40,925.00)			4,42,65,820.72		
			39,15,762.31		
			15,000.00		
			-		
-	-	-	22,32,308.40	-	-
			-		
			-		
			22,32,308.40		
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-	-	-	3,54,763.61	-	-
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(40,40,925.00)	-	-	5,11,49,611.43	-	-

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-	-	-	-	5,07,83,655.04
-	-	-	-	4,81,96,583.03
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				4,42,65,820.72
				39,15,762.31
				15,000.00
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-	-	-	-	22,32,308.40
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				3,54,763.61
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-	-	-	-	5,11,49,611.43

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		-		-
-	3,79,438.48	(1,48,257.33)	-	-
		-		-
	1,26,311.00	(1,26,311.00)		-
	2,53,127.48	(21,946.33)		-
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		-		-
1,01,44,154.27	2,89,21,903.83	3,20,05,905.48	6,81,38,347.61	46.97
1,00,92,408.27	2,58,72,881.77	3,24,16,109.53	6,60,58,335.28	49.07
-	14,000.00	(14,000.00)	25,17,665.53	(0.56)
5,77,858.00	10,77,783.56	(4,99,925.56)	73,02,321.58	(6.85)
95,14,550.27	2,03,93,966.34	3,33,86,404.65	3,62,51,029.62	92.10
-	42,60,882.87	(3,45,120.56)	1,98,85,913.41	(1.74)
-	1,26,249.00	(1,11,249.00)	1,01,405.15	(109.71)
-		-		-
10,000.00	29,94,922.06	(7,52,613.66)	19,84,005.44	(37.93)
-	21,500.00	(21,500.00)	72,506.09	(29.65)
-	12,43,607.00	(12,43,607.00)	1,55,988.20	(797.24)
10,000.00	14,25,020.81	8,17,287.59	12,27,061.37	66.61
-	3,02,055.00	(3,02,055.00)	5,15,654.45	(58.58)
-	2,739.25	(2,739.25)	12,795.33	(21.41)
-		-		-
41,746.00	54,100.00	3,42,409.61	96,006.88	356.65
-	9,200.00	(9,200.00)	1,844.63	(498.75)
-	-	-	10,422.08	-
41,746.00	44,900.00	3,51,609.61	67,009.46	524.72
-		-	15,567.60	-
-		-	1,163.12	-
-		-		-
1,01,44,154.27	2,93,07,221.00	3,19,86,544.70	6,88,70,836.56	46.44

		-		-
1,45,909.50	1,109.60	28,40,007.20	2,99,92,052.09	9.47
	997.01	3,219.85	80,588.62	4.00
-	-	-	-	-
		-		-
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-	-	(42,03,326.44)	-	-
		(42,03,326.44)		-
		-		-
		-		-
		-		-
		-	81,854.54	-
		-		-
		-		-
		-	51,098.42	-
				-
		-	11,149	-
				-
1,45,910	2,107	(13,60,099)	3,02,16,742	13
2,11,66,282	4,22,71,553	3,20,76,377	10,14,58,694	121

		-	11,148.75	-
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-	-	-	11,149	-

RECAPITULATION V: LOSSES AND CLAIMS PAYABLE

COMPANY NAME: SGI Philippines General Insurance Company, Inc.

CUT-OFF DATE: December 31, 2025

SRD Form (February 2025)

