

SUMMARY OF REVISIONS

Template	Annual Statement for the Year Ended December 31, 2024 and Attachments
For	Non-Life Insurance and Professional Reinsurance Companies

Tab	Key Changes			Created/ Revised By:
	Added	Deleted	Others	
ANNUAL STATEMENT TEMPLATE				
Cover		Whole tab		IC Non-Life Division
Company Profile	Columns: "Sex" after the "Nationality" in the Members of the Board, Officers and Employees table, and after the " Zip Code" "Names and Address of General Agents & Brokers" table.	Rows: Number of Salaried Officers Number of Salaried Employees Number of Insurance and General Agents Number of Branches		IC Statistics and Research Division
	Rows: Logo of the Company Company Former Name			IC Non-Life Division
Annex A			Format: Whole template (PSGC Format Template) Notes: From "Instructions on Printing this Page" to "Notes and Instructions"	IC Statistics and Research Division
SFP			Merge: Merge SFP for Assets with Liabilities and Net Worth	Non-Life Division
SCI	Rows: "Increase/Decrease in Unpaid Losses" before "Net Insurance Contract Benefits and Claims Paid" under Expenses			IC Statistics and Research Division
CoH	Columns: Document Index No. Column Name of Custodian Balance per Custodian Certificate (Original Currency) For Foreign-Denominated - Currency (USD, Euro, JPY, etc.) Conversion Rate Ledger Balance Non-admitted Assets Admitted Assets	Columns: BSP- Authorized? (Y/N) Rating Agency Account Number Interest January - December Encumbrance (if any)	Presentation: Separated Cash on Hand and Cash in Banks schedules	Non-Life Division
	Schedule: Breakdown of undeposited collection	Rows: Column Numbering	Tab Name: From "P25 S1 - Cash" to "P26 S1.A - CoH"	Non-Life Division
			Column Names: From "Rating" (for RBC)" to "Counterparty Rating (for RBC)" From "Remarks" to "Company Remarks"	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
Cash in Bank	Columns: Document Index No. Column Under IMA Account? Last Transaction Date Unadjusted Balance (Original Currency) For Foreign-Denominated Peso Equivalent Bank Reconciliation Non-Admitted Asset Admitted Asset Company Remarks	Columns: BSP- Authorized? (Y/N) Rating Agency January - December Encumbrance, if any	Column Names: From "Name of the Bank or Trust Company" to "Particulars" From "Rating" to "Counterparty Rating" From "Branch" to "Branch of Bank"	Non-Life Division
	Rows: Domestic Banks Foreign Banks	Rows: Column Numbering	Presentation: Separated Column for Interest: Investment Income Due and Accrued	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
Time Deposit	Columns: Document Index No. Conversion Rate Peso Equivalent (Ledger Balance) Non-admitted Assets Admitted Assets	Columns: Country of Domicile Encumbrances Where Kept BSP - Authorized? Interest Rate CTD No	Schedule Name: From "SCHEDULE 2 - TIME DEPOSITS" to "SCHEDULE 1.C - TIME DEPOSITS"	Non-Life Division
		Rows: Column Numbering	Notes: Updated Note/s	Non-Life Division
			Merged Columns: Account No. and CTD No.	Non-Life Division
			Column Names: From "Bank Rating" (for RBC)" to "Counterparty Rating (for RBC)" From "Acquired Date" to "Placement/Rollover Date" From "Principal" to "Principal (Original Currency)" From "Currency" to "Currency (USD, Euro, JPY, etc.)" From "Remarks" to "Company Remarks"	Non-Life Division
			Presentation: Separated Column for Interest: Investment Income Due and Accrued	Non-Life Division
Prem Rec	Columns: Allowance for Impairment Loss Ledger Balances Non-admitted Assets Admitted Assets Company Remarks	Rows: Column Numbering	Notes: Updated Note/s	Non-Life Division
		Rows: Allowance for Impairment Losses - within 90 days Allowance for Impairment Losses - over 90 days		Non-Life Division
	Schedules: Reconciliation of Premium Receivable			Non-Life Division
Prem Rec Govt	Columns: With Certification? (Y/N)			Non-Life Division
		Rows: Column Numbering	Column Name: From "Remarks" to "Company Remarks"	Non-Life Division
Prem Rec Marine	Columns: Company Remarks			Non-Life Division
Prem Rec Jumbo Risks	Note: (May add rows if needed) on Installment Payment Schedule (Paid & Unpaid)			Non-Life Division
	Columns: Company Remarks			Non-Life Division

Tab	Key Changes			Created/ Revised By:
	Added	Deleted	Others	
Reinsurance	Rows: Government accounts	Rows: Column Numbering	Column Name: From "Name of Company" to "Name of Reinsurer/Ceding Company"	Non-Life Division
	Columns: Losses and Claims Payable Total RI Asset Total RI Liability Net RI Asset/Liability With SOA from Reinsurer (Y/N) Amount of Reinsurance Net Due From (To) per SOA Non-admitted Asset Breakdown Allowance for Impairment Loss Breakdown		Notes: Updated Note/s	Non-Life Division
Surety Loss	Columns: Allowance for Impairment Loss Ledger Asset, net	Rows: Column Numbering Less: Allowance for Impairment Losses	Column Names: From "December" to "Ledger Balances" From "Remarks" to "Company Remarks"	Non-Life Division
			Column Names: From "Remarks" to "Company Remarks"	Non-Life Division
FAFVTPL - Debt	Columns: Document Index No. Issuer IC Approval Date Non-admitted Assets Admitted Assets Company Remarks	Columns: Currency Country of Domicile Change in Fair Value Interest: Annual Rate (Coupon Rate) Payment Date Premium/Discount Amortization (in pesos) Encumbrances Where Kept Disposed/Matured	Row Names: I. Securities Held for Trading A. Trading Debt Securities - Government B. Trading Debt Securities - Private II. Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL) A. FVPTL - Debt Securities (Government) B. FVTPL - Debt Securities (Private)	Non-Life Division
	Dropdown Menu: Counterparty Ratings	Rows: Column Numbering	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
FAFVTPL - Equity	Rows: C. Foreign Currency Denominated	Columns: Cert. No. Date Acquired How Acquired Currency Country of Domicile Par Value Rate Used to Obtain MV Market Value Change in Fair Value Encumbrances Where Kept	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Columns: Document Index No. Issuer IC Approval Date Acquisition - Acquisition (in Original Currency) Currency (USD, Euro, JPY, etc.) Conversion Rate Market Value - Per Share (in Original Currency) Conversion Rate Total (Ledger Balance) Non-admitted Assets Admitted Assets Company Remarks	Rows: Disposed/Matured	Notes: Updated Note/s	Non-Life Division
	Dropdown Menu: State if "Listed" or "Unlisted"	Rows: Column Numbering		Non-Life Division
FAFVTPL - Funds	Columns: Document Index No. Issuer IC Approval, if applicable No. of Units Acquisition - Acquisition (in Original Currency) Conversion Rate Acquisition (in pesos) Net Asset Value per Unit/Share - Conversion Rate Non-admitted Assets Admitted Assets Company Remarks	Columns: Currency Country of Domicile, at time of Purchase	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: RBC Rating	Rows: Column Numbering	Notes: Updated Note/s	Non-Life Division
FAFVTPL - Derivatives	Columns: Document Index No. Date of IC approval Certificate No. Non-admitted Assets Admitted Assets Company Remarks	Columns: Currency Country of Domicile Asset to Hedge Counterparty	Column Name: From "Start" to "Acquired"	Non-Life Division
	Dropdown Menu: Counterparty Ratings	Rows: Column Numbering	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
HTM	Columns: Document Index No. For Security Deposit Compliance? IC Approval Date (if applicable) Under IMA Account ? (Y/N) Amortized Value (Ledger Balance) Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets Company Remarks	Columns: Book Value (Premium)/ Discount Amortization (in pesos) Encumbrances Where Kept	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
		Rows: Column Numbering	Notes: Updated Note/s	Non-Life Division
RE Mortgage Loan	Columns: Document Index No. Title Number Record of Mortgage - Latest Entry No. Market Value (For Agricultural Land) Appraised Value (For Non-agricultural Land) of Land Mortgage Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets Company Remarks	Columns: Annual Rate	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division

Tab	Key Changes			Created/ Revised By:
	Added	Deleted	Others	
	Dropdown Menu: Counterparty Ratings (For RBC)	Rows: Column Numbering Total Loans Receivable - Real Estate Mortgage Loans Less: Allowance for Impairment Losses	Column Name: From "Remarks" to "Company Remarks"	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
Collateral Loan	Columns: Document Index No. Amount of Security Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets	Columns: Annual Rate Collateral Details	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Counterparty Ratings (For RBC)	Rows: Column Numbering Total Loans Receivable-Collateral Loans Less: Allowance for Impairment Losses	Column Name: From "Remarks" to "Company Remarks"	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
Guaranteed Loan	Columns: Document Index No. Type of Guaranteeing Entity Guaranteeing Entity Amount Guaranteed Guaranteed Period Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets Company Remarks	Columns: Annual Rate	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Counterparty Ratings (For RBC)	Rows: Column Numbering Total Loans Receivable - Collateral Loans Less: Allowance for Impairment Losses Amount of Security	Notes: Updated Note/s	Non-Life Division
Chattel Mortgage	Columns: Document Index No. Financial Assistance Program for Officers Employees and for Sales Associates under Contractual Relationship? Description of Security Acquisition Date Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets Company Remarks	Columns: Annual Rate	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Counterparty Ratings (For RBC)	Rows: Column Numbering Total Loans Receivable - Chattel Mortgage Loans Less Allowance for Impairment Loss	Notes: Updated Note/s	Non-Life Division
Notes Rec	Columns: Document Index No. Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets	Columns: Annual Rate	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Aging Period (For RBC)	Rows: Total Loans Receivable - Notes Receivable Less Allowance for Impairment Loss Column Numbering	Column Name: From "Remarks" to "Company Remarks"	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
Housing Loan	Columns: Document Index No. Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets	Columns: Annual Rate	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Counterparty Ratings (For RBC)	Rows: Column Numbering Total Loans Receivable - Housing Loans Less Allowance for Impairment Loss	Column Names: From "TCT No." to "TCT/CCT No." From "Remarks" to "Company Remarks"	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
Car Loan	Columns: Document Index No. Financial Assistance Program for Officers Employees and for Sales Associates under Contractual Relationship? Latest Date of Official Receipt Date of Car Registration Date of OR and Date of CR Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets	Columns: Annual Rate	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Counterparty Ratings (For RBC)	Rows: Column Numbering Total Loans Receivable - Car Loans Less: Allowance for Impairment Losses	Notes: Updated Note/s	Non-Life Division
Money Mortgage	Columns: Document Index No. Date of Loan Date of Maturity Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets Company Remarks	Columns: Annual Rate Date Granted Mode of Amortization payments (M,Q,S, or A) Amount of Amortization Payments Years to Pay Annual Rate of Interest Amount of Fire Insurance Held by Company on Building	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Counterparty Ratings (For RBC)	Rows: Column Numbering Total Loans Receivable - Purchase Money Mortgages Less: Allowance for Impairment Losses	Notes: Updated Note/s	Non-Life Division

Tab	Key Changes			Created/ Revised By:
	Added	Deleted	Others	
Sales Contract	Columns: Document Index No. TCT/CCT No. Location and Description of Property Record of Mortgage Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets	Columns: Annual Rate	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Aging Period (For RBC)	Rows: Column Numbering Total Loans Receivable - Sales Contract Receivables Less: Allowance for Impairment Losses	Column Names: From "Remarks" to "Company Remarks"	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
Unquoted Debt Sec	Columns: Document Index No. Amortized Cost Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets Company Remarks	Columns: Annual Rate (Premium)/ Discount Book Value Unamortized (Discount)/ Premium Encumbrances Where Kept	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
		Rows: Column Numbering Total Loans Receivable - Unquoted Debt Securities Less: Allowance for Impairment Losses	Notes: Updated Note/s	Non-Life Division
Salary Loans	Columns: Document Index No. Financial Assistance Program for Officers Employees and for Sales Associates under Contractual Relationship? (Y/N) Monthly Salary of Borrower Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets	Columns: Annual Rate	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Counterparty Ratings (For RBC)	Rows: Column Numbering Total Loans Receivable - Salary Loans Less: Allowance for Impairment Losses	Column Names: From "Remarks" to "Company Remarks"	Non-Life Division
	Rows: Employees Officers and Sales Associates under Contractual Relationship DepEd		Notes: Updated Note/s	Non-Life Division
Other Loans	Columns: Document Index No. With Security? (Y/N) Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets	Columns: Annual Rate	Column Names: From "Counterparty Ratings" to "Aging Period" From "Remarks" to "Company Remarks"	Non-Life Division
	Dropdown Menu: Aging Period (For RBC)	Rows: Column Numbering Total Loans Receivable - Others Less: Allowance for Impairment Losses	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
AFS - Debt	Columns: Document Index No. IC Approval Date (if applicable) Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets Company Remarks	Columns: Currency Country of Domicile Book Value per Amortization (Premium)/ Discount Amortization Encumbrances Where Kept	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Counterparty Ratings (For RBC)	Rows: Disposed/Matured	Notes: Updated Note/s	Non-Life Division
		Rows: Column Numbering Total AFS Financial Assets - Debt Securities Less: Allowance of Impairment Losses Fluctuation Reserve		Non-Life Division
AFS - Equity	Columns: Document Index No. IC Approval Date Acquisition (in Original Currency) Conversion Rate Market Value - Per Share (in Original Currency) Conversion Rate Total (Ledger Balance) Allowance for Impairment Loss Ledger Balance, net Non-Admitted Asset Admitted Asset Company Remarks	Columns: Date Acquired How Acquired Currency Country of Domicile Par Value Rate Used to Obtain MV Encumbrances Where Kept	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: State if "Listed" or "Unlisted"	Rows: Disposed / Matured Fluctuation Reserve-Securities	Notes: Updated Note/s	Non-Life Division
AFS - Funds	Columns: Document Index No. Issuer IC Approval, if applicable No. of Units Acquisition - Acquisition (in Original Currency) Conversion Rate Acquisition (in pesos) Net Asset Value per Unit/Share - Conversion Rate Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets Company Remarks	Deleted Columns: Currency, Country of Domicile, at time of Purchase, Amount of Investment	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: RBC Rating	Rows: Column Numbering	Notes: Updated Note/s	Non-Life Division

Tab	Key Changes			Created/ Revised By:
	Added	Deleted	Others	
Investment Income Due And Accrued	Columns: Accrued Interest/Dividend per Schedule of Assets Ledger Balance Allowance for Impairment Loss Ledger Balance, net Non-Admitted Asset Admitted Asset Company Remarks	Columns: Accrued Previous Year Earned During the Year Collected During the Year Accrued Current Year Final Tax		Non-Life Division
		Notes: Notes		Non-Life Division

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SCI	-	Statement of Comprehensive Income
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Revisions		Revision Made on the Template

COMPANY NAME: SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE: December 31, 2024

SRD Form (February 2025)

Annex A to Page 1

PSGC Code			Region	Province/City	Number Of							
Region	Province	City/ Municipality			Domestic Branches	Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Insurance Agents	General Agents
By Region												
13	80	30	NCR	City of Makati	1	-	-	-	-	-	-	-
14			CAR		-	-	-	-	-	-	-	-
01			Region I		-	-	-	-	-	-	-	-
02			Region II		-	-	-	-	-	-	-	-
03			Region III		-	-	-	-	-	-	-	-
04			Region IV-A		-	-	-	-	-	-	-	-
17			MIMAROPA		-	-	-	-	-	-	-	-
05			Region V		-	-	-	-	-	-	-	-
06			Region VI		-	-	-	-	-	-	-	-
07			Region VII		-	-	-	-	-	-	-	-
08			Region VIII		-	-	-	-	-	-	-	-
09			Region IX		-	-	-	-	-	-	-	-
10			Region X		-	-	-	-	-	-	-	-
11			Region XI		-	-	-	-	-	-	-	-
12			Region XII		-	-	-	-	-	-	-	-
16			Region XIII		-	-	-	-	-	-	-	-
19			BARMM		-	-	-	-	-	-	-	-
TOTAL			OTHERS	Foreign Country	1	-	-	-	-	-	-	-

By Province/ HUC/ Independent Component City												
13	80	60	NCR	City of Manila	1							
13	80	50	NCR	City of Mandaluyong								
13	80	70	NCR	City of Marikina								
13	81	20	NCR	City of Pasig								
13	81	30	NCR	Quezon City								
13	81	40	NCR	City of San Juan								
13	80	10	NCR	City of Caloocan								
13	80	40	NCR	City of Malabon								
13	80	90	NCR	City of Navotas								
13	81	60	NCR	City of Valenzuela								
13	80	20	NCR	City of Las Piñas								
13	80	30	NCR	City of Makati								
13	80	80	NCR	City of Muntinlupa								
13	81	00	NCR	City of Parañaque								
13	81	10	NCR	Pasay City								
13	81	50	NCR	City of Taguig								
13	81	70	NCR	Pateros								
14	00	10	CAR	Abra								
14	08	10	CAR	Apayao								
14	01	10	CAR	Benguet								
14	02	70	CAR	Ifugao								
14	03	20	CAR	Kalinga								
14	04	40	CAR	Mountain Province								
14	30	30	CAR	Baguio City								
01	02	80	Region I	Ilocos Norte								
01	02	90	Region I	Ilocos Sur								
01	03	30	Region I	La Union								
01	05	50	Region I	Pangasinan								
01	05	51	Region I	Dagupan City								
02	00	90	Region II	Batanes								
02	01	50	Region II	Cagayan								
02	03	10	Region II	Isabela								
02	05	00	Region II	Nueva Vizcaya								
02	05	70	Region II	Quirino								
02	03	13	Region II	Santiago City								
03	07	70	Region III	Aurora								
03	00	80	Region III	Bataan								
03	01	40	Region III	Bulacan								
03	04	90	Region III	Nueva Ecija								
03	05	40	Region III	Pampanga								
03	06	90	Region III	Tarlac								
03	07	10	Region III	Zambales								
03	30	10	Region III	City of Angeles								
03	31	40	Region III	City of Olongapo								
04	01	00	Region IV-A	Batangas								
04	02	10	Region IV-A	Cavite								
04	03	40	Region IV-A	Laguna								
04	05	60	Region IV-A	Quezon								
04	05	80	Region IV-A	Rizal								
04	31	20	Region IV-A	City of Lucena								
17	04	00	MIMAROPA	Marinduque								
17	05	10	MIMAROPA	Occidental Mindoro								
17	05	20	MIMAROPA	Oriental Mindoro								
17	05	30	MIMAROPA	Palawan								
17	05	90	MIMAROPA	Romblon								
17	31	50	MIMAROPA	City of Puerto Princesa								
05	00	50	Region V	Albay								
05	01	60	Region V	Camarines Norte								
05	01	70	Region V	Camarines Sur								
05	02	00	Region V	Catanduanes								
05	04	10	Region V	Masbate								
05	06	20	Region V	Sorsogon								
05	01	72	Region V	City of Naga								
06	00	40	Region VI	Aklan								
06	00	60	Region VI	Antique								
06	01	90	Region VI	Capiz								
06	07	90	Region VI	Guimaras								
06	03	00	Region VI	Iloilo								
06	04	50	Region VI	Negros Occidental								
06	30	20	Region VI	City of Bacolod								
06	31	0	Region VI	City of Iloilo								
07	01	20	Region VII	Bohol								
07	02	20	Region VII	Cebu								
07	04	60	Region VII	Negros Oriental								
07	06	10	Region VII	Siquijor								
07	30	60	Region VII	City of Cebu								
07	31	10	Region VII	City of Lapu-Lapu								
07	31	30	Region VII	City of Mandaue								
08	07	80	Region VIII	Biliran								
08	02	60	Region VIII	Eastern Samar								
08	03	70	Region VIII	Leyte								
08	04	80	Region VIII	Northern Samar								
08	06	00	Region VIII	Samar								
08	06	40	Region VIII	Southern Leyte								
08	31	60	Region VIII	City of Tacloban								
08	03	73	Region VIII	Ormoc City								
09	07	20	Region IX	Zamboanga del Norte								
09	07	30	Region IX	Zamboanga del Sur								
09	08	30	Region IX	Zamboanga Sibugay								
09	30	10	Region IX	City of Isabela*								
09	31	70	Region IX	City of Zamboanga								
10	01	30	Region X	Bukidnon								
10	01	80	Region X	Carmiguin								
10	03	50	Region X	Lanao del Norte								
10	04	20	Region X	Misamis Occidental								
10	04	30	Region X	Misamis Oriental								
10	30	50	Region X	City of Cagayan de Oro								
10	30	90	Region X	City of Iligan								
11	08	20	Region XI	Davao de Oro								
11	02	30	Region XI	Davao del Norte								
11	02	40	Region XI	Davao del Sur								
11	08	60	Region XI	Davao Occidental								
11	02	50	Region XI	Davao Oriental								
11	30	70	Region XI	City of Davao								
12	04	70	Region XII	Cotabato								
12	08	00	Region XII	Sarangani								
12	06	30	Region XII	South Cotabato								
12	06	50	Region XII	Sultan Kudarat								
12	30	80	Region XII	City of General Santos								
16	00	20	Region XIII	Agusan del Norte								
16	00	30	Region XIII	Agusan del Sur								
16	08	50	Region XIII	Dinagat Islands								

Annex A to Page 1

PSGC Code			Region	Province/City	Number Of							
Region	Province	City/ Municipality			Domestic Branches	Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Insurance Agents	General Agents
By Region												
16	06	70	Region XIII	Surigao del Norte								
16	06	80	Region XIII	Surigao del Sur								
16	30	40	Region XIII	City of Butuan								
19	00	70	BARMM	Basilan								
19	03	60	BARMM	Lanao del Sur								
19	08	70	BARMM	Maguindanao del Norte								
19	08	80	BARMM	Maguindanao del Sur								
19	06	60	BARMM	Sulu								
19	07	00	BARMM	Tawi-tawi								
19	08	70	BARMM	City of Cotabato								
			OTHERS	Foreign Country	0	0	0	0	0	0	0	0
TOTAL					1	0	0	0	0	0	0	0

II. Outside the Philippine Territory*

Name of Country	Number of							
	Domestic Branches	Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Insurance Agents	General Agents

*Add rows if necessary.

NOTES AND INSTRUCTIONS:

- 1) Main Office should be included under applicable Domestic Branch
- 2) Please refer to IC Circular Letter No. 2016-39 for the definition of extension office, service office and satellite office.
- 3) Enter numeric data only on "yellow cells". Do not alter/change/delete colored cells of the Tables.
- 4) Counting of location for Branches, Extension Office, etc. should be based on address.
- 5) Counting of Persons such as Salaried Officers, etc. should also be based on their address of said persons.
- 6) Total Number of Unique Insured Members should tally with the Total Number of Members stated in Page 1, Page 1-Annex and Exhibit 8 of this Annual Statement.

PSGC - Philippine Standard Geographic Code
HUC - Highly Urbanized Cities
The PSGC is based on published information from the Philippine Statistics Authority as of 30 September 2023.
PSGC source: <https://psa.gov.ph/classification/psgc/summary>

LIST OF COMMITTEES

COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE:	December 31, 2024

Remuneration Committee	
Head:	Jasmit Gujral
Members:	Anil Aggarwal
	Leandro M. Estrera

Nomination Committee	
Head:	Jasmit Gujral
Members:	Anil Aggarwal
	Leandro M. Estrera

Audit Committee	
Head:	Akhilesh Kumar Singh
Members:	Victor S. Limlingan
	Anil Aggarwal

Related Party Transactions Committee	
Head:	Akhilesh Kumar Singh
Members:	Victor S. Limlingan
	Anil Aggarwal

Corporate Governance Committee	
Head:	Akhilesh Kumar Singh
Members:	Victor S. Limlingan
	Anil Aggarwal

EXTERNAL AUDIT

COMPANY NAME:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.

CUT-OFF DATE:

December 31, 2024

2024		2023		2022		2021	
Auditing Firm	Teodoro Santamaria & Co	Teodoro Santamaria & Co	Teodoro Santamaria & Co	Teodoro Santamaria & Co	Teodoro Santamaria & Co	Teodoro Santamaria & Co	Teodoro Santamaria & Co
Signing Partner	Rachel Lydia T. Santamaria	Rachel Lydia T. Santamaria	Rachel Lydia T. Santamaria	Rachel Lydia T. Santamaria	Rachel Lydia T. Santamaria	Rachel Lydia T. Santamaria	Rachel Lydia T. Santamaria
Opinion	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified
Basis for not unqualified opinion on Audited Financial Statement							

2020		2019		2018		2017	
Auditing Firm	M.A. Mercado & Co.	Teodoro Santamaria & Co	Teodoro Santamaria & Co	Teodoro Santamaria & Co	Teodoro Santamaria & Co	Teodoro Santamaria & Co	Teodoro Santamaria & Co
Signing Partner	Meriam F. Comia	Rachel Lydia T. Santamaria	Rachel Lydia T. Santamaria	Rachel Lydia T. Santamaria	Rachel Lydia T. Santamaria	Rachel Lydia T. Santamaria	Rachel Lydia T. Santamaria
Opinion	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified
Basis for not unqualified opinion on Audited Financial Statement							

STATEMENT OF FINANCIAL POSITION

COMPANY NAME:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.

CUT-OFF DATE:

December 31, 2024

	Accounts	Reference	Ledger Balances	Non-admitted Assets	Amounts for Net Worth Requirements (31 December 20XX)	Ledger Balances (Previous Year)
ASSETS						
1	Cash on Hand	Schedule 1	25,000.00	-	25,000.00	25,000.00
1.1	Undeposited Collections				-	
1.2	Petty Cash Fund		25,000.00		25,000.00	25,000.00
1.3	Commission Fund				-	
1.4	Documentary Stamps Fund				-	
1.5	Claims Fund				-	
1.6	Revolving Fund				-	
1.7	Other Funds (Specify)				-	
2	Cash in Banks	Schedule 2	36,424,083.07	-	36,424,083.07	73,670,118.22
2.1	Current - Peso		30,338,451.21		30,338,451.21	60,473,148.89
2.2	Current - Foreign				-	
2.3	Savings - Peso		2,888,735.38		2,888,735.38	1,215,097.12
2.4	Savings - Foreign		3,196,896.48		3,196,896.48	11,981,872.21
3	Time Deposits	Schedule 3	27,040,000.00	-	27,040,000.00	26,000,000.00
3.1	Peso Currency		27,040,000.00		27,040,000.00	26,000,000.00
3.2	Foreign Currency				-	
4	Premiums Receivable	Schedule 4	65,274,372.43	49,471,320.89	15,803,051.54	113,448,573.72
4.1	Premiums Receivable		65,274,372.43	49,471,320.89	15,803,051.54	113,448,573.72
4.2	Allowance for Impairment Losses				-	
5	Due from Ceding Companies	Schedule 5	58,175,184.71	-	58,175,184.71	46,634,889.90
5.1	Premiums Due from Ceding Companies - Treaty				-	
5.2	Premiums Due from Ceding Companies - Facultative		61,920,989.71		61,920,989.71	50,380,694.90
5.3	Allowance for Impairment Losses		(3,745,805.00)		(3,745,805.00)	(3,745,805.00)
6	Funds Held by Ceding Companies	Schedule 5	6,413,268.44	-	6,413,268.44	6,413,268.44
6.1	Funds Held by Ceding Companies		6,413,268.44		6,413,268.44	6,413,268.44
6.2	Allowance for Impairment Losses				-	
7	Loss Reserve Withheld by Ceding Companies	Schedule 5	-	-	-	-
7.1	Loss Reserve Withheld by Ceding Companies - Treaty				-	
7.2	Loss Reserve Withheld by Ceding Companies - Facultative				-	
7.3	Allowance for Impairment Losses				-	
8	Amounts Recoverable from Reinsurers	Schedule 5	114,906,052.75	-	114,906,052.75	143,830,155.21
8.1	Reinsurance Recoverable on Paid Losses - Treaty		44,498,558.47		44,498,558.47	88,150,442.74
8.2	Reinsurance Recoverable on Paid Losses - Facultative		6,902,001.22		6,902,001.22	283,221.24
8.3	Reinsurance Recoverable on Unpaid Losses - Treaty		38,930,760.22		38,930,760.22	37,749,017.08
8.4	Reinsurance Recoverable on Unpaid Losses - Facultative		5,834,052.54		5,834,052.54	2,837,400.73
8.5	Reinsurance Share on IBNR		11,910,577.11		11,910,577.11	7,318,000.00
8.6	MiAD		6,830,103.20		6,830,103.20	7,492,073.41
8.7	Allowance for Impairment Losses				-	
9	Other Reinsurance Accounts Receivable	Schedule 5	-	-	-	-
9.1	Other Reinsurance Accounts Receivable				-	
9.2	Allowance for Impairment Losses				-	
10	Surety Losses Recoverable	Schedule 6	-	-	-	-
10.1	Surety Losses Recoverable				-	
10.2	Allowance for Impairment Losses				-	
11	Financial Assets at Fair Value Through Profit or Loss	Schedule 7	864,158,440.96	-	864,158,440.96	871,094,070.35
11.1	Securities Held for Trading		-	-	-	-
11.1.1	Trading Debt Securities - Government	Schedule 7.A			-	
11.1.2	Trading Debt Securities - Private	Schedule 7.A			-	
11.1.3	Trading Equity Securities	Schedule 7.B			-	
11.1.4	Mutual Funds and Unit Investment Trusts Fund	Schedule 7.C			-	
11.1.5	Real Estate Investment Trusts Fund	Schedule 7.C			-	
11.1.6	Other Funds	Schedule 7.C			-	
11.2	Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL)		864,158,440.96	-	864,158,440.96	871,094,070.35
11.2.1	Debt Securities - Government	Schedule 7.A	864,158,440.96		864,158,440.96	871,094,070.35
11.2.2	Debt Securities - Private	Schedule 7.A			-	
11.2.3	Equity Securities	Schedule 7.B			-	
11.2.4	Mutual Funds and Unit Investment Trusts Fund	Schedule 7.C			-	
11.2.5	Real Estate Investment Trusts Fund	Schedule 7.C			-	
11.2.6	Other Funds	Schedule 7.C			-	
11.3	Derivative Assets	Schedule 7.D			-	
12	Held-to-Maturity (HTM) Investments	Schedule 8	328,543,221.52	-	328,543,221.52	328,749,096.94
12.1	HTM Debt Securities - Government		325,000,000.00		325,000,000.00	325,000,000.00
12.1.1	Unamortized (Discount)/Premium		3,543,221.52		3,543,221.52	3,749,096.94
12.2	HTM Debt Securities - Private				-	
12.2.1	Unamortized (Discount)/Premium				-	
12.3	Allowance for Impairment Losses				-	
13	Loans and Receivables	Schedule 9	-	-	-	-
13.1	Real Estate Mortgage Loans	Schedule 9.A			-	
13.2	Collateral Loans	Schedule 9.B			-	
13.3	Guaranteed Loans	Schedule 9.C			-	
13.4	Chattel Mortgage Loans	Schedule 9.D			-	
13.5	Notes Receivable	Schedule 9.E			-	
13.6	Housing Loans	Schedule 9.F			-	
13.7	Car Loans	Schedule 9.G			-	
13.8	Purchase Money Mortgages	Schedule 9.H			-	
13.9	Sales Contract Receivables	Schedule 9.I			-	
13.1	Unquoted Debt Securities	Schedule 9.J			-	
13.11	Salary Loans	Schedule 9.K			-	
13.12	Other Loans Receivables	Schedule 9.L			-	
13.13	Allowance for Impairment Losses				-	
14	Available-for-Sale (AFS) Financial Assets	Schedule 10	1,176,926.19	-	1,176,926.19	666,356.19
14.1	AFS Debt Securities - Government	Schedule 10.A			-	
14.2	AFS Debt Securities - Private	Schedule 10.A			-	
14.3	AFS Equity Securities	Schedule 10.B	1,176,926.19		1,176,926.19	666,356.19
14.4	Mutual Funds and Unit Investment Trusts Fund	Schedule 10.C			-	
14.5	Real Estate Investment Trusts Fund	Schedule 10.C			-	
14.6	Other Funds	Schedule 10.C			-	
14.7	Allowance for Impairment Losses				-	
15	Investment Income Due and Accrued	Schedule 11	15,133,628.28	-	15,133,628.28	14,960,430.93
15.1	Accrued Interest Income - Cash In Banks	Schedule 2			-	
15.2	Accrued Interest Income - Time Deposits	Schedule 3			-	
15.3	Accrued Interest Income - Financial Assets at FVTPL		12,985,917.62	-	12,985,917.62	12,072,720.26
15.3.1	Securities Held for Trading		-	-	-	-
15.3.1.1	Debt Securities - Government	Schedule 7.A			-	
15.3.1.2	Debt Securities - Private	Schedule 7.A			-	
15.3.2	Financial Assets Designated at FVTPL		12,985,917.62	-	12,985,917.62	12,072,720.26
15.3.2.1	Debt Securities - Government	Schedule 7.A	12,985,917.62		12,985,917.62	12,072,720.26
15.3.2.2	Debt Securities - Private	Schedule 7.A			-	
15.4	Accrued Interest Income - AFS Financial Assets		-	-	-	-
15.4.1	AFS Debt Securities - Government	Schedule 10.A			-	
15.4.2	AFS Debt Securities - Private	Schedule 10.A			-	
15.5	Accrued Interest Income - HTM Investments		2,147,710.66	-	2,147,710.66	2,887,710.66

STATEMENT OF FINANCIAL POSITION

COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE:	December 31, 2024

	Accounts	Reference	Ledger Balances	Non-admitted Assets	Amounts for Net Worth Requirements (31 December 20XX)	Ledger Balances (Previous Year)
15.5.1	HTM Debt Securities - Government	Schedule 8	2,147,710.66		2,147,710.66	2,887,710.66
15.5.2	HTM Debt Securities - Private	Schedule 8			-	
15.6	Accrued Interest Income - Loans and Receivables		-	-	-	-
15.6.1	Real Estate Mortgage Loans	Schedule 9.A			-	
15.6.2	Collateral Loans	Schedule 9.B			-	
15.6.3	Guaranteed Loans	Schedule 9.C			-	
15.6.4	Chattel Mortgage Loans	Schedule 9.D			-	
15.6.5	Notes Receivable	Schedule 9.E			-	
15.6.6	Housing Loans	Schedule 9.F			-	
15.6.7	Car Loans	Schedule 9.G			-	
15.6.8	Purchase Money Mortgages	Schedule 9.H			-	
15.6.9	Sales Contract Receivable	Schedule 9.I			-	
15.6.10	Unquoted Debt Securities	Schedule 9.J			-	
15.6.11	Salary Loans	Schedule 9.K			-	
15.6.12	Others	Schedule 9.L			-	
15.7	Accrued Dividends Receivable		-	-	-	-
15.7.1	FVTPL Equity Securities	Schedule 7.B			-	
15.7.2	DVPL Equity Securities				-	
15.7.3	AFS Equity Securities	Schedule 10.B			-	
15.8	Accrued Interest Income - Security Fund				-	
15.9	Accrued Investment Income - Others				-	
15.10.	Allowance for Impairment Losses				-	
16	Accounts Receivable	Schedule 12	4,214,872.53	-	4,214,872.53	3,918,012.94
16.1	Advances to Agents (Agents Accounts) / Employees		4,214,872.53		4,214,872.53	3,918,012.94
16.2	Lease Receivables				-	
16.3	Allowance for Impairment Losses				-	
17	Investments in Subsidiaries, Associates and Joint Ventures	Schedule 13	-	-	-	-
17.1	Investment in Subsidiaries				-	
17.2	Investment in Associates				-	
17.3	Investment in Joint Ventures				-	
17.4	Allowance for Impairment Losses				-	
18	Property and Equipment	Schedule 14	125,192,176.78	701,510.05	124,490,666.73	28,701,536.29
18.1	Land	Schedule 14.A			-	
18.2	Building and Building Improvements	Schedule 14.A	124,331,000.00		124,331,000.00	65,723,629.78
18.2.1	Accumulated Depreciation - Building and Building Improvements		(471,280.90)		(471,280.90)	(38,122,385.98)
18.3	Leasehold Improvements	Schedule 14.C			-	
18.3.1	Accumulated Depreciation - Leasehold Improvements				-	
18.4	IT Equipment	Schedule 14.B	12,389,369.65		12,389,369.65	12,269,351.81
18.4.1	Accumulated Depreciation - IT Equipment		(11,758,422.02)		(11,758,422.02)	(11,371,981.00)
18.5	Transportation Equipment	Schedule 14.C	1,514,678.58	1,514,678.58	-	1,514,678.58
18.5.1	Accumulated Depreciation - Transportation Equipment		(1,514,678.59)	(1,514,678.59)	-	(1,514,678.57)
18.6	Office Furniture, Fixtures and Equipment	Schedule 14.C	4,913,881.21	4,913,881.21	-	4,320,168.95
18.6.1	Accumulated Depreciation – Office Furniture, Fixtures and Equipment		(4,212,371.15)	(4,212,371.15)	-	(4,117,247.28)
19	Investment Property	Schedule 15			-	
20	Right of Use Asset	Schedule 16			-	
21	Non-Current Assets Held for Sale	Schedule 17			-	
22	Security Fund Contribution		48,439.00		48,439.00	48,439.00
23	Pension Asset	Schedule 19			-	
24	Derivative Assets Held for Hedging	Schedule 18	-	-	-	-
24.1	Fair Value Hedge					
24.2	Cash Flow Hedge					
24.3	Hedges of a Net Investment in Foreign Operation					
25	Deferred Acquisition Costs		22,055,653.42	22,055,653.42	-	27,182,642.93
26	Deferred Reinsurance Premiums		23,199,122.22		23,199,122.22	60,682,350.89
27	Deferred Tax Asset		55,110,493.17		55,110,493.17	36,681,395.45
28	Other Assets	Schedule 20	12,595,140.53	12,494,109.93	101,030.60	10,871,584.47
TOTAL ASSETS			1,759,686,076.00	84,722,594.29	1,674,963,481.71	1,793,577,921.87

IT OF COMPREHENSIVE INCOME

NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
DATE:	December 31, 2024

Account		Current Year	Prior Year
INCOME			
64	Gross Premiums - Direct Business	128,757,025.62	253,910,243.63
65	Reinsurance Premiums Assumed - Treaty		
66	Reinsurance Premiums Assumed - Facultative	38,665,619.52	39,830,032.27
67	Returns and Cancellations		
Gross Premiums Written		167,422,645.14	293,740,275.90
68	Reinsurance Premiums Ceded - Treaty	(77,452,880.72)	(62,748,277.20)
69	Reinsurance Premiums Ceded - Facultative	(116,172.50)	(61,373,326.13)
70	Reinstatement Premiums		
Reinsurers' share on Gross Premiums Written		(77,569,053.22)	(124,121,603.33)
71	Increase/Decrease in Premium Liabilities	29,614,255.77	(25,179,206.00)
Net Premiums Earned, Recapitulation I, Column 19, page 17		119,467,847.69	144,439,466.57
72	Commission Income - Treaty	9,374,566.50	7,896,251.75
73	Commission Income - Facultative	77,356.16	12,693,576.96
74	Other Underwriting Income		
Total Underwriting Income		128,919,770.35	165,029,295.28
75	Interest Income	70,370,701.30	59,630,395.96
75.1	Interest Income - Cash in Banks	1,377,392.30	132,235.38
75.2	Interest Income - Financial Assets at FVTPL	48,432,684.00	42,748,437.51
75.2.1	Securities Held for Trading	-	-
75.2.2	Debt Securities - Government		
75.2.3	Debt Securities - Private		
75.2.2	Financial Assets Designated at FVTPL	48,432,684.00	42,748,437.51
75.2.3	Debt Securities - Government	48,432,684.00	42,748,437.51
75.2.3	Debt Securities - Private		
75.3	Interest Income - Available for Sale Financial Assets	-	-
75.3.1	AFS Debt Securities - Government		
75.3.2	AFS Debt Securities - Private		
75.4	Interest Income - Held-to-Maturity Investments	20,560,625.00	16,749,723.07
75.4.1	HTM Debt Securities - Government	20,560,625.00	16,749,723.07
75.4.2	HTM Debt Securities - Private		
75.5	Interest Income - Loans and Receivables	-	-
75.5.1	Real Estate Mortgage Loans		
75.5.2	Collateral Loans		
75.5.3	Guaranteed Loans		
75.5.4	Chattel Mortgage Loans		
75.5.5	Notes Receivables		
75.5.6	Housing Loans		
75.5.7	Car Loans		
75.5.8	Sales Contracts Receivables		
75.5.9	Salary Loans		
75.5.10	Unquoted Debt Securities		
75.5.11	Others		
76	Dividend Income		
77	Gain/Loss on Sale of Investments	-	-
77.1	Financial Assets and Liabilities Held for Trading		
77.2	Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss		
77.3	Available-for-Sale Financial Assets		
77.4	Investment Property		
77.5	Others		
78	Gain on Sale of Property and Equipment	-	(618,565.45)
79	Unrealized Gain on Investments	-	-
79.1	Financial Assets and Liabilities Held for Trading		
79.2	Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss		
79.3	Available-for-Sale Financial Assets		
79.4	Derivative Assets/Liabilities		
79.5	Investment Property		
80	Rental Income		
81	Miscellaneous Income	-	1,814,009.94
Total Investment Income		70,370,701.30	60,825,840.45
TOTAL INCOME		199,290,471.65	225,855,135.73
EXPENSES			
82	Losses - Direct Business	110,426,767.23	59,810,927.10
83	Losses on Reinsurance Assumed - Treaty		

IT OF COMPREHENSIVE INCOME

NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
DATE:	December 31, 2024

Account		Current Year	Prior Year
84	Losses on Reinsurance Assumed - Facultative	10,193,203.48	87,518,103.78
85	Salvage Recoveries / Loss Recoveries on Direct Business		
86	Loss Adjustment Expenses - Direct		
87	Loss Adjustment Expenses on Reinsurance Assumed - Treaty		
88	Loss Adjustment Expenses on Reinsurance Assumed - Facultative		
Gross Insurance Contract Benefits and Claims Paid		120,619,970.71	147,329,030.88
89	Loss Recoveries on Reinsurance Ceded - Treaty	(10,499,836.42)	(78,375,435.65)
90	Loss Recoveries on Reinsurance Ceded - Facultative	(9,190,640.92)	(283,221.24)
Reinsurers' Share of Insurance Contract Benefits and Claims Paid		(19,690,477.34)	(78,658,656.89)
Increase/Decrease in Unpaid Losses		5,922,937.67	
Net Insurance Contract Benefits and Claims Paid		106,852,431.04	68,670,373.99
91	Retrocession Commission		
92	Commission Expense - Direct (Microinsurance: P)	52,921,029.86	53,406,354.91
93	Commission Expense on Reinsurance Assumed - Treaty		
94	Commission Expense on Reinsurance Assumed - Facultative	13,144,136.84	12,608,633.51
95	Other Underwriting Expenses	12,901,259.52	17,208,031.99
96	Other Tax Expense		
97	Agency Expense		
Total Underwriting Expense		185,818,857.26	151,893,394.40
98	Salaries and Wages	27,354,909.74	31,375,729.87
99	SSS Contributions	1,119,542.50	1,418,460.00
100	Philhealth Contributions	449,679.53	347,971.48
101	Pag-Ibig Contributions	98,296.24	78,500.00
102	Employees Compensation and Maternity Contributions		
103	Hospitalization Contributions		
104	Medical Supplies		
105	Employees' Welfare		
106	Employee Benefits	42,446.43	368,372.57
107	Post-Employment Benefit Cost	3,427,477.92	1,874,974.00
108	Professional and Technical Development	15,000.00	30,846.00
109	Representation and Entertainment	1,996,122.75	1,395,553.16
110	Transporation and Travel Expenses	1,119,901.38	2,440,062.51
111	Investment Management Fees		
112	Directors' Fees and Allowances	5,000.00	5,000.00
113	Corporate Secretary's Fees		
114	Auditors' Fees	178,571.42	178,571.41
115	Actuarial Fees	325,000.00	456,000.00
116	Service Fees	309,600.00	300,679.16
117	Legal Fees	622,710.06	653,099.43
118	Association Dues	2,949,574.93	3,395,342.38
119	Light and Water	275,935.63	442,679.00
120	Communication and Postage	1,690,157.70	1,791,469.11
121	Printing, Stationery and Supplies	352,255.91	525,776.55
122	Books and Periodicals	6,890.00	46,989.29
123	Advertising and Promotions	25,000.00	9,000.00
124	Contributions and Donations		
125	Rental Expense	651,566.82	563,685.72
126	Insurance Expenses	622,009.91	520,219.34
127	Taxes and Licences	636,371.00	495,591.04
128	Bank Charges	61,486.29	54,723.98
129	Interest Expenses	425,351.70	65,740.97
130	Repairs and Maintenance - Materials	153,800.00	156,201.40
131	Repairs and Maintenance - Labor	28,801.49	39,500.65
132	Depreciation and Amortization	2,724,144.17	1,641,842.77
133	Share in Profit/Loss of Associates and Joint Ventures		
134	Provision for Impairment Losses	-	-
134.1	Due from Ceding Companies		
134.2	Amounts Recoverable from Ceding Companies		
134.3	AFS Financial Assets		
134.4	HTM Investments		
134.5	Loans and Receivables		
134.6	Accounts Receivables		
134.7	Property and Equipment		
134.8	Investment Property		
134.9	Intangible Assets		
134.1	Others		
135	Miscellaneous Expense	81,226.96	283,834.90
Total Administrative Expense		47,748,830.48	50,956,416.69
TOTAL EXPENSE		233,567,687.74	202,849,811.09

STATEMENT OF COMPREHENSIVE INCOME

NAME:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.

DATE:

December 31, 2024

Account										Current Year	Prior Year
INCOME BEFORE INCOME TAX										(34,277,216.08)	23,005,324.64
136	Provision for Income Tax									11,422,856.60	(2,389,882.11)
136.1	Provision for Income Tax - Final									(14,074,139.85)	(11,926,079.03)
136.2	Provision for Income Tax - Current										
136.3	Provision for Income Tax - Deferred									25,496,996.45	9,536,196.92
NET INCOME										(22,854,359.48)	20,615,442.53

ADJUSTING JOURNAL ENTRY

COMPANY NAME:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.

CUT-OFF DATE:

December 31, 2024

Accounts		Dr	Cr
a	Account 1		
	Account 2		
	To reclassify the net credit balance		
b	Account 1		
	Account 2		
	To reclassify the net credit balance		
c	Account 1		
	Account 2		
	To reclassify the net credit balance		
		-	-

SCHEDULE 1 - CASH ON HAND
COMPANY NAME:
CUT-OFF DATE:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
December 31, 2024

Particulars	Document Index No.	Branch	Name of Custodian	Balance per Custodian Certificate (Original Currency)	For Foreign-Denominated		Ledger Balance	Non-Admitted Assets	Admitted Assets	Company Remarks
					Currency (USD, Euro, JPY, etc.)	Conversion Rate				
A.	Undeposited Collections						-	-	-	
B.	Petty Cash Fund									
####	Petty cash fund 1	Head Office	Patricia Pelon	25,000.00			25,000.00		25,000.00	
####	Petty cash fund 2									
####	Petty cash fund 3									
####	Petty cash fund 4									
	Subtotal						25,000.00	-	25,000.00	
C.	Commission Fund									
####	Commission Fund 1									
####	Commission Fund 2									
####	Commission Fund 3									
####	Commission Fund 4									
	Subtotal						-	-	-	
D.	Documentary Stamps Fund									
####	Documentary Stamps Fund 1									
####	Documentary Stamps Fund 2									
####	Documentary Stamps Fund 3									
####	Documentary Stamps Fund 4									
	Subtotal						-	-	-	
E.	Claims Fund									
####	Claims Fund 1									
####	Claims Fund 2									
####	Claims Fund 3									
####	Claims Fund 4									
	Subtotal						-	-	-	
F.	Revolving Fund									
####	Revolving Fund 1									
####	Revolving Fund 2									
####	Revolving Fund 3									
####	Revolving Fund 4									
	Subtotal						-	-	-	
G.	Other Funds									
####	DST Fund									
####	Other Funds 1									
####	Other Funds 2									
####	Other Funds 3									
####	Other Funds 4									
	Subtotal						-	-	-	
TOTAL CASH ON HAND							25,000.00	-	25,000.00	

SCHEDULE 3 - CASH IN BANKS
COMPANY NAME:
CUT-OFF DATE:

GGI PHILIPPINE GENERAL INSURANCE COMPANY, INC.
December 31, 2024

		Document Index No.	Account Number	Branch of Bank	Counterparty Rating (for RBC)	Under IMA Account? (Y/N)	Last Transaction Date	Unadjusted Balance (Original Currency)	Currency (USD, Euro, JPY, etc.)	Conversion Rate	Peso Equivalent	Bank Reconciliation				Non-Admitted Asset	Admitted Asset	Company Remarks
												Deposits in Transit	Outstanding Check	Other Reconciling Item	Balance per Bank Reconciliation (Ledger Balance)			
I.	Domestic Banks																	
	Current - Peso																	
#####	Bank of the Philippine Islands		020-01-000759-5	Salcedo Village	A+ to A-	N	31-Dec-24	1,002,551.50			1,002,551.50				1,002,551.50		1,002,551.50	
#####	BDO Unibank, Inc.		001102004871	V.A. Rufino-Sotto	BBB+ to BBB-	N	31-Dec-24	7,612,203.97			7,612,203.97				7,612,203.97		7,612,203.97	
#####	Philippine Bank of Communications		0211101001304	San Gil Puyat	A++ to A+	N	31-Dec-24	631,720.32			631,720.32				631,720.32		631,720.32	
#####	Union Bank of the Philippines		04-203-000063-0	Valero-Antel	BBB+ to BBB-	N	31-Dec-24	13,714,494.29			13,714,494.29				13,714,494.29		13,714,494.29	
#####	Union Bank of the Philippines		00-242-000029-4	Valero-Antel	BBB+ to BBB-	N	31-Dec-24	1,309,455.49			1,309,455.49				1,309,455.49		1,309,455.49	
#####	Union Bank of the Philippines		00-242-000441-0	Valero-Antel	BBB+ to BBB-	N	31-Dec-24	5,978,025.04			5,978,025.04				5,978,025.04		5,978,025.04	
#####	Sub-total										30,338,451.21	-	-	-	30,338,451.21		30,338,451.21	
	Current - Foreign																	
#####	Name of bank																	
#####	Name of bank																	
#####	Name of bank																	
#####	Name of bank																	
#####	Name of bank																	
#####	Sub-total										-	-	-	-	-	-	-	-
	Regular Savings - Peso																	
#####	China Banking Corporation		1213-00-00182-0	LP Levisde Branch	A++ to A+	N	31-Dec-24	63,779.93			63,779.93				63,779.93		63,779.93	
#####	Development Bank of the Philippines		0405-030022-SS0	San Gil Puyat Avenue	BBB+ to BBB-	N	31-Dec-24	1,549,426.78			1,549,426.78				1,549,426.78		1,549,426.78	
#####	Land Bank of the Philippines		1700-1075-63	Robinsons Summit Center, Ayal	BBB+ to BBB-	N	31-Dec-24	1,275,528.97			1,275,528.97				1,275,528.97		1,275,528.97	
#####	Sub-total										2,888,735.38	-	-	-	2,888,735.38		2,888,735.38	
	Regular Savings - Foreign																	
#####	BDO Unibank, Inc.		101200136462	V.A. Rufino-Sotto	BBB+ to BBB-	N	31-Dec-24	55,266.60	USD	57.85	3,195,896.48				3,195,896.48		3,195,896.48	
#####	Name of bank																	
#####	Name of bank																	
#####	Sub-total										3,195,896.48	-	-	-	3,195,896.48		3,195,896.48	
	Special Savings - Peso																	
#####	Name of bank																	
#####	Name of bank																	
#####	Name of bank																	
#####	Name of bank																	
#####	Name of bank																	
#####	Sub-total										-	-	-	-	-	-	-	-
	Special Savings - Foreign																	
#####	Name of bank																	
#####	Name of bank																	
#####	Name of bank																	
#####	Name of bank																	
#####	Name of bank																	
#####	Sub-total										-	-	-	-	-	-	-	-
II.	Foreign Banks																	
#####	Name of bank																	
#####	Name of bank																	
#####	Name of bank																	
#####	Name of bank																	
#####	Sub-total										-	-	-	-	-	-	-	-
TOTAL CASH IN BANKS											36,424,083.07	-	-	-	36,424,083.07		36,424,083.07	

SCHEDULE 3 - TIME DEPOSITS
COMPANY NAME:
CUT-OFF DATE:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
December 31, 2024

Description		Document Index No.	Account No./CTD No.	Branch	Counterparty Rating (for RBC)	Under IMA Account? (Y/N)	Date		Term	For Foreign-Denominated			Peso Equivalent (Ledger Balance)	Non-Admitted Asset	Admitted Asset	Company Remarks
Particulars							Placement/ Rollover Date	Maturity		Principal (Original Currency)	Currency (USD, Euro, JPY, etc.)	Conversion Rate				
A. Peso Currency																
1. BDO Unibank, Inc.			3.12009E+11	Rufino - Sotto Branch	BBB+ to BBB-	N	9-Dec-24	10-Mar-25	91 Days	27,040,000.00			27,040,000.00		27,040,000.00	
2													-			
3																
Sub-total													27,040,000.00	-	27,040,000.00	
B. Foreign Currency																
1													-			
2													-			
3													-			
Sub-total													-	-	-	
TOTAL TIME DEPOSITS													27,040,000.00	-	27,040,000.00	

SCHEDULE 4 - PREMIUMS RECEIVABLE

COMPANY NAME:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.

CUT-OFF DATE:

December 31, 2024

Name of Intermediary	Premiums (in pesos)	Premium Tax (in pesos)	VAT (in pesos)	DST (in pesos)	FST (in pesos)	LGT (in pesos)	Other Charges (in pesos)	Total Amount Due (in pesos)
I. Premiums Receivable with in 90 days								
A. Direct	429,359.42		78,374.91	81,640.53		1,306.25		590,681.11
B. Brokers	9,806,812.26		1,790,134.12	1,864,723.04	135.09	29,835.57		13,491,640.08
C. General Agents								-
D. Ordinary Agents	1,241,378.23		227,188.09	236,654.26	11,723.30	3,786.47		1,720,730.35
Total Premiums Receivable - Within 90 days (Admitted)	11,477,549.91	-	2,095,697.12	2,183,017.83	11,858.39	34,928.29	-	15,803,051.54
II. Total Premiums Receivable - Beyond Ninety (90) days (Non-admitted):								
More than 3 months but less than 6 months	1,498,778.08		273,681.54	285,084.93	1,910.91	4,561.36		2,064,016.82
More than 6 months but less than 9 months	194,562.62	1,978.01	22,657.30	24,801.35	1,617.52	377.62		245,904.42
More than 9 months but less than 12 months	779,249.95	534.37	138,766.63	144,968.58	274.89	2,312.78		1,068,107.20
More than 12 months but less than 15 months	805,075.84	1,842.16	134,933.51	140,795.74	1,398.54	2,248.89		1,086,294.68
More than 15 months but less than 18 months	1,362,577.83	26.62	249,300.65	259,788.18	14,890.30	4,155.01		1,890,738.59
More than 18 months	32,001,299.98	87,902.84	5,272,633.11	5,510,266.15	158,189.88	87,877.22		43,118,169.18
Total Premiums Receivable - Beyond 90 days	36,641,544.30	92,284.00	6,091,972.74	6,365,704.93	178,282.04	101,532.88	-	49,471,320.89
III. Total Premiums Receivable - Government Agencies (See Sch. 4.A)								
IV. Total Premiums Receivable - Marine Hull (See Sch. 4.B)								
V. Total Premiums Receivable - Jumbo Risks (see Sch. 4.C)								
Totals								
TOTAL PREMIUMS RECEIVABLE, NET OF ALLOWANCE FOR IMPAIRMENT LOSS	48,119,094.21	92,284.00	8,187,669.86	8,548,722.76	190,140.43	136,461.17	-	65,274,372.43

SCHEDULE 4A - PREMIUMS RECEIVABLE FROM GOVERNMENT AGENCIES		N/A
COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.	
CUT-OFF DATE:	December 31, 2024	

[illegible]

SCHEDULE 4.C - PREMIUMS RECEIVABLE - JUMBO RISKS		N/A
COMPANY NAME:	SQI PHILIPPINES GENERAL INSURANCE COMPANY, INC.	
CUT-OFF DATE:	December 31, 2024	

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
December 31, 2024

SCHEDULE 6 - SURETY LOSSES RECOVERABLE		N/A
COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.	
CUT-OFF DATE:	December 31, 2024	

SCHEDULE 7 - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE:	December 31, 2024

LI N K S	Content
	SFP-Asset
	SFP-Liab and NW
	SCI

Particulars	Ledger Asset	Non-Admitted Asset	Admitted Asset
I. Securities Held for Trading			
A Trading Debt Securities - Government	-	-	-
B Trading Debt Securities – Private	-	-	-
C Trading Equity Securities	-	-	-
D Mutual Funds and Unit Investment Trusts	-	-	-
E Real Estate Investment Trusts	-	-	-
F Other Funds	-	-	-
II. Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL)			
A Debt Securities - Government	864,158,440.96	-	864,158,440.96
B Debt Securities – Private	-	-	-
C Equity Securities	-	-	-
D Mutual Funds and Unit Investment Trusts	-	-	-
E Real Estate Investment Trusts	-	-	-
F Other Funds	-	-	-
G Derivatives	-	-	-
TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH	864,158,440.96	-	864,158,440.96
Checking:	(0.00)		

Particulars	Document Index No.	Issuer	Paid-Up Capital of Issuer	Stock Symbol	State if "Listed" or "Unlisted" (For RBC)	Under RMA Account? (Y/N)	IC approval Date (if applicable)	Number of Outstanding Shares	Acquisition				Market Value			Non-Admitted Asset	Admitted Asset	Company Remarks
									Acquisition (in Original Currency)	Currency (USD, Euro, JPY, etc.)	Conversion Rate	Total	Per Share (in Original Currency)	Conversion Rate	Total (Ledger Balance)			
I. Trading Equity Securities																		
Common																		
2022																		
2023																		
2024																		
Preferred																		
2022																		
2023																		
2024																		
Total Trading Securities												-			-	-	-	
II. Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL) - Equity Securities																		
Common																		
2022																		
2023																		
2024																		
Preferred																		
2022																		
2023																		
2024																		
III. Foreign Currency Denominated																		
Common																		
2022																		
2023																		
2024																		
Preferred																		
2022																		
2023																		
2024																		
Total Financial Assets Designated at Fair Value Through - Equity Securities												-			-	-	-	
TOTAL FVTPL - EQUITY SECURITIES												-			-	-	-	

Particulars	Document Index No.	Issuer	Category (for RBC)	Under IMA Account? (Y/N)	IC Approval, if applicable	Issuer Regulated by Whom?	Date Purchased	No. of Units	Acquisition			Net Asset Value per Unit/Share			Non-Admitted Asset	Admitted Asset	Company Remarks
									Acquisition (In Original Currency)	Conversion Rate	Acquisition (In Pesos)	As of 31 December Current Year (In Original Currency)	Conversion Rate	Total (Ledger Balance)			
I. Securities Held for Trading																	
A. Investment in Mutual Funds																	
Sub-total														-	-	-	
B. Investment in Unit Investment Trust Funds																	
Sub-total														-	-	-	
C. Real Estate Investment Trust Funds																	
Sub-total														-	-	-	
D. Other Funds																	
Investment Management Account (IMA)																	
Sub-total														-	-	-	
Others																	
Sub-total														-	-	-	
Total Other Funds														-	-	-	
II. Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL)																	
A. Investment in Mutual Funds																	
Sub-total														-	-	-	
B. Investment in Unit Investment Trust Funds																	
Sub-total														-	-	-	
C. Real Estate Investment Trust Funds																	
Sub-total														-	-	-	
D. Other Funds																	
Investment Management Account (IMA)																	
Sub-total														-	-	-	
Others																	
Sub-total														-	-	-	
Total Other Funds														-	-	-	
TOTAL FVTPL - FUNDS														-	-	-	

SCHEDULE 7.D - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - DERIVATIVE ASSETS

COMPANY NAME:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.