Line of Business (1)	Losses and Claims Payable on Direct Business (2)	Losses and Claims Recoverable on Ceded Business		Net Losses Payable on Direct Business (6)	Losses and Assumed Business		Losses and Claims Recoverable on Retroceded Business		Net Losses Payable (7+8-9+10-11-12) (13)		
	Authorized Companies (3)	Unauthorized Companies ASEAN (4)	Unauthorized Companies Others (5)		Authorized Companies (7)	Unauthorized Companies ASEAN (8)	Unauthorized Companies Others (9)	Authorized Companies (10)		Unauthorized Companies ASEAN (11)	Unauthorized Companies Others (12)
1 Fire	2,64,29,893.43	20,57,078.34	59,27,520.93	79,81,606.95	1,04,63,687.21	-	-	-	-	-	1,04,63,687.21
a. Residential											
b. Warehouse	2,64,24,648.84	20,55,252.06	59,25,383.18	79,80,635.25	1,04,63,378.35	-	-	-	-	-	1,04,63,378.35
c. Industrial	5,244.59	1,826.28	2,137.75	971.70	308.86	-	-	-	-	-	308.86
d. General											
2 Earthquake/Fire/Shock											
3 Typhoon	8,71,247.01	39,571.77	3,95,717.67	3,56,145.91	79,811.66	2,304.56		267.51	668.76	401.26	80,778.69
4 Flood						3,04,831.77		15,241.59	41,914.37	19,051.99	2,28,623.83
5 Extended Coverage	6,93,539.35	1,62,255.18	1,85,391.66	3,00,661.11	45,231.40	58,661.99		152.97	420.66	191.21	1,03,128.56
Total Fire	2,75,94,678.79	22,58,905.29	65,08,630.26	86,38,413.86	1,05,68,730.28	3,65,788.32	-	15,662.06	43,003.79	19,644.45	1,08,76,218.30
6 Marine Cargo											
7 Marine Hull											
8 Aviation											
Total Marine	-	-	-	-	-	-	-	-	-	-	-
9 Personal Passenger Accident Insurance											
a. AC/UV											
b. PUJ											
c. Taxis											
d. Trucks											
e. Buses											
e.1 Metro Manila											
e.2 Provincial											
10 CMV-LTO											
a. AC/PU/UV											
b. Buses											
c. Taxis											
d. Tricycles											
11 CMV-NON-LTO											
a. Private											
b. Commercial											
c. Motorcycle											
12 OT-CMV-LTO											
a. AC/PU/UV											
a.1 Third Party Bodily Injury											
a.2 Third Party Property Damage											
a.3 Loss and Damage											
a.4 Acts of Nature											
a.5 Auto Personal Accident											
a.6 Others											
b. Buses/Tourist Buses											
b.1 Third Party Bodily Injury											
b.2 Third Party Property Damage											
b.3 Loss and Damage											
b.4 Acts of Nature											
b.5 Auto Personal Accident											
b.6 Others											
c. Taxi/Tourist Cars											
c.1 Third Party Bodily Injury											
c.2 Third Party Property Damage											
c.3 Loss and Damage											
c.4 Acts of Nature											
c.5 Auto Personal Accident											
c.6 Others											
d. Tricycles											
d.1 Third Party Bodily Injury											
d.2 Third Party Property Damage											
d.3 Loss and Damage											
d.4 Acts of Nature											
d.5 Auto Personal Accident											
d.6 Others											
13 OT-CMV-NON-LTO	69,78,341.00	-	-	-	69,78,341.00	31,65,813.27	-	-	-	-	1,01,44,154.27
a. Private	69,26,595.00	-	-	-	69,26,595.00	31,65,813.27	-	-	-	-	1,00,92,408.27
a.1 Third Party Bodily Injury											
a.2 Third Party Property Damage	5,77,858.00				5,77,858.00						5,77,858.00
a.3 Loss and Damage	63,48,737.00				63,48,737.00	31,65,813.27					95,14,550.27
a.4 Acts of Nature											
a.5 Auto Personal Accident											
a.6 Others											
b. Commercial	10,000.00				10,000.00						10,000.00
b.1 Third Party Bodily Injury											
b.2 Third Party Property Damage											
b.3 Loss and Damage	10,000.00				10,000.00						10,000.00
b.4 Acts of Nature											
b.5 Auto Personal Accident											
b.6 Others											
c. Motorcycles	41,746.00				41,746.00						41,746.00
c.1 Third Party Bodily Injury											
c.2 Third Party Property Damage											
c.3 Loss and Damage	41,746.00				41,746.00						41,746.00
c.4 Acts of Nature											
c.5 Auto Personal Accident											
c.6 Others											
Total Motor	69,78,341.00	-	-	-	69,78,341.00	31,65,813.27	-	-	-	-	1,01,44,154.27
14 Health											
15 Accident						1,45,909.50					1,45,909.50
16 Engineering											
17 Insurance for Migrant Workers											
a. Sea-based											
b. Land-based											
18 Micro Insurance											
a. Health											
b. Accident											
c. Fire and Allied Perils											
d. Flood/Typhoon/Earthquake											
e. Agricultural Insurance											
f. Others											
19 Bonds											
a. Class 1											
b. Class 2											
c. Class 3											
d. Class 4											
e. Class 5											
20 General Liability											
21 Prof. Indemnity Insurance											
22 Crime Insurance											
23 Special Risks											
24 Agricultural Insurance											
25 Miscellaneous **											
26 Life (for Professional Reinsurer only)											
Total Others	-	-	-	-	-	1,45,909.50	-	-	-	-	1,45,909.50
GRAND TOTAL	3,49,73,020.79	22,58,905.29	65,08,630.26	86,38,413.96	1,75,67,071.28	36,77,521.09	-	15,662.06	43,003.79	19,644.45	2,11,66,282.07
Breakdown of Miscellaneous											
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
Total Miscellaneous	-	-	-	-	-	-	-	-	-	-	-