CUT-OFF DATE:

December 31, 2024

N/A

Derivative	Document Index No.	Counterparty Ratings (For RBC)	Under IMA Account? (Y/N)	Date of IC Approval	Certificate No.	Notional Amount	Date		Market Value (Ledger Balance)	Non-Admitted Asset	Admitted Asset	Company Remarks
							Acquired	Maturity				
Itemize the accounts												
1												
2												
3												
4												
5												
6												
7												
TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - DERIVATIVE ASSETS						-			-	-	-	

Particulars	Document Index No.	For Security Deposit Compliance?	Serial No.	Paid-Up Capital of Issuer	Counterparty Ratings (For RBC)	Under IMA Account? (Y/N)	IC Approval, if applicable	Date			Face Value		Acquisition Cost (Pesos)	Amortized Value (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
								Acquisition	Issue	Maturity	Per Cent (If foreign, use foreign face value)	In Pesos							
A. Government																			
1. Government Securities		Y	PHD15263019		BBB+ to BBB-	N		05-Nov-13	20-Oct-11	20-Oct-26		4,573,000.00	5,464,926.95	4,723,127.25		4,723,127.25		4,723,127.25	
2. Government Securities		Y	PHD15263019		BBB+ to BBB-	N		05-Nov-13	20-Oct-11	20-Oct-26		8,457,000.00	10,105,285.04	8,734,366.95		8,734,366.95		8,734,366.95	
3. Government Securities		Y	PHD15372015		BBB+ to BBB-	N		27-Jan-14	24-Oct-12	24-Oct-37		33,000,000.00	35,938,584.60	35,033,599.56		35,033,599.56		35,033,599.56	
4. Government Securities		Y	PHD15363019		BBB+ to BBB-	N		21-May-14	26-Oct-11	20-Oct-26		21,470,000.00	24,036,599.23	22,105,599.11		22,105,599.11		22,105,599.11	
5. Government Securities		Y	PHD10258968		BBB+ to BBB-	N		06-Mar-17	05-Sep-15	09-Sep-25		50,000,000.00	47,482,604.95	49,749,497.73		49,749,497.73		49,749,497.73	
6. Government Securities		Y	PHD10262335		BBB+ to BBB-	N		19-Apr-16	22-Mar-15	22-Mar-29		20,000,000.00	20,051,332.22	20,034,167.86		20,034,167.86		20,034,167.86	
7. Government Securities		Y	PHD07782649		BBB+ to BBB-	N		23-Jun-21	22-Apr-21	22-Apr-26		50,000,000.00	50,677,545.37	50,222,624.69		50,222,624.69		50,222,624.69	
8. Government Securities		Y	PHD06711140		BBB+ to BBB-	N		20-Mar-21	02-Jun-20	02-Jun-27		67,500,000.00	66,711,539.69	67,186,199.41		67,186,199.41		67,186,199.41	
9. Government Securities		Y	PHD05281169 (RTB 05.16)		BBB+ to BBB-	N		20-Sep-22	07-Sep-22	07-Mar-26		40,000,000.00	39,336,676.50	39,545,181.11		39,545,181.11		39,545,181.11	
10. Government Securities		Y	PHD06727236		BBB+ to BBB-	N		05-Sep-22	05-Nov-20	05-Sep-24		60,000,000.00	57,826,646.44	57,668,117.23		57,668,117.23		57,668,117.23	
Subtotal												320,000,000.00	312,963,817.58	308,549,241.28	-	308,549,241.28	-	308,549,241.28	
B. Private																			
1.																			
2.																			
3.												-	-	-	-	-	-	-	
Subtotal												-	-	-	-	-	-	-	
TOTAL HELD-TO-MATURITY INVESTMENTS												320,000,000.00	312,963,817.58	308,549,241.28	-	308,549,241.28	-	308,549,241.28	

SCHEDULE 9 - LOANS RECEIVABLE
COMPANY NAME:
CUT-OFF DATE:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
December 31, 2024

LI N KS	Content
	SFP-Asset
	SFP-Liab and NW
	SCI

Particulars	Ledger Asset	Allowance for Impairment Loss	Ledger Asset, net	Non-Admitted Asset	Admitted Asset
Real Estate Mortgage Loans	-	-	-	-	-
Collateral Loans	-	-	-	-	-
Guaranteed Loans	-	-	-	-	-
Chattel Mortgage Loans	-	-	-	-	-
Notes Receivable	-	-	-	-	-
Housing Loans	-	-	-	-	-
Car Loans	-	-	-	-	-
Purchase Money Mortgages	-	-	-	-	-
Sales Contract Receivables	-	-	-	-	-
Unquoted Debt Securities	-	-	-	-	-
Salary Loans	-	-	-	-	-
Other Loans Receivables	-	-	-	-	-
TOTAL LOANS RECEIVABLE	-	-	-	-	-

Checking: -

SCHEDULE 9.B - LOANS RECEIVABLE - COLLATERAL LOANS		N/A
COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.	
CUT-OFF DATE:	December 31, 2024	

Name of Borrower	Document Index No.	Counterparty Ratings (P/R/BC)	Date of IC Approval, if applicable	Type of Security	Description of Securities Held As Collateral (December 31 of Current Year)	Amount of Security	Term of Loan		Amount of Original Loan	Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
							Date of Loan	Date of Maturity										
Summarize the accounts																		
1																		
2																		
3																		
4																		
5																		
6																		
TOTAL LOANS RECEIVABLE - COLLATERAL LOANS (NET)																		

Name of Borrower	Document Index No.	Counterparty Ratings (For RBC)	Date of IC Approval, if applicable	Type of Guaranteeing Entity	Guaranteeing Entity	Amount Guaranteed	Term of Loan		Guaranteed Period		Amount of Original Loan (in pesos)	Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 (Current Year Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
							Date of Loan	Date of Maturity	From	To										
Review the accounts																				
1																				
2																				
3																				
4																				
5																				
TOTAL LOANS RECEIVABLE - GUARANTEED LOANS												-	-	-	-	-	-	-	-	-

Checking

Name of Borrower	Document Index No.	Counterparty Ratings (For RBC)	Financial Assistance Programs for Officers, Employees and for Sales Associates under Contractual Relationships? (Y/N)	Date of IC Approval, if applicable	Description of Security	Acquisition Date (if the Security is Equipment)	Market Value of Security	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
								Date of Loan	Date of Maturity		Amount Dispaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Dispaid as of Dec. 31 Current Year (Ledger Balance)					
Remove the accounts																			
1																			
2																			
3																			
4																			
5																			
TOTAL LOANS RECEIVABLE - CHATTEL MORTGAGE LOANS										-	-	-	-	-	-	-	-	-	
Checking															-				

Name of Borrower	Document Index No.	Aging Period (For RBC)	Date of IC Approval, if applicable	Term of Loan		Amount of Original Loan (in pesos)	Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
				Date of Loan	Date of Maturity										
Itemize the accounts															
1															
2															
3															
4															
5															
TOTAL LOANS RECEIVABLE - NOTES RECEIVABLE						-	-	-	-	-	-	-	-	-	

Checking:

-

SCHEDULE 9.F - LOANS RECEIVABLE - HOUSING LOANS		N/A
COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.	
CUT-OFF DATE:	December 31, 2024	

[illegible]

SCHEDULE 2.G - LOANS RECEIVABLE - CAR LOANS		N/A
COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.	
CUT-OFF DATE:	December 31, 2024	

[illegible]

SCHEDULE 3.H - LOANS RECEIVABLE - PURCHASE MONEY MORTGAGES		NA
COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.	
CUT-OFF DATE:	December 31, 2024	

[illegible]

Description	Document Index No.	Counterparty Ratings (for RBC)	Paid Up Capital of Issuer	Serial No.	Certificates		Date of IC Approval	Date			Acquisition Cost	Amortized Cost (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	
						Face Value		Acquisition	Issue	Maturity					
						Per Cert (In Pesos)									Total (In Pesos)
Itemize the accounts															
1															
2															
3															
4															
TOTAL LOANS RECEIVABLE - LOANS RECEIVABLE - UNQUOTED DEBT SECURITIES															

SCHEDULE 9.K - LOANS RECEIVABLE - SALARY LOANS		N/A
COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.	
CUT-OFF DATE:	December 31, 2024	

[illegible]

SCHEDULE 10 - AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS

COMPANY NAME:SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.

CUT-OFF DATE:December 31, 2024

LI N K S	Content
	SFP-Asset
	SFP-Liab and NW
	SCI

Particulars	Ledger Asset	Allowance for Impairment Loss	Ledger Asset, net	Non-Admitted Assets	Admitted Assets
AFS Debt Securities - Government	-	-	-	-	-
AFS Debt Securities - Private	-	-	-	-	-
AFS Equity Securities	1,176,926.19	-	1,176,926.19	-	1,176,926.19
Mutual Funds and Unit Investment Trusts Fund	-	-	-	-	-
Real Estate Investment Trusts Fund	-	-	-	-	-
Other Funds	-	-	-	-	-
TOTAL AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS	1,176,926.19	-	1,176,926.19	-	1,176,926.19

Checking:

(0.00)

Particulars	Document Index No.	For Security Deposit Compliance?	Serial No.	Paid-Up Capital of Issuer	Counterparty Ratings (For RBC)	Under ISA Account? (Y/N)	IC Approval Date (if applicable)	Date			Face Value		Acquisition Cost (Pesos)	Reserve for AFS Securities	Market Value (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
								Acquisition	Issue	Maturity	Per Cert (if foreign, use foreign face value)	In Pesos								
A. Government																				
1.																				
2.																				
3.																				
Subtotal											-	-	-	-	-	-	-	-	-	-
B. Private																				
1.																				
2.																				
3.																				
Subtotal											-	-	-	-	-	-	-	-	-	-
TOTAL AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS - DEBT SECURITIES (NET)											-	-	-	-	-	-	-	-	-	-

Checking: -

Particulars	Document Index No.	Stock Symbol	Paid-Up Capital of Issuer	State of "Issued" or "Utilized" (For RBC)	Under RMA Account? (Y/N)	IC approval Date (if applicable)	Acquisition Date	Number of Outstanding Shares	Acquisition (in Original Currency)	Conversion Rate	Acquisition (in pesos)	Reserve for AFS Securities	Market Value			Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
													Per Share (in Original Currency)	Conversion Rate	Total (Ledger Balance)					
C. Common																				
1. National Reinsurance Corporation of the Philippines	00747	NRCP		Issued	N		17-Aug-23	1,674,000.00	1,674,000.00	1.00	1,674,000.00		1,674,000.00	0.89	1,155,060.00		1,155,060.00		1,155,060.00	
2. Orissa & Company, Ltd. Partnership	1025			Unissued	N		15-Mar-75	126.00	933.09	7.41	933.09		933.09	1.00	933.09		933.09		933.09	
3. Orissa & Company, Ltd. Partnership	1484			Unissued	N		15-Jan-74	126.00	933.09	7.41	933.09		933.09	1.00	933.09		933.09		933.09	
4. Phil. Machinery Management Services, Inc.	111			Unissued	N		1-Jan-95	19,000.00	19,000.00	1.00	19,000.00		19,000.00	1.00	19,000.00		19,000.00		19,000.00	
5. Phil. Machinery Management Services, Inc.	112			Unissued	N		1-Jan-95	1.00	1,000.00	1,000.00	1,000.00		1,000.00	1.00	1,000.00		1,000.00		1,000.00	
Subtotal												1,695,866.19	-		1,176,926.19	-	1,176,926.19	-	1,176,926.19	
D. Preferred																				
1.																				
2.																				
3.																				
4.																				
5.																				
Subtotal												-	-		-	-	-	-	-	
TOTAL AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS - EQUITY SECURITIES												1,695,866.19	-	Checking	1,176,926.19	-	1,176,926.19	-	1,176,926.19	

SCHEDULE 11 - INVESTMENT INCOME DUE AND ACCRUED
COMPANY NAME:
CUT-OFF DATE:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
December 31, 2024

Particulars		Accrued Interest/Dividend per Schedule of Assets	Ledger Balance	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
1.	Accrued Interest Income - Cash in Banks	-			-		-	
2.	Accrued Interest Income - Time Deposits	-			-		-	
3.	Accrued Interest Income - Financial Assets at FVTPL	12,985,917.62	12,985,917.62	-	12,985,917.62	-	12,985,917.62	
3.1	Securities Held for Trading							
	Debt Securities - Government	-			-		-	
	Debt Securities - Private	-			-		-	
3.2	Financial Assets Designated at FVTPL							
	Debt Securities - Government	12,985,917.62	12,985,917.62		12,985,917.62		12,985,917.62	
	Debt Securities - Private	-			-		-	
4.	Accrued Interest Income - AFS Financial Assets	-						
4.1	AFS Debt Securities - Government	-			-		-	
4.2	AFS Debt Securities - Private	-			-		-	
5.	Accrued Interest Income - HTM Investments	2,147,710.66	2,147,710.66	-	2,147,710.66	-	2,147,710.66	
5.1	HTM Debt Securities - Government	2,147,710.66	2,147,710.66		2,147,710.66		2,147,710.66	
5.2	HTM Debt Securities - Private	-			-		-	
6.	Accrued Interest Income - Loans and Receivables	-	-	-	-	-	-	
6.1	Real Estate Mortgage Loans	-						
6.2	Collateral Loans	-						
6.3	Guaranteed Loans	-						
6.4	Chattel Mortgage Loans	-						
6.5	Notes Receivable	-						
6.6	Housing Loans	-						
6.7	Car Loans	-						
6.8	Purchase Money Mortgages	-						
6.9	Sales Contract Receivable	-						
6.10	Unquoted Debt Securities	-						
6.11	Salary Loans	-						
6.12	Others	-						
6.13	Accrued Dividends Receivable							
	FVTPL Equity Securities	-						
	AFS Equity Securities	-						
7.	Accrued Interest Income - Security Fund							
8.	Accrued Investment Income - Others							
TOTAL INVESTMENT INCOME DUE AND ACCRUED		15,133,628.29	15,133,628.28	-	15,133,628.28	-	15,133,628.28	

Description	Document Index No.	Paid-Up Capital of Issuer	State if "Listed" or "Unlisted" (For RBC)	Category (for RBC)	Currency	Certificate No.	Date Acquired	Date of IC Approval (if applicable)	% of Ownership	Number of Outstanding Shares	Acquisition (in pesos)	Method Accounted (Cost/Fair Value/Equity Method)	Value per Share	Ledger Balance	Accumulated Impairment Losses	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
A. Investment in Subsidiaries																			
1																			
2																			
3																			
Total Investment in Subsidiaries														-	-	-	-	-	
B. Investment in Associates																			
1																			
2																			
3																			
Total Investment in Associates														-	-	-	-	-	
C. Investment in Joint Ventures																			
1																			
2																			
3																			
Total Investment in Joint Ventures														-	-	-	-	-	
TOTAL INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES														-	-	-	-	-	

SCHEDULE 14 - PROPERTY AND EQUIPMENT

COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE:	December 31, 2024

LI N K S	Content
	SFP-Asset
	SFP-Liab and NW
	SCI

Particulars	Ledger Balance, net	Non-Admitted Assets	Admitted Asset
Land	-	-	-
Building and Building Improvements	123,859,719.10	-	123,859,719.10
Leasehold Improvement	-	-	-
IT Equipment	630,947.63	-	630,947.63
Transportation Equipment	(0.01)	(0.01)	-
Office Furniture, Fixtures and Equipment	701,510.06	701,510.06	-
TOTAL PROPERTY AND EQUIPMENT	125,192,176.78	701,510.05	124,490,666.73
Checking:	0.00		

SCHEDULE 14.B - PROPERTY AND EQUIPMENT

IT EQUIPMENT

COMPANY NAME:

CUT-OFF DATE:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.

December 31, 2024

Particulars/ Description	Document Index No.	Date of Acquisition (DD/MM/YYYY)	O.R./S.I No. Invoice Number
A. IT Equipment			
Balance Forwarded, Previous Year (2019 backwards)			
Provision for Depreciation of Previous Years Acquisitions, 0			
Impaired/ Property for Disposal			
I. Computer Hardware			
2020			
1 1 Unit Extended Run Rack UPS & 5 Units Battery Cabinet	P32020HOAG03000948 &949	Sep 11 & 19, 2020	OR No. 0036324& SI N
2 10TB Ironwolf Pro	P32020HOAG03001029	20-Sep-20	OR No. 0003240
3 1 HP Pavilion Gaming 15-EC0109AX (265A6PA) Laptop	P32020HOAG03001376	25-Nov-20	OR No. 19573
4			
5			
Subtotal			
2021			
1 Midspan	VE1000021021004	10-Feb-21	
2 2 HP Probook 450GB Laptop	VE1000021021101	11-Feb-21	
3 and CTSPS70 Power Supply 6A/12VDC W/ Battery	VE1000021032203	22-Mar-21	
4 2 UNITS HP NB 14S-CF3080TU	VE1000021032401	24-Mar-21	
5 1 Unit HP Laptop	VE1000021060705	7-Jun-21	
6 1 UNIT HP NB 14S-CF2500TU	VE1000021073001	30-Jul-21	
7 5 UNITS LAPTOP	VE1000021080503	5-Aug-21	
Subtotal			
2022			
1 1 UNIT Seagate 10TB Ironwolf (External drive) /ctw2022-141	VE1000022000021	9-Feb-22	
2 1 HP Laptop for new CFO/CTW22-340	VE1000022000084	4-Apr-22	
3 Parts for laptop of Sir Mat /CWT22-367	VE1000022000087	7-Apr-22	
4 5 UNITS WIRED TELEPHONE HANDSET PANASONIC	VE1000022000213	27-Aug-22	
5 1 Lenovo & 2 HP LaptopS CWT2022-1236	P32022HOAG0300035	29-Nov-22	
6 /ctw2022-1318	VE1000022000333	19-Dec-22	
Subtotal			
2023			
1 1 Unit of Acer Veriton X2680G Core I5-11400 Win10 Pro	VE1000023000154	27-Apr-23	SI No. 0027063
2 1 Laptop	VE1000023000160	29-Apr-23	SI No. 0026003
3 2 UNITS OF ACER VERITON X2680G DT.VV1SP.00Q	VE1000023000236	15-Jun-23	SI No. 0027286
4 2 UNITS OF ACER VERITON X2680G DT.VV1SP.00Q	VE1000023000262	5-Jul-23	SI No. 0027425
5 ONE (1) HDMI CABLE	VE1000023000263	5-Jul-23	SI No. 0027411
6 (2) CANON PRINTERS	VE1000023000259	5-Jul-23	OR No. 5762
7 LAPTOP MEMORY	VE1000023000423	10-Nov-23	SI No. 0028074
Subtotal			
2024			

SCHEDULE 14.C - PROPERTY AND EQUIPMENT

LEASEHOLD IMPROVEMENT/TRANSPORTATION EQUIPMENT/ OFFICE FURNITURE, FIXTURES and EQUIPMENT

COMPANY NAME:SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.

CUT-OFF DATE:December 31, 2024

Account	Leasehold Improvement	Transportation Equipment	Office Furniture, Fixtures and Equipment

[illegible]

SCHEDULE 16 - RIGHT OF USE ASSET / LEASE LIABILITY

COMPANY NAME:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.

CUT-OFF DATE:

December 31, 2024

N/A

Right of Use Asset	Term of Lease Agreement		Present Value of Right of Use Asset	Accumulated Depreciation	Carrying Amount (Ledger Balance)	Lease Liability - Ending Balance
	Start	End				
A. Land						
1						
2						
3						
Total Land			-	-	-	-
B. Building						
1						
2						
3						
Total Building			-	-	-	-
C. Equipment						
1						
2						
3						
Total Equipment			-	-	-	-
TOTAL RIGHT OF USE ASSET / LEASE LIABILITY			-	-	-	-

Checking:

-

-

Particulars (Lot No., Area and Location of Lands, Size and Description of Buildings/Equipment)	Document Index No.	Title No./OR/CR	Date		Amount of Encumbrances, if any	Previous Year Balance	Carrying Amount	Fair Value Less Cost to Sell	Ledger Balance	Non-Admitted Asset	Admitted Asset	Company Remarks
			IC Approved	Identified as NCAHS								
Itemize the accounts												
1												
2												
3												
4												
5												
TOTAL NON-CURRENT ASSET HELD FOR SALE					-	-	-	-	-	-	-	

SCHEDULE 18 - DERIVATIVE ASSETS & LIABILITITES HELD FOR HEDGING

COMPANY NAME:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.

CUT-OFF DATE:

December 31, 2024

N/A

Counterparty	Document Index No.	Type of Derivative Contract	Date		Net Asset Position		Net Liabilit
			IC Approved	Acquired	Principal Amount	Fair Value	Principal Amount
A. Fair Value Hedge							
1							
2							
3							
Total Fair Value Hedge					-	-	-
B. Cash Flow Hedge							
1							
2							
3							
Total Cash Flow Hedge					-	-	-
C. Hedges of a Net Investment in Foreign Operation							
1							
2							
3							
Total Hedges of Net Investments in Foreign Operation					-	-	-
TOTAL DERIVATIVE ASSETS & LIABILITITES HELD FOR HEDGING					-	-	-

SCHEDULE 19 - PENSION ASSET (OBLIGATION)
COMPANY NAME:
CUT-OFF DATE:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
December 31, 2024

N/A

LI N K S	Content
	SFP-Asset
	SFP-Liab and NW
	SCI

Particulars	Amount	Non-Admitted Asset/Non-Ledger Liability	Admitted Asset	Company Remarks
Fair Value of Plan Assets	-			
Present Value of Defined Benefit Obligation	-			
Pension Asset (Liability)	-	-	-	
A. Fair Value of Plan Assets				
FVPA, beginning				
Interest income				
Actual Contributions				
Benefits Paid				
Gains (Losses) on Plan Asset				
FVPA, ending	-	-	-	
Checking:	-			
B. Present Value of the Defined Benefit Obligation				
PVDBO, beginning				
Current Service Cost				
Interest Cost				
Past Service Cost				
Benefits Paid				
Settlement (gain) loss				
Gains (Losses) due to:				
Experience from assumptions				
Changes in demographic assumptions				
Changes in financial assumptions				
PVDBO, ending	-	-	-	
Checking:	-			

SCHEDULE 20 - OTHER ASSETS
COMPANY NAME:
CUT-OFF DATE:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
December 31, 2024

Particulars/Payee	Nature	Ledger Balance	Non-Admitted Asset	Admitted Asset	Company Remarks
A. Creditable Withholding Tax					
CWT - Prior Years	Unused Other Asset Tax Credit	2,823,386.58	2,823,386.58		
CWT - Current Reporting Year	Unused Other Asset Tax Credit	1,522,231.86	1,522,231.86		
Total CWT		4,345,618.44	4,345,618.44	-	
B. Prepaid or Deferred Charges					
Itemize					
1 Prepaid Tax	CIS Bayad (CTPL and DST)	315,948.58	315,948.58		
2					
3					
Total - Prepaid or Deferred Charges		315,948.58	315,948.58	-	
C. Goodwill, trade names, and other intangible assets					
Itemize					
1					
2					
3					
Total - Goodwill, trade names, and other intangible assets		-	-	-	
D. Others					
Itemize					
1 Cash under garnishment	Garnished by NLRC, still under p	3,818,016.00	3,818,016.00		
2 Landbank of the Philippines	Agrarian Reform Bonds	2,948,360.16	2,948,360.16		
3 Philtrust Bank	Dormant Account - for updating d	18,248.66	18,248.66		
4 Input VAT	Excess Input VAT for 4Q2024	101,030.60		101,030.60	
5 Other receivables	Various Advances and receivabl	1,047,918.09	1,047,918.09		
Total - Others		7,933,573.51	7,832,542.91	101,030.60	
TOTAL - OTHER ASSETS		12,595,140.53	12,494,109.93	101,030.60	

SCHEDULE 21 - CLAIMS LIABILITIES
COMPANY NAME:
CUT-OFF DATE:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
December 31, 2024

Gross of Reinsurance											
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	ENGINEERING	OTHERS	Business C	Business D	OFW	Total
Claims Liabilities (Gross of RI)											
1 Outstanding Claims Reserve	54,253,931.56	-	32,731,037.00	31,657.50	-	19,740.00	-	-	-	-	87,036,366.06
(a) Direct Business	41,306,883.45	-	32,731,037.00	15,157.50	-	19,740.00	-				74,072,817.95
(b) Assumed - Treaty	-	-	-	-	-	-	-				-
(c) Assumed - Facultative	12,947,048.11	-	-	16,500.00	-	-	-				12,963,548.11
2 Claims Handling Expense	364,000.00	-	822,000.00	-	-	-	-				1,186,000.00
3 IBNR	5,977,000.00	-	8,489,000.00	648,000.00	-	104,000.00	30,000.00				15,248,000.00
4 MFAD (percentage)	13%	0%	5%	15%	0%	3%	5%				
Total Claims Liability (Gross of RI)	68,599,875.18	-	44,344,156.85	783,966.46	-	127,452.20	31,537.87	-	-	-	113,886,988.56

Net of Reinsurance											
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Business A	Business B	Business C	Business D	OFW	Total
Claims Liabilities (Net of RI)											
1 Outstanding Claims Reserve	12,962,225.69	-	29,307,221.00	1,109.60	-	997.01	-	-	-	-	42,271,553.29
(a) Direct Business	12,040,416.49	-	29,307,221.00	721.79		997.01	-				41,349,356.28
(b) Assumed - Treaty	-	-	-	-		-	-				-
(c) Assumed - Facultative	921,809.20	-	-	387.82		-	-				922,197.01
2 Claims Handling Expense	364,000.00	-	822,000.00	-		-	-				1,186,000.00
3 IBNR	440,000.00	-	3,629,000.00	386,000.00		-	15,000.00				4,470,000.00
4 MFAD (percentage)	8.12%	0.00%	3.80%	13.33%		2.88%	5.13%				
Total Claims Liability (Net of RI)	14,883,641.48	-	35,042,366.64	438,692.78	-	1,025.68	15,788.93	-	-	-	50,381,495.50

Annual Statement (AS) Reconciliation with Actuarial Valuation Report and Audited Financial Statement (AFS)									
Particulars	AS	AVR	Difference	Reason for Difference, if any	AFS	Difference	Reason for Difference, if any	NAA	NLL
RI Share on IBNR									
Gross IBNR									
Net IBNR									
RI Share on IBNR	11,910,577.11	-	11,910,577.11			11,910,577.11		11,910,577.11	
Claims Liabilities	113,886,988.57		113,886,988.57			113,886,988.57			-

The following lines of business shall be grouped together and presented under the following classifications :

- Marine, Aviation & Transit - Ocean Marine, Inland Marine, Marine Hull and Aviation
- Fire - Fire, Earthquake /Fire Shock, Typhoon/Flood/Tidal Wave
- Motor - CMVL-LTO, CMVL-Non-LTO, Other than CMVL-LTO, Other than CMVL-Non-LTO
- Others - Burglary/Larceny/Theft, Miscellaneous, Judicial Criminal Bonds, Customs Bonds, Other Bonds and Life for Professional Reinsurers

(Loss Reserves shall consist of provisions set up by the company for claims reported but not yet settled, claims incurred but not yet reported, and all expenses associated with the settlement of such claims, except loss adjustment expenses)

SCHEDULE 22 - PREMIUM LIABILITIES	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
COMPANY NAME:	
CUT-OFF DATE:	December 31, 2024

Gross of Reinsurance											
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	ENGINEERING	OTHERS	Business C	Business D	OFW	Total
(1) Unearned Premium Reserve (UPR)	2,491,634.06	-	51,079,172.63	17,526,018.39		122,322.19	189,218.29				71,408,365.57
(2) Deferred Acquisition Cost (DAC)	415,248.52	-	15,680,765.11	6,034,571.36		35,898.85	50,481.87				22,216,965.71
(3) UPR net of DAC	2,076,385.55	-	35,398,407.52	11,491,447.02	-	86,423.34	138,736.42	-	-	-	49,191,399.85
(4) Unexpired Risk Reserve (URR)	3,402,500.00	-	33,398,480.00	8,352,738.25	-	229,539.01	38,492.58	-	-	-	45,421,749.83
4.1 Ultimate Loss Ratio	69%	0%	52%	16%		23%	16%				
4.2 Best Estimate of Future Obligation	1,718,000.00	-	26,734,000.00	2,735,000.00	-	28,000.00	30,000.00	-	-	-	31,245,000.00
4.3 Maintenance Expense	972,000.00	-	3,630,000.00	2,863,000.00		142,000.00	-				7,607,000.00
4.4 Claims Handling Expense	32,000.00	-	1,144,000.00	53,000.00		-	-				1,229,000.00
4.5 MAD (Amount)	680,500.00	-	1,890,480.00	2,701,738.25		59,539.01	8,492.58				5,340,749.83
(5) Premium Liability	3,817,748.52	-	51,079,172.63	17,526,018.39	-	265,437.85	189,218.29	-	-	-	71,408,365.57

Net of Reinsurance											
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	ENGINEERING	OTHERS	Business C	Business D	OFW	Total
(1) Unearned Premium Reserve (UPR)	(5,773,065.26)	(18,827.10)	21,565,523.95	17,013,023.32		(844,475.64)	1,454.17				31,943,633.44
(2) Deferred Acquisition Cost (DAC)	255,141.83	-	15,683,128.41	6,038,287.55		28,487.04	50,608.59				22,055,653.41
(3) UPR net of DAC	(6,028,207.09)	(18,827.10)	5,882,395.55	10,974,735.77	-	(872,962.68)	(49,154.42)	-	-	-	9,887,980.03
(4) Unexpired Risk Reserve (URR)	2,670,000.00	-	19,352,921.74	3,913,902.64	-	216,765.57	-	-	-	-	26,153,589.95
4.1 Ultimate Loss Ratio	-20%	0%	63%	4%		-2%	0%				
4.2 Best Estimate of Future Obligation	1,132,000.00	-	13,587,000.00	631,000.00	-	18,000.00	-	-	-	-	15,368,000.00
4.3 Maintenance Expense	972,000.00	-	3,630,000.00	2,863,000.00		142,000.00	-				7,607,000.00
4.4 Claims Handling Expense	32,000.00	-	1,144,000.00	53,000.00		-	-				1,229,000.00
4.5 MAD (Amount)	534,000.00	-	991,921.74	366,902.64		56,765.57	-				1,949,589.95
(5) Premium Liability	2,925,141.83	-	35,036,050.14	17,013,023.32	-	245,252.61	50,608.59	-	-	-	48,209,243.36

Annual Statement (AS) Reconciliation with Actuarial Valuation Report and Audited Financial Statement (AFS)								
PARTICULARS	AS	AVR	Difference	Reason for Difference, if any	AFS	Difference	Reason for Difference, if any	NAA
Deferred Acquisition Cost (DAC)	22,055,653.42		22,055,653.42			22,055,653.42		(22,055,653.42)
Deferred Reinsurance Premium (DRIP)								
Gross UPR								
Net UPR								
DRIP	23,199,122.22		23,199,122.22			23,199,122.22		23,199,122.22
Premium Liabilities	71,408,365.57		71,408,365.57			71,408,365.57		-
Deferred Reinsurance Commission								
Gross DAC								
Net DAC								
DRIC	-		-			-		-

The following lines of business shall be grouped together and presented under the following classifications :

Marine, Aviation & Transit - Ocean Marine, Inland Marine, Marine Hull and Aviation

Fire - Fire, Earthquake /Fire Shock, Typhoon/Flood/Tidal Wave

Motor - CMVL-LTO, CMVL-Non-LTO, Other than CMVL-LTO, Other than CMVL-Non-LTO

Others - Burglary/Larceny/Theft, Miscellaneous, Judicial Criminal Bonds, Customs Bonds, Other Bonds and Life for Professional Reinsurers

SCHEDULE 23.A - LOSSES AND CLAIMS PAYABLE - DIRECT BUSINESS
COMPANY NAME: SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE: December 31, 2024