Instruction: Add rows if necessary. The totals for Miscellaneous should be reflected on Item 25 of the Recapitulation

NOTES AND INSTRUCTIONS:

- Put numeric values only on cells that do not have formula. Do not alter/delete/replace the formulas.
- Do not alter/revise the template.
- ** For Miscellaneous: (a) If a policy covers both health and accident, data should be put in either of the two to avoid duplication; (b) For Flood/Typhoon/Earthquake sub-line, it refers to insurance cover not endorsement from Fire Insurance Policy
- ** The totals for Miscellaneous should be reflected on item 25 of the Recapitulation

RECAPITULATION VII - DISTRIBUTION METHOD BY LINE OF BUSINESS

COMPANY NAME: SGI Philippines General Insurance Company, Inc.
 CUT-OFF DATE: December 31, 2025

Appendix B - Non-life Insurance SRD Form (February 2025)

DISTRIBUTION METHOD / CHANNEL (note 1)	PREMIUMS ON DIRECT BUSINESS																			TOTAL PREMIUMS ON DIRECT BUSINESS (note 5)		
	FIRE			MARINE			MOTOR CAR			BONDS/ SURETYSHIP	OTHERS											
	Fire (note 2)	Allied Perils (note 3)	Marine Cargo	Marine Hull	Aviation	PPAI	CMVL (LTO & Non-LTO)	NON-CMVL (LTO & Non-LTO)	Engineering		Health	Accident	Microinsurance					Insurance for Migrant Workers	Agricultural Insurance		Other Lines (note 4)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(13)	Micro-Health (14)	Micro-Accident (15)	Micro-Agri (16)	Others (17)	(18)	(19)	(20)	(21)	
1. Ordinary Agents	10,80,535.29	7,43,818.20	-	-	-	-	45,720.90	68,18,651.01	-	-	-	6,73,848.90	-	-	-	-	-	-	-	-	1,26,820.11	94,89,394.41
1.1 Traditional Selling	10,80,535.29	7,43,818.20	-	-	-	-	45,720.90	68,18,651.01	-	-	-	6,73,848.90	-	-	-	-	-	-	-	-	1,26,820.11	94,89,394.41
1.2 Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2.1 Partial Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2.2 Full Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. General Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Traditional Selling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.1 Partial Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.2 Full Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Brokers	3,06,302.91	2,68,137.85	-	-	-	-	6,38,854.14	6,27,93,495.57	-	3,60,294.83	-	25,787.34	-	-	-	-	-	-	-	-	20,500.00	6,44,13,372.64
3.1 Traditional Selling	3,06,302.91	2,68,137.85	-	-	-	-	6,38,854.14	6,27,93,495.57	-	3,60,294.83	-	25,787.34	-	-	-	-	-	-	-	-	20,500.00	6,44,13,372.64
3.2 Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.2.1 Partial Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.2.2 Full Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Bancassurance (Commercial Banks)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1 Traditional Selling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2.1 Partial Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2.2 Full Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Bancassurance (Cooperative, Rural, and Thrift)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.1 Traditional Selling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.2 Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.2.1 Partial Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.2.2 Full Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Direct Marketing	66,483.72	27,344.41	-	-	-	-	75,021.00	7,83,249.90	-	-	-	3,14,710.64	-	-	-	-	-	-	-	-	7,784.38	12,74,594.05
6.1 Traditional Selling	66,483.72	27,344.41	-	-	-	-	75,021.00	7,83,249.90	-	-	-	3,14,710.64	-	-	-	-	-	-	-	-	7,784.38	12,74,594.05
6.2 Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2.1 Partial Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2.2 Full Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Others (Please specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7.1 Traditional Selling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7.2 Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7.2.1 Partial Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7.2.2 Full Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	14,53,321.92	10,39,300.46	-	-	-	-	7,59,596.04	7,03,95,396.48	-	3,60,294.83	-	10,14,346.88	-	-	-	-	-	-	-	-	1,55,104.49	7,51,77,361.10
Total Traditional Selling	14,53,321.92	10,39,300.46	-	-	-	-	7,59,596.04	7,03,95,396.48	-	3,60,294.83	-	10,14,346.88	-	-	-	-	-	-	-	-	1,55,104.49	7,51,77,361.10
Total Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Partial Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Full Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