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage (Pesos)	Date of Loss or Damage	Amount of		Authorized		Unauthorized		Reinsurer to whom Ceded	Net Claims Payable			
						Loss	Loss Adjustment Expenses	Domestic		Foreign			Loss		Loss Adjustment Expenses	
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses		Loss	Loss Adjustment Expenses		
A. Fire																
1 TRIPLE STAR PACKAGING	11150068	10-Nov-18	HONGA15CF001548	27,000,000.00	11/9/2015	26,424,648.84	-	2,394,190.57	-	13,567,079.91	-	-	-	10,463,378.36	-	
2 LAPANADAY FOODS CORPORATION & ET	11210028	7-Jun-21	HONGA21CF003074	76,847,966.01	5/19/2021	-	45,000.00	-	7,486.77	-	29,943.10	-	-	-	-	-
3 HAWAIIAN PHILIPPINE COMPANY (HPCO)	11210050	15-Jun-21	HONGA21CF003036	108,511,836.35	8/14/2021	-	124,750.00	-	5,833.04	-	10,627.63	-	-	-	-	7,897.13
4 LAPANADAY FOODS CORPORATION & ET	11220077	14-Mar-22	HONGA22CF003074	76,847,966.01	3/9/2022	-	50,000.00	-	18,317.53	-	33,270.11	-	-	-	-	0.00
5 MEGAWORLD CORP	11220101	6-Apr-22	HONGA22CF003774	2,910,295,877.24	3/29/2022	-	1,000,000.00	-	1,991,659.90	-	706,423.61	-	-	-	-	-
6 MEGAWORLD CORP	11220126	19-Apr-22	HONGA22CF003774	2,910,295,877.24	3/29/2022	-	17,088.53	-	3,274.26	-	13,097.05	-	-	-	-	-
7 MEGAWORLD CORP	11220130	19-Apr-22	HONGA22CF003774	2,910,295,877.24	3/29/2022	-	19,585.96	-	3,752.77	-	15,011.10	-	-	-	-	-
8 MEGAWORLD CORP	11220138	21-Apr-22	HONGA22CF003774	2,910,295,877.24	3/29/2022	-	6,363.76	-	1,217.42	-	4,985.87	-	-	-	-	-
9 MEGAWORLD CORP	11220160	19-May-22	HONGA22CF003774	2,910,295,877.24	3/29/2022	-	18,750.61	-	3,552.61	-	14,370.44	-	-	-	-	-
10 MEGAWORLD CORP	11220181	18-May-22	HONGA22CF003774	2,910,295,877.24	3/29/2022	-	58,654.40	-	10,663.67	-	42,654.69	-	-	-	-	-
11 MEGAWORLD CORP	11220200	5-Jun-22	HONGA22CF003774	2,910,295,877.24	6/19/2022	-	13,426.32	-	2,572.37	-	10,285.46	-	-	-	-	-
12 EASTWOOD GLOBAL PLAZA LUXURY RES	11220222	20-Jul-22	HONGA22CF003799	103,137,222.00	5/31/2022	-	38,400.00	-	6,842.28	-	27,369.12	-	-	-	-	-
13 RESIDENTIAL RESORT CONDOMINIUM AS	11220234	28-Jun-22	HONGA22CF003852	73,697,418.03	7/18/2022	-	12,877.43	-	2,426.82	-	8,703.27	-	-	-	-	-
14 ONE EASTWOOD AVE CONDOMINIUM AS	11220332	27-Oct-22	HONGA22CF003895	38,462,400.00	8/15/2022	-	28,000.00	-	4,813.78	-	19,255.11	-	-	-	-	-
15 RESIDENTIAL RESORT CONDOMINIUM AS	11220335	3-Nov-22	HONGA22CF003852	73,697,418.03	8/30/2022	-	6,376.64	-	1,220.74	-	4,862.97	-	-	-	-	-
16 EASTWOOD GLOBAL PLAZA LUXURY RES	11220348	11-Nov-22	HONGA22CF003799	103,137,222.00	10/26/2022	-	20,000.00	-	3,563.69	-	14,246.79	-	-	-	-	-
17 THE RISE CONDOMINIUM CORP. & OR RS	11230011	11-Jan-23	HONGA23CF004026	302,182,140.00	10/30/2022	-	5,000.00	-	2,220.77	-	2,706.63	-	-	-	-	-
18 LAPANADAY FOODS CORPORATION & ET	11230012	6-Jun-23	HONGA23CF004011	80,385,528.23	6/27/2022	-	65,000.00	-	10,885.57	-	4,536.30	-	-	-	-	-
19 THE RISE CONDOMINIUM CORP. & OR R	11230013	12-Jan-23	HONGA23CF004026	302,182,140.00	1/19/2022	-	5,000.00	-	2,220.77	-	2,706.63	-	-	-	-	-
20 THE RISE CONDOMINIUM CORP. & OR R	11230014	12-Jan-23	HONGA23CF004026	302,182,140.00	1/11/2022	-	5,000.00	-	2,220.77	-	2,706.63	-	-	-	-	-
21 THE RISE CONDOMINIUM CORP. & OR R	11230015	12-Jan-23	HONGA23CF004026	302,182,140.00	1/14/2022	-	17,000.00	-	7,550.63	-	9,202.64	-	-	-	-	-
22 GREENBELT HAMILTON CONDOMINIUM A	11230016	12-Jan-23	HONGA23CF003895	240,274,100.00	9/15/2022	-	28,750.40	-	13,530.96	-	13,873.30	-	-	-	-	-
23 LAPANADAY FOODS CORPORATION & ET	11230017	26-Jun-23	HONGA23CF004011	80,385,528.23	2/1/2023	-	30,741.92	-	5,150.13	-	20,603.53	-	-	-	-	-
24 THE RISE CONDOMINIUM CORP. & OR R	11230017	27-Jun-23	HONGA23CF004026	302,182,140.00	9/1/2023	-	9,170.63	-	1,783.38	-	8,763.39	-	-	-	-	-
25 THE RISE CONDOMINIUM CORP. & OR R	11230062	5-Jun-23	HONGA23CF004026	302,182,140.00	3/23/2023	-	5,000.00	-	2,220.77	-	2,706.63	-	-	-	-	-
26 ONE SHANGRI-LA PLACE	11230087	23-Jun-23	HONGA23CF004026	114,881,680.00	8/16/2023	-	5,000.00	-	1,762.03	-	3,237.97	-	-	-	-	-
27 THE RISE CONDOMINIUM CORP. & OR R	11230088	13-Jan-23	HONGA23CF004026	302,182,140.00	3/11/2023	-	2,000.00	-	1,082.65	-	1,082.65	-	-	-	-	-
28 THE RISE CONDOMINIUM CORP. & OR R	11230090	13-Jan-23	HONGA23CF004026	302,182,140.00	4/7/2023	-	2,000.00	-	1,082.65	-	1,082.65	-	-	-	-	-
29 THE RISE CONDOMINIUM CORP. & OR R	11230091	13-Jan-23	HONGA23CF004026	302,182,140.00	4/7/2023	-	2,000.00	-	1,082.65	-	1,082.65	-	-	-	-	-
30 THE RISE CONDOMINIUM CORP. & OR R	11230092	13-Jan-23	HONGA23CF004026	302,182,140.00	4/12/2023	-	2,000.00	-	1,082.65	-	1,082.65	-	-	-	-	-
31 THE RISE CONDOMINIUM CORP. & OR R	11230097	23-Jun-23	HONGA23CF004026	302,182,140.00	4/25/2023	-	2,000.00	-	1,082.65	-	1,082.65	-	-	-	-	-
32 KOLKO CENTER MALL ADMINISTRATION, I	11230105	6-Jun-23	HONGA23CF004037	1,744,529.74	7/2/2023	-	4,000.00	-	1,070.00	-	1,070.00	-	-	-	-	-
33 ONE LE GRAND TOWER BUILDING ADMIN	11230107	6-Jun-23	HONGA23CF004037	21,015,379.16	3/31/2023	-	12,650.00	-	1,859.59	-	748.36	-	-	-	-	-
34 CITYWALK BUILDING ADMINISTRATION, I	11230108	6-Jun-23	HONGA23CF004037	16,571,971.16	1/13/2023	-	296.46	-	1,173.92	-	1,187.55	-	-	-	-	-
35 8 CAMPUS PLACE BUILDING ADMINSTR	11230109	6-Jun-23	HONGA23CF004032	13,124,887.86	4/10/2023	-	2,000.00	-	230.28	-	901.14	-	-	-	-	-
36 UPTOWN COMMERCIAL CENTER ADMINIS	11230110	6-Jun-23	HONGA23CF004037	23,685,924.80	5/24/2023	-	24,321.78	-	3,974.85	-	19,889.39	-	-	-	-	-
37 UPTOWN COMMERCIAL CENTER ADMINIS	11230112	6-Jun-23	HONGA23CF004037	23,685,924.80	5/24/2023	-	2,000.00	-	340.00	-	1,357.42	-	-	-	-	-
38 EASTWOOD GLOBAL PLAZA BUILDING AD	11230114	10-Jul-23	HONGA23CF004031	19,017,890.40	5/28/2023	-	2,000.00	-	262.87	-	1,131.49	-	-	-	-	-
39 MCKINLEY COMMERCIAL CENTER ADMIN	11230115	10-Jul-23	HONGA23CF004037	15,870,010.06	5/18/2023	-	2,000.00	-	295.83	-	1,382.86	-	-	-	-	-
40 MCKINLEY COMMERCIAL CENTER ADMIN	11230116	10-Jul-23	HONGA23CF004037	15,870,010.06	6/26/2023	-	2,000.00	-	290.83	-	1,163.33	-	-	-	-	-
41 KOLKO CENTER MALL ADMINISTRATION, I	11230118	11-Jul-23	HONGA23CF004039	1,744,529.74	6/19/2023	-	2,000.00	-	100.00	-	400.00	-	-	-	-	-
42 THE CAMBRIDGE VILLAGE BUILDING AD	11230123	12-Nov-23	HONGA23CF004032	124,608,871.49	6/30/2023	-	1,427.03	-	1,427.03	-	1,427.03	-	-	-	-	-
43 FEDERAL EXPRESS PACIFIC LPOFFICER	11230134	11-Jul-23	HONGA23CF004081	156,760,180.00	6/25/2023	-	88,517.30	-	31,354.76	-	54,605.22	-	-	-	-	-
44 MEGAWORLD CORP FAO LUCKY CHIVAT	11230127	19-Jul-23	HONGA23CF004038	18,346,339.35	7/8/2023	-	32,875.86	-	5,022.90	-	20,091.62	-	-	-	-	-
45 UPTOWN COMMERCIAL CENTER ADMINIS	11230129	12-Nov-23	HONGA23CF004032	12,686,924.80	7/12/2023	-	1,000.00	-	1,614.84	-	3,645.37	-	-	-	-	-
46 BAYSHORE RESIDENTIAL RESORT 2 CON	11230132	24-Jul-23	HONGA23CF004026	36,065,111.25	6/15/2023	-	17,551.51	-	3,192.67	-	12,770.67	-	-	-	-	-
47 MASTERPIECE ASIA PROPERTIES, INC. (N	11230135	10-Jun-23	HONGA23CF004046	820,775,235.90	5/30/2023	-	5,000.00	-	3,688.88	-	1,871.57	-	-	-	-	-
48 MASTERPIECE ASIA PROPERTIES, INC. (N	11230136	24-Jul-23	HONGA23CF004046	820,775,235.90	7/16/2023	-	5,000.00	-	1,871.57	-	3,688.88	-	-	-	-	-
49 CENTURY PACIFIC GROUP INC. ET. AL.	11230145	1-Nov-23	HONGA23CF004049	140,734,848.77	7/31/2023	-	254,423.70	-	46,817.14	-	187,268.55	-	-	-	-	-
50 180 EASTWOOD AVENUE BUILDING ADMIN	11230157	6-Jun-23	HONGA23CF004052	8,041,177.46	7/13/2023	-	2,140.00	-	540.82	-	2,623.27	-	-	-	-	-
51 SCIENCE HUB BUILDING ADMINISTRATION,	11230158	10-Aug-23	HONGA23CF004037	39,314,512.49	7/28/2023	-	2,000.00	-	343.34	-	1,373.37	-	-	-	-	-
52 UPTOWN COMMERCIAL CENTER ADMINIS	11230160	11-Nov-23	HONGA23CF004037	23,685,924.80	7/24/2023	-	2,000.00	-	326.86	-	1,307.42	-	-	-	-	-
53 KSA REALTY CORPORATION & OR THE E	11230164	12-Nov-23	HONGA23CF004037	82,260,650.00	7/27/2023	-	100,000.00	-	1,450.46	-	6,531.37	-	-	-	-	-

SCHEDULE 23.A - LOSSES AND CLAIMS PAYABLE - DIRECT BUSINESS	
COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE:	December 31, 2024

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of				Amount Recoverable				Unrecovered		Reinsurer to whom Ceded	Net Claims Payable	
						Loss	Loss Adjustment Expenses	Domestic Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Foreign Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses		Loss	Loss Adjustment Expenses
66 COCA-COLA BEVERAGES PHILS. INC.	17241899	20-Sep-24	100003172402173	339,328.00	7/26/2024	18,005.78	-	-	-	-	-	-	-	-	-	-	-	-
67 DENNIS A BATTUNGAL	17241705	23-Sep-24	100003172401844	67,300.00	9/3/2024	95,698.54	-	-	-	-	-	-	-	-	-	-	-	-
68 JENNYLYN GARCIA TOMDO	17241707	23-Sep-24	100003172401586	758,714.00	8/18/2024	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-
69 JERICK T LIMONCO	17241711	23-Sep-24	100003172401835	395,952.00	8/31/2024	14,637.00	-	-	-	-	-	-	-	-	-	-	-	-
70 JEREMY XIA TAN	17241722	24-Sep-24	100003172401328	845,000.00	8/30/2024	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-
81 JOCELYN AVILA ACEBRON	17241724	24-Sep-24	100003172402009	1,165,500.00	8/12/2024	360,754.00	-	-	-	-	-	-	-	-	-	-	-	-
82 COCA-COLA BEVERAGES PHILS. INC.	17241725	24-Sep-24	100003172402125	296,384.00	9/5/2024	43,806.89	-	-	-	-	-	-	-	-	-	-	-	-
83 COCA-COLA BEVERAGES PHILS. INC.	17241732	25-Sep-24	100003172402152	756,384.00	8/13/2024	5,250.01	-	-	-	-	-	-	-	-	-	-	-	-
84 PAMELA SUI DEGO SENOR	17241733	25-Sep-24	1000031724018918	1,261,840.00	8/27/2024	126,249.00	-	-	-	-	-	-	-	-	-	-	-	-
85 COCA-COLA BEVERAGES PHILS. INC.	17241741	26-Sep-24	100003172402175	880,064.00	7/2/2024	434,434.00	-	-	-	-	-	-	-	-	-	-	-	-
86 COCA-COLA BEVERAGES PHILS. INC.	17241746	26-Sep-24	100003172402216	801,152.00	9/20/2024	35,137.88	-	-	-	-	-	-	-	-	-	-	-	-
87 LORELIN EMPLE SERVALLIOS	17241748	26-Sep-24	100003172401404	529,200.00	9/8/2024	40,936.70	-	-	-	-	-	-	-	-	-	-	-	-
88 FERNANDO PAREJA SAGUA	17241750	26-Sep-24	100003172401595	270,000.00	9/9/2024	14,947.00	-	-	-	-	-	-	-	-	-	-	-	-
89 COCA-COLA BEVERAGES PHILS. INC.	17241752	26-Sep-24	100003172402165	296,384.00	8/31/2024	14,929.68	-	-	-	-	-	-	-	-	-	-	-	-
90 JUANCHO SAN PEDRO CORTES	17241754	27-Sep-24	100003172401796	429,300.00	7/1/2024	29,937.10	-	-	-	-	-	-	-	-	-	-	-	-
91 COCA-COLA BEVERAGES PHILS. INC.	17241755	27-Sep-24	100003172402171	296,384.00	8/6/2024	19,197.34	-	-	-	-	-	-	-	-	-	-	-	-
92 COCA-COLA BEVERAGES PHILS. INC.	17241757	27-Sep-24	100003172402141	329,472.00	8/24/2024	34,599.31	-	-	-	-	-	-	-	-	-	-	-	-
93 COCA-COLA BEVERAGES PHILS. INC.	17241763	28-Sep-24	100003172402123	434,512.00	8/18/2024	601,500.00	-	-	-	-	-	-	-	-	-	-	-	-
94 BERGOS ENERGY SOLUTION TECHNOLOG	17241765	27-Sep-24	100003172402107	2,300,000.00	8/23/2024	166,657.83	-	-	-	-	-	-	-	-	-	-	-	-
97 DAVID JUNG KYU	17241777	1-03-24	100003172401803	915,000.00	9/4/2024	19,620.00	-	-	-	-	-	-	-	-	-	-	-	-
98 JUANLYN HAYLOCCLO RENZ CYRUS C	17241779	1-03-24	100003172401848	911,500.00	8/25/2024	29,500.00	-	-	-	-	-	-	-	-	-	-	-	-
97 FERKINS A BUNTING	17241785	20-Sep-24	100003172401844	67,300.00	9/3/2024	44,599.31	-	-	-	-	-	-	-	-	-	-	-	-
79 ALINA RODRIGO CRUZ	17241787	20-Sep-24	100003172402246	628,398.00	8/17/2024	1,615.00	-	-	-	-	-	-	-	-	-	-	-	-
79 ROCHELLE BORLONGAN DELA CRUZ	17241789	20-Sep-24	100003172401888	670,000.00	8/29/2024	13,676.47	-	-	-	-	-	-	-	-	-	-	-	-
90 AL BRAZA & CO., INC.	17241791	20-Sep-24	100003172401698	1,530,000.00	8/19/2024	65,265.00	-	-	-	-	-	-	-	-	-	-	-	-
91 JOEL MAMPO	17241797	3-04-24	100003172403073	484,000.00	9/21/2024	5,677.92	-	-	-	-	-	-	-	-	-	-	-	-
92 COCA-COLA BEVERAGES PHILS. INC.	17241799	3-04-24	100003172402186	347,776.00	9/27/2024	22,698.78	-	-	-	-	-	-	-	-	-	-	-	-
93 RODRIGO JR LOPEZ ORTEGA	17241802	4-03-24	100003172402131	290,000.00	9/26/2024	5,040.00	-	-	-	-	-	-	-	-	-	-	-	-
94 COCA-COLA BEVERAGES PHILS. INC.	17241804	4-03-24	100003172402177	296,384.00	9/26/2024	73,223.00	-	-	-	-	-	-	-	-	-	-	-	-
95 ACOSTA CARILTO L JR.	17241810	4-03-24	100003172403171	250,000.00	7/15/2024	19,603.20	-	-	-	-	-	-	-	-	-	-	-	-
96 FIRST CHD INC	17241818	7-03-24	100003172401178	399,100.00	9/24/2024	3,360.00	-	-	-	-	-	-	-	-	-	-	-	-
97 ALVIN INFANTE PRIEDA	17241820	7-03-24	100003172401900	319,950.00	9/23/2024	90,735.00	-	-	-	-	-	-	-	-	-	-	-	-
98 ANNA FATIMA FERRERA SANTOS	17241823	11-03-24	100003172401893	47,850.00	10/7/2024	28,000.00	-	-	-	-	-	-	-	-	-	-	-	-
99 GINSERLYN CABELLO NARVAZ	17241828	8-03-24	100003172401804	91,346.00	9/26/2024	1,720,720.00	-	-	-	-	-	-	-	-	-	-	-	-
99 GINSERLYN CABELLO NOVAL	17241829	8-03-24	100003172401824	419,265.00	9/26/2024	21,500.00	-	-	-	-	-	-	-	-	-	-	-	-
97 FIRST CHD INC	17241833	8-03-24	100003172401178	399,100.00	9/21/2024	3,360.00	-	-	-	-	-	-	-	-	-	-	-	-
92 TSPH LISO TO BERNARDETTE TRAJE MELU	17241833	8-03-24	100003172401708	698,220.00	10/2/2024	210,142.88	-	-	-	-	-	-	-	-	-	-	-	-
90 MELVIN CARMALIN ARCEO	17241835	9-03-24	100003172401869	1,239,300.00	9/21/2024	45,503.00	-	-	-	-	-	-	-	-	-	-	-	-
94 DANIEL B. PEN	17241837	9-03-24	100003172402033	853,200.00	10/25/2024	12,440.00	-	-	-	-	-	-	-	-	-	-	-	-
95 COCA-COLA BEVERAGES PHILS. INC.	17241840	9-03-24	100003172402218	347,776.00	9/23/2024	20,653.60	-	-	-	-	-	-	-	-	-	-	-	-
96 VANESSA MESA RODRIGUEZ-AGUIRRE	17241842	9-03-24	100003172402013	620,000.00	9/24/2024	15,500.00	-	-	-	-	-	-	-	-	-	-	-	-
97 COCA-COLA BEVERAGES PHILS. INC.	17241843	9-03-24	100003172402156	459,712.00	10/4/2024	388.85	-	-	-	-	-	-	-	-	-	-	-	-
98 ANAND ANANT DAVID MANJUKHANI	17241851	11-03-24	100003172402234	437,400.00	9/24/2024	12,354.00	-	-	-	-	-	-	-	-	-	-	-	-
99 GRETCHEEN KALLALATHA ADUT	17241854	11-03-24	100003172401812	860,000.00	10/8/2024	12,668.00	-	-	-	-	-	-	-	-	-	-	-	-
100 HERNA DIZON BANDELAIRA	17241855	12-03-24	100003172401838	648,810.00	9/23/2024	74,110.00	-	-	-	-	-	-	-	-	-	-	-	-
101 ELIZABETH F. BALDEONZA	17241859	14-03-24	100003172402015	250,000.00	8/19/2024	112,035.00	-	-	-	-	-	-	-	-	-	-	-	-
102 SYREL LARIN SANTIAGO	17241861	15-03-24	100003172401546	891,000.00	9/18/2024	21,498.00	-	-	-	-	-	-	-	-	-	-	-	-
103 ANA LUISA H. MENDOZA	17241864	14-03-24	100003172401428	1,363,680.00	8/18/2024	8,000.00	-	-	-	-	-	-	-	-	-	-	-	-
104 MA CHRISTOPHER ARJUNAN DELA CRUZ	17241865	14-03-24	100003172401533	1,381,000.00	9/18/2024	601,255.00	-	-	-	-	-	-	-	-	-	-	-	-
105 JERRY RIVA GEMINO	17241868	15-03-24	100003172402003	948,000.00	10/1/2024	38,606.17	-	-	-	-	-	-	-	-	-	-	-	-
106 OXIG RENTAL CORPORATION LSO TO CO	17241869	15-03-24	100003172402144	341,728.00	10/4/2024	36,969.93	-	-	-	-	-	-	-	-	-	-	-	-
107 JENNIFER LIMING	17241870	15-03-24	100003172402242	1,015,200.00	9/27/2024	5,264.00	-	-	-	-	-	-	-	-	-	-	-	-
108 REGGEMAR NAZA DOCTOLERO	17241874	15-03-24	100003172402091	1,080,000.00	9/18/2024	414,461.00	-	-	-	-	-	-	-	-	-	-	-	-
109 OXIG COCA-COLA BEVERAGES PHILS. INC.	17241877	16-03-24	100003172402167	891,000.00	10/5/2024	63,904.40	-	-	-	-	-	-	-	-	-	-	-	-
110 OXIG COCA-COLA BEVERAGES PHILS. INC.	17241882	17-03-24	100003172402115	569,098.00	9/7/2024	17,210.94	-	-	-	-	-	-	-	-	-	-	-	-
111 ROMEO GONZALES ARCILLA	17241883	17-03-24	100003172401868	1,346,660.00	10/6/2024	34,585.00	-	-	-	-	-	-	-	-	-	-	-	-
112 JENNA MARY MATIAS CRUZ	17241885	17-03-24	100003172402081	852,390.00	10/1/2024	42,894.42	-	-	-	-	-	-	-	-	-	-	-	-
113 CATUDAY AGRARIAN REFORM COOPERA	17241889	18-03-24	100003172401945	1,481,360.00	10/8/2024	53,272.00	-	-	-	-	-	-	-	-	-	-	-	-
114 CINDY T. BERNARDINO	17241901	21-03-24	100003172402024	271,100.00	9/23/2024	13,242.00	-	-	-	-	-	-	-	-	-	-	-	-
115 FENARACIO D. FERNANDEZ	17241904	21-03-24	100003172401986	927,600.00	9/10/2024	124,890.00	-	-	-	-	-	-	-	-	-	-	-	-
116 OXIG COCA-COLA BEVERAGES PHILS. INC.	17241905	21-03-24	100003172402162	447,400.00	9/3/2024	78,282.70	-	-	-	-	-	-	-	-	-	-	-	-
117 AL YSSA BANGS LANC	17241908	22-03-24	100003172403025	737,100.00	9/26/2024	6,269.00	-	-	-	-	-	-	-	-	-	-	-	-
118 COCA-COLA BEV PHILS INC	17241907	22-03-24	100003172402140	95,735.15	9/10/2024	17,540.00	-	-	-	-	-	-	-	-	-	-	-	-
119 REGINA MIKAILA ANGULO OJILA GALLEX	17241909	22-03-24	100003172401977	999,000.00	10/4/2024	68,420.00	-	-	-	-	-	-	-	-	-	-	-	-
120 COCA-COLA BEVERAGES PHILS. INC.	17241910	22-03-24	100003172402228	446,362.35	10/16/2024	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-
121 JULIUS CAESAR ESTRADA SORILLA	17241911	22-03-24	100003172401635	931,500.00	9/29/2024	16,230.24	-	-	-	-	-	-	-	-	-	-	-	-
122 JULIUS CAESAR ESTRADA SORILLA	17241912	22-03-24	100003172401635	931,500.00	9/29/2024	18,895.92	-	-	-	-	-	-	-	-	-	-	-	-
123 COCA-COLA BEV PHILS INC	17241918	25-03-24	100003172401916	141,848.86	9/22/2024	9,170.89	-	-	-	-	-	-	-	-	-	-	-	-
124 TSPH LEASED TO: MAREE FAITH GOLDEN	17241919	23-03-24	100003172402008	435,000.00	9/13/2024	13,768.00	-	-	-	-	-	-	-	-	-	-	-	-
125 LOUIE ANTHONY B. CORREA	17241920	23-03-24	100003172401938	879,830.00	9/13/2024	8,178.00	-	-	-	-	-	-	-	-	-	-	-	-
126 OXIG COCA-COLA BEVERAGES PHILS. INC.	17241921	23-03-24	100003172402127	447,400.00	9/16/2024	57,044.05	-	-	-	-	-	-	-	-	-	-	-	-

SCHEDULE 23.A - LOSSES AND CLAIMS PAYABLE - DIRECT BUSINESS
COMPANY NAME: SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE: December 31, 2024

Name of Insurance Company	Line of Business	Amount of		Amount Recoverable		Net Claims Payable	
		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
		(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)
1.	Authorized - with Certificate of Authority Domestic						
A.							
a.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-
B.	Foreign						
a.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-
2.	Unauthorized						
A.	Domestic - with Servicing license/No License					-	-
a.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-
B.	Foreign - With Resident Agent						
a.							
a.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
a.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-
b.							
b.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-
C.	Foreign - without Resident Agent						
a.							
a.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
a.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-

SCHEDULE 23.B - LOSSES AND CLAIMS PAYABLE - ASSUMED - TREATY

N/A

COMPANY NAME:SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.

CUT-OFF DATE:December 31, 2024

Name of Insurance Company	Line of Business	Amount of		Amount Recoverable		Net Claims Payable	
		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
		(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)
b.							
b.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-
TOTAL		-	-	-	-	-	-

Name of Insurance Company	Name of Claimant	Line of Business	Amount of		Amount Recoverable		Net Claims Payable	
			Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
			(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)
1.	Authorized - with Certificate of Authority							
A.	Domestic							
	Alliedbankers Insurance Corporation	LIMKETKAI SONS, INCORPORATED	Fire	21,001.00		18,169.04		2,831.96
	Alliedbankers Insurance Corporation	CEBU LAVANA LAND CORP. &/OR CEBU	Fire	2,000.00		1,814.71		185.29
	Alliedbankers Insurance Corporation	ETON PROPERTIES PHILIPPINES, INC.	Fire	7,305.00		7,042.02		262.98
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
	Cocogen Insurance Inc.	CIIF OIL MILLS GROUP	Fire	5,653,845.66		5,419,211.07		234,634.59
	Cocogen Insurance Inc.	FAREAST DEVELOPMENT CORPORATIO	Fire	320,000.00		278,429.56		41,570.44
	Cocogen Insurance Inc.	XRC MALL DEVELOPER INC / BALAGTAS	Fire	18,486.98		8,478.37		10,008.61
	Cocogen Insurance Inc.	JARE ENTERPRISES INC	Fire	300,000.00		75,000.00		225,000.00
	Cocogen Insurance Inc.	JARE ENTERPRISES INC	Fire	5,000.00		1,250.00		3,750.00
	Cocogen Insurance Inc.	FAREAST DEVELOPMENT CORPORATIO	Fire	10,000.00		8,700.92		1,299.08
	Cocogen Insurance Inc.	MALLBERRY SUITES BUSINESS HOTEL	Fire	7,397.72		5,284.09		2,113.63
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
	Fortune General Insurance Corporation	DEVELOPMENT EXCHANGE AND LIVELI	Fire	8,668.33		4,918.33		3,750.00
	Fortune General Insurance Corporation	MEYCAUJAYAN PEOPLE'S MARKET (ALIV	Fire	10,000.00		2,500.00		7,500.00
	Fortune General Insurance Corporation	BATANGAS II ELECTRIC COOPERATIVE	PA	16,500.00		16,112.18		387.82
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
	FPG Insurance Co., Inc.	GOLD MINE TOWER CONDOMINIUM COR	Fire	21,250.00		19,337.50		1,912.50
	FPG Insurance Co., Inc.	PAMALICAN RESORTS, INC. &/OR SEVE	Fire	2,000.00		1,800.70		199.30
	FPG Insurance Co., Inc.	MOTHER TERESA OF CALCUTTA MEDIC	Fire	2,000.00		1,183.01		816.99
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
	Malayan Insurance Company, Inc.	SHANG GLOBAL CITY PROPERTIES INC	Fire	600,000.00		571,568.74		28,431.26
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
	Philippines First Insurance Co., Inc.	MANDAUE GENERAL MERCHANDISING	Fire	50,000.00		30,001.78		19,998.22
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
	Pioneer Insurance & Surety Corporation	PACIFIC PLAZA CONDOMINIUM	Fire	5,779.28		5,490.81		288.47
	Pioneer Insurance & Surety Corporation	MEGAWORLD CORP	Fire	7,147.53		6,493.67		653.86
	Pioneer Insurance & Surety Corporation	MEGAWORLD CORP	Fire	1,200,000.00		1,149,635.42		50,364.58
	Pioneer Insurance & Surety Corporation	MEGAWORLD CORP	Fire	1,000,000.00		958,029.52		41,970.48
	Pioneer Insurance & Surety Corporation	MEGAWORLD CORP	Fire	1,299,991.55		1,245,430.28		54,561.27
	Pioneer Insurance & Surety Corporation	MEGAWORLD CORP	Fire	45,039.94		43,149.59		1,890.35
	Pioneer Insurance & Surety Corporation	MEGAWORLD CORP	Fire	117,809.43		112,864.91		4,944.52
	Pioneer Insurance & Surety Corporation	MEGAWORLD CORP	Fire	165,848.33		158,887.60		6,960.73
	Pioneer Insurance & Surety Corporation	MEGAWORLD CORP	Fire	95,110.79		91,118.94		3,991.85
	Pioneer Insurance & Surety Corporation	MEGAWORLD CORP	Fire	428,880.67		410,880.34		18,000.33
	Pioneer Insurance & Surety Corporation	MEGAWORLD CORP	Fire	10,133.28		9,206.29		926.99
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
	Standard Insurance Co., Inc.	SAINT LUKE'S MEDICAL CENTER	Fire	32,044.61		30,044.15		2,000.46
	Standard Insurance Co., Inc.	SAINT LUKE'S MEDICAL CENTER	Fire	147,598.30		138,384.12		9,214.18
	Standard Insurance Co., Inc.	SAINT LUKE'S MEDICAL CENTER	Fire	30,000.00		27,596.98		2,403.02
	Standard Insurance Co., Inc.	SAINT LUKE'S MEDICAL CENTER	Fire	20,000.00		18,397.99		1,602.01
	Standard Insurance Co., Inc.	SAINT LUKE'S MEDICAL CENTER	Fire	10,000.00		9,198.99		801.01
	Standard Insurance Co., Inc.	SAINT LUKE'S MEDICAL CENTER	Fire	4,000.00		3,679.60		320.40
	Standard Insurance Co., Inc.	SAINT LUKE'S MEDICAL CENTER	Fire	575.00		539.10		35.90
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
	Stronghold Insurance Company, Inc.	CENTURY PACIFIC FOOD INC.	Fire	12,966.40		12,400.60		565.80
	Stronghold Insurance Company, Inc.	CENTURY PACIFIC FOOD INC.	Fire	634,668.31		606,974.10		27,694.21
	Stronghold Insurance Company, Inc.	GREAT EARTH MARKETING & DEVELOP	Fire	2,000.00		1,844.07		155.93
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
	Visayan Surety And Insurance Corporation	PARK 2 TOWER 2 CONDOMINIUM	Fire	20,000.00		17,228.15		2,771.85
	Visayan Surety And Insurance Corporation	ULTIMA RESIDENCES RAMOS TOWER C	Fire	618,500.00		513,073.86		105,426.14
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
	Sub-total			12,963,548.11	-	12,041,351.10	-	922,197.01
	B.	Foreign						
	a.		Fire					
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
	b.		Fire					
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
	Sub-total			-	-	-	-	-
2.	Unauthorized							
A.	Domestic - with Servicing license/No License							
	a.		Fire					
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
	b.		Fire					
		Marine						
		Motor Car						
		Casualty (w/o OFW)						

Name of Insurance Company	Name of Claimant	Line of Business	Amount of		Amount Recoverable		Net Claims Payable	
			Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
			(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)
		Microinsurance Business A						
Sub-total			-	-	-	-	-	-
B. Foreign - With Resident Agent								
a.								
a.1		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance Business A						
a.2		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance Business A						
Sub-total			-	-	-	-	-	-
b.								
b.1		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance Business A						
b.2		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance Business A						
Sub-total			-	-	-	-	-	-
C. Foreign - without Resident Agent								
a.								
a.1		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance Business A						
a.2		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance Business A						
Sub-total			-	-	-	-	-	-
b.								
b.1		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance Business A						
b.2		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance Business A						
Sub-total			-	-	-	-	-	-
TOTAL			12,963,548.11	-	12,041,351.10	-	922,197.01	-

SCHEDULE 24 - RETURN PREMIUMS PAYABLE

COMPANY NAME:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.