DEFINITION OF TERMS:

- Ordinary Agent/s** - selling of insurance products through individual agents licensed by the Insurance Commission
- General Agent/s** - selling of insurance products through general agents licensed by the Insurance Commission
- Brokers** - selling of insurance products through brokers licensed by the Insurance Commission to act on behalf of the insured
- Bancassurance** - presentation and selling of insurance products to the customers of a bank that has been duly licensed by the Bangko Sentral ng Pilipinas in accordance to the signed Bancassurance Arrangements or Agreements between the bank and the insurance company.
- Direct Marketing** - selling of insurance products by the insurance company directly to the public via television, telemarketing, radio, print, or mail order or any other similar medium, excluding digital channels, rather than through intermediaries
- Others** - such other insurance distribution methods not falling under any of the categories above (e.g. insurance aggregator)
- Traditional Selling** - form of insurance selling where the intermediary (Agents, Broker or Bancassurance) present and sell insurance without using any digital channels (e.g. Face to face meeting and use of paper forms/contracts, etc.)
- Digital Channels** - selling of insurance products by the insurance company via the internet, such as through web browsers, mobile applications, online platforms, electronic marketplaces, or other digital channels.
- Partial Digital Channel** - selling of insurance products through a combination of traditional and/or any digital channel to complete an insurance sales transaction (e.g. combined use of emails, third-party mobile applications and on-line platforms, and e-payment systems, etc.)

NOTES & INSTRUCTIONS:

- Distribution methods will vary by company.
- Fire = Residential+Warehouse+Industrial+General**
- Allied Perils = Earthquake Fire/Shock + Typhoon + Flood + Extended Coverage
- Other Business Lines includes Miscellaneous Insurance.
- Should tally with the corresponding lines. Column 5 of P16, R1 - Premiums (Recapitulation I: Premiums Written and Premiums Earned)
- Cells with formulas should not be altered.**
- Alteration/revision of forms is subject to penalties as specified under CL 2014-15.
- Totals should tally with other AS templates (Recap 1 - Premiums, Recap 6 - Premiums and Claims)

SURV

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NOTE

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LINK:

KEY ON SUSTAINABLE INSURANCE PRODUCT

Building on the insights gained from our previous survey focused on enhancing awareness among IC-regulated entities regarding sustainable insurance products, this follow-up initiative seeks to assess, where applicable, the potential impact of these products on the Philippines' Nationally Determined Contributions (NDCs) and to explore considerations related to Environmental, Social, and Governance (ESG) factors in the context of sustainable insurance.

To reiterate, while the Commission does not yet have formal criteria for identifying these products, it is guided by 'The Philippine Sustainable Finance Roadmap' and 'The Philippine Sustainable Finance Guiding Principles,' rooted in 'The Philippines' Nationally Determined Contributions,' which may be accessed below.