CUT-OFF DATE:

December 31, 2024

N/A

Policy No.	Name of Assured	Inception Date	Date of Policy Surrender/ Cancellation	Line of Business	Total Premiums Received	Return Premiums (Ledger Balance)	Company Remarks
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
TOTAL RETURN PREMIUMS					-	-	

SCHEDULE 25 - COMMISSIONS PAYABLE
COMPANY NAME:
CUT-OFF DATE:

SGI PHILIPPINES GENERAL INSURANCE COMP,
December 31, 2024

Line of Business	Commission Rate	Ledger Balance
1. FIRE		-
a. Residential		
b. Warehouse		
c. Industrial		
d. General		
2. EARTHQUAKE/FIRE/SHOCK		
3. TYPHOON		
4. FLOOD		
5. EXTENDED COVERAGE		
6. MARINE CARGO		
7. MARINE HULL		
8. AVIATION		
9. BONDS		
a. Class 1		
b. Class 2		
c. Class 3		
d. Class 4		
e. Class 5		
10. COMPULSORY MOTOR		
COMPULSORY MOTOR VEHICLE LIABILITY (CMVL)		
LAND TRANSPORTATION		
OPERATOR (CMVL - LTO)		
a. AC/PUJ/UV		
b. Buses/Tourist Buses		
c. Taxis/Tourist Cars		
d. Tricycles		
11. CMVL - NON-LTO		
a. Private Cars		
b. Commercial Vehicles		
c. Motorcycle		
12. OTHER THAN CMVL-LTO		
13. OTHER THAN CMVL-NON-LTO		
a. Third Party Bodily Injury		
b. Property Damage		
c. Loss and Damage		
d. Auto Personal Accident		
e. NPEC		
f. Acts of Natures		
g. Others - for transactions not specifically specified in schedule		

SCHEDULE 25 - COMMISSIONS PAYABLE
COMPANY NAME:
CUT-OFF DATE:

SGI PHILIPPINES GENERAL INSURANCE COMP.
December 31, 2024

Line of Business	Commission Rate	Ledger Balance
14. HEALTH AND ACCIDENT		
15. ENGINEERING		
16. MICROINSURANCE		
17. OTHERS		
a. Comprehensive General Liability		
b. Sports Liability		
c. Property Floater		
d. Errors & Omission		
e. MSPR		
f. Fidelity Guarantee		
g. Homeowners		
h. Golfers Comprehensive Liability		
i. Hole In One		
j. Commercial All Risk (CAR)		
k. Industrial All Risk (IAR)		
l. Bank Bankers Blanket		
m. Terrorism & Sabotage		
n. Directors' and Officers' Liability		
o. Burglary and Housebraking		
p. Professional Indemnity		
TOTAL COMMISSIONS PAYABLE		-

SCHEDULE 27 - DIVIDENDS PAYABLE

N/A

COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE:	December 31, 2024

Name of Stockholder		Type of Dividend (Cash, Property, others except stock)	Date of Declaration	Balance Previous Year	Amount Unpaid Current Year (Ledger Balance)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
TOTAL DIVIDENDS PAYABLE				-	-

SCHEDULE 28 - ACCOUNTS PAYABLE

COMPANY NAME:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.

CUT-OFF DATE:

December 31, 2024

Particulars	Nature and Description	Balance Previous Year	Amount Unpaid Current Year (Ledger Balance)
1 SSS Premiums Payable	Employees share on SSS Contribution	50,062.50	119,070.00
2 SSS Loans Payable	Employees SSS Loans	14,512.61	14,071.42
3 Pag-ibig Premiums Payable	Employees share on Pag-ibig Contribution	5,500.00	14,000.00
4 Pag-ibig Loans Payable	Employees Pag-ibig Loans	13,303.80	6,998.02
5 Rent Payable			
6 Other Accounts Payable			
<i>*Itemize the Other Accounts payable</i>			
Philhealth Premium Payable	Philhealth Expenses	31,639.36	57,468.49
Employee Fund Payable	SGI Employees Fund	67,246.68	-
Advance Premium	Advance booking policies	3,688,805.74	2,766.10
Mr. N. Mani	Payables	782,474.06	782,474.06
Mr. Sundararajan	Payables	1,299,796.09	1,299,796.09
Union Bank of the Philippines 639 Account	Unrecognized Deposits	1,572,971.11	26,267,158.88
BDO Peso	Unrecognized Deposits	2,374,548.09	4,113,730.01
TOTAL ACCOUNTS PAYABLE		9,900,860.04	32,677,533.07

SCHEDULE 29 - NOTES PAYABLE

COMPANY NAME:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.

CUT-OFF DATE:

December 31, 2024

Name of Creditor		Nature and Description of Account	Balance Previous Year	Amount Unpaid Current Year (Ledger Balance)
<i>*Itemize the accounts</i>				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
TOTAL NOTES PAYABLE			-	-

SCHEDULE 30 - PROVISIONS

COMPANY NAME:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.

CUT-OFF DATE:

December 31, 2024

Name of Oblige		Nature and Description of the Provision	Balance Previous Year	Amount Unpaid Current Year (Ledger Balance)
Itemize the accounts				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
TOTAL PROVISIONS			-	-

SCHEDULE 31 - ACCRUED EXPENSES
COMPANY NAME:
CUT-OFF DATE:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
December 31, 2024

Name of Creditor	Nature and Description of Account	Balance Previous Year	Amount Unpaid Current Year (Ledger Balance)
A. Accrued Utilities			
Itemize the accounts			
1 PLDT, Inc.	Internet Expenses	18,456.00	19,378.80
2 Globe Telecom, Inc.	Communications	21,123.38	22,179.55
3 Eastern Telecommunications Philippines, Inc.	Internet Expenses	12,794.00	13,433.70
4 BDO Towers Valero Condominium Corporation	Electricity	57,757.60	60,645.48
B. Accrued Services			
Itemize the accounts			
1 Jan A Trading	Office Supplies	31,373.04	
2 Saram Bee Corporation	Meals/Representation Expense	22,526.42	
3 Coffee Table, Inc.	Meals/Representation Expense	14,444.29	
4 Landmark Supermart	Office Supplies	17,826.15	
5 Pag-Ibig	Contribution	25,300.00	14,000.00
6 Philhealth	Contribution	90,218.07	28,734.29
7 Social Security System	Contribution	187,482.57	79,380.00
8 Bureau of Treasury	Licenses & Fees	1,000.00	
9 Teodoro Santamaria And Co.	Auditor's Fees	176,902.71	89,285.71
10 Makati Petron Gas Station	Gasoline Expenses	15,767.86	
11 AMI Actuarial Assistants, Inc.	Actuarial Fees & Expenses	268,383.00	105,000.00
12 Assist & Assistance Concepts, Inc.	Advance Towing Service Fees	30,000.00	
13 BDO Towers Valero Condominium Corporation	Association & Pool Dues	569,519.22	
14 Glam Events Philippines/Glam Pix	Christmas Party Expense	59,309.72	
15 PIRA Inc.	Membership and PIRA	39,170.00	39,170.00
16 LBC, Inc	Courier Expense	7,165.83	
17 Arlies Pest Control Services	Office Maintenance	2,500.00	
18 1989 Auto Care Center	Vehicle Maintenance	11,750.00	
19 CNVD Law	Retainers Fee	-	90,000.00
C. Accrual for Unused Compensated Absences			
Itemize the accounts			
1 SGI Philippines	Salaries	383,299.30	66,676.45
2			
3			
D. Other Accrued Expense			
Itemize the accounts			
1			
2			
3			
TOTAL ACCRUED EXPENSES		2,064,069.16	627,883.98

SCHEDULE 32 - OTHER LIABILITIES
COMPANY NAME:
CUT-OFF DATE:

SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
December 31, 2024

N/A

Name of Creditor	Nature and Description of Account	Balance Previous Year	Amount Unpaid Current Year (Ledger Balance)	Company Remarks
Itemize the accounts				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
TOTAL OTHER LIABILITIES		-	-	

SCHEDULE 33 - NET WORTH ACCOUNTS
COMPANY NAME:
CUT-OFF DATE:

SBI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
December 31, 2024

Authorized Capital Stock : Number of Shares: 3,625,000 ,Amount P=1,450,000,000.00															
	Name of Stockholders	Citizenship	Position (Director/ Officer)	% of Ownership	Number of Shares	Par Value Per Share	Capital Stock Subscribed	Subscription Receivable	Capital Stock	Capital Paid In Excess of Par	Deposit for Future Subscription	Contributed Surplus	Contingency Surplus	Dividends Paid During the Year	Dividends Payable Current Year
A.	Preferred Stocks														
1															
2															
3															
4															
5															
6															
	Total Preferred Stocks			0.00%	-	-	-	-	-	-	-	-	-	-	-
B.	Common Stock														
1	Shriram General Insurance Co. Ltd.	Indian		96.51%	3,209,940.00	400.00			1,283,976,000.00	14,912,155.29					
2	Jasmit Singh Gajral	Indian	Director	0.00%	1.00	400.00			400.00						
3	Leonardo M. Estreza	Filipino	Director	0.00%	1.00	400.00			400.00						
4	Akhilesh Kumar Singh	Indian	Director	0.00%	1.00	400.00			400.00						
5	Avil Aggarwal	Indian	Director	0.00%	1.00	400.00			400.00						
6	Kuek Khooon Ping	Malaysian	Director	0.00%	1.00	400.00			400.00						
7	Green Light Commerce Holdings	Filipino		2.28%	75,823.00	400.00			30,329,200.00						
8	Roberto J. Courasang	Filipino		0.48%	16,098.00	400.00			6,439,200.00						
9	NMB Capital	Filipino		0.39%	12,892.00	400.00			5,156,800.00						
10	ABV Inc.	Filipino		0.22%	7,211.00	400.00			2,884,400.00						
11	Gerry Limongan	Filipino		0.03%	864.00	400.00			345,600.00						
12	Grace Libbeth Duy	Filipino		0.01%	459.00	400.00			183,600.00						
13	Adelaide Uyhrana	Filipino		0.01%	404.00	400.00			161,600.00						
14	Ma. Leonor Oriana	Filipino		0.01%	206.00	400.00			80,000.00						
15	Marlene Espiritu	Filipino		0.01%	167.00	400.00			66,800.00						
16	Carmen Wilkon	Filipino		0.00%	164.00	400.00			65,600.00						
17	Biemendo Gonzales	Filipino		0.00%	121.00	400.00			48,400.00						
18	Stella Bernabe	Filipino		0.00%	100.00	400.00			40,000.00						
19	Arcar Investment Corporation	Filipino		0.00%	87.00	400.00			34,800.00						
20	Joseph dela Riente	Filipino		0.00%	81.00	400.00			32,400.00						
21	Vivien Reyeso	Filipino		0.00%	59.00	400.00			23,600.00						
22	Milagros Siffman	Filipino		0.00%	58.00	400.00			23,200.00						
23	Luis Uyhrana	Filipino		0.00%	51.00	400.00			20,400.00						
24	Princesta Abastillas	Filipino		0.00%	31.00	400.00			12,400.00						
25	Thelma Alares	Filipino		0.00%	22.00	400.00			8,800.00						
26	Estela Austria	Filipino		0.00%	20.00	400.00			8,000.00						
27	Leonica Dimalanta	Filipino		0.00%	20.00	400.00			8,000.00						
28	Eduardo Betto	Filipino		0.00%	10.00	400.00			4,000.00						
29	Sofronio Candolita	Filipino		0.00%	10.00	400.00			4,000.00						
30	Clemente Castillo	Filipino		0.00%	10.00	400.00			4,000.00						
31	Elvita Lim	Filipino		0.00%	10.00	400.00			4,000.00						
32	Hasalle Manoso	Filipino		0.00%	10.00	400.00			4,000.00						
33	Nellie Saman	Filipino		0.00%	10.00	400.00			4,000.00						
34	Belen Howard	Filipino		0.00%	10.00	400.00			4,000.00						
35	Roman Sandejan	Filipino		0.00%	8.00	400.00			3,200.00						
36	Rolando Outineses	Filipino		0.00%	7.00	400.00			2,800.00						
37	Cynthia Grandeza	Filipino		0.00%	7.00	400.00			2,800.00						
38	Edwin Vilanueva	Filipino		0.00%	7.00	400.00			2,800.00						
39	Eduardo M. Villanueva	Filipino		0.00%	7.00	400.00			2,800.00						
40	Magdalena Lorenzana	Filipino		0.00%	5.00	400.00			2,000.00						
41	Ophelio Ordevilla	Filipino		0.00%	5.00	400.00			2,000.00						
42	Rodolfo Joven	Filipino		0.00%	2.00	400.00			800.00						
43	Salvador Fernandez	Filipino		0.00%	1.00	400.00			400.00						
44	Victor Limbangan	Filipino		0.00%	1.00	400.00			400.00						
45	Tomas B. Lopez	Filipino		0.00%	1.00	400.00			400.00						
46	Marolio B. Tusson	Filipino		0.00%	1.00	400.00			400.00						
47	Loo Leona Chai	Filipino		0.00%	1.00	400.00			400.00						
	Total Common Stocks			99.97%	3,325,000.00		-	-	1,330,000,000.00	14,912,155.29	-	-	-	-	-
C.	Treasury Stock				1,143.00				457,200.00						
	TOTAL NET WORTH ACCOUNTS			99.97%	3,326,143.00		-	-	1,330,457,200.00	14,912,155.29	-	-	-	-	-

Checking

SCHEDULE 34 - COMMISSIONS PAID - DIRECT AGENTS

COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE:	December 31, 2024

Name of Agent (Last Name, First Name, Middle Name)	C. A. No.	Date Expired	Amount Paid	Company Remarks
1 ABAD, ANTONIO KHO	0813977-0805292-000	31-Dec-25	40,500.22	
2 BONDOC, ANTHONY	6175765-0805292-000	31-Dec-24	12,760.31	
3 BORLAZA, JONARD V	4130665-4080529-200	31-Dec-26	21,302.50	
4 BREAKWAY INSURANCE QUALITY SERV	3264335-3080529-200	31-Dec-26	106,355.27	
5 CAMACHO, JUAN CARLOS	2824418-1080529-200	31-Dec-27	11,072.60	
6 CHUNG, STEPHANIE	1890489-2080529-200	31-Dec-24	150,814.64	
7 CIPRIANO, CATHERINE	2347394-0805292-000	31-Dec-25	903,013.29	
8 CPWG INSURANCE AGENCY	1005252-0805292-000	31-Dec-26	17,685.50	
9 DAGAL, JOCELYN	4193348-8080529-200	31-Dec-26	3,014.37	
10 DELA CRUZ, MONINA	4545255-0805292-000	31-Dec-27	3,332,046.31	
11 DELOS SANTOS, DANILO	8543046-6080529-200	31-Dec-25	59,255.19	
12 DIAMOND CIRCLE SOLUTIONS AGENCY	1142964-0805292-000	31-Dec-26	20,540.87	
13 DINO, CORAZON	952972-0805292-0001	31-Dec-26	33,372.24	
14 EAST ASIAN EAGLE INSURANCE AGENC	0848052-0805292-000	31-Dec-26	2,981.19	
15 EILEEN MAY FABREGAS	1583576-4080529-200	31-Dec-27	112,682.20	
16 FABILA, GEMMA	8156257-8080529-200	31-Dec-27	6,246.06	
17 GAINS INSURANCE AGENCY CORPORAT	1042549-0805292-000	31-Dec-25	417,026.64	
18 GERALDEZ, TERESITA	2251734-3080529-200	31-Dec-26	3,116.88	
19 GUSTILO, DIVINA	1000494-0805292-000	31-Dec-25	15,425.50	
20 JOHANN FRANCISCO	8384706-8080529-200	31-Dec-25	468,834.20	
21 JONALYN PACO MORALES	6933019-8080529-200	31-Dec-27	86,574.30	
22 LANDRITO, MAGNO P	0992053-0805292-000	31-Dec-26	43,173.57	
23 LBC INSURANCE AGENCY INC	8150169-9080529-200	31-Dec-26	1,358,288.77	
24 LLAVANES, FLORENCE C	9355418-8080529-200	31-Dec-26	27,812.24	
25 MALLARI, ARLENE	2216887-7080529-200	31-Dec-25	49,114.82	
26 MANAPIL, IGNACIO S	1082205-0805292-000	31-Dec-26	31,247.82	
27 MARQUEZ, JEZZA	7229881-7080529-200	31-Dec-27	2,712.50	
28 MEJIA, ANNA CARISMA ESTOPIN	4311181-2080529-200	31-Dec-26	13,226.50	
29 MGS GENERAL INSURANCE AGENCY SE	2506202-5080529-200	31-Dec-25	1,438,293.38	
30 MORADA, JONATHAN	9077690-2080529-200	31-Dec-27	22.96	
31 MORALES, CESAR ALVARINA	6197796-0805292-000	31-Dec-26	105,405.53	
32 NACPIL, DENNIS	1084924-0805292-000	31-Dec-25	173,674.60	
33 NAPAO, JUDITH	1595815-5080529-200	31-Dec-25	14,867.49	
34 NIKKI DORADO CHAVEZ	6925111-0080529-200	31-Dec-24	37,380.00	
35 OMNIVERSAL ASSURANCE AGENCY COF	48022706	31-Dec-24	577,431.95	
36 OTO INSURANCE AGENCY	1861074-7080529-200	31-Dec-26	32,290.20	
37 P AND R NIMBUS INSURANCE CONSULTA	4531267-0805292-000	31-Dec-25	63,710.95	
38 PARCON, JO ANN	1111666-0805292-000	31-Dec-25	280,795.52	
39 RA QUICK INSURANCE AGENCY	1471068-6080529-200	31-Dec-26	62,268.84	
40 RENAN C FAUSTINO	3056252-4080529-200	31-Dec-25	269,358.67	
41 REYES, ROSALIE	8588164-6080529-200	31-Dec-26	20,870.71	
42 RICAFRANCA, SONIA	1113860-0805292-000	31-Dec-22	23,913.86	
43 RODRIGUEZ, NOVAVILLA	3447552-0805292-000	31-Dec-26	12,059.40	
44 SAN JUAN, JONATHAN ROY	2328102-4080529-200	31-Dec-26	49,434.00	
45 SANTIAGO, EDWIN S	1159506-0805292-000	31-Dec-26	65,929.00	
46 SARMIENTO, REYCHELL	1411325-1080529-200	31-Dec-26	99,500.84	
47 SILVA, DENNIS	1166818-0805292-000	31-Dec-26	581,543.10	
48 SILVA, MARLON	3837658-0805292-000	31-Dec-25	146,802.10	
49 STATE INVESTMENT HOUSE INC	4897273-0080529-200	31-Dec-24	29,233.92	
50 SUREMA, JEFFREY T	6195097-0805292-000	31-Dec-27	117,591.39	
51 TING, ISAGANI	6216763-0805292-000	31-Dec-25	24,344.55	
52 TUNGOL, RICHARD	4506077-0805292-000	31-Dec-26	221,265.26	
53 UPPRAISE INC	0927328-0805292-000	31-Dec-26	394,399.05	
54 VARGAS, APRIL MARIE	9601270-4080529-200	31-Dec-24	11,317.50	
55 VERSOZA, HAZEL	7923558-5080529-200	14-Mar-24	93,929.91	
56				
TOTAL COMMISSIONS PAID			12,297,831.18	

EXHIBIT I. STATEMENT OF INCREASE IN LEDGER ASSETS DURING THE YEAR

COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE:	December 31, 2024

	Current Year
A. Increase in Ledger Assets:	
1. Increase in Paid-Up Capital Stock during the year	-
2. Increase in Contributed Surplus during the year	97,633,888.21
3. Deposit Premiums received, if any	-
4a. Gross Interests/Dividends/Other Income	70,370,701.30
4b. Other Income Earned during the year	-
5. Underwriting Income:	
5.1 Net Premiums Earned, per Recapitulation I	
R1 - Premiums, column 19 (disclosed prems collected for MI during the year _____)	119,467,847.69
5.2 Commission Income-Treaty	9,374,566.50
5.3 Commission Income-Facultative	77,356.16
5.4 Other Underwriting Income	
6. Total Underwriting Income	128,919,770.35
7. Remittances Received From Home or Branch Office	
8. Borrowed Money P _____, less Amount repaid P _____	
9. Amount Collected from Receivables previously written off.	
10. Other Receipts not included elsewhere:	
10.1 Receipts arising from Microinsurance	
10.2	
11. Gross Profit on Sales or Maturity of Investments:	
11.1 Financial Assets and Liabilities Held for Trading	
11.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
11.3 Available-for-Sale Financial Assets	
11.4 Investment Property	
11.5 Property and Equipment	
11.6 Others	
12. Gross Increase by Adjustment in Book Value of Ledger Assets	
12.1 Financial Assets and Liabilities Held for Trading	
12.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
12.3 Available-for-Sale Financial Assets	
12.4 Investment Property	
12.5 Property & Equipment	
12.6 Foreign Deposits	
12.7 Others	
13. Increase in Liabilities Tending to Increase in Ledger Assets (Attach Computation or Analysis)	
14. Total Increase in Ledger Assets Brought Forward to line 1, E1 - Dec LA	296,924,359.86

EXHIBIT I. STATEMENT OF DECREASE IN LEDGER ASSETS DURING THE YEAR

COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE:	December 31, 2024

		Current Year
1.	Amount carried forward from line 14, E1 - Inc LA	296,924,359.86
B. Decrease in Ledger Assets:		
2.	Decrease in Paid-up Capital (Treasury Stock)	
3.	Decrease in Contributed Surplus	-
4.	Investment Expenses: Incurred	
4.1	Taxes on Property & Equipment	
4.2	Repairs on Building and Other Improvements	
4.3	Maintenance on Property & Equipment	
4.4	Brokerage Fee on Purchase/Sale of Investment	
4.5	Other Investment Expenses	
5.	Underwriting Deductions: As incurred	185,818,857.26
5.1	Net Losses Incurred, per R2 - Losses, Column 17	106,852,431.04
5.2	Loss Adjustment Expenses Incurred	
5.3	Commission Expenses, R3-Commissions	66,065,166.70
5.4	Premium Tax	
5.5	Fire Service Tax	
5.6	Other Underwriting Expenses	12,901,259.52
6.	Operating, General and Administrative Expenses Incurred	47,748,830.48
6.1	Salaries and Wages	27,354,909.74
6.2	Alowances and Bonuses	
6.3	SSS Contributions	1,119,542.50
6.4	PAG-IBIG Fund Contributions	98,296.24
6.5	Other Employees Benefits	3,427,477.92
6.6	Christmas & Anniversary Expenses	42,446.43
6.7	Freight Charges	
6.8	Rental Expense	651,566.82
6.9	Light and Water	275,935.63
6.10	Advertising and Promotions	25,000.00
6.11	Representation and Entertainment	1,996,122.75
6.12	Professional and Technical Development	15,000.00
6.13	Professional Fees	309,600.00
6.14	Periodicals & Magazines	6,890.00
6.15	Printing, Stationery and Office Supplies	352,255.91
6.16	Communications and Postages	1,690,157.70
6.17	Lease Charges	
6.18	Bank Charges	61,486.29
6.19	Depreciations and Amortization	2,724,144.17
6.20	Transportation and Travel Expenses	1,119,901.38
6.21	Registration Fee	
6.22	General Office Maintenance and Related Expenses	5,841,726.00
6.23	Furniture and Equipment including Rent, Depreciation and Repairs of same	
6.24	Other Operating Expenses	
6.24.1	Microinsurance	
6.24.2	Non-microinsurance	
6.25	Taxes, Licenses and Fees	
6.25.1	Licenses and Fees	636,371.00
6.25.2	Corporate Residence Certificate	
6.25.3	Documentary Stamp Tax	
6.25.4	Deferred Income Tax Charge	
6.25.5	Others	
7.	Deposit Premiums Returned	

EXHIBIT I. STATEMENT OF DECREASE IN LEDGER ASSETS DURING THE YEAR

COMPANY NAME: SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.