Is your company/association aware of sustainable insurance products? **(Yes/No/NA)**

Does your company/association have an approved sustainable insurance product? **(Yes/No/NA)**

Have you assessed how your sustainable insurance products align with environment-related goals and sustainability targets within your company? **(Yes/No/NA)**

Does your sustainable insurance product align with nationally recognized environmental and sustainability goals, such as the Philippines' NDCs (i.e. Reduction of GHG emissions; Adaptation measures; Energy Transition; Sustainable Transport; or Sustainable Agriculture)? **(Yes/No/NA)**

Kindly provide information on approved sustainable insurance products of the company/association in **Table A.**

Questions 6 to 12 are applicable only to regulated entities WITHOUT sustainable insurance products.

Is your company/association considering to sell sustainable insurance products to your members?
(Yes/No/NA)

What is/are preventing the company/association from developing/selling 'sustainable insurance products? Alternatively, what will push the company/association to develop and sell 'sustainable insurance products? Has your company received inquiries or requests from customers regarding sustainable insurance products? Does your company see potential benefits from offering sustainable insurance products? **(Yes/No/NA)**

Will you consider selling sustainable insurance products if there are incentives? **(Yes/No/NA)**

Has your company considered the regulatory landscape and requirements related to sustainable insurance

If your company/association plans to have a sustainable insurance product in the future, please specify the target year.

ES AND INSTRUCTIONS:

Kindly input the appropriate answers under the 'Response' column opposite the question except for # 4 where respo

For year format, use YYYY e.g., 2023

For Column J on NDC Contribution in Table A, please refer to the following definitions for the drop-down list:

Reduction of GHG Emissions: Sustainable insurance products in this category provide coverage for businesses and individuals adopting practices that actively reduce their carbon footprint.

Adaptation Measures: These insurance products focus on supporting communities and industries in adapting to the impacts of climate change. Coverage may include protection against climate-related risks such as extreme weather events, sea-level rise, and other environmental challenges.

Energy Transition: Sustainable insurance products promoting energy transition offering coverage for clean energy projects, such as solar and wind farms.

Sustainable Transport: Insurance products in this category encourage environmentally friendly transportation practices such as coverage for electric/hybrid vehicles

Sustainable Agriculture: These insurance products are tailored to support sustainable farming practices.

NA: Not Applicable

For Column K on ESG Consideration in Table A, please refer to the following definitions for the drop-down list:

Environmental: Environmental factors in insurance products pertain to considerations of the ecological impact of insured activities. This may include policies that address risks associated with climate change, natural disasters, pollution, and other environmental challenges.

Social: Social factors in insurance products focus on the societal impact of insured activities. These policies address risks related to human well-being, community development, and inclusivity.

Governance: Governance factors in insurance products involve considerations of the internal and external governance practices of the insurance company. This may include cyber risk insurance and D&O insurance among others

NA: Not Applicable

If there are multiple applicable options for both the drop-down lists for NDC Contribution and ESG Consideration, please select the most relevant one.

Recap 9. Corresponding data (number of policies sold, total direct premiums and sum insured) shall hence be aligned.

S TO THE NATIONALLY DETERMINED CONTRIBUTIONS, ROADMAP, AND GUIDING PRINCIPLES:

[Nationally Determined Contributions](#)

[Roadmap](#)

[Guiding Principles](#)



Table A. Sustainable Insurance Products Sold as of 31 Decembe

#	Name of Sustainable Insurance Product	Description	Line of Business	No. of Policies Sold
1				
2				
3				
4				
5				
6				
7				
8				
9				

Response
Yes
No
No
NA
Please encode response in Table A
Yes
Funds
Probable Income
No
Yes
Yes
No
NA

nse should be encoded in Table A.