CUT-OFF DATE: December 31, 2024

	Current Year
8. Premiums Balances Charged Off	
9. Income Taxes Paid During the year	(11,422,856.60)
10. Remittances Paid to Home/Branch Office	
11. Borrowed Money Paid P_____ less Amount Borrowed P_____	
12. Interest Paid on Borrowed Money	
13. Dividends Paid to Stockholders	
14. Gross Loss on Sale/Maturity of Ledger Assets:	
14.1 Financial Assets and Liabilities Held for Trading	
14.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
14.3 Available-for-Sale Financial Assets	
14.4 Investment Property	
14.5 Property and Equipment	
14.6 Others	
15. Gross Decrease by Adjustment in Book Value of Ledger Assets:	
15.1 Financial Assets and Liabilities Held for Trading	
15.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
15.3 Available-for-Sale Financial Assets	
15.4 Investment Property	
15.5 Property and Equipment	
15.6 Others	
16. Decrease in Liabilities Tending to Decrease Ledger Assets (Attach Computations or Analysis)	103,258,491.83
17. Total Decrease in Ledger Assets	325,403,322.96
18. Net Increase (Decrease) in Ledger Assets During the Year (Line 1 Less Line 17)	(28,478,963.11)
19. Add: Amount of Ledger Assets December 31, Previous Year	1,793,577,921.86
20. Total Ledger Assets, December 31, Current Year, SFP	1,765,098,958.76

EXHIBIT II. Profit/(Loss) Statement	
COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE:	December 31, 2024

INCOME

Gross Premium Written - (Direct Business + Assumed Business)		₱ 167,422,645	a
Reinsurance Premiums		77,569,053	b
Net Premiums Written (a-b)		89,853,592	c
Increase/ (Decrease) in Premium Liabilities		29,614,256	d
Net Premiums Earned [Premiums Earned] (c+d)		119,467,848	e
Commissions Earned		9,451,923	f
Other Underwriting Income			g
Total Underwriting Income (e+f+g)		128,919,770	h

Investment Income:				70,370,701	i
Interest Income - Cash In Banks	1,377,392	i.1			
Financial Assets at FVPL	48,432,684	i.2			
Available for Sale Financial Assets	-	i.3			
Held to Maturity Investments	20,560,625	i.4			
Loans and Receivables		i.5			
Dividend Income		i.6			
Rental Income		i.7			
Security Fund		i.8			

Other Income:				-	j
Gain on Sale on Investments		j.1			
Gain on Sale of Property and Equipment		j.2			
Unrealized Gain on Investments		j.3			
Miscellaneous Income		j.4			

TOTAL INCOME (h+i+j)				199,290,472	k
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UNDERWRITING EXPENSES

Losses Incurred				106,852,431	l
Loss Adjustment Expenses				-	m
Commission Expenses				66,065,167	n
Other Tax Expense					o
Other Underwriting Expenses				12,901,260	p
Total Underwriting Expenses (l+m+n+o+p)				185,818,857	q

Sub - Total (k-q)				13,471,614	r
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ADMINISTRATIVE AND OTHER EXPENSES

Salaries & Wages	27,354,910	s.1			
SSS, PhilHealth, Pag-ibig Contributions	1,667,518	s.2			
Other similar Employee Benefits	3,484,924	s.3			
Light, Water & Rental Expenses	927,502	s.4			
Investment Management Fees		s.5			
Taxes and Licenses	636,371	s.6			
Dividends to Shareholders		s.7			
Capital Losses		s.8			
Provision for Impairment Losses		s.9			
Loss on Sale of Investment		s.10			
Other General Expenses	13,677,605	s.11			

Net Income/ (Loss) for the year (r-s)				(34,277,216)	t
Provision for Income Tax				(11,422,857)	u

Provision For Income Tax - Final	14,074,140	u.1			
Provision For Income Tax - Current		u.2			
Provision For Income Tax - Deferred	(25,496,996)	u.3			

Net Income/ (Loss) Before Income Tax (t-u)				(22,854,359)	v
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NAME OF COMPANY	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
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Note: Profit/Loss Statement should tally with Exhibit III: Statement of Comprehensive Income
Gross Premiums Written (GPW) = Premiums on Direct Business + Assumed Premiums from Authorized and Unauthorized Reinsurers

EXHIBIT III. TRIAL BALANCE

COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE:	December 31, 2024

ACCOUNT NO.	ACCOUNT NAME	DEBIT	CREDIT
ASSETS			
	CASH ON HAND		
	Undeposited Collections	-	
	Petty Cash Fund	25,000.00	
	Commission Fund	-	
	Documentary Stamps Fund	-	
	Claims Fund	-	
	CASH IN BANKS		
	Cash in Bank - Asia United Bank	1,002,551.50	
	Cash in Bank - Banco De Oro	3,196,896.48	
	Cash in Bank - Banco De Oro US Dollar	7,612,203.97	
	Cash in Bank - China Bank	63,779.93	
	Cash in Bank - Development Bank of the Phillppines	1,549,426.78	
	Cash in Bank - Land Bank of the Phillppines	1,275,528.67	
	Cash in Bank - Philippine Bank of Communication	631,720.92	
	Cash in Bank - Union Bank 4419	5,978,025.04	
	Cash in Bank - Union Bank 639	13,714,494.29	
	Cash in Bank - Union Bank 6994	1,399,455.49	
	Time Deposit - Banco De Oro	27,040,000.00	
	INSURANCE BALANCE RECEIVABLE		
	Premiums Receivable	65,274,372.43	
	Due from Ceding Companies	61,920,989.71	
	Allowance for Impairment Losses - Reinsurance		3,745,805.00
	Funds Held by Ceding Companies	6,413,268.44	
	Loss Reserve Withheld by Ceding Companies		
	Amounts Recoverable from Reinsurers	114,906,052.75	
	Other Reinsurance Accounts Receivable		
	AVAILABLE FOR SALE (AFS) FINANCIAL ASSETS		
	Investment in Stocks	1,176,926.19	
	Investment in Government Securities - FAVPL [Debt S	864,158,440.96	
	Investment in Government Securities - Held to Maturit	325,000,000.00	
	Unamortized (Discount) / Premium on Govt Securities	3,543,221.52	
	ACCOUNTS RECEIVABLES		
	Advances to Agents		
	Advances to Employees	4,214,872.53	
	Operating Lease Receivables		
	Allowance for Impairment of Losses		
	PROPERTY AND EQUIPMENT		
	Real Estate		
	Office Premises and Improvements	124,331,000.00	
	Accumulated Depreciation - Office Premises and Improvements		56,317.30
	Accumulated Depreciation - Revaluation		414,963.60
	EDP Equipment	12,389,369.65	
	Accumulated Depreciation - EDP Equipment		11,758,422.02
	Office Equipment	2,277,691.32	
	Accumulated Depreciation - Office Equipment		1,689,917.49
	Transportation Equipment	1,514,678.58	
	Accumulated Depreciation - Transportation Equipment		1,514,678.59
	Furnitures and Fixtures	2,636,189.89	
	Accumulated Depreciation - Furnitures and Fixtures		2,522,453.66
	Deferred Acquisition Cost	22,055,653.42	
	REINSURANCE ASSETS		
	Deferred Reinsurance Premium	23,199,122.22	

	Deferred Tax Assets	60,898,802.89	
	PREPAYMENTS		
	Prepaid Taxes-WHT	4,345,618.44	
	Prepaid Taxes-CIS Bayad	315,948.58	
	Accrued Interest	15,133,628.28	
	Prepaid Rent	241,500.00	
	Other Assets	7,639,481.91	
LIABILITIES			
	LOSSES AND CLAIMS PAYABLE		
	Claims payable		113,886,988.55
	RESERVE FOR UNEARNED PREMIUM		71,408,365.57
	DUE TO REINSURERS		
	Premiums Due to Reinsurers - Treaty		
	Premiums Due to Reinsurers - Facultative		41,430,481.72
	FUNDS HELD FOR REINSURERS		
	Premium Reserve Withheld for Reinsurers - Treaty		
	Premium Reserve Withheld for Reinsurers - Facultative		819,056.25
	COMMISSIONS PAYABLE		
	RETURN PREMIUMS PAYABLE		
	TAXES PAYABLE		
	Premiums Tax Payable		1,722.38
	Documentary Stamp Tax Payable		671,157.68
	VAT Payable	101,030.60	
	LGT Payable		249,887.93
	Income Tax Payable		
	Withholding Tax Payable - Expanded		418,644.55
	Withholding Tax Payable - Compensation		110,360.67
	Withholding Tax Payable - Final Tax		-
	FST Payable		2,530.37
	Other Taxes & Licenses Payable		
	ACCOUNTS PAYABLE		
	SSS Premiums Payable		119,070.00
	SSS Loans Payable		14,071.42
	Pag-ibig Premium Payable		14,000.00
	Pag-ibig Loans Payable		6,998.02
	Philhealth Premium Payable		57,468.49
	Employee Salary Fund Payable		-
	Accounts Payable - Others		32,463,159.07
	ACCRUED EXPENSES		
	Accrued Utilities		627,883.98
	Accrued Services		
	Advance Premium Direct		2,766.10
	Loans payable		
	Retirement Benefit Liability		8,164,182.00
	Deferred Tax Liability		5,513,913.36
	Deffered VAT		896,763.34
STOCKHOLDERS' EQUITY			
	Capital Stock Issued		1,330,457,200.00
	Share Premium		14,912,155.29
	Retained Earnings		55,243,024.80
	Actuarial Gain (Loss)		2,379,513.46
	Unrealized Gain on Market Valuation on AFS Investm	418,499.80	
	Revaluation Increment in Property		109,058,683.65
	Treasury Shares	457,200.00	
UNDERWRITING INCOME			
	Provision for Unearned Premium		29,614,255.77
	Gross Premium - Direct:		
	Gross Premium - Direct : Fire		3,546,826.87
	Gross Premium - Direct : Motor Car		123,656,369.48

	Gross Premium - Direct : PA		890,541.71
	Gross Premium - Direct : Engineering		203,846.71
	Gross Premium - Direct : Marine		109,447.05
	Gross Premium - Direct : Miscellaneous		349,993.80
	Gross Premium - Direct : Bonds		
	Reinsurance Premium - Assumed:		
	Reinsurance Premium - Assumed : Fire		999,788.68
	Reinsurance Premium - Assumed : Motor Car		2,859,598.22
	Reinsurance Premium - Assumed : PA		34,599,009.23
	Reinsurance Premium - Assumed : Engineering		200,338.39
	Reinsurance Premium - Assumed : Marine		
	Reinsurance Premium - Assumed : Miscellaneous		6,885.00
	Reinsurance Premium - Assumed : Bonds		
	Reinsurance Premium - Ceded		
	Reinsurance Premium - Ceded : Fire - Quota	17,274.17	
	Reinsurance Premium - Ceded : Fire - First Surplus	80,205.71	
	Reinsurance Premium - Ceded : Fire - Second Surplus		
	Reinsurance Premium - Ceded : Fire - LRI		64,192.96
	Reinsurance Premium - Ceded : Motor Car - LRI	166,443.53	
	Reinsurance Premium - Ceded : PA - Quota		10,659.62
	Reinsurance Premium - Ceded : PA - First Surplus		203,771.19
	Reinsurance Premium - Ceded : PA - LRI		
	Reinsurance Premium - Ceded : Engineering - Quota	3,956.31	
	Reinsurance Premium - Ceded : Engineering - First Surplus	77,616.06	
	Reinsurance Premium - Ceded : Engineering - LRI	13,921.91	
	Reinsurance Premium - Ceded : Marine - Quota		34,419.73
	Reinsurance Premium - Ceded : Marine - First Surplus		
	Reinsurance Premium - Ceded : Miscellaneous - First Surplus		4,054.98
	Min Dep Premium Ceded : Fire	15,061,679.94	
	Min Dep Premium Ceded : Motor Car	59,038,521.89	
	Min Dep Premium Ceded : PA	1,054,317.59	
	Min Dep Premium Ceded : Engineering	1,882,710.00	
	Min Dep Premium Ceded : Marine	112,962.60	
	Min Dep Premium Ceded : Miscellaneous	376,541.99	
INCOME			
	Interest Income		1,377,392.30
	Investment Income		68,993,309.00
	Other Income - Dollar Fluctuation	31,495.90	
	Amortization of Premium / Discount	1,105,498.49	
	Gain/Loss on Sale of FA		
UNDERWRITING EXPENSES			
	Commission - Direct:	14,502,783.80	
	Commission - Direct - Fire	671,267.75	
	Commission - Direct - Motor Car	37,431,803.32	
	Commission - Direct - PA	138,245.98	
	Commission - Direct - Engineering	55,239.21	
	Commission - Direct - Marine	35,310.53	
	Commission - Direct - Miscellaneous	86,379.27	
	Commission Exp. (Reserve)		9,375,794.29
	Commission on RI - Assumed:		
	Commission on RI - Assumed : Fire	160,511.77	
	Commission on RI - Assumed : Motor Car	810,756.94	
	Commission on RI - Assumed : PA	12,109,832.18	
	Commission on RI - Assumed : Engineering	62,175.32	
	Commission on RI - Assumed : Miscellaneous	860.63	
	Commission on RI - Ceded:		
	Commission on RI - Ceded : Fire - Quota		5,174.44
	Commission on RI - Ceded : Fire - First Surplus		35,868.92
	Commission on RI - Ceded : Fire - LRI		23,452.34
	Commission on RI - Ceded : Motor Car - LRI		49,391.61
	Commission on RI - Ceded : PA - Quota	2,706.96	
	Commission on RI - Ceded : PA - First Surplus	51,741.94	

	Commission on RI - Ceded : PA - LRI		
	Commission on RI - Ceded : Engineering - Quota		1,096.53
	Commission on RI - Ceded : Engineering - First Surplus		21,732.49
	Commission on RI - Ceded : Engineering - LRI		4,512.21
	Commission on RI - Ceded : Marine - Quota	9,637.52	
	Commission on RI - Ceded : Marine - First Surplus		
	Commission on RI - Ceded : Miscellaneous - First Sur	1,013.75	
	Commission Income on RI Ceded (Reserve)		
	Claims/Losses Paid:		
	Claims/Losses Paid : Fire	804,268.57	
	Claims/Losses Paid : Motor Car	108,060,294.96	
	Claims/Losses Paid : PA	2,745,168.36	
	Claims/Losses Paid : Engineering	10,463.71	
	Claims/Losses Paid : Marine		
	Claims/Losses Paid : Miscellaneous	22,080.25	
	Claims/Losses Paid : Bond		5,000,000.00
	MFAD	210,155.19	
	Other Underwriting Expense	12,901,259.52	
GENERAL AND ADMINISTRATIVE EXPENSES			
	GAE - 13th month	2,049,473.05	
	GAE - Actuarial Expenses		
	GAE - Actuarial Fee	325,000.00	
	GAE - Agency Expenses		
	GAE - Air Fare		
	GAE - Amortization Expenses		
	GAE - Association and pool dues	1,394,055.03	
	GAE - Allowances		
	GAE - Advertising & Promotions		
	GAE - Audit Fee	178,571.42	
	GAE - Authentication Fee	54,266.18	
	GAE - Benefits		
	GAE - Bank Charges	61,486.29	
	GAE - Books & Subscription	6,890.00	
	GAE - Brokerage Fee on Investment Purchases		
	GAE - Christmas Party Expenses	42,446.43	
	GAE - Courier Expenses	81,122.37	
	GAE - Communication Expenses	423,645.51	
	GAE - Computer Ink/Toner	128,571.40	
	GAE - Consultant Fee		
	GAE - Data Communication Expenses (Website)		
	GAE - Depreciation Expenses	1,618,645.68	
	GAE - Director's Fee	5,000.00	
	GAE - Donations/Contributions		
	GAE - Electricity Expenses	257,193.66	
	GAE - Employees' Coffe Subsidy		
	GAE - Entertainment Expenses		
	GAE - Gasoline Expenses	185,451.12	
	GAE - Insurance Expenses	622,009.91	
	GAE - Interest Expenses	425,351.70	
	GAE - Internet Expense	1,042,657.70	
	GAE - Legal Fees	34,121.20	
	GAE - Meals & Representation Expenses	1,996,122.75	
	GAE - Membership Fee	1,555,519.90	
	GAE - Miscellaneous Expenses		4,535.12
	GAE - Office Maintenance (Labor)	28,801.49	
	GAE - Office Maintenance (Supplies)		
	GAE - Office Maintenance (RenToKill)		
	GAE - Office Supplies	195,180.76	
	GAE - Other Employee Benefits		
	GAE - Pag-ibig Contribution Expense	98,296.24	
	GAE - Parking Expenses	381,010.70	
	GAE - Philhealth	449,679.53	
	GAE - Photocopy Charges		
	GAE - Postage Expenses	3,954.38	

	GAE - Printing Expense	28,503.75	
	GAE - Professional Fee	309,600.00	
	GAE - Recruitment Expenses	25,000.00	
	GAE - Rental Expenses	651,566.82	
	GAE - Repairs and Maintenance		
	GAE - Repairs and Maintenance (Company Vehicles)	153,800.00	
	GAE - Retainers Fee	588,588.86	
	GAE - Retirement Benefit Expense	3,427,477.92	
	GAE - Salaries	25,305,436.69	
	GAE - Seminar/Training Fee	15,000.00	
	GAE - SSS Contribution Expenses	1,119,542.50	
	GAE - Taxes and Licenses	634,061.00	
	GAE - Telephone Charges	138,777.74	
	GAE - Toll Fee		
	GAE - Transportation Expenses	553,439.56	
	GAE - Vacation Leave Benefits		
	GAE - Vehicles Registration Fee	2,310.00	
	GAE - Water Billing Charges	18,741.97	
	Provision for Income Tax Deferred		25,496,996.45
	Final Tax on Interest Income	14,074,139.85	

TOTAL

2,118,650,257.76

2,118,375,861.40

Enbridge's Statement of Financial Position (Enbridge Balance on Asset Statement)			
FRF M&H Account	FRF Sub-Account		Amount
(a)	(b)	(c)	
ASSETS			
Cash on Hand			
	Unexpended Collections		
	Net Cash Fund		
	Commission Fund		25,000.00
	Documentary Stamp Fund		
	Cash Fund		
	Revenue Fund		
	Other Funds		
Cash in Banks			
	Current - Pass		26,929,143.72
	Time Deposits		
	Savings - Pass		2,888,736.58
	Savings - Foreign		7,612,203.87
Time Deposits			
	Pass Currency		27,040,000.00
	Foreign Currency		
Premiums Receivable, net			
	Reinsurance Receivable		66,474,377.85
Due from Ceding Companies			
	Allowance for Impairment Losses		
	Reinsurance Due from Ceding Companies - Treaty		
	Reinsurance Due from Ceding Companies - Cancellable		61,900,989.71
	Allowance for Impairment Losses		(3,745,800.00)
Funds Held by Ceding Companies, net			
	Funds Held by Ceding Companies		6,413,260.44
Loss Reserve Withheld by Ceding Companies, net			
	Loss Reserve Withheld by Ceding Companies - Treaty		
	Loss Reserve Withheld by Ceding Companies - Cancellable		
	Allowance for Impairment Losses		
Amounts Receivable from Reinsurers, net			
	Reinsurance Receivable on Paid Losses - Treaty		
	Reinsurance Receivable on Paid Losses - Cancellable		
	Reinsurance Receivable on Unpaid Losses - Treaty		
	Reinsurance Receivable on Unpaid Losses - Cancellable		
	Reinsurance RBC		
Other Reinsurance Assets			
	Reinsurance Assets Receivable, net		
	Allowance for Impairment Losses		
Reinsured Losses Receivable			
	Reinsured Losses Receivable		
	Allowance for Impairment Losses		
Financial Assets at Fair Value Through Profit or Loss			
	Financial Assets Held for Trading		
	Trading Debt Securities - Government		
	Trading Debt Securities - Private		
	Trading Equity Securities		
	Mutual Funds and Unit Investment Trusts		
	Real Estate Investment Trusts		
	Other Funds		
	Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL)		864,159,443.96
	Debt Securities - Government		
	Debt Securities - Private		
	Equity Securities		
	Mutual Funds and Unit Investment Trusts		
	Real Estate Investment Trusts		
	Derivative Assets		
Held-to-Maturity (HTM) Investments			
	HTM Debt Securities - Government		325,020,000.00
	Unamortized Discount Premium		
	HTM Debt Securities - Private		
	Unamortized Discount Premium		
	Securities Held for Trading		
Loans and Receivables, net			
	Real Estate Mortgage Loans		
	Collateral Loans		
	Guaranteed Loans		
	Charted Mortgage Loans		
	Notes Receivable		
	Receivable Loans		
	Cash Loans		
	Purchase Money Mortgages		
	Sales Contract Receivables		
	Unsecured Debt Securities		
	Other Loans		
	Other Loans Receivable		
	Allowance for Impairment Losses		
Available-for-Sale (AFS) Financial Assets			
	AFS Debt Securities - Government		
	AFS Debt Securities - Private		
	AFS Equity Securities		1,176,926.19
	Allowance for Impairment Losses		
	Mutual Funds and Unit Investment Trusts		
Investments Income Due and Accrued			
	Accrued Interest Income - Cash in Banks		
	Accrued Interest Income - Time Deposits		
	Accrued Interest Income - Financial Assets at FVTPL		
	Securities Held for Trading		
	Debt Securities - Government		
	Debt Securities - Private		
	Financial Assets Designated at FVTPL		
	Debt Securities - Government		
	Debt Securities - Private		
	Accrued Interest Income - AFS Financial Assets		
	AFS Debt Securities - Government		
	AFS Debt Securities - Private		
	Accrued Interest Income - HTM Investments		
	HTM Debt Securities - Government		
	HTM Debt Securities - Private		
	Accrued Interest Income - Loans and Receivables		
	Real Estate Mortgage Loans		
	Collateral Loans		
	Guaranteed Loans		
	Charted Mortgage Loans		
	Notes Receivable		
	Receivable Loans		
	Cash Loans		
	Purchase Money Mortgages		
	Sales Contract Receivables		
	Unsecured Debt Securities		
	Other Loans		
	Other Loans Receivable		
	Allowance for Impairment Losses		
Accounts Receivable, net			
	Reference to Agents (Agents Accounts) / Employees		4,214,872.03
	Operating Lease Receivables		
Investments in Subsidiaries, Associates and Joint Ventures			
	Investment in Subsidiaries		
	Investment in Associates		
	Investment in Joint Ventures		
Property and Equipment			
	Land - At Cost		
	Building and Building Improvements - At Cost		66,222,659.16
	Accumulated Depreciation - Building and Building Improvements		(23,170,122.29)
	Leasehold Improvements - At Cost		
	Accumulated Depreciation - Leasehold Improvements		
	IT Equipment - At Cost		12,389,389.65
	Accumulated Depreciation - IT Equipment		(1,178,633.03)
	Transportation Equipment - At Cost		1,514,678.58
	Accumulated Depreciation - Transportation Equipment		(1,164,174.49)
	Real Estate, Furniture and Equipment - At Cost		4,575,885.21
	Accumulated Depreciation - Office Furniture, Furniture and Equipment		(1,212,377.15)
	Investment Investment		56,402,458.58
	Accumulated Depreciation - Realization Investment		(614,961.80)
	Accumulated Impairment Losses		
Investment Program			
	Investment Program		
Right of Use Asset			
Non-Current Assets Held for Sale			
Subscription Receivable			
	Subscription Receivable		48,430.00
Subscription Fund Contribution</			

[illegible][illegible][illegible]

COMPANY NAME:	SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE:	December 31, 2024

Exhibit 3. Statement of Comprehensive Income on Annual Statement			Trial Balance			Variance (SFP-AS vs TB)			Audited Financial Statement			Variance (SFP-AS vs AFS)		
Account Number	FRF Sub-Account	Amount	Account Number	Account Name	Amount	Difference on Amount in AS VS Trial Balance	Description		Account in the Face of AFS	Account in the Note of the AFS	Amount	Difference on Amount in AS VS Audited Financial Statement	Description	
(a)	(b)	(c)	(d)	(e)	(f)	(g) = (f) - (a)	(h)		(i)	(j)	(k)	(l) = (k) - (i)	(m)	
INCOME			UNDERWRITING INCOME						Revenues					
Gross Premiums Written	Gross Premiums - Direct Business	128,767,029.62	Gross Premium - Direct						Gross premiums written		167,422,645.14			
			Gross Premium - Direct - Fire		5,546,626.87				Reinsurance premium ceded		(17,569,083.22)			
			Gross Premium - Direct - Motor Car		129,656,369.48				Net premiums retained		89,853,591.92			
			Gross Premium - Direct - PA		890,541.71				Increase in reserve for unearned premium		26,614,292.77			
			Gross Premium - Direct - Engineering		203,846.71									
			Gross Premium - Direct - Marine		109,447.06				Premiums earned		119,487,847.69			
			Gross Premium - Direct - Miscellaneous		349,993.90				Commissions earned		9,461,922.66			
			Gross Premium - Direct - Bonds											
	Reinsurance Premiums Assumed - Treaty	0.00	Reinsurance Premium - Assumed						Gross underwriting income		128,919,770.35			
	Reinsurance Premiums Assumed - Facultative	38,665,619.52	Reinsurance Premium - Assumed - Fire		999,789.69				Underwriting deductions		185,818,867.25			
	Returns and Cancellations	1,000.00	Reinsurance Premium - Assumed - Motor Car		2,869,098.22				Net underwriting income		(56,899,096.90)			
			Reinsurance Premium - Assumed - PA		34,599,009.23				Other income		70,370,701.30			
			Reinsurance Premium - Assumed - Engineering		200,338.39									
			Reinsurance Premium - Assumed - Marine						Gross profit		13,471,614.45			
			Reinsurance Premium - Assumed - Miscellaneous		6,885.00									
			Reinsurance Premium - Assumed - Bonds						Operating expenses		(42,748,830.48)			
	Reinsurance Premiums Ceded - Treaty	(177,452,889.72)	Reinsurance Premium - Ceded - Fire - Quota		(17,274,173)				General and administrative expenses					
	Reinsurance Premiums Ceded - Facultative	(116,177.50)	Reinsurance Premium - Ceded - Fire - First Sur		(86,805.21)				Interest expense					
	Reinsurance Premiums Ceded - Facultative	0.00	Reinsurance Premium - Ceded - Fire - Second Surplus											
			Reinsurance Premium - Ceded - Fire - LRI		64,192.96				Net income before income tax		(29,277,216.03)			
			Reinsurance Premium - Ceded - Motor Car - LRI		(108,423,433)									
			Reinsurance Premium - Ceded - PA - Quota		10,609.62				Income tax expense		Final			
			Reinsurance Premium - Ceded - PA - First Sur		203,771.19				Deferred					
			Reinsurance Premium - Ceded - PA - LRI						Net profit		(22,854,300.48)			
			Reinsurance Premium - Ceded - Engineering - LRI		(19,906.31)									
			Reinsurance Premium - Ceded - Engineering - LRI		(17,418.06)									
			Reinsurance Premium - Ceded - Engineering - LRI		(13,921.81)									
			Reinsurance Premium - Ceded - Marine - Quota		34,419.73									
			Reinsurance Premium - Ceded - Marine - First Surplus											
			Reinsurance Premium - Ceded - Marine - Miscellaneous		4,054.98									
			Min Dis Premium Ceded - Fire		(16,661,679.94)									
			Min Dis Premium Ceded - Motor Car		(86,805.21)									
			Min Dis Premium Ceded - PA		(1,054,917.59)									
			Min Dis Premium Ceded - Engineering		(1,862,710.03)									
			Min Dis Premium Ceded - Marine		(113,862.48)									
			Min Dis Premium Ceded - Miscellaneous		(376,541.96)									
			Provision for Unearned Premium											
			Commission on RI - Ceded - Fire - Quota		8,174.44									
			Commission on RI - Ceded - Fire - First Surplus		35,869.92									
			Commission on RI - Ceded - Fire - LRI		23,452.34									
			Commission on RI - Ceded - Motor Car - LRI		49,391.61									
			Commission on RI - Ceded - PA - Quota		(1,726.96)									
			Commission on RI - Ceded - PA - First Surplus											
			Commission on RI - Ceded - PA - LRI		1,266.53									
			Commission on RI - Ceded - Engineering - Quota		2,732.49									
			Commission on RI - Ceded - Engineering - Fire		4,512.21									
			Commission on RI - Ceded - Engineering - LRI		(9,637.53)									
			Commission on RI - Ceded - Marine - Quota											
			Commission on RI - Ceded - Marine - First Surplus											
			Commission on RI - Ceded - Miscellaneous - F		(1,013.75)									
			Provision for Unearned Premium											
			Interest Income		1,377,392.30									
			Investment Income		68,993,309.00									
			Other Income - Dollar Fluctuation		(1,438,438.30)									
			Amortization of Premium / Discount		(1,105,438.49)									
Interest Income			OTHER INCOME											
Interest Income - Cash in Banks		1,377,392.30	Interest Income											
Interest Income - Financial Assets at FVPL			Investment Income											
Securities Held for Trading		0.00	Other Income - Dollar Fluctuation											
Debt Securities - Government		0.00	Amortization of Premium / Discount											
Debt Securities - Private		0.00												
Financial Assets Designated at FVPL		0.00												
Debt Securities - Government		0.00												
Debt Securities - Private		0.00												
Interest Income - Available for Sale Financial At		0.00												
AFS Debt Securities - Government		0.00												
AFS Debt Securities - Private		0.00												
Interest Income - Held-to-Maturity Investments		20,560,626.00												
HTM Debt Securities - Government		20,560,626.00												
HTM Debt Securities - Private		0.00												
Interest Income - Loans and Receivables		0.00												
Real Estate Mortgage Loans		0.00												
Collateral Loans		0.00												
Guaranteed Loans		0.00												
Chain Mortgage Loans		0.00												
Notes Receivables		0.00												
Housing Loans		0.00												
Car Loans		0.00												
Sales Contracts Receivables		0.00												
Salary Loans		0.00												
Unquoted Debt Securities		0.00												
Others		0.00												
Dividend Income														
Gain/Loss on Sale of Investment	Financial Assets and Liabilities Held for Trading	0.00	Gain/Loss on Sale of FA		0.00									
	Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss													
	Available-for-Sale Financial Assets	0.00												
	Investment Property	0.00												
	Others	0.00												
Gain on Sale of Property and Equipment														
Unrealized Gain on Investment	Financial Assets and Liabilities Held for Trading													
	Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss													
	Derivative Assets/Liabilities	0.00												
	Investment Property	0.00												
Rental Income														
Miscellaneous Income														
Gross Insurance Contract Benefits	Losses - Direct Business		UNDERWRITING											
	Losses on Reinsurance Assumed - Treaty	0.00	Claims/Losses Paid - Fire		862,206.23									
	Losses on Reinsurance Assumed - Facultative	10,193,200.48	Claims/Losses Paid - Motor Car		(139,060,264.96)									
	Salvage Recoveries / Loss Recoveries on Direct		Claims/Losses Paid - PA		(2,746,168.96)									
	Loss Adjustment Expenses on Direct	0.00	Claims/Losses Paid - Engineering		(10,463.71)									
	Loss Adjustment Expenses on Reinsurance At	0.00	Claims/Losses Paid - Marine											
	Loss Adjustment Expenses on Reinsurance At	0.00	Claims/Losses Paid - Miscellaneous		(22,080.25)									
			Claims/Losses Paid - Bond		5,000,000.00									
			MFD		(210,155.19)									
Reinsurers' Share of Insurance	Loss Recoveries on Reinsurance Ceded - Treaty	(10,469,636.42)	Commission - Direct		(14,502,783.80)									
	Loss Recoveries on Reinsurance Ceded - Facu	(9,180,646.92)	Commission - Direct - Fire		(671,267.75)									
	Reinsurance Commission		Commission - Direct - Motor Car		(87,431,871.52)									
	Commission Expense - Direct	0.00	Commission - Direct - PA		(139,245.88)									
	Commission Expense on Reinsurance Assumed	13,144,136.84	Commission - Direct - Engineering		(55,239.21)									
	Commission Expense on Reinsurance Assumed	0.00	Commission - Direct - Marine		(110,110.52)									
	Other Tax Expense	0.00	Commission - Direct - Miscellaneous		(86,979.27)									
	Agency Expense	0.00	Commission Exp. (Reserve)		9,375,794.29									
			Commission on RI - Assumed		(180,511.72)									
			Commission on RI - Assumed - Fire		(20,494,473.05)									
			Commission on RI - Assumed - Motor Car		(12,109,630.18)									
			Commission on RI - Assumed - PA		(62,179.32)									
			Commission on RI - Assumed - Engineering		(180,511.72)									
			Commission on RI - Assumed - Miscellaneous											
			Other Underwriting Expense		(12,801,298.52)									
	Other Underwriting Expenses	(12,801,298.52)	GAE - Salaries		(25,305,436.89)									
	Salaries and Wages	(27,954,909.74)	GAE - Rent		(2,444,473.05)									
	SSS Contributions	(1,119,542.50)	GAE - SSS Contribution Expenses		(1,119,542.50)									
	Philhealth Contributions	(449,079.93)	GAE - Philhealth		(449,079.93)									
	Pha-Bea Contributions	(88,296.24)	GAE - Pha-bea Contribution Expense		(88,296.24)									
	Expatriate Compensation and Maternity Costs	0.00												
	Hospitalization Contributions	0.00												
	Medical Supplies	0.00												
	Employees' Welfare	0.00												
	Post-Employment Benefit Cost	(3,427,477.82)	GAE - Retirement Benefit Expense		(2,427,477.82)									
	Professional and Technical Development	(10,000.00)	GAE - Meals & Representation Expenses		(1,906,122.75)									
	Representation and Entertainment	(1,906,122.75)	GAE - Actual Expenses		(320,000.00)									
	Transportation and Travel Expenses	(1,119,901.38)	GAE - Actual Fee		0.00									
	Investment Management Fees	0.00	GAE - Agency Expenses		0.00									
	Directors' Fees and Allowances	(5,000.00)	GAE - Adm Fees		0.00									
	Corporate Secretary's Fees	0.00	GAE - Association Expenses		0.00									
	Auditor Fees	(179,571.42)	GAE - Association and pool dues		(1,364,065.00)									
	Actual Fees	(320,000.00)	GAE - Allowances		0.00									
	Service Fees	(28,800,000.00)	GAE - Advertising & Promotions		0.00									
	Legal Fees	(822,710.96)	GAE - Audit Fees		(179,571.42)									

EXHIBIT VI: TAXES PAID - CURRENT YEAR
COMPANY NAME: SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE: December 31, 2024