List of Approved Products

COMPANY NAME:

CUT-OFF DATE:

I. Fire and Allied Perils

Name of Product
FIRE
Total

II. Marine and Aviation

Name of Product
Marine Cargo
Total

III. Total Motor

Name of Product
CMVL-LTO
CMVL-NON-LTO
OT-CMVL-LTO
OT-CMVL-NON-LTO
Total

IV. Total Others

Name of Product
Premier Personal Accident
Commercial Blanket
Bonds
Comprehensive General Liability
Special Risks
Comprehensive Dishonesty, Disappearance Destruc
Total

GRAND TOTAL

NOTES:

The template aims to create a comprehensive list
The list should enumerate ALL products including
All figures (number of policies, premiums and sum
The major lines of business (Fire and Allied Perils
Please indicate in the Remarks column if the proc

Name of Product - Actual name of product approved
Sub-line - Refers to the sub-category of the product b
Description - Explanation or summary of the characte
Number of Policies Sold - The total count of insuranc
Total Direct Premiums - The aggregate amount of pr
Total Sum Insured - The cumulative monetary value
Date of IC Approval - The specific date on which the
Status - The current condition or state of the insuranc
Remarks - Additional comments or notes that provide

SGI Philippines General Insurance Company, Inc.

December 31, 2025

Sub-line	Description
Standard Fire, Fire with Allied Perils	Material Damage Coverage on Properties

Sub-line	Description
-----------------	--------------------

Sub-line	Description
Private Car, Commercial Vehicle(Light/Medium), Commercial Third Party Coverage and Material Damage C	
Private Car, Commercial Vehicle(Light/Medium), Commercial Third Party Coverage and Material Damage C	

Sub-line	Description
Group Personal Accident, Comprehensive Personal Accident Death and Disablement Coverage Cause by E	
Contractor's All Risk	Material Damage Coverage on Building Const
Comprehensive General Liability	Third Party Liability Coverage on Use, Mainte
Special Risk	Material Damage Coverage on Machinery or f
Fidelity Guarantee	Fraud Coverage for Employees

ing of all products offered by the company, including the categorization per major line of business. g cancelled and/or discontinued.

m insured should tally with all other templates in the AS including but not limited to the Statement o s, Marine and Aviation, Motor, and Others) follow the same classification as the templates on Recapi duct is microinsurance.

by IC. The product should be categorized based on how the premiums/claims are categorized in other AS te based on the lines and sub-lines enumerated in P17, R1 of the AS. Examples include Fire, Earthquake, Typ

eristics, features, and coverage scope of the product

e policies issued and sold for the specified product

remiums received directly by the insurance company for the specified product, excluding any reinsurance tra

that represents the total coverage provided by the policies sold for the specified product (*refers to Risk Writt*

IC officially approved the product for sale in the market

ce product, indicating whether it is actively being sold in the market, temporarily suspended, or withdrawn

e context, explanations, or details regarding the product

No. of Policies Sold	Total Premiums on Direct Business	Total Sum Insured	Date of IC Approval
287	24,92,622.38	8,95,84,18,147.83	February 27, 1966
287	24,92,622.38	8,95,84,18,147.83	

No. of Policies Sold	Total Premiums on Direct Business	Total Sum Insured	Date of IC Approval
0	-	0	
0	-	-	

No. of Policies Sold	Total Premiums on Direct Business	Total Sum Insured	Date of IC Approval
1,339	759596.04	-	0 April 23, 1970 & October
6,424	7,03,95,396.48	12,87,57,07,434.27	April 23, 1970 & October
7,763	7,11,54,992.52	12,87,57,07,434.27	

No. of Policies Sold	Total Premiums on Direct Business	Total Sum Insured	Date of IC Approval
21	10,14,346.88	6,79,90,90,000.00	August 2, 2002
0	3,60,294.83	-	February 27, 1967
27	88,104.49	3,99,62,500.00	May 19, 1966
1	55,000.00	35,00,000.00	March 15, 1967
2	12,000.00	3,30,000.00	May 19, 1966
51	15,29,746.20	6,84,28,82,500.00	
8,101	7,51,77,361.10	28,67,70,08,082.10	

This will form part of the inputs in ensuring a more standardized and aligned reporting of statistics

**f Comprehensive Income, Recapitulations, etc.
itulations 1 to 5 and 7**

emplates

oon, etc for Fire and Allied Perils; Marine Hull, Marine Cargo, etc for Marine and Aviation; PPAI, CMVL-LT

nsactions

en on Direct Business)

Content

Status	Remarks
Active	Tariff

Status	Remarks

Status	Remarks
Active	Tariff
Active	Tariff

Status	Remarks
Active	Non tariff
Active	Non tariff
Active	Non tariff
Active	Non tariff
Active	Non tariff

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for the industry.

O for Motor; and Health, Accident, Bonds for Others.



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SURVEY ON THE ADOPTION AND INTEGRATION OF ARTIFICIAL INTELLIGENCE IN INSURANCE

ht of the increasing adoption of artificial intelligence (AI) across various dimensions of the global insurance value 1, the Commission deems it prudent to monitor AI-related developments within the Philippine insurance market, der to responsibly facilitate innovation, effectively manage risks, and ultimately ensure the interests of its lated entities, relevant stakeholders, and the public.

ugh this survey, the Commission aims to: obtain baseline understanding and critical insights on regulated entities' ing and emerging use cases of AI technologies; assess the industry's exposure to AI-driven opportunities and ; and determine areas where supervisory guidance may be warranted.

Following references may serve as guidance in recognizing AI features and systems for the purposes of this

OECD AI Principles:

"An AI system is a machine-based system that, for explicit or implicit objectives, infers, from the input it receives, how to generate outputs such as predictions, content, recommendations, or decisions that can influence physical or virtual environments. Different AI systems vary in their levels of autonomy and adaptiveness after deployment."

IAIS Application Paper

ASEAN Guide on AI Governance and Ethics

BSP Thematic Review

DTI's National Artificial Intelligence Strategy Roadmap 2.0

Sample AI Use Cases:

Underwriting

- use of Optical Character Recognition (OCR) to convert images and scanned documents used for underwriting (e.g. application forms, medical reports, identification cards, invoices, handwritten notes, etc.) into machine-
- integration of Natural Language Processing (NLP) to extract and verify relevant information from text (e.g. client's name, age, sex, medical conditions, date of accident, type of vehicle, etc.)
- utilization of satellite imagery and similar technologies to assess property conditions and detect structural issues
- outcome forecasting guided by machine learning based on historical claims data, behavioral patterns, and other relevant information
- machine-based analysis of large data sets to generate dynamic risk scores
- preparation of computer-generated summary reports and dashboards
- automation of approvals for low-risk policies and flagging of suspicious applications

Marketing

- AI-assisted creation of marketing content and materials
- generation of personalized product recommendations
- use of predictive analytics for lead scoring based on demographics, behavior, and digital interactions

Sales

- auto-generation of policy forms and contracts
- AI-assisted tools for real-time comparison of plans and understanding of complex policy details
- AI-based systems for calendar coordination and client interaction scheduling

Investments

- automated hedging using derivatives
- use of NLP to assess financial statements and rating reports
- AI-based liquidity assessment and forecasting

- use of AI to conduct scenario analysis and stress testing to assess portfolio resilience
- generation of climate-adjusted asset allocation models
Claims Processing
- automated claims triage for improved process efficiency
- use of OCR+NLP to extract data from scanned claims forms, proofs of loss, medical certificates, police reports, and other documents necessary to process claims
- damage assessment through computer vision technology
- leveraging neural network-based solutions to modernize claims approval/denial decision-making
- AI-based fraud detection and flagging of anomalous/suspicious claims
Customer Support
- use of AI-powered chat agents and virtual assistants for personalized customer engagements
- self-service portals powered by AI
- algorithmic analysis of customer complaints and grievances
Relations with Intermediaries and Partners
- incentive optimization modeling for agents
- computer-aided screening and risk profiling of new agents, brokers, reinsurers, etc.
- automated detection of misselling and other anomalous activities
Human Resource and Other Internal Processes
- use of machine-based system to track, manage, and analyze performance (e.g. objective performance analytics, sales analysis, and claims resolution quality tracking)
- AI-guided sentiment analysis of internal surveys and feedback

Key Barriers to AI Adoption:

Operational and Process Risks
- overreliance on AI, leading to crucial errors in automated underwriting, claims processing, or policy administration
- disruption to services due to AI system downtime or technical failures
Model and Data Risks
- inaccurate predictions due to poor assumptions and insufficient model training
- incomplete, biased, or outdated data, leading to irrational decisions
Regulatory and Compliance Risks
- violations to insurance regulations on capital, pricing, and claims handling, among others, due to dynamic and complex regulations
- non-compliance with explainability or audit requirements
- misuse of customer data and failure to meet requirements of data privacy laws and regulations
Ethical and Reputational Risks
- reduced human interaction, harming client trust
- perceived bias or discrimination in policy pricing, claims approval, or hiring
- competitive risk if AI initiatives fail or lag behind peers
- negative environmental impact of high energy consumption necessary to train and run AI
Strategic and Financial Risks
- high investment costs with uncertain return
- misalignment between AI outputs and business objectives

Survey Form

I. General Awareness on AI

1. Is your company aware of Artificial Intelligence (AI) and its applications in the insurance industry?	Yes	No
	Yes	
2. Does your company see benefits in using AI in the following business areas?	Significant	Moderate
Underwriting	Yes	
Marketing		Yes
Sales		Yes
Investments		Yes
Claims Processing		
Customer Support	Yes	
Fraud Detection and Anti-Money Laundering	Yes	
Relations with Intermediaries		Yes
Human Resource Processes		Yes

II. Current Use of AI

3. Does your company currently use AI or AI-enabled features in the following business areas:	Yes	Pilot Testing
Underwriting		
Marketing		
Sales		
Investments		
Claims Processing		
Customer Support		
Fraud Detection and Anti-Money Laundering		
Relations with Intermediaries		
Human Resource Processes		
4. Does your company leverage AI in other business areas aside from those mentioned in Item 4?	Yes	Pilot Testing
a. <i>(Please specify here)</i>		
b.		
c.		
d.		
5. Does your company have a dedicated unit for AI-related projects?	Yes	No
		No

III. AI Governance

6. Does the company have an internally-developed information technology (IT) and/or AI governance policies, guidelines, or frameworks?	IT only	AI only
	Yes	
7. Does the company align its IT and/or AI practices with other external standards, guidelines, or frameworks?	IT only	AI only
	Yes	

		Yes	
IV. Barriers to AI Adoption			
8.	How would the company rank its vulnerability to the following perceived risks related to AI use?	Rank from 1 to 5 (1 = highest exposure; 5 =	
	Operational and Process Risks		
	Model and Data Risks		
	Regulatory and Compliance Risks		
	Ethical and Reputational Risks		
	Strategic and Financial Risks		
9.	Which factors hinder the company from adopting or expanding AI usage?	Deterrent?	
	High Implementation Cost	Yes	
	Lack of Skilled Workforce	Yes	
	Limited Technology Infrastructure	Yes	
	Data Quality Concerns	Yes	
	Regulatory or Compliance Uncertainty	Yes	
	Cybersecurity Concerns	Yes	
	Lack of Clear Business Case	Yes	
Resistance to Change/Organizational Culture	Yes		
10.	Are there other deterring factors aside from those enumerated in Item 8?	Yes	No
			No
V. Future Plans			
11.	Does your company have plans to adopt or expand AI usage?	Yes	No
		Yes	

in if mod

mplex AI systems



None	
Yes	



Planned	No	If answer is NOT "No", kindly elaborate on your response and describe how AI is integrated in your business processes.
Yes		
Yes		
Yes		
Yes		
Yes		
Yes		
Yes		
Yes		
Yes		

Planned	No	If answer is NOT "No", kindly elaborate on your response and describe how AI is integrated in your business processes.

If the answer is "Yes", how many people comprise the unit?



Both	None	

Both	None	If the answer is NOT "None", kindly specify reference below:
		<i>a. (Please specify here)</i>
		<i>b.</i>

		c.
		d.

lowest exposure)	

If the answer is "Yes", please specify below:

a. *(Please specify here)*

b.

c.

d.

If the answer is "Yes", what is the target year for implementation or expansion?

2030