COVERAGE	Premium Tax			Documentary Stamp Tax			Value Added Tax									Fire Service Tax				Other Taxes
	Date Paid	Tax Base	Amount Paid	Date Paid	Tax Base	Amount Paid	Date Paid	Sale to Government	Zero Rated Sale	Tax Exempt Sale	Vatiable Sale	Output Tax	Input Tax	Amount Paid	Remarks (others specify here)	Date Paid	Branch	Tax Base	Amount Paid	
December/ 4th Quarter of Previous Year	1/26/2024	679,288.55	13,585.77	1/5/2024	20,579,854.28	2,557,466.00	1/25/2024		1,151,873.50	791,553.01	70,935,889.39	8,512,306.73	3,422,016.52	5,090,290.21		1/10/2024	HO	1,831,264.40	36,625.29	589,812.11
January				2/5/2024	31,562,539.39	3,941,755.53										2/15/2024	HO	636,418.59	12,728.47	
February				3/5/2024	10,470,807.44	1,308,850.93										3/14/2024	HO	334,552.37	6,691.05	1,052,525.78
March/1st Quarter	4/24/2024	-	-	4/5/2024	8,462,897.14	1,058,314.63	4/25/2024		938,178.72	849,853.04	61,330,953.71	7,359,714.45	4,002,728.06	3,356,986.39		4/14/2024	HO	125,642.82	2,512.86	1,334,461.50
April				5/5/2024	8,742,984.41	1,040,125.94										5/14/2024	HO	265,647.37	5,312.85	772,820.10
May				6/5/2024	9,658,914.27	1,102,353.07										6/24/2024	HO	329,007.71	6,580.15	787,159.34
June/2nd Quarter	7/19/2024	712,969.06	14,259.38	7/4/2024	10,491,105.54	1,309,151.99	7/25/2024		1,668,246.03	1,147,616.37	70,610,820.04	8,473,298.40	3,766,034.13	4,707,264.27		7/17/2024	HO	110,131.11	2,202.62	675,483.26
July				8/5/2024	9,953,580.55	1,234,956.24										8/15/2024	HO	242,338.20	4,846.76	699,923.78
August				9/5/2024	10,309,437.66	1,284,469.42										9/15/2024	HO	672,915.61	13,458.32	1,101,079.05
September/3rd Quarter	10/22/2024	91,453.50	1,829.07	10/4/2024	9,663,872.36	1,193,906.13	10/24/2024		446,364.71	379,537.67	39,905,708.00	4,788,684.96	4,238,412.24	550,272.72		10/10/2024	HO	190,969.62	3,819.39	636,818.63
October				11/5/2024	9,658,248.85	1,207,239.84										11/7/2024	HO	172,785.59	3,455.71	775,125.57
November				12/4/2024	9,263,933.92	1,153,347.90										12/16/2024	HO	80,179.39	1,603.59	500,928.37
December/4th Quarter	1/23/2025	86,119.14	1,722.38	1/6/2025	5,407,279.73	671,157.68	1/24/2025		489,305.28	194,415.31	26,176,607.80	3,141,192.94	3,242,223.54	-		1/17/2025	HO	126,518.76	2,530.38	418,644.55
CTPL						367,931.00								298,290.78						
GRAND TOTAL		899,542	31,397		133,046,501	19,371,606		-	3,542,095	2,571,422	198,024,099	23,762,891	15,249,398	14,003,104				3,287,107	102,368	8,764,970

Classification	Regular Insurance							Microinsurance	Total (Pesos)
	Marine, Aviation & Transit (Pesos)	Fire (Pesos)	Motor (Pesos)			Others (Pesos)	OFW (Pesos)		
			PPAI	CTPL	Others				
Premiums									
1. Direct Business	109,447	3,546,827		2,781,033	120,875,337	1,444,382			128,757,026
2. Reinsurance accepted	-	999,789	-	-	2,859,598	34,806,233	-	-	38,665,620
a. domestically		999,789			2,859,598	34,806,233			38,665,620
b. from ASEAN									-
c. from other countries									-
3. Total acceptances (1 + 2)	109,447	4,546,616	-	2,781,033	123,734,935	36,250,615	-	-	167,422,645
4. Reinsurance ceded -									
a. domestically	3,927	693,765		64,888	3,053,481	172,755			3,988,817
b. from ASEAN	43,199	8,337,538		713,771	31,757,416	1,747,161			42,599,084
c. to other countries	31,417	6,063,664		519,106	23,096,303	1,270,662			30,981,152
d. total (a+b+c)	78,543	15,094,967	-	1,297,766	57,907,200	3,190,578	-	-	77,569,053
5. Net Premiums Written (3-4d)	30,904	(10,548,351)	-	1,483,267	65,827,735	33,060,037	-	-	89,853,592
6. Reserves for unexpired risks									
a. previous year	(34,760)	6,049,809		456,734	53,587,583	17,764,133			77,823,499
b. current year	16,581	(5,659,518)		795,819	35,318,624	17,737,737			48,209,243
7. Premiums earned (5+6a-6b)	(20,437)	1,160,976	-	1,144,183	84,096,693	33,086,433	-	-	119,467,848
CLAIMS									
1. Direct Business	-	9,339,244		103,046	100,717,120	267,357			110,426,767
2. Reinsurance accepted	-	9,906,145	-	-	-	287,059	-	-	10,193,203
a. domestically	-	9,906,145		-	-	287,059			10,193,203
b. from ASEAN									-
c. from other countries									-
3. Total (1 + 2)	-	19,245,389	-	103,046	100,717,120	554,415	-	-	120,619,971
4. Recoveries from Reinsurance ceded									
a. domestically		4,715,514			4,082,109	99,182			8,896,805
b. from ASEAN		5,195,177				144,399			5,339,576
c. from other countries		5,233,105				220,991			5,454,096
d. total (a+b+c)	-	15,143,796	-	-	4,082,109	464,573	-	-	19,690,477
5. Net Claims Paid (3-4d)	-	4,101,593	-	103,046	96,635,012	89,843	-	-	100,929,493
6. Outstanding claims									
a. previous year		16,008,550		-	15,333,974	5,006,092			36,348,616
b. current year		12,962,226		5,879	29,301,342	2,107			42,271,553
7. Loss reserves									
a. previous year									-
b. current year									-
8. Claims incurred (5-6a+6b-7a+7b)	-	1,055,268	-	108,925	110,602,380	(4,914,143)	-	-	106,852,431
9. Loss adjustment expenses									-

The following lines of business shall be grouped together and presented under the following classifications :

Marine, Aviation & Transit	- Ocean Marine, Inland Marine, Marine Hull and Aviation
Fire	- Fire, Earthquake /Fire Shock, Typhoon/Flood/Tidal Wave
Motor	- CMVL-LTO, CMVL-Non-LTO, Other than CMVL-LTO, Other than CMVL-Non-LTO
Others	- Health and Accident, Burglary/Larceny/Theft, Miscellaneous, Judicial Criminal Bonds, Customs Bonds, Other Bonds and Life for Professional Reinsurers

(Loss Reserves shall consist of provisions set up by the company for claims reported but not yet settled, claims incurred but not yet reported, and all expenses associated with the settlement of such claims, except loss adjustment expenses)

EXHIBIT VIII: REINSURANCE: ASSUMED, CEDED AND RETROCEDED - CURRENT YEAR
COMPANY NAME: SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE: December 31, 2024

Name of Company	License No.	Notation in Case of Unauthorized Companies	Assumed Business (Current Year)				Ceded Business				Retroceded Business			
			Treaty		Facultative		Treaty		Facultative		Treaty		Facultative	
			Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions
I. AUTHORIZED														
A. Domestic														
1 ALLIEDBANKERS INSURANCE CORP	2025/59-R				451,379	83,570								
ALPHA INSURANCE & SURETY COMP	2025/55-R				263,156	73,817			39,085	10,924				
BETHEL GENERAL INSURANCE & SUR	2025/07-R				(20)	(22,452)			(517,423)	(88,967)				
COCOGEN INSURANCE INC.	2025/46-R				34,961,607	12,173,734			(58,175)	(19,975)				
Corporate Guarantee & Insurance Comp	2025/67-R								69,524	22,005				
Country Bankers Insurance Corporation	2025/48-R								400	70				
Eloia Life and General Assurance Philip	2025/72-R								25,559	4,948				
FORTUNE GENERAL INSURANCE CORP	2025/37-R				407,930	145,900								
METROPOLITAN INSURANCE COMPANY	2025/49-R				16,400	3,280			31,922	10,209				
National Reinsurance Corporation of the	2025/34-R						3,550,111	430,346			322,533	38,382		
Pacific Union Insurance Company	2025/31-R													
PHILIPPINES FIRST INSURANCE CO.	2025/52-R				6,374	1,275			2,153	700				
PRUDENTIAL GUARANTEE AND ASSUR	2025/64-R				2,372,250	652,369								
Sterling Insurance Company, Inc.	2025/35-R								22,051	4,410				
THE MERCANTILE INSURANCE CO., INC	2025/56-R				159,533	27,918								
Travellers Insurance & Surety Corporation	2025/63-R								12,645	4,109				
Viayan Surety and Insurance Corporation	2025/40-R								25,080	7,086				
2 THE PREMIER INSURANCE & SURETY	2023/04-O				27,010	4,727			53,747	16,468				
Sub-total			-	-	38,665,620	13,144,137	3,550,111	430,346	(293,433)	(28,013)	322,533	38,382	-	-
A.1 Microninsurance														
1														
2														
Sub-total														
A.2 OFW														
1														
2														
Sub-total														
B Foreign														
1														
2														
Sub-total														
B.1 Microninsurance														
1														
2														
Sub-total														
B.2 OFW														
1														
2														
Sub-total														
TOTAL AUTHORIZED			-	-	38,665,620	13,144,137	3,550,111	430,346	(293,433)	(28,013)	322,533	38,382	-	-
II. UNAUTHORIZED														
A. ASEAN														
1 Asian Re		Thailand					3,550,111	430,346			322,533	38,382		
2 General Insurance Corporation		Malaysia					35,501,110	4,303,459			3,225,331	383,825		
Sub-total			-	-	-	-	39,051,220	4,733,804	-	-	3,547,864	422,207	-	-
B. Other														
1 Active Re		Barbados												
Aquilano Insurance PCC Limited		United Kingdom							52,280	10,456				
CICA Re		Toao							38,570	7,714				
General Insurance Corporation		Bhutan							44,891	8,230				
Global Re		Kenya					3,550,111	430,346			322,533	38,382		
Everest Reinsurance Company		Bermuda					8,875,277	1,075,865	102,107	20,421				
International Insurance Corporation		Netherlands							28,936	5,125				
ION Insurance Company		Costa Rica							170,975	29,680				
Klapton Reinsurance Limited		Kenya							100,117	12,515				
MAPFRE Insurance		Spain					5,325,166	645,519			483,800	57,574		
Sentinel Insurance Partners, LLC		United Kingdom							19,102	3,343				
Southern Pacific Insurance Corporation		American Samoa							331,150	57,093				
Tapino Reinsurance Co. Ltd		Hongkong							497	149				
Titan Insurance Limited		Cayman Island							24,609	4,260				
Waica Re Capital Limited		Ghana							(503,629)	(53,618)				
2 Sava Re		Slovenia					10,650,333	1,291,038			967,599	115,147		
Sub-total			-	-	-	-	28,400,888	3,442,767	409,605	105,369	2,580,265	307,060	-	-
TOTAL UNAUTHORIZED			-	-	-	-	67,452,108	8,176,571	409,605	105,369	6,128,128	729,267	-	-
GRAND TOTAL			-	-	38,665,620	13,144,137	71,002,219	8,606,917	116,172	77,356	6,450,662	767,649	-	-

EXHIBIT IX : GENERAL INTERROGATORIES

COMPANY NAME: SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE: December 31, 2024

- 1

Have all the transactions of the company of which documents were received at the home office on or before the close of business December 31, been truthfully and accurately included in its books?
Answer: YES
- 2

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close business December 31?
Answer: YES
- 3

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received by the company until subsequently?
Answer: YES
- 4

In all cases where the company has assumed risks from another company, there should be in this statement on account of such reinsurances a reserve equal to that which the original company has been required to set up had it retained the risks. Has this been
Answer: YES
- 5

Largest gross aggregate amount insured in any one hazard, without any deduction whatever for reinsurance, whether the same be in authorized or unauthorized companies.
Answer: 60,000,000.00
- 6

Largest net aggregate amount insured in any one hazard.
Answer: 60,000,000.00
- 7

Total amount of the company's stock owned by the directors at par value.
Answer: 2,000.00
- 8

Total amount loaned during the year to directors or other officers, P Zero; to stockholders not officers P Zero . Total amount of loans outstanding at end of year to directors or other officers, P Zero to stockholders not officers, P Zero.
- 9

Did any person while an officer, director or trustee of the company receive directly or indirectly, during the period covered by this statement, any commission on the business transactions of the company.
Answer: NO
- 10

What interest, direct or indirect, has this company in the capital stock of any other insurance company?
Answer: NONE
- 11

Is the company directly or indirectly owned or controlled by any other company, corporation, group of companies, partnership or individuals?
Answer: If so, give full particulars Parent Company - Shriram General Insurance Co. Ltd.
- 12

If company has outstanding bonds, debentures, quaranty capital notes, etc., furnish pertinent information concerning redemption price, interest features, etc.
Answer: NONE
- 13

Does the company own any securities of a real estate holding or otherwise hold real estate indirectly?
Answer: NO If so, explain Name of real estate holding company N/A No. of parcels involved N/A Total book value, N/A
- 14

Has this company guaranteed policies issued by any other company and now in force?
Answer: NO If so, give full information N/A
- 15

Has this company guaranteed any financed premium account?
Answer: NO If so, give full information N/A
- 16

Are all the stocks, bonds and other securities owned December 31 of the year of this statement, in the actual possession of the company on said date, except as shown by the schedules of Special and other Deposit?
Answer: YES If not, give full and complete information relating thereto N/A
- 17

Are all of the stocks, bonds or other assets of the company loaned during the year covered by this statement?
Answer: NO If so, give full and complete information relating thereto N/A
- 18

When was the last on-site examination into the company's affairs, financial condition and methods of doing business conducted by the Insurance Commission?
Answer: Year 2021
- 19

Has any change been made during the year of this statement in the charter, articles of incorporation or by-laws of the corporation ?
Answer: NO If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 20

What officials and heads of departments of the company supervised the making of this report?
Answer: Compliance Officer Officer
- 21

In what states, territories, or foreign countries is the company authorized to transact business?
Answer: PHILIPPINES
- 22

Is the purchase or sale of all Investments of the company passed upon either by the Board of Directors or a subordinate committee thereof?
Answer: YES
- 23

Does the company keep a complete permanent record of the proceeding of its Board of Directors and all subordinate committee thereof?
Answer: YES
- 24

Name and location of the company with which reinsurance of risks located in the Philippines are being affected.
Answer: National Reinsurance Corporation of the Philippines & Malayan Insurance Company, Inc.
(Only Branches of foreign companies need answer interrogaties 27 and 28)
- 25

What changes have been made during the year in the Manager or Trustees of the company?

Answer: N/A

26 Does this statement contain all business transacted for the company through its Branch, on risks wherever located?

Answer: N/A

27 Is the company issuing microinsurance products? If yes, what insurance products in particular is it selling?

Answer: NO

28 What portion (%) of the company's premium income is derived from microinsurance?

Answer: NONE

29 Has the company assumed business from Mutual Benefit Associations(MBAs)/Microinsurance MBAs (MI-MBAs)? If yes, since when? under what form of reinsurance agreement?

Answer: NO

EXHIBIT X : NOTES TO FINANCIAL STATEMENTS

COMPANY NAME: SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC.
CUT-OFF DATE: December 31, 2024

(Write or stamp name of company)

- 1 Has any of the company assets been pledged as security of loan? If yes, give details:

NO
- 2 Does the company hold deposits of reinsurers not recorded in the statement of assets and Liabilities?
If yes, amount of cash or securities

NO
- 3 Were there accounts written off during the period?

NO

If so, attach copy of board resolution authorizing such action, together with the list of accounts written off, indicating the name of borrower, date of loan/account, original amount, balance as written off.
- Does the company have any contingent assets/liabilities or contractual obligations that are material and that have not otherwise been disclosed?
If so, enumerate.

NO
- 5 Have there been any events subsequent to the statement date which:
a) will cause significant changes to reported assets and liabilities in the subsequent period?
or
b) will have a significant effect on the operations of the company?
If answers to either (a) or (b) is yes, give details.

NONE

NONE
- 6 Itemize below extraordinary items of income/expense included in page 2 and 3 and any notes to the financial statements that management believes are required for a fair presentation but which are not covered by the above questions.

Republic of the Philippines S.S.
Makati City S.S.

ASHWANI DHANAWAT, Director authorized to sign in lieu of the CEO; MATIAS GUZMAN RUIZ, Secretary,
, Chief Actuary, MATIAS GUZMAN RUIZ, Chief Accountant
, MATIAS GUZMAN RUIZ, Preparer, of the 2024 Annual Statement.

being duly sworn, each for himself deposes and says that they are the above-described officers of the said company, and that on the 31st day of December 2024 .,

a. All the above-described assets were the absolute property of the said company;

b. That the foregoing statement, with the schedules, supporting documents, and explanations therein contained, annexed or referred to are full and correct, and

c. Exhibits of all the Assets, Liabilities, Income and Expenses and of the condition and affairs of the said company of the said thirty-first day of December2024, and for the year ended on that date, according to the best of their information, knowledge and belief.

Further, I, MATIAS GUZMAN RUIZ, Compliance Officer and Preparer of the Annual Statement certify that I have prepared and fairly presented the financial report, correponding exhibits, recaps, and schedules of SGI PHILIPPINES GENERAL INSURANCE COMPANY, INC. in accordance with the prudential standards on reporting imposed by the Insurance Commission and, noted and reviewed by the company's President, Secretary and Treasurer for submission to the Insurance Commisson.

ASHWANI DHANAWAT, Director in lieu of the CEO

MATIAS GUZMAN RUIZ, Secretary

, Chief Actuary

MATIAS GUZMAN RUIZ, Chief Accountant

MATIAS GUZMAN RUIZ, Preparer

Subscribed and sworn to before me this day of , 20__

Affiant	Ashwani Dhanawat	Exhibiting his/her Passport ID No. V2405805
Issued at	Jaipur, Rajasthan, India	on _____
Affiant	Matias Guzman Ruiz	Exhibiting his/her Professional Drivers License ID No.
Issued at	Makati City, Philippines	on 28 January 2024.
Affiant	_____	Exhibiting his/her Valid Government-issued ID No.
Issued at	_____	on _____
Affiant	_____	Exhibiting his/her Valid Government-issued ID No.
Issued at	_____	on _____ , respectively.

Doc. No. _____
Page No. _____
Book No. _____
Series of 2025

Line of Business	No. of Policies	No. of Insured Lives			Certificate of Coverages	Premiums on Direct Business	Premiums Related to Direct Business			Premiums Reinsured			Premiums Reinsured			Net Premiums Written (A+B+C+D+E+F+G)	Unearned Premiums Previous Year	Unearned Premiums Current Year	Premiums Earned (10a+11b+12+13+14+15)
		Male	Female	Total			Authorized Companies	Unauthorized Companies		Authorized Companies	Unauthorized Companies		Authorized Companies	Unauthorized Companies					
								ASEAN	Others		ASEAN	Others		ASEAN	Others				
1	Fire	280	-	-	-	1,833,821.97	280,221.08	3,451,481.52	2,510,153.94	(4,388,214.57)	571,100.82	-	81,852.30	888,375.26	718,816.37	(5,815,157.87)	3,540,930.39	(3,012,756.49)	347,452.81
1	Residential	100	-	-	-	146,052.19	111,677.09	1,477,080.38	1,058,487.02	(1,791,074.06)	3,100.72	-	1,580.80	1,186.69	11,484.60	(17,703,607.00)	850,024.46	(850,024.46)	(160,588.86)
1	Industrial	-	-	-	-	1,687,769.78	20,014.01	200,401.14	1,501,666.92	-	5,999.10	-	1,600.72	108,188.57	17,269.77	1,692,245.26	172,708.41	(168,588.86)	(10,999,380)
1	Commercial	-	-	-	-	580,019.74	88,574.08	11,087,200.05	750,737.06	(1,387,358.55)	254,120.10	-	40,082.29	440,819.14	350,450.28	855,369.79	844,887.33	(448,238.62)	(1,010,081.31)
2	Earthquake/Fire/Threat	100	-	-	-	388,871.41	151,156.45	1,861,770.02	1,354,014.95	(1,367,048.71)	54,858.63	-	46,175.04	441,506.46	341,365.39	(1,815,438.53)	1,450,688.01	(1,454,350.53)	(1,368,111)
3	Thyphoon	-	-	-	-	248,421.46	37,120.15	458,831.57	355,767.54	(1,583,457.58)	52,172.82	-	7,905.85	107,187.37	78,380.81	(1,717,237.88)	354,083.51	(354,083.51)	(2,184,751)
4	Other	-	-	-	-	188,148.36	36,444.86	168,614.46	168,480.15	(1,087,475.85)	11,114.86	-	1,708.46	107,187.37	78,380.81	(1,610,814.88)	364,488.18	(358,111.88)	(1,714,418)
5	Extended Coverage	-	-	-	-	207,114.15	31,410.46	385,048.51	285,471.84	(400,138.48)	50,446.08	-	7,880.05	87,457.14	63,485.11	(1,088,385.48)	350,672.38	(357,303.58)	(15,100.15)
Total Fire						2,801,424.87	538,191.78	6,404,242.54	4,833,072.96	(8,395,480.49)	808,788.62	-	107,470.87	1,733,172.58	1,280,490.87	(11,548,361.91)	4,048,801.17	(3,609,428.13)	1,188,870.95
6	Marine Cargo	-	-	-	-	150,447.02	3,027.14	43,198.58	37,417.15	30,034.18	-	-	-	-	-	30,034.18	16,681.16	(16,681.16)	(10,430.86)
7	Marine Hull	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Marine						-	-	-	-	-	-	-	-	-	-	30,034.18	(14,760.00)	(16,681.16)	(10,430.86)
9	Personal Passenger Accident Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
68	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	Other	-	-																

[illegible]

Note: Number of Claims indicated in Column 2 refers to Column 3 (Losses on Direct Business)

- *Enumerate Breakdown of Miscellaneous*

[illegible]

NOTES AND INSTRUCTIONS

- NOTES AND INSTRUCTIONS:**
- 1 Put numeric values only on cells that do not have formula. Do not alter/delete/replace the formulas.
 - 2 Do not alter/revises the template.
 - 3 * For Microinsurance: (a) If a policy covers both health and accident, data should be put in either of the two to avoid duplication; (b) For Flood/Typhoon/Earthquake sub-line, it refers to insurance cover not endorsement from Fire Insurance Policy
 - 4 ** For details for Miscellaneous should be reflected on item 25 of the Recapitulation

Line of Business	Commission Expenses on Direct Business	Commission Income on Ceded Business			Net Commission Expense on Direct (2-3-4-5)	Commission Expenses on Assumed Business			Commission Income from Retroceded Business			Net Commission Expenses (6+7+8+9-10-11-12)
		Authorized Companies	Unauthorized Companies			Authorized Companies	Unauthorized Companies		Authorized Companies	Unauthorized Companies		
			ASEAN	Others			ASEAN	Others		ASEAN	Others	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1 Fire	559,600.12	44,930.57	418,387.54	304,281.85	(207,999.84)	91,527.55	-	-	10,948.66	10,948.66	197,075.83	(335,445.43)
a. Residential	223,417.81	3,081.08	167,039.33	121,483.15	(68,185.75)	1,406.34			168.23	168.23	3,028.11	(70,143.98)
b. Warehouse	41,886.80	2,462.02	31,316.85	22,775.89	(14,667.97)	9,830.66			1,175.96	1,175.96	21,167.23	(28,356.45)
c. Industrial	(176,282.74)	31,004.86	(131,798.58)	(95,853.51)	20,364.49	40,803.12			4,880.93	4,880.93	87,856.69	(36,450.93)
d. General	470,578.24	8,382.61	351,829.94	255,876.32	(145,510.62)	39,487.44			4,723.54	4,723.54	85,023.80	(200,494.06)
2 Earthquake Fire/Shock	301,856.69	12,680.26	225,684.51	164,134.19	(100,642.27)	40,922.24			4,895.18	4,895.18	88,113.17	(157,623.56)
3 Typhoon	74,408.33	3,108.01	55,631.72	40,459.43	(24,790.83)	9,981.55			1,194.01	1,194.01	21,492.12	(38,689.42)
4 Flood	72,379.14	2,988.73	54,114.59	39,356.06	(24,080.25)	9,981.55			1,194.01	1,194.01	21,492.12	(37,978.84)
5 Extended Coverage	62,526.83	4,307.54	46,748.47	33,998.88	(22,528.06)	8,098.89			968.80	968.80	17,438.41	(33,805.18)
Total Fire	1,070,771	68,015.11	800,566.82	582,230.42	(380,041.25)	160,511.77	-	-	19,200.65	19,200.65	345,611.65	(603,542.43)
6 Marine Cargo	47,638.30	460.97	5,236.55	3,808.40	38,132.39							38,132.39
7 Marine Hull					-							-
8 Aviation					-							-
Total Marine	47,638	460.97	5,236.55	3,808.40	38,132.39	-	-	-	-	-	-	38,132.39
9 Personal Passenger Accident Insurance		-	-	-	-	-	-	-	-	-	-	-
a. AC/UV					-							-
b. PUJ					-							-
c. Taxis					-							-
d. Trucks					-							-
e. Buses		-	-	-	-	-	-	-	-	-	-	-
e.1 Metro Manila					-							-
e.2 Provincial					-							-
10 CMVL-LTO		-	-	-	-	-	-	-	-	-	-	-
a. AC/PUJ/UV					-							-
b. Buses					-							-
c. Taxis					-							-
d. Tricycles					-							-
11 CMVL-NON-LTO	567,357	7,617	86,524	62,926	410,290.46	-	-	-	-	-	-	410,290.46
a. Private	214,191.89	2,811.25	31,935.65	23,225.93	156,219.06							156,219.06
b. Commercial	288,933.96	4,086.41	46,421.46	33,761.06	214,665.03							214,665.03
c. Motorcycle	54,231.02	718.88	8,166.50	5,939.27	39,406.37							39,406.37
12 OT-CMVL-LTO	56,590.98	628.19	7,136.16	5,189.94	43,636.70	-	-	-	-	-	-	43,636.70
a. AC/PUJ/UV	30,667.22	340.42	3,867.16	2,812.48	23,647.16	-	-	-	-	-	-	23,647.16
a.1 Third Party Bodily Injury	86.35	0.96	10.89	7.92	66.59							66.59
a.2 Third Party Property Damage	224.52	2.49	28.31	20.59	173.12							173.12
a.3 Loss and Damage	26,963.89	299.31	3,400.17	2,472.85	20,791.57							20,791.57
a.4 Acts of Nature	3,392.45	37.66	427.79	311.12	2,615.88							2,615.88
a.5 Auto Personal Accident		-			-							-
a.6 Others					-							-
b. Buses/Tourist Buses	-	-	-	-	-	-	-	-	-	-	-	-
b.1 Third Party Bodily Injury					-							-
b.2 Third Party Property Damage					-							-
b.3 Loss and Damage					-							-
b.4 Acts of Nature					-							-
b.5 Auto Personal Accident					-							-
b.6 Others					-							-
c. Taxis/Tourist Cars	25,923.77	287.77	3,269.00	2,377.46	19,989.54	-	-	-	-	-	-	19,989.54
c.1 Third Party Bodily Injury	629.15	6.98	79.34	57.70	485.13							485.13
c.2 Third Party Property Damage	1,539.56	17.09	194.14	141.19	1,187.14							1,187.14
c.3 Loss and Damage	18,552.55	205.94	2,339.49	1,701.45	14,305.67							14,305.67
c.4 Acts of Nature	5,202.52	57.75	656.04	477.12	4,011.61							4,011.61
c.5 Auto Personal Accident					-							-
c.6 Others					-							-
d. Tricycles	-	-	-	-	-	-	-	-	-	-	-	-
d.1 Third Party Bodily Injury					-							-
d.2 Third Party Property Damage					-							-
d.3 Loss and Damage					-							-
d.4 Acts of Nature					-							-
d.5 Auto Personal Accident					-							-
d.6 Others					-							-
13 OT-CMVL-NON-LTO	50,736,117.51	399,347.28	3,753,542.50	2,729,849.09	43,853,378.64	810,756.94	-	-	8,130.12	8,130.12	146,342.12	44,501,533.22
a. Private	45,225,894.54	358,170.50	3,285,775.92	2,389,655.22	39,192,292.90	804,815.14	-	-	8,070.53	8,070.53	145,269.62	39,835,697.35
a.1 Third Party Bodily Injury	2,213,936.91	15,630.66	160,848.13	116,980.46	1,920,477.66	41,670.44			417.86	417.86	7,521.54	1,953,790.83
a.2 Third Party Property Damage	5,941,953.30	41,657.30	431,697.98	313,962.16	5,154,636.87	99,367.94			996.44	996.44	17,935.97	5,234,074.95
a.3 Loss and Damage	23,626,165.97	193,062.79	1,716,500.87	1,248,364.27	20,468,238.04	450,400.49			4,516.53	4,516.53	81,297.56	20,828,307.91
a.4 Acts of Nature	13,387,668.03	107,436.25	972,648.03	707,380.39	11,600,203.36	213,376.26			2,139.70	2,139.70	38,514.54	11,770,785.69
a.5 Auto Personal Accident	56,170.33	383.50	4,080.92	2,967.94	48,737.97							48,737.97
a.6 Others					-							-
b. Commercial	4,916,271.61	36,761.35	417,607.51	303,714.55	4,158,188.19	5,524.58	-	-	55.40	55.40	997.19	4,162,604.79
b.1 Third Party Bodily Injury	826,728.96	6,181.84	70,225.45	51,073.05	699,246.61	468.24			4.70	4.70	84.52	699,620.94
b.2 Third Party Property Damage	1,684,579.70	12,596.42	143,094.85	104,068.98	1,424,819.45	856.52			8.59	8.59	154.60	1,425,504.19
b.3 Loss and Damage	1,370,345.18	10,246.74	116,402.53	84,656.38	1,159,039.54	3,149.87			31.59	31.59	568.55	1,161,557.68
b.4 Acts of Nature	1,027,132.26	7,680.37	87,248.67	63,453.58	868,749.65	1,049.96			10.53	10.53	189.52	869,589.03
b.5 Auto Personal Accident	7,487.51	55.99	636.02	462.56	6,332.95							6,332.95
b.6 Others					-							-
c. Motorcycles	593,951.36	4,415.43	50,159.07	36,479.32	502,897.54	417.22	-	-	4.18	4.18	75.31	503,231.09
c.1 Third Party Bodily Injury	105,913.90	787.36	8,944.41	6,505.02	89,677.11	56.70			0.57	0.57	10.24	89,722.44
c.2 Third Party Property Damage	323,845.72	2,407.46	27,348.70	19,889.97	274,199.59	269.35			2.70	2.70	48.62	274,414.91
c.3 Loss and Damage	104,966.01	780.32	8,864.36	6,446.81	88,874.53	74.29			0.74	0.74	13.41	88,933.92
c.4 Acts of Nature	57,494.46	427.41	4,855.40	3,531.20	48,680.45	16.88			0.17	0.17	3.05	48,693.95
c.5 Auto Personal Accident	1,731.27	12.87	146.21	106.33	1,465.86							1,465.86
c.6 Others					-							-
Total Motor	51,360,065	407,592.01	3,847,202.27	2,797,965.29	44,307,305.80	810,756.94	-	-	8,130.12	8,130.12	146,342.12	44,955,460.39
14 Health					-							-
15 Accident	238,553.78	(1,082.36)	(12,295.58)	(8,942.24)	260,873.97	12,109,832.19			6,240.68	6,240.68	112,332.32	12,245,892.47
16 Engineering	78,199.86	12,197.84	68,744.58	49,996.06	(52,738.62)	62,175.32			5,685.50	5,685.50	102,339.08	(104,273.38)
17 Insurance for Migrant Workers					-	-	-	-	-	-	-	-
a. Sea-based					-							-
b. Land-based					-							-
18 Micro Insurance	-	-	-	-	-	-	-	-	-	-	-	-
a. Health					-							-
b. Accident					-							-
c. Fire and Allied Perils					-							-
d. Flood/Typhoon/Earthquake					-							-
e. Agricultural Insurance					-							-
f. Others					-							-
19 Bonds	-	-	-	-	-	-	-	-	-	-	-	-
a. Class 1					-							-
b. Class 2			</									

Breakdown of Miscellaneous

1 Fidelity Guarantee	4,424	75.54	858.18	624.13	2,866.18							2,866.18
2					-							-
3					-							-
4					-							-
5					-							-
6					-							-
7					-							-
8					-							-
9					-							-
10					-							-
Total Miscellaneous	4,424	76	858	624	2,866	-	-	-	-	-	-	2,866

Line of Business	Risk Written on Direct Business	Authorized Companies	Risks Ceded			Retained on Direct Business	Risks Assumed			Authorized Companies	Risks Retroceded			Net Risks Written (6+7+8+9-10-11-12)	Risks in Force	
			Unauthorized Companies				Authorized Companies	Unauthorized Companies			Authorized Companies	Unauthorized Companies				
			ASEAN	Others	Others			ASEAN	Others			Others	ASEAN	Others		Others
(1)	(2)	(3)	(4)	(5)	(6)	(2-3-4-5)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
1	Fire	882,502,541.48	133,412,223.50	1,843,238,115.59	1,195,074,993.15	(2,089,212,790.76)	178,676,093.56	-	-	28,160,634.62	309,766,980.80	225,285,076.94	(2,473,749,389.58)	-		
a.	Residential	352,335,141.73	53,284,225.84	656,051,389.91	477,128,277.02	(834,108,742.05)	2,745,395.78	-	-	432,694.08	4,759,634.84	3,461,552.81	(840,017,227.81)	-		
b.	Warehouse	66,056,476.18	9,886,079.53	122,997,774.99	89,455,527.26	(156,360,311.80)	19,190,975.32	-	-	3,624,635.43	3,927,099.75	26,197,653.45	(197,662,044.57)	-		
c.	Industrial	(278,002,023.58)	(42,026,824.88)	(571,645,404.79)	(378,467,208.39)	668,134,616.58	79,654,054.64	-	-	(2,564,092.23)	(38,064,574.48)	100,432,417.81	486,707,538.69	-		
d.	General	742,112,953.15	112,188,843.11	1,381,821,368.48	1,004,960,955.26	(1,756,858,253.69)	77,086,657.83	-	-	12,149,252.88	133,641,781.68	87,194,023.04	(1,922,757,853.47)	-		
e.	Explosive Fire/Shock	476,036,098.67	71,854,252.25	886,387,872.10	644,041,901.53	(1,139,952,688.79)	79,698,600.11	-	-	12,520,701.48	138,957,116.33	100,725,011.88	(1,268,880,119.52)	-		
f.	Typhoon	117,343,686.34	17,739,418.72	216,459,055.87	158,905,487.22	(277,786,289.23)	19,485,540.21	-	-	3,071,060.98	33,781,670.73	24,568,487.81	(319,731,367.58)	-		
g.	Flood	114,143,598.92	17,255,645.86	212,536,465.50	154,571,974.91	(270,220,487.36)	19,485,540.21	-	-	3,071,060.98	33,781,670.73	24,568,487.81	(312,156,186.68)	-		
h.	Extended Coverage	98,606,281.89	14,806,730.69	183,605,933.58	133,531,515.33	(233,437,880.72)	15,810,299.93	-	-	2,491,816.31	27,459,968.44	19,834,522.80	(267,463,676.05)	-		
	Total Fire	1,688,631,205	255,277,635	3,144,247,345	2,286,725,342	(3,997,626,117)	313,344,065	-	-	49,385,273	543,238,007	395,082,187	(4,671,981,519)	-		
6	Marine Cargo	8,617,927.09	309,225.67	3,491,482.36	2,473,805.35	2,433,413.72	-	-	-	-	-	-	2,433,413.72	2,433,413.72		
7	Marine Hull	-	-	-	-	-	-	-	-	-	-	-	-	-		
8	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Total Marine	8,617,927	309,226	3,491,482	2,473,805	2,433,414	-	-	-	-	-	-	2,433,414	2,433,414		
9	Personal Passenger Accident Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-		
a.	AC/UV	-	-	-	-	-	-	-	-	-	-	-	-	-		
b.	P/U	-	-	-	-	-	-	-	-	-	-	-	-	-		
c.	Taxis	-	-	-	-	-	-	-	-	-	-	-	-	-		
d.	Trucks	-	-	-	-	-	-	-	-	-	-	-	-	-		
e.	Buses	-	-	-	-	-	-	-	-	-	-	-	-	-		
e.1	Metro Manila	-	-	-	-	-	-	-	-	-	-	-	-	-		
e.2	Provincial	-	-	-	-	-	-	-	-	-	-	-	-	-		
10	OMV-LTD	-	-	-	-	-	-	-	-	-	-	-	-	-		
a.	AC/P/U/UV	-	-	-	-	-	-	-	-	-	-	-	-	-		
b.	Buses	-	-	-	-	-	-	-	-	-	-	-	-	-		
c.	Taxis	-	-	-	-	-	-	-	-	-	-	-	-	-		
d.	Tricycles	-	-	-	-	-	-	-	-	-	-	-	-	-		
11	OMV-NON-LTD	659,400,000	15,385,410	169,239,513	123,063,292	351,691,794.93	-	-	-	-	-	-	351,691,794.93	351,691,795		
a.	Private	292,300,000.00	6,800,071.91	75,020,791.00	54,560,575.28	155,869,511.81	-	-	-	-	-	-	155,869,511.81	155,869,511.81		
b.	Commercial	195,300,000.00	4,656,825.33	50,125,078.63	36,454,602.84	104,163,493.40	-	-	-	-	-	-	104,163,493.40	104,163,493.40		
c.	Motorcycle	171,800,000.00	4,008,513.01	44,093,643.16	32,068,104.11	91,629,789.72	-	-	-	-	-	-	91,629,789.72	91,629,789.72		
12	OT/OMV-LTD	9,767,280.00	277,864.46	5,936,938.11	1,823,155.72	5,209,390.71	-	-	-	-	-	-	5,209,390.71	5,209,390.71		
a.	AC/P/U/UV	6,617,280.00	154,397.28	1,698,370.10	1,235,178.25	3,529,334.37	-	-	-	-	-	-	3,529,334.37	3,529,334.37		
a.1	Third Party Bodily Injury	18,633.06	434.75	4,792.30	3,476.04	9,837.97	-	-	-	-	-	-	9,837.97	9,837.97		
a.2	Third Party Property Damage	48,445.97	1,130.36	12,433.99	9,042.30	25,838.72	-	-	-	-	-	-	25,838.72	25,838.72		
a.3	Loss and Damage	5,818,187.72	135,752.51	1,493,277.61	1,066,020.68	3,103,137.52	-	-	-	-	-	-	3,103,137.52	3,103,137.52		
a.4	Acts of Nature	732,013.25	17,079.65	187,876.20	136,637.24	390,420.18	-	-	-	-	-	-	390,420.18	390,420.18		
a.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-		
a.6	Others	-	-	-	-	-	-	-	-	-	-	-	-	-		
b.	Buses/Tourist Buses	-	-	-	-	-	-	-	-	-	-	-	-	-		
b.1	Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-		
b.2	Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-	-		
b.3	Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-	-		
b.4	Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-		
b.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-		
b.6	Others	-	-	-	-	-	-	-	-	-	-	-	-	-		
c.	Taxis/Tourist Cars	3,150,000.00	73,497.18	806,469.01	587,877.46	1,680,056.35	-	-	-	-	-	-	1,680,056.35	1,680,056.35		
c.1	Third Party Bodily Injury	78,447.58	1,783.71	19,620.79	14,269.67	40,773.41	-	-	-	-	-	-	40,773.41	40,773.41		
c.2	Third Party Property Damage	16,017.12	436.84	46,013.23	34,918.72	59,724.93	-	-	-	-	-	-	59,724.93	59,724.93		
c.3	Loss and Damage	2,254,522.18	52,698.83	579,587.18	420,790.68	1,202,345.49	-	-	-	-	-	-	1,202,345.49	1,202,345.49		
c.4	Acts of Nature	632,158.52	14,749.80	162,247.80	117,998.40	337,162.52	-	-	-	-	-	-	337,162.52	337,162.52		
c.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-		
c.6	Others	-	-	-	-	-	-	-	-	-	-	-	-	-		
d.	Tricycles	-	-	-	-	-	-	-	-	-	-	-	-	-		
d.1	Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-		
d.2	Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-	-		
d.3	Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-	-		
d.4	Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-		
d.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-		
d.6	Others	-	-	-	-	-	-	-	-	-	-	-	-	-		
13	OT/OMV-NON-LTD	21,916,430,914.92	537,867,329.84	5,625,001,627.48	4,090,910,274.54	11,862,651,583.24	398,888,448.89	-	-	9,307,040.34	102,377,443.75	74,456,322.73	11,875,369,223.32	11,875,369,223.32		
a.	Private	18,516,919,183.84	418,883,285.78	4,316,177,144.78	3,139,037,923.48	8,542,820,829.82	395,815,879.82	-	-	8,256,349.85	101,589,448.38	73,882,798.82	9,153,929,712.39	9,153,929,712.39		
a.1	Third Party Bodily Injury	853,298,300.27	20,055,535.09	211,289,210.03	153,664,885.84	437,776,661.32	20,450,626.16	-	-	478,173.28	5,259,006.09	3,625,386.25	448,707,121.85	448,707,121.85		
a.2	Third Party Property Damage	2,299,072,019.18	55,034,639.44	567,078,081.35	412,418,988.25	1,174,942,460.05	49,870,117.45	-	-	1,140,269.03	12,842,849.36	9,122,072.36	1,201,007,368.82	1,201,007,368.82		
a.3	Loss and Damage	8,785,217,578.43	218,620,098.00	2,254,786,082.36	1,639,844,423.54	4,671,780,974.53	221,511,324.14	-	-	5,168,399.45	56,852,339.96	41,347,195.81	4,789,904,309.69	4,789,904,309.69		
a.4	Acts of Nature	4,978,106,759.66	123,998,892.28	1,277,665,059.51	929,210,677.10	2,647,233,797.07	104,840,511.86	-	-	2,446,518.08	26,933,698.97	19,588,144.70	2,703,203,947.17	2,703,203,947.17		
a.5	Auto Personal Accident	20,686,528.02	520,220.86	5,360,669.53	3,868,665.75	11,106,006.86	-	-	-	-	-	-	11,106,006.86	11,106,006.86		
a.6	Others	-	-	-	-	-	-	-	-	-	-	-	-	-		
b.	Commercial	3,527,915,222.26	91,647,849.18	1,008,126,341.01	733,182,793.46	2,064,968,538.61	2,360,657.07	-	-	55,079.89	605,878.76	440,639.10	2,096,217,597.94	2,096,217,597.94		
b.1	Third Party Bodily Injury	660,523,646.83	15,411,627.67	169,523,494.42	123,293,021.40	352,291,093.34	200,077.24	-	-	4,608.29	51,851.19	37,346.32	352,367,804.78	352,367,804.78		
b.2	Third Party Property Damage	1,345,915,616.89	31,403,493.98	345,438,433.81	251,227,951.86	717,845,737.23	365,990.53	-	-	8,939.45	93,933.97	68,915.81	718,040,938.73	718,040,938.73		
b.3	Loss and Damage	1,094,854,097.53	25,545,616.42	293,001,790.57	204,364,931.32	593,941,769.62	1,345,940.72	-	-	31,404.08						

Line of Business	Losses and Claims Payable on Direct Business	Losses and Claims Recoverable on Ceded Business			Net Losses Payable on Direct Business	Losses and Assumed Business			Losses and Claims Recoverable on Retroceded Business			Net Losses Payable (7+8-9+10-11-12-13)
		Authorized Companies	Unauthorized Companies			Authorized Companies	Unauthorized Companies	Authorized Companies	Unauthorized Companies			
(1)	(2)	(3)	ASEAN	Others	(6)	(7)	ASEAN	Others	(10)	ASEAN	Others	(13)
1 Fire	28,408,510.79	2,687,537.23	5,062,863.88	10,088,268.24	10,569,841.43	1,320,992.55	-	-	249,994.51	631,799.66	381,805.15	10,627,234.67
a. Residential	5,000.00	-	-	4,000.00	1,000.00	-	-	-	-	-	-	1,000.00
b. Warehouse	26,424,648.84	2,394,190.57	4,389,349.38	9,177,730.53	10,463,378.36	-	-	-	-	-	-	10,463,378.36
c. Industrial	478,861.95	54,434.08	194,499.74	197,973.32	31,954.81	-	-	-	-	-	-	31,954.81
d. General	1,500,000.00	238,912.58	479,014.76	708,564.40	73,508.27	1,320,992.55	-	-	249,994.51	631,799.66	381,805.15	130,901.50
2 Earthquake Fire/Shock	409,597.23	83,854.79	133,488.40	110,640.64	81,613.40	966,668.31	-	-	87,867.01	249,889.92	558,191.73	152,333.06
3 Typhoon	10,407,720.00	263,834.48	2,534,287.26	6,442,127.16	1,167,471.11	8,718,703.15	-	-	792,687.34	2,122,194.54	5,114,838.11	1,856,454.26
4 Flood	95,000.00	15,803.30	39,508.25	23,704.95	15,983.49	18,486.98	-	-	1,695.67	4,663.10	2,119.59	25,992.11
5 Extended Coverage	1,986,055.43	334,449.50	419,528.47	1,026,570.40	205,507.05	1,922,197.12	-	-	285,590.12	700,767.97	841,134.50	300,211.59
Total Fire	41,306,883.45	3,385,479.30	8,189,676.26	17,691,311.40	12,040,416.49	12,947,048.11	-	-	1,417,834.64	3,709,315.18	6,898,089.09	12,962,225.69
6 Marine Cargo					-	-	-	-	-	-	-	-
7 Marine Hull					-	-	-	-	-	-	-	-
8 Aviation					-	-	-	-	-	-	-	-
Total Marine	-	-	-	-	-	-	-	-	-	-	-	-
9 Personal Passenger Accident Insurance	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/UV	-	-	-	-	-	-	-	-	-	-	-	-
b. PUJ	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis	-	-	-	-	-	-	-	-	-	-	-	-
d. Trucks	-	-	-	-	-	-	-	-	-	-	-	-
e. Buses	-	-	-	-	-	-	-	-	-	-	-	-
e.1 Metro Manila	-	-	-	-	-	-	-	-	-	-	-	-
e.2 Provincial	-	-	-	-	-	-	-	-	-	-	-	-
10 CMVL-LTO	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/PUJ/UV	-	-	-	-	-	-	-	-	-	-	-	-
b. Buses	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis	-	-	-	-	-	-	-	-	-	-	-	-
d. Tricycles	-	-	-	-	-	-	-	-	-	-	-	-
11 CMVL-NON-LTO	5,879	-	-	-	5,878.69	-	-	-	-	-	-	5,878.69
a. Private	5,878.69	-	-	-	5,878.69	-	-	-	-	-	-	5,878.69
b. Commercial	-	-	-	-	-	-	-	-	-	-	-	-
c. Motorcycle	-	-	-	-	-	-	-	-	-	-	-	-
12 OT-CMVL-LTO	3,803,254.48	171,190.80	1,711,908.00	1,540,717.20	379,438.48	-	-	-	-	-	-	379,438.48
a. AC/PUJ/UV	-	-	-	-	-	-	-	-	-	-	-	-
a.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
a.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-
a.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
a.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
a.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
a.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
b. Buses/Tourist Buses	-	-	-	-	-	-	-	-	-	-	-	-
b.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
b.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-
b.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
b.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
b.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
b.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis/Tourist Cars	3,803,254.48	171,190.80	1,711,908.00	1,540,717.20	379,438.48	-	-	-	-	-	-	379,438.48
c.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
c.2 Third Party Property Damage	126,311.00	-	-	-	126,311.00	-	-	-	-	-	-	126,311.00
c.3 Loss and Damage	3,676,943.48	171,190.80	1,711,908.00	1,540,717.20	253,127.48	-	-	-	-	-	-	253,127.48
c.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
c.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
c.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
d. Tricycles	-	-	-	-	-	-	-	-	-	-	-	-
d.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
d.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-
d.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
d.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
d.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
d.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
13 OT-CMVL-NON-LTO	28,921,903.83	-	-	-	28,921,903.83	-	-	-	-	-	-	28,921,903.83
a. Private	25,872,881.77	-	-	-	25,872,881.77	-	-	-	-	-	-	25,872,881.77
a.1 Third Party Bodily Injury	14,000.00	-	-	-	14,000.00	-	-	-	-	-	-	14,000.00
a.2 Third Party Property Damage	1,077,783.56	-	-	-	1,077,783.56	-	-	-	-	-	-	1,077,783.56
a.3 Loss and Damage	20,393,966.34	-	-	-	20,393,966.34	-	-	-	-	-	-	20,393,966.34
a.4 Acts of Nature	4,260,882.87	-	-	-	4,260,882.87	-	-	-	-	-	-	4,260,882.87
a.5 Auto Personal Accident	126,249.00	-	-	-	126,249.00	-	-	-	-	-	-	126,249.00
a.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
b. Commercial	2,994,922.06	-	-	-	2,994,922.06	-	-	-	-	-	-	2,994,922.06
b.1 Third Party Bodily Injury	21,500.00	-	-	-	21,500.00	-	-	-	-	-	-	21,500.00
b.2 Third Party Property Damage	1,243,607.00	-	-	-	1,243,607.00	-	-	-	-	-	-	1,243,607.00
b.3 Loss and Damage	1,425,020.81	-	-	-	1,425,020.81	-	-	-	-	-	-	1,425,020.81
b.4 Acts of Nature	302,055.00	-	-	-	302,055.00	-	-	-	-	-	-	302,055.00
b.5 Auto Personal Accident	2,739.25	-	-	-	2,739.25	-	-	-	-	-	-	2,739.25
b.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
c. Motorcycles	54,100.00	-	-	-	54,100.00	-	-	-	-	-	-	54,100.00
c.1 Third Party Bodily Injury	9,200.00	-	-	-	9,200.00	-	-	-	-	-	-	9,200.00
c.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-
c.3 Loss and Damage	44,900.00	-	-	-	44,900.00	-	-	-	-	-	-	44,900.00
c.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
c.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
c.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Motor	32,731,037.00	171,190.80	1,711,908.00	1,540,717.20	29,307,221.00	-	-	-	-	-	-	29,307,221.00
14 Health	-	-	-	-	-	-	-	-	-	-	-	-
15 Accident	15,157.50	721.79	7,217.86	6,496.07	721.79	16,500.00	-	-	805.61	8,056.09	7,250.48	1,109.60
16 Engineering	19,740.00	6,673.80	5,069.05	7,000.15	997.01	-	-	-	-	-	-	997.01
17 Insurance for Migrant Workers	-	-	-	-	-	-	-	-	-	-	-	-
a. Sea-based	-	-	-	-	-	-	-	-	-	-	-	-
b. Land-based	-	-	-	-	-	-	-	-	-	-	-	-
18 Micro Insurance	-	-	-	-	-	-	-	-	-	-	-	-
a. Health	-	-	-	-	-	-	-	-	-	-	-	-
b. Accident	-	-	-	-	-	-	-	-	-	-	-	-
c. Fire and Allied Perils	-	-	-	-	-	-	-	-	-	-	-	-
d. Flood/Typhoon/Earthquake	-	-	-	-	-	-	-	-	-	-	-	-
e. Agricultural Insurance	-	-	-	-	-	-	-	-	-	-	-	-
f. Others	-	-	-	-	-	-	-	-	-	-	-	-
19 Bonds	-	-	-	-	-	-	-	-	-	-	-	-
a. Class 1	-	-	-	-	-	-	-	-	-	-	-	-
b. Class 2	-	-	-	-	-	-	-	-	-	-	-	-
c. Class 3	-	-	-	-	-	-	-	-	-	-	-	-
d. Class 4	-	-	-	-	-	-	-	-	-	-	-	-
e. Class 5	-	-	-	-	-	-	-	-	-	-	-	-
20 General Liability	-	-	-	-	-	-	-	-	-	-	-	-
21 Prof. Indemnity Insurance	-	-	-	-	-	-	-	-	-	-	-	-
22 Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-
23 Special Risks	-	-	-	-	-	-	-	-	-	-	-	-
24 Agricultural Insurance	-	-	-	-	-	-	-	-	-	-	-	-
25 Miscellaneous *	-	-	-	-	-	-	-	-	-	-	-	-
26 Life (for Professional Reinsurer only)	-	-	-	-	-	-	-	-	-	-	-	-
Total Others	34,897.50	7,395.58	12,286.90	13,496.22	1,718.79	16,500.00	-	-	805.61	8,056.09	7,250.48	2,106.61
GRAND TOTAL	74,072,817.95	3,564,065.68	9,913,871.16	19,245,524.82	41,349,356.28	12,963,548.11	-	-	1,418,640.25	3,717,371.27	6,905,339.58	42,271,553.29

Breakdown of Miscellaneous

1					-							-
2					-							-
3					-							-
4					-							-
5					-							-
6					-							-
7					-							-
8					-							-
9					-							-
10					-							-
Total Miscellaneous		-	-	-	-	-	-	-	-	-	-	-

Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on Item 25 of the Recapitulation

NOTES AND INSTRUCTIONS:

- 1 Put numeric values only on cells that do not have formula. Do not alter/delete/replace the formulas.
2 Do not alter/revise the template.
3 * For Microinsurance: (a) If a policy covers both health and accident, data should be put in either of the two to avoid duplication; (b) For Flood/Typhoon/Earthquake sub-line, it refers to insurance cover not endorsement from Fire Insurance Policy
4 ** The totals for Miscellaneous should be reflected on item 25 of the Recapitulation

SURVEY ON SUSTAINABLE INSURANCE PRODUCT

Building on the insights gained from our previous survey focused on enhancing awareness among IC-regulated entities regarding sustainable insurance products, this follow-up initiative seeks to assess, where applicable, the potential impact of these products on the Philippines' Nationally Determined Contributions (NDCs) and to explore considerations related to Environmental, Social, and Governance (ESG) factors in the context of sustainable insurance.

To reiterate, while the Commission does not yet have formal criteria for identifying these products, it is guided by 'The Philippine Sustainable Finance Roadmap' and 'The Philippine Sustainable Finance Guiding Principles,' rooted in 'The Philippines' Nationally Determined Contributions,' which may be accessed below.

- 1

Is your company/association aware of sustainable insurance products? **(Yes/No/NA)**
- 2

Does your company/association have an approved sustainable insurance product? **(Yes/No/NA)**
- 3

Have you assessed how your sustainable insurance products align with environment-related goals and sustainability targets within your company? **(Yes/No/NA)**
- 4

Does your sustainable insurance product align with nationally recognized environmental and sustainability goals, such as the Philippines' NDCs (i.e. Reduction of GHG emissions, Adaptation measures, Energy Transition, Sustainable Transport, or Sustainable Agriculture)? **(Yes/No/NA)**
- 5

Kindly provide information on approved sustainable insurance products of the company/association in **Table A**.
Questions 6 to 12 are applicable only to regulated entities WITHOUT sustainable insurance products.
- 6

Is your company/association considering to sell sustainable insurance products to your members? **(Yes/No/NA)**
- 7

What is/are preventing the company/association from developing/selling 'sustainable insurance products'?
Alternatively, what will push the company/association to develop and sell 'sustainable insurance products'?
- 8

Has your company received inquiries or requests from customers regarding sustainable insurance products? **(Yes/No/NA)**
- 9

Does your company see potential benefits from offering sustainable insurance products? **(Yes/No/NA)**
- 10

Will you consider selling sustainable insurance products if there are incentives? **(Yes/No/NA)**
- 11

Has your company considered the regulatory landscape and requirements related to sustainable insurance offerings? **(Yes/No/NA)**
- 12

If your company/association plans to have a sustainable insurance product in the future, please specify the target year.

Response
Yes
No
NA
NA
Please encode response in Table A
Yes
Funds
Profitable Income
No
Yes
Yes
No
NA

NOTES AND INSTRUCTIONS:

- 1

Kindly input the appropriate answers under the 'Response' column opposite the question except for # 4 where response should be encoded in Table A.
- 2

For year format, use YYYY e.g., 2023
- 3

For Column J on NDC Contribution in Table A, please refer to the following definitions for the drop-down list:

Reduction of GHG Emissions: Sustainable insurance products in this category provide coverage for businesses and individuals adopting practices that actively reduce their carbon footprint.

Adaptation Measures: These insurance products focus on supporting communities and industries in adapting to the impacts of climate change. Coverage may include protection against climate-related risks such as extreme weather events, sea-level rise, and other environmental challenges.

Energy Transition: Sustainable insurance products promoting energy transition offering coverage for clean energy projects, such as solar and wind farms.

Sustainable Transport: Insurance products in this category encourage environmentally friendly transportation practices such as coverage for electric/hybrid vehicles.

Sustainable Agriculture: These insurance products are tailored to support sustainable farming practices.

NA: Not Applicable
- 4

For Column K on ESG Consideration in Table A, please refer to the following definitions for the drop-down list:

Environmental: Environmental factors in insurance products pertain to considerations of the ecological impact of insured activities. This may include policies that address risks associated with climate change, natural disasters, pollution, and other environmental challenges.

Social: Social factors in insurance products focus on the societal impact of insured activities. These policies address risks related to human well-being, community development, and inclusivity.

Governance: Insurance products that focus on the insurance company's internal policies, risk management, and governance practices of the insurance company. This may include cyber risk insurance and D&O insurance among others.

NA: Not Applicable
- 5

If there are multiple applicable options for both the drop-down lists for NDC Contribution and ESG Consideration, please select the most relevant one.

LINKS TO THE NATIONALLY DETERMINED CONTRIBUTIONS, ROADMAP, AND GUIDING PRINCIPLES:

[Nationally Determined Contributions](#)
[Roadmap](#)
[Guiding Principles](#)

Table A. Sustainable Insurance Products Sold as of 31 December 2023

#	Name of Sustainable Insurance Product	Line of Business	No. of Policies Sold	Premium Income	Total Sum Assured	NDC Contribution	ESG Consideration
1							
2							
3							
4							
5							
6							
7							
8							
9							

Content

I. Fire and Allied Perils

Name of Product	Sub-line	Description	No. of Policies Sold	Total Direct Premiums	Total Sum Insured	Date of IC Approval	Status	Remarks
FIRE			280	3,546,826.87	1,688,631,205.30	Normal LOB		
Total			280	3,546,826.87	1,688,631,205.30			

II. Marine and Aviation

Name of Product	Sub-line	Description	No. of Policies Sold	Total Direct Premiums	Total Sum Insured	Date of IC Approval	Status	Remarks
Marine Cargo			2	109,447.05	8,617,927.09	Normal LOB		
Total			2	109,447.05	8,617,927.09			

III. Total Motor

Name of Product	Sub-line	Description	No. of Policies Sold	Total Direct Premiums	Total Sum Insured	Date of IC Approval	Status	Remarks
CMVL-LTO			0	-	-	Normal LOB		
CMVL-NON-LTO			4,863	2,781,032.73	659,400,000.00	Normal LOB		
OT-CMVL-LTO			7	229,369.75	9,767,280.00	Normal LOB		
OT-CMVL-NON-LTO			13,754	120,645,966.99	21,916,430,814.92	Normal LOB		
Total			18,624	123,656,369.47	22,585,598,094.92			

IV. Total Others

Name of Product	Sub-line	Description	No. of Policies Sold	Total Direct Premiums	Total Sum Insured	Date of IC Approval	Status	Remarks
PA			42	890,541.71	3,276,310,000.00	Normal LOB		
Engineering			5	203,846.71	75,112,221.34	Normal LOB		
Bonds			0	-	-	Normal LOB		
General Liability			54	304,431.07	130,321,120.00	Normal LOB		
Special Risks			1	33,363.13	949,856.00	Normal LOB		
Fidelity Guaranty			2	12,199.60	350,000.00	Normal LOB		
Total			104	1,444,382.22	3,483,043,197.34			
GRAND TOTAL			19,010	128,757,025.61	27,765,890,424.65			

NOTES:

The template aims to create a comprehensive listing of all products offered by the company, including the categorization per major line of business. This will form part of the inputs in ensuring a more standardized and aligned reporting of statistics for the industry. The list should enumerate ALL products including cancelled and/or discontinued.

All figures (number of policies, premiums and sum insured should tally with all other templates in the AS including but not limited to the Statement of Comprehensive Income, Recapitulations, etc.

The major lines of business (Fire and Allied Perils, Marine and Aviation, Motor, and Others) follow the same classification as the templates on Recaps (P17 to P23)

Please indicate in the Remarks column if the product is microinsurance.

Name of Product - Actual name of product approved by IC. The product should be categorized based on how the premiums/claims are categorized in other AS templates

Sub-line - Refers to the sub-category of the product based on the lines and sub-lines enumerated in P17, R1 of the AS. Examples include Fire, Earthquake, Typhoon, etc for Fire and Allied Perils; Marine Hull, Marine Cargo, etc for Marine and Aviation; PPAL, CMVL-LTO for Motor; and Health, Accident, Bonds

Description - Explanation or summary of the characteristics, features, and coverage scope of the product

Number of Policies Sold - The total count of insurance policies issued and sold for the specified product

Total Direct Premiums - The aggregate amount of premiums received directly by the insurance company for the specified product, excluding any reinsurance transactions

Total Sum Insured - The cumulative monetary value that represents the total coverage provided by the policies sold for the specified product

Date of IC Approval - The specific date on which the IC officially approved the product for sale in the market

Status - The current condition or state of the insurance product, indicating whether it is actively being sold in the market, temporarily suspended, or withdrawn

Remarks - Additional comments or notes that provide context, explanations, or details regarding the product